



Elgi Rubber Company Limited

2000 Trichy Road • Coimbatore 641 005 • India • CIN : L25119TZ2006PLC013144
+91 (422) 232 1000 • info@in.elgirubber.com • www.elgirubber.com

May 20, 2019

The Manager – Listing,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051

Dear Sirs,

Sub : Outcome of Board meeting

Ref : Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
(Listing regulations)

The Board of Directors of the company at their meeting held on Monday, May 20, 2019, had inter-alia considered and approved the following:

- a) Pursuant to Regulations 33 of the Listing regulations, we herewith forwarding audited financial results for the quarter and year ended March 31, 2019 along with auditors report. Further note that statutory auditors have expressed an unqualified audit opinion in this regard.
- b) The Board of Directors have not recommended dividend for the financial year ended March 31, 2019.
- c) The 13th Annual General Meeting of the shareholders of the company is scheduled to be held on Monday, August 12, 2019 and the Register of members will be closed from Tuesday, August 6, 2019 to Monday, August 12, 2019 (both days inclusive).

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Elgi Rubber Company Limited,

V Santhanakrishnan
Company Secretary

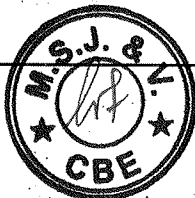
**Independent Auditors' Report on Consolidated Quarterly Financial Results and Year to Date Results of M/s Elgi Rubber Company Limited
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors
Elgi Rubber Company Limited
Coimbatore-641005

1. We have audited the accompanying Statement of Consolidated Financial Results of Elgi Rubber Company Limited ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The Statement, as it relates to the quarter ended March 31, 2019, has been compiled from the related interim consolidated financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) and as it relates to the year ended March 31, 2019, has been compiled from the related annual consolidated financial statements prepared in accordance with Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audits of such interim consolidated financial statements and annual consolidated financial statements.
3. We conducted our audits in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit

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M. S. Jagannathan & Visvanathan

CHARTERED ACCOUNTANTS

evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

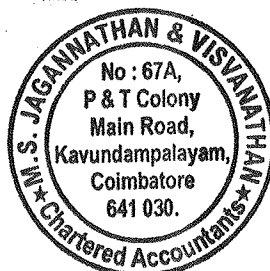
4. Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Corresponding figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the previous financial year, which were subjected to a limited review.
5. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (a) includes the results of the subsidiaries as given in the Annexure to this report;
 - (b) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (c) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated loss for the quarter and consolidated loss for the year ended March 31, 2019 and total comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2019.

For M.S. Jagannathan & Visvanathan

Chartered Accountants

Firm Registration

No.001209S



M.V. Jaganathan

M.V Jeganathan

Partner

Membership No. 214178

Place: Coimbatore

Date : May 20, 2019

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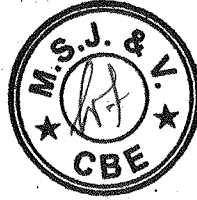
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Annexure to Independent Auditor's Report (Referred to in paragraph 5 (a) of the Independent Auditor's Report of even date)

List of Subsidiaries

1. Elgi Rubber Company LLC, USA
2. Elgi Rubber Company Limited, Kenya
3. Elgi Rubber Company Limited, Sri Lanka
4. Treadsdirect Limited, Bangladesh
5. Borrachas e Equipamentos Elgi Ltda, Brasil
6. Elgi Rubber Company Holdings B.V., The Netherlands and its subsidiary companies viz. Elgi Rubber Company BV, The Netherlands and Rubber Compounding Holland B.V., The Netherlands, and Rubber Resources B.V., The Netherlands (Step-down subsidiaries)
7. Pincott International Pty Limited, Australia
8. Titan Tyrecare Products LLP



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**Independent Auditors' Report on Standalone Quarterly and Annual Financial Results
of**

M/s Elgi Rubber Company Limited

**Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

The Board of Directors

Elgi Rubber Company Limited

Coimbatore

1. We have audited the accompanying Standalone Statement of quarterly and annual financial results of **Elgi Rubber Company Limited** (the "Company") for the quarter and year ended **March 31, 2019**, together with the notes thereon, being the Statement prepared and submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialled by us for identification purposes.
2. The financial results for the **quarter ended March 31, 2019 and year ended March 31, 2019** have been prepared on the basis of the financial results for the nine month period ended **December 31, 2018**, the audited annual Standalone financial statements as at and for the year ended **March 31, 2019**, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.
3. Our responsibility is to express an opinion on these standalone financial results based on our audit of the annual financial statements as at and for the year ended **March 31, 2019**; our review of the standalone financial results for the nine month period ended **December 31, 2018** which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.



