



February 7, 2023

To,  
**BSE Limited,**  
**1st Floor, New Trading Ring, Rotunda Building,**  
**PhirozeJeejeebhoi Towers,**  
**Dalal Street, Fort,**  
**Mumbai - 400 001**

**Ref: Scrip Code: 538652**

**Sub: Outcome of the Board Meeting.**

Dear Sir/Madam,

We enclose herewith Un-Audited Financial Results, for the quarter and nine months period ended December 31, 2022 duly approved by the Board of Directors in their meeting held today, along with Limited Review Report received from the Statutory Auditors of the Company.

The Board Meeting was commenced at 4.00 p.m. and concluded at 5.25 p.m.

Kindly take the same on your record.

Thanking you.

Yours faithfully,  
For **Hind Commerce Limited**

**Pragati Sawant**  
**Company Secretary**



**Encl: As above**



**SIGMAC & CO**  
Chartered Accountants

---

**Independent Auditor's Review Report of Hind Commerce Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

**To,  
The Board of Directors of  
Hind Commerce Limited**

We have reviewed the accompanying Statement of unaudited financial results of **Hind Commerce Limited** ('the Company') for the quarter and nine months ended 31<sup>st</sup> December, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

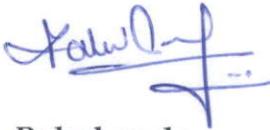
We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure



Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SIGMAC & CO  
Chartered Accountants  
(Firm Reg No 116351W)



Rahul sarda  
Partner  
M. No. 135501



Place : Mumbai

Date : 7<sup>th</sup> February, 2023

UDIN : 23135501BGWHCZ9928



# HIND COMMERCE LIMITED

307, Arun Chambers, Tardeo Road, Mumbai – 400 034. Tel.: 022-40500 100 Fax.: 022-40500 150  
 Website: www.hindcommerce.com Email.: investor@hindcommerce.com  
 Corporate Identity No. : L51900MH1984PLC085440

**HIND COMMERCE LIMITED**  
 307, Arun Chambers, Tardeo Road, Mumbai-400034  
 Tel: 022-40500 100 Fax: 022-40500 150  
 Website: www.hindcommerce.com Email: investor@hindcommerce.com  
 CIN: L51900MH1984PLC085440

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31 st DECEMBER, 2022

Amt (Rs. in lacs) Except EPS

Sr. No.	Particulars	Quarter ended			Nine Month Ended		Year Ended
		31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	Revenue from operations	-	-	-	-	67.93	67.93
	Other income	17.44	9.35	9.03	32.17	22.61	71.31
	<b>Total Income</b>	<b>17.44</b>	<b>9.35</b>	<b>9.03</b>	<b>32.17</b>	<b>90.54</b>	<b>139.24</b>
2	<b>Expenses</b>						
	Cost of materials consumed	-	-	0.00	-	47.91	47.91
	Employee benefits expense	2.45	2.03	2.89	6.39	5.77	7.57
	Finance costs	-	-	0.31	-	0.31	0.31
	Other expenses	0.75	0.79	0.39	5.45	4.89	6.20
	<b>Total Expenses</b>	<b>3.20</b>	<b>2.82</b>	<b>3.59</b>	<b>20.33</b>	<b>58.88</b>	<b>61.98</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>14.24</b>	<b>6.53</b>	<b>5.44</b>	<b>20.33</b>	<b>31.67</b>	<b>77.26</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>14.24</b>	<b>6.53</b>	<b>5.44</b>	<b>20.33</b>	<b>31.67</b>	<b>77.26</b>
6	<b>Tax expenses</b>						
	Current tax	1.81	8.13	0.54	9.95	4.15	3.57
	Tax adjustment of previous year	(0.58)	-	-	1.46	-	-
	Deferred tax	0.44	(6.36)	6.42	(4.67)	3.86	5.63
7	<b>Profit for the period (5-6)</b>	<b>12.57</b>	<b>4.76</b>	<b>(1.52)</b>	<b>13.59</b>	<b>23.66</b>	<b>68.06</b>
8	<b>Other Comprehensive Income</b>						
	Net fair value gain/(loss) on investments in equity instruments through OCI	21.58	(46.61)	37.14	48.24	113.02	128.68
	Income Tax benefit / (expense) on Net fair value gain/(loss) on investments in equity instruments through OCI	22.43	(22.64)	(2.15)	(8.59)	(2.73)	(5.04)
9	<b>Total Comprehensive Income for the Period (7+8)</b>	<b>56.58</b>	<b>(64.48)</b>	<b>33.47</b>	<b>53.24</b>	<b>133.95</b>	<b>191.70</b>
10	Paid-up Equity Share Capital (face value of Rs. 10/- per share)	300.00	300.00	300.00	300.00	300.00	300.00
11	Other Equity						1162.88
12	<b>Earnings per equity share (face value of Rs. 10/- each) (*not annualised)</b>						
	Basic (in `)	0.42 *	0.16*	(0.05) *	0.45 *	0.79	2.27
	Diluted (in `)	0.42 *	0.16*	(0.05) *	0.45 *	0.79	2.27

### Notes

- The above unaudited results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 7, 2023 and subjected to a limited review by the statutory auditors. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules thereunder.
- Figures of the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.
- The Company is engaged solely in trading & investment activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Indian Accounting Standard-108 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- The above financial results are available on the website of the Company - www.hindcommerce.com

Place: Mumbai  
 Dated: 7 th February, 2023

For HIND COMMERCE LIMITED

  
 Ujwal Mahoti  
 Managing Director  
 DIN: 00360785

