



February 14, 2024

To
BSE Limited,
1st Floor, New Trading Ring, Rotunda Building,
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref: Scrip Code: 538652

Sub: Outcome of Board Meeting in accordance with the SEBI {Listing Obligations and Disclosure Requirements} Regulations, 2015 {"Listing Regulations"}.

Dear Sir/ Madam,

The Board of Directors of the Company in its meeting today i.e. Wednesday, 14th February, 2024 through audio-visual means has approved inter-alia the following:

i. Un-Audited Financial Results along with Limited Review Report for the quarter ended 31st December, 2023 as per Regulation 33 OF SEBI (LODR) Regulation, 2015.

Kindly note that the meeting commenced at 5.30 PM and concluded at 06:00 P.M. on 14th February, 2024.

This is for your information and record.

Thanking you.

Yours faithfully,

For Hind Commerce Limited

Umesh
Lahoti

Digitally signed by
Umesh Lahoti
Date: 2024.02.14
18:01:37 +05'30'

Mr. Umesh Lahoti
Managing Director
(DIN: 00361216)


Encl: As below

**Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of
Hind Commerce Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulation, 2015**

To,
The Board of Directors of
Hind Commerce Limited

1. We have reviewed the accompanying Statement of unaudited Standalone financial results of **Hind Commerce Limited** ('the Company') for the quarter and nine months ended 31st December, 2023, (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements Regulation 2015 (the "Regulation"), as amended.
2. This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SIGMAC & CO**
Chartered Accountants
Firm Reg No. 116351W


Sandeep Maheshwari
Partner
ICAI M No. 049393
Date: 14 February, 2024
Place: Mumbai



UDIN: 24049393BKCTVP4648

HIND COMMERCE LIMITED
307, Arun Chambers, Tradeo Road, Mumbai-400034
Tel: 022-40500 100 Fax: 022-40500 150
Website: www.hindcommerce.com Email: investor@hindcommerce.com
CIN: L51900MH1984PLC085440

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2023

Sr. No.	Particulars	Amt (Rs. in lacs) Except EPS					
		Quarter Ended			Nine Month Ended		Year Ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	21.01	42.65	-	193.00	-	-
	Other income	8.93	21.51	17.44	45.04	32.17	45.57
	Total Income	29.94	64.16	17.44	238.04	32.17	45.57
2	Expenses						
	Cost of materials consumed	20.67	42.66	-	192.69	-	-
	Employee benefits expense	3.71	2.48	2.45	8.52	6.39	9.57
	Finance costs	0.09	0.05	-	0.21	-	0.22
	Other expenses	1.15	1.92	0.75	10.66	5.45	17.35
	Total Expenses	25.61	47.12	3.20	212.08	11.84	27.14
3	Profit before exceptional items and tax (1-2)	4.32	17.05	14.24	25.96	20.33	18.43
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	4.32	17.05	14.24	25.96	20.33	18.43
6	Tax expenses						
	Current tax	(3.40)	1.28	1.81	0.74	9.95	11.50
	Tax adjustment of previous year	-	-	(0.58)	-	1.46	1.46
	Deferred tax	5.61	0.36	0.44	3.51	(4.67)	(4.10)
7	Profit for the period (5-6)	2.12	15.40	12.57	21.71	13.59	9.57
8	Other Comprehensive Income						
	Net fair value gain/(loss) on investments in equity instruments through OCI	123.14	107.21	21.58	262.71	48.24	(18.41)
	Income Tax benefit/(expense) on Net fair value gain/(loss) on investments in equity instruments through OCI	(15.47)	(13.49)	22.43	(31.54)	(8.59)	(0.08)
9	Total Comprehensive Income for the Period (7+8)	109.78	109.12	56.58	252.88	53.24	(8.92)
10	Paid-up Equity Share Capital (face value of Rs. 10/- per share)	300.00	300.00	300.00	300.00	300.00	300.00
11	Other Equity						
12	Earnings per equity share (face value of Rs. 10/- each) (*not annualised)						1,153.71
	Basic (in Rs.)	0.07 *	0.51 *	0.42 *	0.72 *	0.45 *	0.32
	Diluted (in Rs.)	0.07 *	0.51 *	0.42 *	0.72 *	0.45 *	0.32

Notes

- The above unaudited results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2024 and subjected to a limited review by the statutory auditors. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules thereunder.
- Figures of the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.
- The Company is engaged solely in trading & investment activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Indian Accounting Standard-108 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- The above financial results are available on the website of the Company - www.hindcommerce.com

Place: Mumbai
Dated: 14th February, 2024

For HIND COMMERCE LIMITED
Umesh Lahoti
Managing Director
DIN: 00361216