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4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
5. Attention is drawn to the fact that the figures for the quarter ended **March 31, 2019** represent the derived figures between the audited figures in respect of the financial year ended **March 31, 2019** and the published year-to-date figures up to **December 31, 2018**, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Corresponding figures for the quarter ended **March 31, 2018** represent the derived figures between the audited figures in respect of the financial year ended **March 31, 2018** and the published year-to-date figures up to **December 31, 2017**, being the date of the end of the third quarter of the previous financial year, which were subjected to a limited review.
6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement of audited financial results for the quarter and year ended **March 31, 2019**
- (a) are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016, in this regard; and
- (b) give a true and fair view, in conformity with the accounting principles generally accepted in India, of the net profit (inclusive of other comprehensive income) and other financial information for the quarter and year ended **March 31, 2019**

For M S Jagannathan and Visvanathan

Chartered Accountants

Firm Registration No.001209 S



M V Jaganathan

(M V Jaganathan)

Partner

Membership No. 214178

Place: Coimbatore

Date: May 20, 2019

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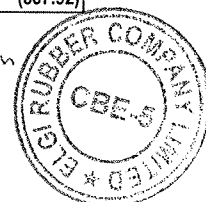
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Statement of Consolidated audited financial results for the quarter and year ended March 31, 2019

(Rupees in lakhs, except per share data)

Sl No	Particulars	Quarter ended			Year ended	
		March 31, 2019 (audited)	December 31, 2018 (unaudited)	March 31, 2018 (audited)	March 31, 2019 (audited)	March 31, 2018 (audited)
	Income from Operations					
1	Revenue from operations	11,063.03	10,434.47	10,554.50	40,985.49	37,913.42
2	Other Income (Net)	171.71	380.87	(114.94)	845.07	1,292.89
3	Total Revenue (1+2)	11,234.74	10,815.34	10,439.56	41,830.56	39,206.31
4	Expenses					
	Cost of materials consumed	4,737.23	2,892.58	3,192.53	16,106.98	15,112.76
	Purchase of stock-in-trade	262.61	1,845.31	2,098.70	4,255.35	3,961.31
	Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	(35.32)	263.19	(56.36)	(371.13)	(856.16)
	Employee benefits expense	2,311.71	2,114.92	1,828.81	8,122.57	7,388.51
	Finance costs	251.04	538.93	459.92	1,788.15	1,695.65
	Depreciation and amortization expense	429.34	490.48	491.14	1,835.04	1,797.86
	Excise duty on sales	-	-	-	-	262.26
	Other expenses	4,352.92	2,920.86	2,098.80	11,732.38	10,262.55
	Total Expenses	12,309.53	11,066.27	10,113.54	43,469.34	39,624.74
5	Profit/ (loss) before exceptional items and tax (3-4)	(1,074.79)	(250.93)	326.02	(1,638.78)	(418.43)
6	Exceptional items	-	-	(44.97)	-	(44.97)
7	Profit/ (loss) before tax (5+6)	(1,074.79)	(250.93)	281.05	(1,638.78)	(463.40)
8	Tax expense					
	Current tax	12.98	(110.85)	4.66	37.74	74.46
	Deferred tax	(90.72)	3.73	119.69	(68.45)	26.42
	Income Tax related to earlier year	3.11	-	-	3.11	-
	Total Tax Expenses	(74.63)	(107.12)	124.35	(27.60)	100.88
9	Profit/ (loss) for the period from continuing operations (7-8)	(1,000.16)	(143.81)	156.70	(1,611.18)	(564.28)
10	Profit / (Loss) from discontinued operations	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	-	-	-	-	-
13	Profit/ (loss) for the period (11+12)	(1,000.16)	(143.81)	156.70	(1,611.18)	(564.28)
14	Other comprehensive income, net of income tax					
	a) (i) items that will not be reclassified to profit or loss	29.48	(9.09)	(46.31)	2.20	(36.37)
	(ii) income tax relating to items that will not be reclassified to profit or loss	(8.20)	2.53	16.18	(0.61)	12.73
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income, net of income tax	21.28	(6.56)	(30.13)	1.59	(23.64)
15	Total comprehensive income/ (loss) for the period (13+14)	(978.88)	(150.37)	126.57	(1,609.59)	(587.92)

