



11<sup>th</sup> February, 2022

**BSE Ltd.**

Corporate Relation Department,  
Listing Department,  
Rotunda Building, PJ Towers,  
Dalal Street, Mumbai – 400 023.

**Scrip Code : 533452**

**National Stock Exchange of India Ltd.**

Listing Department  
Exchange Plaza, C-1, Block- G,  
Bandra Kurla Complex  
Bandra (East) Mumbai-400 051  
**NSE Symbol: DELPHIFX**

**Sub: Information pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).**

Dear Sir/Madam,

This is with reference to the captioned subject, we wish to inform you that pursuant to Regulation 30(2) read with Schedule III Part A Para A and Regulation 33 of the Listing Regulations, please find enclosed herewith the Unaudited Financial Results of the Company for the 3<sup>rd</sup> quarter/ Nine Months ended 31<sup>st</sup> December, 2021 along with the Limited Review Report thereon by T R Chadha & Co. LLP, Statutory Auditors.

The Board Meeting commenced at 03.00 p.m. and concluded at 03.45 p.m.

This is for your information and record please.

Thanking you,

**For DELPHI WORLD MONEY LIMITED**

**(Erstwhile EbixCash World Money India Limited)**

**SHIVAM AGGARWAL  
COMPANY SECRETARY**

**M. No. : A-55785**

Encl: as above

**DELPHI WORLD MONEY LIMITED**

**(ERSTWHILE EBIXCASH WORLD MONEY INDIA LIMITED)**

Regd. Office: 8th Floor, Manek Plaza, Kalina CST Road, Kolkalyan, Santacruz (E), Mumbai, Maharashtra-400098

Website: [www.indiaforexonline.com](http://www.indiaforexonline.com) . E. mail : [corp.relations@ebixcash.com](mailto:corp.relations@ebixcash.com) . Phone: **+91-22-68649800**

**CIN: L65990MH1985PLC037697**



Independent Auditor's Review Report on quarterly and year to date unaudited standalone financial results of Delphi World Money Limited (erstwhile EbixCash World Money India Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To  
The Board of Directors of  
Delphi World Money Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Delphi World Money Limited (erstwhile EbixCash World Money India Limited)** ('the Company') for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (hereinafter referred to as "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("the Listing Regulation").
2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T R Chadha & Co LLP  
Chartered Accountants  
(Firm Registration No -006711N/ N500028)



*Neena Goel*  
Neena Goel  
(Partner)  
Membership No. 057986

Place of Signature: Noida  
Dated: February 11, 2022  
UDIN: 22057986ABHXIA4199

T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP  
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28<sup>th</sup> December, 2015

Corporate & Regd. Office: B-30, Connaught Place, Kuthiala Building, New Delhi - 110001  
Phone: 43259900, Fax: 43259930, E-mail: delhi@trchadha.com



**DELPHI WORLD MONEY LIMITED**  
(Erstwhile 'EBIXCASH WORLD MONEY INDIA LIMITED')

Regd. Office : 8th Floor, Manek Plaza, Kalina CST Road, Kolkalyan, Santacruz (E), Mumbai, Maharashtra, 400098.

Statement of Financial Results for the quarter and nine months ended Dec 31, 2021

