



# HIND COMMERCE LIMITED

307, Arun Chambers, Tardeo Road, Mumbai - 400 034. Tel. : 022-40500 100 ♦ Fax : 022-40500 150  
Website : [www.hindcommerce.com](http://www.hindcommerce.com) ♦ E-mail : [hindcommerce@gmail.com](mailto:hindcommerce@gmail.com)  
Corporate Identity No. L51900MH1984PLC085440

February 14, 2020

BSE Limited,  
1st Floor, New Trading Ring, Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Ref: Scrip Code: 538652**

**Sub: Submission of Un-Audited Financial Results**

Dear Sir/ Madam,

We enclose herewith Un-Audited Financial Results for the Quarter and Nine Months ended December 31, 2019 duly approved by the Board of Directors in their meeting held on February 14, 2020 alongwith Limited Review Report received from the Statutory Auditors of the Company.

This is to comply with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,  
For Hind Commerce Limited

  
Umesh Lahoti  
Managing Director  
(DIN 00361216)



Encl: As above.



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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2019

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		(Rs. In Lakhs)
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	Revenue from operations	356.04	105.14	Nil	461.18	83.40	128.14
	Other income	(12.64)	8.41	13.87	6.41	35.66	46.56
	<b>Total Income</b>	<b>343.40</b>	<b>113.55</b>	<b>13.87</b>	<b>467.59</b>	<b>119.06</b>	<b>174.70</b>
2	<b>Expenses</b>						
	Purchases of stock-in-trade	301.71	197.10	Nil	498.81	77.02	116.02
	Change in inventory	(21.01)	(95.66)	Nil	(116.68)	Nil	Nil
	Employee benefits expenses	1.91	1.26	2.14	4.39	4.58	6.13
	Finance costs	0.03	0.00	Nil	0.03	0.08	0.29
	Other expenses	8.75	3.53	1.02	18.11	10.26	20.32
	<b>Total Expenses</b>	<b>291.39</b>	<b>106.22</b>	<b>3.16</b>	<b>404.66</b>	<b>91.94</b>	<b>142.76</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>52.02</b>	<b>7.33</b>	<b>10.70</b>	<b>62.93</b>	<b>27.11</b>	<b>31.94</b>
4	Exceptional items	Nil	Nil	Nil	Nil	Nil	Nil
5	<b>Profit before tax</b>	<b>52.02</b>	<b>7.33</b>	<b>10.70</b>	<b>62.93</b>	<b>27.11</b>	<b>31.94</b>
6	<b>Tax expenses</b>						
	Current tax	16.60	1.10	0.20	18.54	8.63	7.76
	Deferred tax	6.16	(2.33)	1.51	5.08	(0.59)	(0.50)
	Tax adjustment of previous year	0.00	0.00	Nil	0.00	0.45	0.59
7	<b>Profit for the period (5-6)</b>	<b>29.26</b>	<b>8.55</b>	<b>8.99</b>	<b>39.30</b>	<b>18.62</b>	<b>24.09</b>
8	<b>Other Comprehensive Income</b>						
	Net fair value gain/(loss) on investments in equity instruments through OCI	(18.22)	60.17	11.73	(11.52)	7.36	8.40
	Income Tax benefit/(expense) on Net fair value gain/(loss) on investments in equity instruments through OCI	1.89	(10.09)	(1.22)	(3.90)	(0.83)	(0.94)
9	<b>Total Comprehensive Income for the Period (7+8)</b>	<b>12.93</b>	<b>58.63</b>	<b>19.50</b>	<b>23.88</b>	<b>25.15</b>	<b>31.55</b>
10	Paid-up Equity Share Capital (face value of Rs. 10/- per share)	300.00	300.00	300.00	300.00	300.00	300.00
11	Reserves excluding Revaluation Reserve						879.63
12	<b>Earnings per equity share (face value of Rs. 10/- each) (*not annualised)</b>						
	Basic (in Rs.)	0.98*	0.28*	0.30*	1.31*	0.62*	0.80
	Diluted (in Rs.)	0.98*	0.28*	0.30*	1.31*	0.62*	0.80

a The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2020. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules thereunder.

b The Company is engaged solely in trading & investment activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Indian Accounting Standard-108 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.

c Figures of the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

d The above financial results are available on the website of the company - www.hindcommerce.com

Place: Mumbai

Date: 14th February, 2020



FOR HIND COMMERCE LIMITED

Umesh Lahoti  
Managing Director  
DIN: 00361216





## REVIEW REPORT TO THE BOARD OF DIRECTORS OF HIND COMMERCE LIMITED

We have reviewed the accompanying statement of unaudited financial results (the "Statement") of Hind Commerce Ltd. (the "Company") for the quarter and nine months ended 31.12.2019 being statement submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("the listing regulation 2015") as amended.

The statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Rathi & Co  
Chartered Accountants  
(Firm Regn. No.108726W)



D.P. Rathi

Partner

Mem. No. 042068

UDIN: 20042068AAAAAD7418

Place : Mumbai

Dated : 14<sup>th</sup> February, 2020