V. S. Jagan

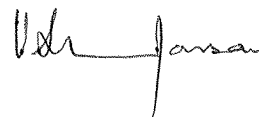
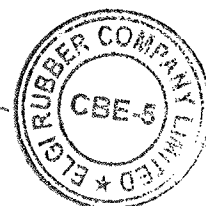


(Rupees in lakhs, except per share data)

Sl No	Particulars	Quarter ended			Year ended	
		March 31, 2019 (audited)	December 31, 2018 (unaudited)	March 31, 2018 (audited)	March 31, 2019 (audited)	March 31, 2018 (audited)
16	Paid-up equity share capital	500.50	500.50	500.50	500.50	500.50
	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00
17	Earning per share (Rs.) (not annualised) (for continuing operations)					
	- Basic	(2.00)	(0.29)	0.31	(3.22)	(1.13)
	- Diluted	(2.00)	(0.29)	0.31	(3.22)	(1.13)
18	Earning per share (Rs.) (not annualised) (for discontinuing operations)					
	- Basic	-	-	-	-	-
	- Diluted	-	-	-	-	-
19	Earning per share (Rs.) (not annualised) (for continuing and discontinuing operations)					
	- Basic	(2.00)	(0.29)	0.31	(3.22)	(1.13)
	- Diluted	(2.00)	(0.29)	0.31	(3.22)	(1.13)

Notes:

- In accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above consolidated financial results for the quarter and year ended March 31, 2019 as reviewed and recommended by the Audit Committee of the Board, has been approved by the Board of Directors at its meeting held on May 20, 2019. The Statutory Auditors have expressed an unmodified audit opinion on these results.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (as amended) prescribed under Section 133 of the Companies Act, 2013.
- Post the applicability of Goods and Services Tax (GST with effect from July 1, 2017, revenue from operations are required to be disclosed net of GST in accordance with the requirements of Ind AS. Accordingly, the revenue from operations for the year ended March 31, 2019 are not comparable with the corresponding previous year in the above financial results which are reported inclusive of excise duty.
- The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and unaudited published figures in respect of the financial results upto the third quarter of the respective financial years.
- The company is engaged primarily in only one segment of providing solutions to the rubber industry. Hence, there are no reportable segments as per Ind AS 108 "Operating Segments".
- Figures for the corresponding quarter / period ended have been regrouped wherever necessary.

(Rupees in lakhs)

Particulars	As at March 31 2019 (audited)	As at March 31 2018 (audited)
ASSETS		
Non-current assets		
Property, Plant and equipment	20,726.26	22,627.88
Capital Work-in-Progress	3,081.95	2,858.51
Investment Property	-	-
Goodwill	1,303.47	1,303.47
Other Intangible assets	540.45	594.56
Intangible assets under development	-	-
Biological Assets other than bearer plants	-	-
Financial assets		
i. Investments	816.68	853.64
ii. Trade receivables	-	-
iii. Loans	-	-
iv. Other financial assets	234.44	191.21
Deferred tax assets (Net)	2,997.65	2,929.81
Other non-current assets	2,012.30	2,643.87
Total non-current assets	31,713.20	34,002.95
Current assets		
Inventories	14,246.58	13,994.47
Financial Assets		
i. Investments	-	-
ii. Trade receivables	6,133.18	5,158.19
iii. Cash and Cash equivalents	552.91	683.32
iv. Bank balances other than (iii) above	2,458.09	2,499.13
v. Loans	36.32	24.14
vi. Others (to be specified)	-	-
Current Tax Assets (Net)	-	-
Other current assets	2,081.61	2,443.52
Total current assets	25,508.69	24,802.77
Total assets	57,221.89	58,805.72
EQUITY AND LIABILITIES		
Equity		
Equity share capital	500.50	500.50
Other Equity	21,817.68	23,361.53
Total equity	22,318.18	23,862.03
Liabilities		
Non current liabilities		
Financial liabilities		
i. Borrowings	10,876.33	10,426.70
ii. Trade payables	-	-
iii. Other financial liabilities	-	-
Provisions	1.47	1.47
Deferred Tax liabilities (Net)	-	-
Other non-current liabilities	-	-
Total Non-current liabilities	10,877.80	10,428.17
Current liabilities		
Financial Liabilities		
i. Borrowings	15,192.86	17,619.44
ii. Trade payables	-	-
(A) total outstanding dues of micro enterprises and small enterprises;	2.85	1.07
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	4,680.95	3,414.17
iii Other financial liabilities	-	-
Other current liabilities	3,833.13	3,080.66
Provisions	316.12	400.18
Current Tax Liabilities (Net)	-	-
Total current liabilities	24,025.91	24,515.52
Total liabilities	34,903.71	34,943.69
Total equity and liabilities	57,221.89	58,805.72



