

February 14, 2019

To
Corporate Relations Department
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Dear Sir,

We enclose herewith Un-Audited Financial Results for the Quarter and Nine Months ended December 31, 2018 duly approved by the Board of Directors in their meeting held on February 14, 2019 alongwith Limited Review Report received from the Statutory Auditors of the Company.

This is to comply with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,
For **Hind Commerce Limited**


Umesh Lahoti
Managing Director
(DIN 00361216)



Encl: As above.

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS
ENDED 31ST DECEMBER, 2018**

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date for the current period ended	Corresponding Year to date for the previous period ended	Year ended
		31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	Nil	39.20	Nil	83.40	53.39	53.39
	Other income	13.87	13.52	9.97	35.66	34.62	57.19
	Total Income	13.87	52.72	9.97	119.06	88.01	110.58
2	Expenses						
	Purchases of stock-in-trade	Nil	36.89	Nil	77.02	53.61	53.61
	Employee benefits expenses	2.14	1.22	1.79	4.58	4.06	5.28
	Finance costs	Nil	0.08	Nil	0.08	0.35	0.56
	Other expenses	1.02	2.01	0.69	10.26	6.75	8.03
	Total Expenses	3.16	40.20	2.47	91.94	64.76	67.48
3	Profit before exceptional items and tax (1-2)	10.70	12.52	7.50	27.11	23.25	43.10
4	Exceptional items	Nil	Nil	Nil	Nil	Nil	Nil
5	Profit before tax (3-4)	10.70	12.52	7.50	27.11	23.25	43.10
6	Tax expenses						
	Current tax	0.20	1.29	1.43	8.63	4.06	5.16
	Deferred tax	1.51	1.04	1.99	(0.59)	3.27	1.01
	MAT Credit Entitlement	Nil	Nil	(1.81)	Nil	(3.14)	Nil
	Tax adjustment of previous year	Nil	0.45	Nil	0.45	Nil	Nil
7	Profit for the period (5-6)	8.99	9.74	5.89	18.62	19.06	36.93
8	Other Comprehensive Income						
	Net fair value gain/(loss) on investments in equity instruments through OCI	11.73	28.31	49.18	7.36	32.83	(27.70)
	Income Tax benefit/(expense) on Net fair value gain/(loss) on investments in equity instruments through OCI	(1.22)	(3.55)	Nil	(0.83)	Nil	3.62
9	Total Comprehensive Income for the Period (7+8)	19.50	34.51	55.06	25.15	51.89	12.86
10	Paid-up Equity Share Capital (face value of ₹10 per share)	300.00	300.00	300.00	300.00	300.00	300.00
11	Reserves excluding Revaluation Reserve as per audited balance sheet of previous year						848.08
12	Earnings per equity share (face value of ₹ 10 each) (*not annualised)						
	Basic (in ₹)	0.30*	0.32*	0.20*	0.62*	0.64*	1.23
	Diluted (in ₹)	0.30*	0.32*	0.20*	0.62*	0.64*	1.23

1. The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2019. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules thereunder. These results have been subjected to a limited review by the Statutory Auditors of the Company.

2. The Company has adopted Ind AS - 115 "Revenue from contract with customers" effective from April 1, 2018. Application of Ind AS - 115 does not have any significant impact on retained earnings as at 1st April, 2018 and financial results of the Company.

3. Figures to the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

4. The Company is engaged solely in trading & investment activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Indian Accounting Standard-108 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.

5. The above financial results are available on the website of the company - www.hindcommerce.com





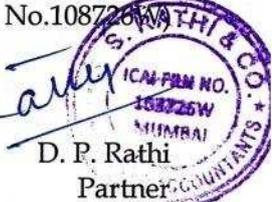
Review Report to the Board of Directors of Hind Commerce Ltd.

We have reviewed the accompanying statement of unaudited financial results of Hind Commerce Ltd. (the 'Company') for the quarter and nine months ended December 31, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the Ind AS and other recognized accounting practices and policies and not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Rathi & Co
Chartered Accountants
(Firm Regn. No.10872019)



D. P. Rathi
Partner

Mem. No. 042068

Place : Mumbai

Dated : 14th February, 2019