



**HIND COMMERCE LIMITED**

307, Arun Chambers, Tardeo Road, Mumbai – 400 034. Tel.: 022-40500 100 Fax.: 022-40500 150  
Website: www.hindcommerce.com Email.: investor@hindcommerce.com  
Corporate Identity No. : L51900MH1984PLC085440

February 09, 2022

**BSE Limited,  
1st Floor, New Trading Ring, Rotunda Building,  
Phiroze Jeejeebhoi Towers,  
Dalal Street, Fort,  
Mumbai - 400 001**

**Ref: Scrip Code: 538652**

**Sub: Submission of Un-Audited Financial Results.**

Dear Sir/Madam,

We enclose herewith Un-Audited Financial Results, for the quarter ended December 31, 2021 duly approved by the Board of Directors in their meeting held on February 09, 2022 alongwith Limited Review Report received from the Statutory Auditors of the Company.

This is to comply with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,  
For **Hind Commerce Limited**

**Umesh Lahoti  
Managing Director  
(DIN 00361216)**



Encl: As above.



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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR  
 ENDED 31<sup>ST</sup> DECEMBER, 2021**

(Rs.in lacs)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	Revenue from operations	0.00	44.09	136.07	67.93	334.82	334.82
	Other income	9.03	7.41	3.10	22.61	9.55	15.64
	<b>Total Income</b>	<b>9.03</b>	<b>51.50</b>	<b>139.17</b>	<b>90.54</b>	<b>344.37</b>	<b>350.46</b>
<b>2</b>	<b>Expenses</b>						
	Cost of materials consumed	0.00	31.54	121.94	47.91	206.90	206.27
	Purchases of stock-in-trade	NIL	NIL	NIL	NIL	90.66	90.66
	Changes in inventories of finished goods (including stock-in-trade) and work-in-progress	NIL	NIL	NIL	NIL	NIL	NIL
	Employee benefits expense	2.89	1.53	2.25	5.77	4.82	6.27
	Finance costs	0.31	NIL	0.00	0.31	0.00	0.47
	Other expenses	0.39	1.28	4.74	4.89	13.91	22.42
	<b>Total Expenses</b>	<b>3.59</b>	<b>34.35</b>	<b>128.93</b>	<b>58.88</b>	<b>316.29</b>	<b>326.09</b>
<b>3</b>	<b>Profit before exceptional items and tax(1-2)</b>	<b>5.44</b>	<b>17.15</b>	<b>10.24</b>	<b>31.67</b>	<b>28.07</b>	<b>24.37</b>
<b>4</b>	Exceptional items	NIL	NIL	NIL	NIL	NIL	NIL
<b>5</b>	<b>Profit before tax(3+4)</b>	<b>5.44</b>	<b>17.15</b>	<b>10.24</b>	<b>31.67</b>	<b>28.07</b>	<b>24.37</b>
<b>6</b>	<b>Tax expenses</b>						
	Current tax	0.54	2.27	5.78	4.15	9.28	9.31
	Tax adjustment of previous year	NIL	NIL	NIL	NIL	NIL	(0.10)
	Deferred tax	6.42	(1.52)	(1.98)	3.86	(1.86)	(0.37)
<b>7</b>	<b>Profit for the period(5-6)</b>	<b>(1.52)</b>	<b>16.40</b>	<b>6.43</b>	<b>23.66</b>	<b>20.65</b>	<b>15.53</b>
<b>8</b>	<b>Other Comprehensive Income</b>						
	Net fair value gain/(loss) on investments in Equity instruments through OCI	37.14	12.56	34.78	113.02	166.35	161.06
	Income Tax benefit/(expense) on Net fair Value gain/(loss) on investments in equity instruments Through OCI	2.15	(0.99)	1.65	2.73	(16.21)	(21.27)
<b>9</b>	<b>Total Comprehensive Income for the Period (7+8)</b>	<b>33.47</b>	<b>27.97</b>	<b>42.86</b>	<b>133.95</b>	<b>170.78</b>	<b>155.32</b>
<b>10</b>	<b>Paid-up Equity Share Capital(face value of Rs.10/- per share)</b>	<b>300</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>
<b>11</b>	<b>Other Equity</b>						<b>971.17</b>
<b>12</b>	<b>Earnings per equity share(face value of Rs.10/- each) (*not annualised)</b>						
	Basic(in `)	-0.05*	0.55*	0.21*	0.79*	0.69*	0.52
	Diluted(in `)	-0.05*	0.55*	0.21*	0.79*	0.69*	0.52

**Notes**

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09 February, 2022. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules thereunder. These results have been audited by the Statutory Auditors of the Company
- The Company is engaged solely in trading & investment activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Indian Accounting Standard-108 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- The above financial results are available on the website of the Company -www.hindcommerce.com
- Figures of the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period

**For HIND COMMERCE LIMITED**

**Umesh Lahoti**  
**Managing Director**  
**DIN:00361216**

**Place: Mumbai**  
**Dated:09<sup>th</sup> February,2022**





**Independent Auditor's Review Report of Hind Commerce  
Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulation, 2015**

**To,  
The Board of Directors of  
Hind Commerce Limited**

We have reviewed the accompanying Statement of unaudited financial results of **Hind Commerce Limited** ('the Company') for the quarter and nine months ended 31<sup>st</sup> December, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of

Place: Mumbai  
Date: 09/02/2022