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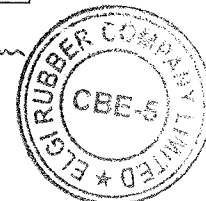
CIN: L25119TZ2006PLC013144

Statement of Standalone audited financial results for the quarter and year ended March 31, 2019

(Rupees in lakhs, except per share data)

Sl No	Particulars	Quarter ended			Year ended	
		March 31, 2019 (audited)	December 31, 2018 (unaudited)	March 31, 2018 (audited)	March 31, 2019 (audited)	March 31, 2018 (audited)
	Income from Operations					
1	Revenue from operations	5,533.48	4,725.75	5,234.24	20,288.05	18,850.74
2	Other Income (Net)	499.03	192.06	160.67	1,053.22	1,181.73
3	Total Revenue (1+2)	6,032.51	4,917.81	5,394.91	21,341.27	20,032.47
4	Expenses					
	Cost of materials consumed	2,871.28	2,172.22	2,249.35	9,692.94	9,668.14
	Purchase of stock-in-trade	542.02	633.25	766.76	2,844.51	2,523.75
	Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	187.29	105.51	226.64	301.68	(704.45)
	Employee benefits expense	610.63	558.45	490.16	2,358.72	2,207.76
	Finance costs	236.48	330.39	254.47	1,158.00	974.16
	Depreciation and amortization expense	211.07	206.29	199.64	785.77	730.25
	Excise duty on sales	-	-	-	-	262.26
	Other expenses	1,484.08	1,357.90	1,070.44	4,183.59	3,994.19
	Total Expenses	6,142.85	5,364.01	5,257.46	21,325.21	19,656.06
5	Profit/ (loss) before exceptional items and tax (3-4)	(110.34)	(446.20)	137.45	16.06	376.41
6	Exceptional items	-	-	(6.14)	-	(44.97)
7	Profit before tax (5+6)	(110.34)	(446.20)	131.31	16.06	331.44
8	Tax expense					
	Current tax	(5.26)	(113.02)	(7.94)	-	51.82
	Deferred tax	(54.90)	3.73	179.90	(32.63)	86.63
	Income Tax related to earlier years	3.11	-	-	3.11	-
	Total Tax Expenses	(57.05)	(109.29)	171.96	(29.52)	138.45
9	Profit for the period from continuing operations (7-8)	(53.29)	(336.91)	(40.65)	45.58	192.99
10	Profit / (Loss) from discontinued operations	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	-	-	-	-	-
13	Profit for the period (11+12)	(53.29)	(336.91)	(40.65)	45.58	192.99
14	Other comprehensive income, net of income tax					
	a) (i) items that will not be reclassified to profit or loss	29.48	(9.09)	(46.31)	2.20	(36.37)
	(ii) income tax relating to items that will not be reclassified to profit or loss	(8.20)	2.53	16.18	(0.61)	12.73
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income, net of income tax	21.28	(6.56)	(30.13)	1.59	(23.64)
15	Total comprehensive income for the period (13+14)	(32.01)	(343.47)	(70.78)	47.17	169.35

Uthayashan

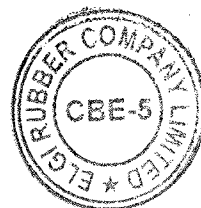


(Rupees in lakhs, except per share data)

