



HIND COMMERCE LIMITED

307, Arun Chambers, Tardeo Road, Mumbai – 400 034. Tel.: 022-40500 100 Fax.: 022-40500 150
Website: www.hindcommerce.com Email: investor@hindcommerce.com
Corporate Identity No. : L51900MH1984PLC085440

November 11, 2022

**BSE Limited,
1st Floor, New Trading Ring, Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001**

Ref: Scrip Code: 538652

Sub: Outcome of Board Meeting in accordance with the SEBI {Listing Obligations and Disclosure Requirements} Regulations, 2015 {"Listing Regulations"}.

Dear Sir/Madam,

We enclose herewith Un-Audited Financial Results, Statement of Assets and Liabilities & Cashflow Statement for the quarter and half year ended September 30, 2022 duly approved by the Board of Directors in their meeting held on November 11, 2022 along with Limited Review Report received from the Statutory Auditors of the Company.

The Board Meeting Commenced at 4.00 p.m. and concluded at 5.10 p.m.

Thanking you.

Yours faithfully,
For **Hind Commerce Limited**


**Umesh Lahoti
Managing Director
(DIN 00361216)**



Encl: As above.



SIGMAC & CO

Chartered Accountants

**Independent Auditor's Review Report on Standalone financial results of
SPV Global Trading Limited pursuant to Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulation, 2015**

**To,
The Board of Directors of
Hind Commerce Limited**

We have reviewed the accompanying Statement of unaudited Standalone financial results of **Hind Commerce Limited** ('the Company') for the quarter and half year ended 30th September, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

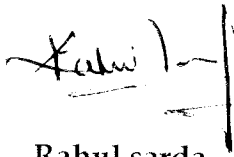
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and



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policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SIGMAC & CO
Chartered Accountants
(Firm Reg No 116351W)



Rahul sarda
Partner
M. No. 135501



Place : Mumbai
Date: 11th November, 2022
UDIN: 22135501BCVPWH9120



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT, 2022

Sr. No.	Particulars	Amt (Rs. in lacs) Except EPS					
		Quarter ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
		30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	-	-	44.09	-	67.93	67.93
	Other income	9.35	5.38	7.41	14.73	13.58	71.31
	Total Income	9.35	5.38	51.50	14.73	81.51	139.24
2	Expenses						
	Cost of materials consumed	-	-	31.54	-	47.91	47.91
	Employee benefits expense	2.03	1.92	1.53	3.95	2.88	7.57
	Finance costs	-	-	-	-	-	0.31
	Other expenses	0.79	3.91	1.28	4.70	4.50	6.20
	Total Expenses	2.82	5.83	34.35	8.64	55.29	61.98
3	Profit before exceptional items and tax (1-2)	6.53	(0.45)	17.15	6.08	26.23	77.26
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	6.53	(0.45)	17.15	6.08	26.23	77.26
6	Tax expenses						
	Current tax	8.13	-	2.27	8.13	3.61	3.57
	Tax adjustment of previous year	-	2.04	-	2.04	-	-
	Deferred tax	(6.36)	1.25	(1.52)	(5.11)	(2.56)	5.63
7	Profit for the period (5-6)	4.76	(3.73)	16.40	1.02	25.17	68.06
8	Other Comprehensive Income						
	Net fair value gain/(loss) on investments in equity instruments through OCI	-46.61	73.27	12.56	26.67	75.88	128.68
	Income Tax benefit /(expense) on Net fair value gain/(loss) on investments in equity instruments through OCI	-22.64	(8.38)	(0.99)	(31.02)	0.58	(5.04)
9	Total Comprehensive Income for the Period (7+8)	(64.48)	61.16	27.97	(3.33)	101.63	191.70
10	Paid-up Equity Share Capital (face value of Rs. 10/- per share)	300	300.00	300.00	300.00	300.00	300.00
11	Other Equity						1162.88
12	Earnings per equity share (face value of Rs. 10/- each) (*not annualised)						
	Basic (in `)	0.16*	(0.12)*	0.55*	0.31*	0.84*	2.27
	Diluted (in `)	0.16*	(0.12)*	0.55*	0.31*	0.84*	2.27

Notes

- The above unaudited results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 11, 2022 and subjected to a limited review by the statutory auditors. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules thereunder.
- Figures of the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.
- The Company is engaged solely in trading & investment activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Indian Accounting Standard-108 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- The above financial results are available on the website of the Company - www.hindcommerce.com

