



February 12, 2021

**BSE Limited,  
1st Floor, New Trading Ring, Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001**

**Ref: Scrip Code: 538652**

**Sub: Submission of Un-Audited Financial Results**

Dear Sir/ Madam,

We enclose herewith Un-Audited Financial Results for the Quarter and Nine Months ended December 31, 2020 duly approved by the Board of Directors in their meeting held on February 12, 2021 alongwith Limited Review Report received from the Statutory Auditors of the Company.

This is to comply with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,  
For **Hind Commerce Limited**

  
**Umesh Lahoti  
Managing Director  
(DIN 00361216)**



Encl: As above.



# HIND COMMERCE LIMITED

307, Arun Chambers, Tardeo Road, Mumbai – 400 034. Tel.: 022-40500 100 Fax.: 022-40500 150

Website: www.hindcommerce.com Email: investor@hindcommerce.com

Corporate Identity No. : L51900MH1984PLC085440

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

Sr. No.	Particulars	Amt (Rs. in lacs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31-12-2020 Unaudited	30-09-2020 Unaudited	31-12-2019 Unaudited	31-12-2020 Unaudited	31-03-2020 Unaudited	31-03-2020 Audited
1	<b>Income</b>						
	Revenue from operations	136.07	103.23	356.04	334.82	461.18	680.46
	Other income	3.10	2.59	(12.64)	9.55	6.41	12.52
	<b>Total Income</b>	<b>139.17</b>	<b>105.83</b>	<b>343.40</b>	<b>344.37</b>	<b>467.59</b>	<b>692.97</b>
2	<b>Expenses</b>						
	Cost of materials consumed	121.94	84.96	NIL	206.90	NIL	493.39
	Purchases of stock-in-trade	NIL	NIL	301.71	90.66	498.81	93.57
	Changes in inventories of finished goods (including stock-in-trade) and work-in-progress	NIL	NIL	(21.01)	NIL	(116.68)	NIL
	Employee benefits expense	2.25	1.35	1.91	4.82	4.39	5.71
	Finance costs	0.00	0.00	0.03	0.00	0.03	0.75
	Other expenses	4.74	2.83	8.75	13.91	18.11	27.64
	<b>Total Expenses</b>	<b>128.93</b>	<b>89.15</b>	<b>291.38</b>	<b>316.29</b>	<b>404.66</b>	<b>621.06</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>10.24</b>	<b>16.68</b>	<b>52.02</b>	<b>28.07</b>	<b>62.93</b>	<b>71.92</b>
4	Exceptional items	NIL	NIL	NIL	NIL	NIL	NIL
5	<b>Profit before tax (3+4)</b>	<b>10.24</b>	<b>16.68</b>	<b>52.02</b>	<b>28.07</b>	<b>62.93</b>	<b>71.92</b>
6	<b>Tax expenses</b>						
	Current tax	5.78	3.50	16.60	9.28	18.54	20.66
	Deferred tax	(1.98)	0.37	6.16	(1.86)	5.08	(4.44)
7	<b>Profit for the period (5-6)</b>	<b>6.43</b>	<b>12.82</b>	<b>29.26</b>	<b>20.65</b>	<b>39.30</b>	<b>55.70</b>
8	<b>Other Comprehensive Income</b>						
	Net fair value gain/(loss) on investments in equity instruments through OCI	34.78	26.02	(18.22)	166.35	(11.52)	(113.96)
	Income Tax benefit/(expense) on Net fair value gain/(loss) on investments in equity instruments through OCI	1.65	(1.37)	1.89	(16.21)	(3.90)	1.16
	Prior period tax benefit/(expense) on net fair value gain/(loss) on investments in equity instruments through OCI	NIL	NIL	NIL	NIL	NIL	(6.67)
9	<b>Total Comprehensive Income for the Period (7+8)</b>	<b>42.86</b>	<b>37.47</b>	<b>12.93</b>	<b>170.78</b>	<b>23.88</b>	<b>(63.78)</b>
10	Paid-up Equity Share Capital (face value of Rs. 10/- per share)	300.00	300.00	300.00	300.00	300.00	300.00
11	Other Equity						815.85
12	<b>Earnings per equity share (face value of Rs. 10/- each) (*not annualised)</b>						
	Basic (in `)	0.21*	0.43*	0.98*	0.69*	1.31*	1.86
	Diluted (in `)	0.21*	0.43*	0.98*	0.69*	1.31*	1.86

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 12, 2021 and subjected to a limited review by the statutory auditors. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules thereunder.
- Figures of the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.
- The Company is engaged solely in trading & investment activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Indian Accounting Standard-108 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- The Company has elected to exercise non-reversible option to pay tax u/s 115 BAA of the Income-tax Act, 1961 from this year i.e from the A.Y.2021-22 and have recognised provision for income tax for the nine months ended December 31, 2020 and re-measured its deferred tax liabilities on the basis of rate prescribed in the said section.
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited financial results and current indicators of future economic conditions.
- The above financial results are available on the website of the Company - www.hindcommerce.com

For HIND COMMERCE LIMITED

Umesh Lahoti  
Managing Director  
DIN: 00361216

Place: Mumbai  
Dated: 12th February, 2021





**Independent Auditor's Review Report on the Quarterly and Year to Date  
Unaudited Financial Results of Hind Commerce Limited pursuant to Regulation  
33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation,  
2015**

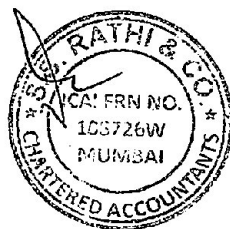
**To,  
The Board of Directors of  
Hind Commerce Limited**

We have reviewed the accompanying Statement of unaudited financial results of Hind Commerce Limited ("the Company") for the quarter and nine months ended 31st December, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of

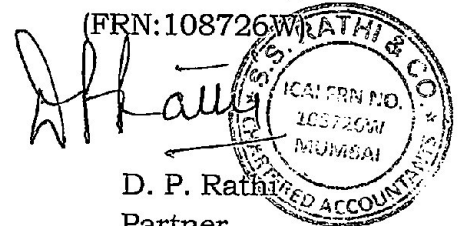


Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note No. 5 of the Financial Results, about the COVID-19 pandemic impact on the Company's operations and financial performance which is dependent on future developments, which are highly uncertain. Our conclusion on the Statement is not modified in respect of this matter.

For S. S. Rathi & Co  
Chartered Accountants

(FRN:108726W)



D. P. Rathi  
Partner

M. No. 042068

UDIN: 21042068AAAACT1457

Place: Mumbai  
Date: 12/02/2021