Sl No	Particulars	Quarter ended			Year ended	
		March 31, 2019 (audited)	December 31, 2018 (unaudited)	March 31, 2018 (audited)	March 31, 2019 (audited)	March 31, 2018 (audited)
16	Paid-up equity share capital	500.50	500.50	500.50	500.50	500.50
	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00
17	Earning per share (Rs.) (not annualised) (for continuing operations)					
	- Basic	(0.11)	(0.67)	(0.08)	0.09	0.39
	- Diluted	(0.11)	(0.67)	(0.08)	0.09	0.39
18	Earning per share (Rs.) (not annualised) (for discontinuing operations)					
	- Basic	-	-	-	-	-
	- Diluted	-	-	-	-	-
19	Earning per share (Rs.) (not annualised) (for continuing and discontinuing operations)					
	- Basic	(0.11)	(0.67)	(0.08)	0.09	0.39
	- Diluted	(0.11)	(0.67)	(0.08)	0.09	0.39

Notes:


- 1 In accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above standalone financial results for the quarter and year ended March 31, 2019 as reviewed and recommended by the Audit Committee of the Board, has been approved by the Board of Directors at its meeting held on May 20, 2019. The Statutory Auditors have expressed an unmodified audit opinion on these results.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (as amended) prescribed under Section 133 of the Companies Act, 2013.
- 3 Post the applicability of Goods and Services Tax (GST with effect from July 1, 2017, revenue from operations are required to be disclosed net of GST in accordance with the requirements of Ind AS. Accordingly, the revenue from operations for the year ended March 31, 2019 are not comparable with the corresponding previous year in the above financial results which are reported inclusive of excise duty.
- 4 The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and unaudited published figures in respect of the financial results upto the third quarter of the respective financial years.
- 5 The company is engaged primarily in only one segment of providing solutions to the rubber industry. Hence, there are no reportable segments as per Ind AS 108 "Operating Segments"
- 6 Figures for the corresponding quarter / period ended have been regrouped wherever necessary.



(Rupees in lakhs)

Particulars	As at March 31 2019 (audited)	As at March 31 2018 (audited)
Assets		
Non-current assets		
Property, Plant and equipment	7,525.29	8,420.40
Capital Work-in-Progress	959.67	745.08
Investment Property	-	-
Goodwill	-	-
Intangible assets	138.03	-
Intangible Assets under development	-	-
Biological Assets other than bearer plants	-	-
Financial assets		
i. Investments	5,441.79	5,678.75
ii. Trade Receivables	-	-
iii. Loans	5,980.55	5,301.45
iv Other financial assets	172.26	191.21
Deferred tax assets (Net)	1,096.37	1,044.30
Other non-current assets	1,332.97	1,432.50
Total non-current assets	22,646.93	22,813.69
Current Assets		
Inventories	6,278.04	6,825.95
Financial Assets		
i Investments		
ii. Trade receivables	6,822.38	5,309.66
iii. Cash and cash equivalents	109.18	123.13
iii. Bank balances other than (iii) above	2,430.07	2,408.37
iv. Loans	28.30	24.14
v. Other financial assets	3.35	3.35
Current Tax Assets (Net)	-	-
Other current assets	2,399.48	2,403.14
Total current assets	18,070.80	17,097.74
Total assets	40,717.73	39,911.43
EQUITY AND LIABILITIES		
Equity		
Equity share capital	500.50	500.50
Other Equity	25,400.08	25,352.93
Total equity	25,900.58	25,853.43
Liabilities		
Non current liabilities		
Financial Liabilities		
i. Borrowings	5,075.01	2,910.36
ii Trade payables	-	-
iii Other financial liabilities	-	-
Provisions	1.47	1.47
Deferred Tax liabilities (Net)	-	-
Other non-current liabilities	-	-
Total Non-current liabilities	5,076.48	2,911.83
Current liabilities		
Financial Liabilities		
i. Borrowings	6,729.18	8,723.43
ii. Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises;	2.85	1.07
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	1,337.48	1,274.04
iii. Other financial liabilities	-	-
Other current liabilities	1,628.86	1,114.30
Provisions	42.30	33.33
Current Tax liabilities (Net)	-	-
Total current liabilities	9,740.67	11,146.17
Total liabilities	14,817.15	14,058.00
Total equity and liabilities	40,717.73	39,911.43

For Elgi Rubber Company Limited



Sudarsan Varadaraj
Chairman & Managing Director
DIN : 00133533

Place: Coimbatore
Date: May 20, 2019