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2021 (Unaudited)	Sep 30, 2021 (Unaudited)	Dec 31, 2020 (Unaudited)	Dec 31, 2021 (Unaudited)	Dec 31, 2020 (Unaudited)	Mar 31, 2021 (Audited)
<b>1 Income</b>						
Revenue from operations	39,306.82	37,726.42	29,580.12	107,964.77	72,774.96	103,923.11
Foreign currencies sale, remittances, prepaid cards, commission and brokerage						
Less: Cost of sales for Foreign currencies purchase, remittances, prepaid cards etc.	(38,701.20)	(37,020.19)	(28,925.43)	(106,021.28)	(70,710.54)	(101,032.48)
Changes in Inventories	25.27	(40.18)	(68.60)	(24.10)	(606.76)	(802.02)
<b>[a] Revenue from Foreign Exchange Operations</b>	630.89	666.05	586.09	1,919.39	1,457.66	2,088.61
<b>[b] Revenue from IMT Operations and Other Operating Income</b>	855.06	957.53	2,777.77	2,969.67	7,489.78	9,022.93
<b>[c] Other Income</b>	264.35	237.87	185.29	704.48	560.60	737.28
<b>Total Income [1]</b>	<b>1,750.30</b>	<b>1,861.45</b>	<b>3,549.15</b>	<b>5,593.54</b>	<b>9,508.04</b>	<b>11,848.82</b>
<b>2 Expenses</b>						
<b>[a] Operating Cost</b>	877.70	866.23	929.58	2,451.51	1,606.04	3,172.96
<b>[b] Employee Benefits Expense</b>	310.18	221.85	161.48	741.22	437.04	638.36
<b>[c] Finance Costs</b>	77.31	109.77	122.42	298.87	427.14	544.32
<b>[d] Depreciation and Amortisation</b>	23.74	25.16	26.06	81.18	94.25	134.28
<b>[e] Other Expenses</b>	264.51	286.41	382.53	818.91	1,789.76	1,562.67
<b>Total Expenses [2]</b>	<b>1,553.44</b>	<b>1,509.42</b>	<b>1,622.07</b>	<b>4,391.69</b>	<b>4,354.23</b>	<b>6,052.58</b>
<b>3 Profit Before Tax from Continuing Operations [1-2]</b>	<b>196.86</b>	<b>352.03</b>	<b>1,927.08</b>	<b>1,201.85</b>	<b>5,153.81</b>	<b>5,796.24</b>
<b>4 Tax Expense</b>						
Current tax	108.71	115.00	475.77	498.24	1,277.20	1,770.00
Deferred tax	(13.61)	3.38	9.24	(1.25)	19.92	(51.58)
<b>Total Tax Expenses [4]</b>	<b>95.10</b>	<b>118.38</b>	<b>485.01</b>	<b>496.99</b>	<b>1,297.11</b>	<b>1,718.42</b>
<b>5 Net Profit After Tax from Continuing Operations [3-4]</b>	<b>101.76</b>	<b>233.65</b>	<b>1,442.07</b>	<b>704.86</b>	<b>3,856.70</b>	<b>4,077.82</b>
<b>6 Net Profit After Tax from Discontinued Operations</b>	-	-	-	-	-	-
<b>7 Net Profit After Tax [5+6]</b>	<b>101.76</b>	<b>233.65</b>	<b>1,442.07</b>	<b>704.86</b>	<b>3,856.70</b>	<b>4,077.82</b>
<b>8 Other Comprehensive Income</b>						
Items which will not be classified to profit or loss	(1.00)	(2.00)	(2.00)	(3.00)	18.27	(2.42)
Tax on above	0.25	0.50	0.50	0.76	(4.79)	0.61
Items which will be classified to profit or loss	-	-	-	-	-	(10.09)
Tax on above	-	-	-	-	-	2.54
<b>9 Total Comprehensive Income [7+8]</b>	<b>101.01</b>	<b>232.15</b>	<b>1,440.57</b>	<b>702.60</b>	<b>3,870.19</b>	<b>4,068.46</b>
<b>10 Paid-up Equity Share Capital (Face Value of the Share ₹ 10 each)</b>	<b>1,112.79</b>	<b>1,112.79</b>	<b>1,112.79</b>	<b>1,112.79</b>	<b>1,112.79</b>	<b>1,112.79</b>
<b>11 Other Equity</b>						
<b>12 Earnings Per Share (of ₹ 10 each) (Not Annualised)*</b>						
<b>(a) From Continuing Operations</b>						
(a) Basic	* 0.91	* 2.1	* 12.96	* 6.33	* 34.66	* 36.65
(b) Diluted	* 0.91	* 2.1	* 12.96	* 6.33	* 34.66	* 36.65
<b>(b) From Discontinuing Operations</b>						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
<b>(c) From Continuing and Discontinuing Operations</b>						
(a) Basic	* 0.91	* 2.1	* 4.47	* 6.33	* 34.66	* 36.65
(b) Diluted	* 0.91	* 2.1	* 4.47	* 6.33	* 34.66	* 36.65
* Not annualised						





**Delphi World Money Limited (erstwhile EbixCash World Money India Limited)**

**Notes to Standalone Financial Results**

- 1 The above standalone unaudited financial results ("the Statement") for the quarter and nine months ended December 31, 2021 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on February 11, 2022. The results for the quarter and nine months ended December 31, 2021 presented were subjected to a "Limited review" by the Statutory Auditors of the Company.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder as amended from time to time and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).
- 3 **Segment Reporting:**  
The Company's business activities which are primarily foreign exchange services and related activities fall within a single reportable segment as the management of the Company is of the view that the entire business activities revolve around foreign exchange services. Accordingly, there are no additional disclosures to be furnished in accordance with requirements of Ind AS 108, Operating Segments, with respect to single reportable segment. Further, the company does not have reportable geographical segment.
- 4 **Impact of Covid 19:**  
The Company continues to closely monitor the impact of the COVID-19 pandemic on all aspects of its business, including how it has impacted and will impact its customers, employees, vendors and business partners. The management has exercised due care, in concluding on significant accounting judgements and estimates, inter-alia, carrying amounts & recoverability of receivables and other current assets, assessment of liquidity and going concern assumption, based on the information available to date, both internal and external, while preparing the Company's financial results for the quarter and nine months ended December 31, 2021. Accordingly as on date, no material impact is anticipated in the aforesaid carrying amounts. However, the impact of COVID-19 may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes in future economic conditions.
- 5 India's Code on Social Security, 2020, which aims to consolidate, codify and revise certain existing social security laws, received Presidential assent in September 2020 and has been published in the Gazette of India. However, the related final rules have not yet been issued and the date on which this Code will come into effect has not been announced. The Code may impact the contributions by the company towards provident fund, gratuity and ESIC. The Company will assess the impact of this Code and the rules thereunder when they come into effect and will record any related impact, if any, in the period the Code becomes effective.
- 6 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period classification/disclosures.
- 7 Pursuant to the provisions of the Listing Regulations, the Company will publish unaudited financial results in the newspapers. However, the unaudited standalone financial results of the Company will be made available on the Company's website [www.indiaforexonline.com](http://www.indiaforexonline.com) and also on the website of BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange ([www.nseindia.com](http://www.nseindia.com)).

This is the statement referred to in our review report of even date.

For T R Chadha & Co LLP

Firm Registration No. 006711N/N500028

(Neena Goel)

Partner

M.No.057986

Place of Signature: Noida

Date: February 11, 2022



For Delphi World Money Limited  
(erstwhile EbixCash World Money India Limited)



(Satya Bushan Kotru)

Chairman

DIN: 01729176

Place of Signature: Noida

Date: February 11, 2022