Place: Mumbai
 Dated: 11th November, 2022

For Hind Commerce Limited


Umesh Lahoti
 Director
 DIN:00361216





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Statement of Assets & Liabilities

Sr. No.	Particulars	As At 30/09/2022 (Unaudited)	As At 31/03/2022 (Audited)
A	ASSETS		
1	Non-current Assets		
	(a) Financial Assets		
	(i) Investments	1,510.14	1,494.92
	(b) Income Tax Assets (Net)	0.01	0.01
	(c) Other Non-current Assets	6.97	6.29
	Sub-total - Non-current Assets	1,517.12	1,501.22
2	Current Assets		
	(a) Inventories	NIL	NIL
	(b) Financial Assets		
	(i) Trade Receivables	NIL	NIL
	(ii) Cash and Cash Equivalents	29.36	14.57
	(iii) Loans and Advances	10.03	10.03
	(iv) Other Financial Assets	3.50	3.50
	(c) Other Current Assets	0.28	0.20
	Sub-total - Current Assets	43.17	28.30
	TOTAL ASSETS	1,560.28	1,529.52
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	300.00	300.00
	(b) Other Equity	1,159.30	1,162.63
	Total Equity	1,459.30	1,462.63
2	Non-current Liabilities		
	(a) Deferred Tax Liabilities (net)	90.40	64.50
		90.40	64.50
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables		
	- Due to Micro Enterprises & Small Enterprises		
	- Due to Others		
	(ii) Other Financial Liabilities	NIL	NIL
	(b) Other Current Liabilities	2.45	2.03
	(c) Current Tax Liabilities (Net)	8.13	0.36
	Total - Current Liabilities	10.58	2.39
	TOTAL EQUITY AND LIABILITIES	1,560.28	1,529.52

For HIND COMMERCE LIMITED

Umesh Lahoti
Managing Director
DIN: 00361216



Place: Mumbai
Dated: 11th November, 2022



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Statement of cash flows as per Regulation 33(3)(g) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Cash Flow Statement for the half year ended 30th September, 2022

	Half Year ended 30th September, 2022 Amt (Rs. in lacs)	Half Year ended 30th September, 2021 Amt (Rs. in lacs)
A CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before exceptional items and tax	6.08	26.23
Adjustments for:		
Interest income	(6.97)	(2.14)
Dividend income	(0.13)	(0.12)
Fair value (gain)/loss on investments	2.16	(10.82)
Net (gain)/loss on sale of investments	(9.68)	(0.50)
Share of Profit from Partnership Firm	(0.11)	NIL
Expenses incidental to Investments	NIL	0.01
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(8.65)	12.65
Adjustments for:		
(Increase)/Decrease in Inventories	NIL	42.20
(Increase)/Decrease in Other Non-current Assets	(0.68)	5.44
(Increase)/Decrease in Other Current Assets	(0.08)	(0.21)
Increase/(Decrease) in Other Current Financial Liabilities	NIL	(1.32)
Increase/(Decrease) in Other Current Liabilities	0.42	0.13
CASH GENERATED FROM OPERATIONS	(8.99)	58.89
Taxes paid (net of refunds)	(2.40)	(0.20)
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	(11.39)	58.69
B CASH FLOW FROM INVESTING ACTIVITIES:		
Loans advanced received back	NIL	0.30
Purchase of Non-current investments	(529.53)	(57.49)
Sale proceeds of Non-current investments	548.50	NIL
Interest received	6.97	2.14
Dividend received from others	0.13	0.12
Share of Profit from Partnership Firm	0.11	NIL
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	26.18	(54.92)
C CASH FLOW FROM FINANCING ACTIVITIES:		
NET CASH FROM/(USED IN) FINANCING ACTIVITIES	NIL	NIL
NET INCREASE IN CASH AND CASH EQUIVALENTS	14.78	3.75
CASH AND CASH EQUIVALENTS (At the beginning of the year)	14.57	10.77
CASH AND CASH EQUIVALENTS (At the end of the year)	29.36	14.52

For HIND COMMERCE LIMITED


 Umesh Lahoti
 Managing Director
 DIN: 00361216



Place: Mumbai
 Dated: 11th November, 2022