



November 12, 2021

To,
BSE Limited,
1st Floor, New Trading Ring, Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref: Scrip Code: 538652

Sub: Submission of Un-Audited Financial Results.

Dear Sir/Madam,

We enclose herewith Un-Audited Financial Results of the Quarter ended September 30, 2021 duly approved by the Board of Directors in their meeting held on Friday, November 12, 2021 along with Limited Review Report received from Statutory Auditors of the Company.

This is to comply with the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Thanking you.

Yours faithfully,
For Hind Commerce Limited


Umesh Lahoti
Managing Director
DIN: 00361216



Encl: As above



HIND COMMERCE LIMITED

307, Arun Chambers, Tardeo Road, Mumbai – 400 034. Tel.: 022-40500 100 Fax.: 022-40500 150

Website: www.hindcommerce.com Email: investor@hindcommerce.com

Corporate Identity No. : L51900MH1984PLC085440

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED

30th September, 2021

(Rs. in lacs)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30-09-21	30-06-21	30-09-20	30-09-21	30-09-20	31-03-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	44.09	23.84	103.23	67.93	198.75	334.82
	Other income	7.41	6.17	2.59	13.58	6.45	15.64
	Total Income	51.50	30.01	105.83	81.51	205.20	350.46
2	Expenses						
	Cost of materials consumed	31.54	16.38	84.96	47.91	84.96	206.27
	Purchases of stock-in-trade	NIL	NIL	NIL	0.00	90.66	90.66
	Changes in inventories of finished goods (including stock-in-trade) and work-in-progress	NIL	NIL	NIL	NIL	NIL	NIL
	Employee benefits expense	1.53	1.34	1.35	2.88	2.57	6.27
	Finance costs	NIL	NIL	NIL	NIL	0.00	0.47
	Other expenses	1.28	3.22	2.83	4.50	9.17	22.42
	Total Expenses	34.35	20.94	89.15	55.29	187.35	326.09
3	Profit before exceptional items and tax (1-2)	17.15	9.07	16.68	26.23	17.85	24.37
4	Exceptional items	NIL	NIL	NIL	NIL	NIL	NIL
5	Profit before tax (3+4)	17.15	9.07	16.68	26.23	17.85	24.37
6	Tax expenses						
	Current tax	2.27	1.34	3.50	3.61	3.50	9.31
	Tax adjustment of previous year	NIL	NIL	NIL	NIL	NIL	(0.10)
	Deferred tax	(1.52)	(1.04)	0.37	(2.56)	0.12	(0.37)
7	Profit for the period (5-6)	16.40	8.77	12.82	25.17	14.23	15.53
8	Other Comprehensive Income						
	Net fair value gain/(loss) on investments in equity instruments through OCI	12.56	63.32	26.02	75.88	131.57	161.06
	Income Tax benefit /(expense) on Net fair value gain/(loss) on investments in equity instruments through OCI	(0.99)	1.57	(1.37)	0.58	(17.86)	(21.27)
9	Total Comprehensive Income for the Period (7+8)	27.97	73.66	37.47	101.63	127.94	155.32
10	Paid-up Equity Share Capital (face value of Rs. 10/- per share)	300.00	300.00	300.00	300.00	300.00	300.00
11	Other Equity						971.17
12	Earnings per equity share (face value of Rs. 10/- each) (*not annualised)						
	Basic (in `)	0.55*	0.29*	0.43*	0.84*	0.47*	0.52
	Diluted (in `)	0.55*	0.29*	0.43*	0.84*	0.47*	0.52

Notes

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12 November, 2021. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules thereunder. These results have been audited by the Statutory Auditors of the Company.
- The Company is engaged solely in trading & investment activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Indian Accounting Standard-108 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- The above financial results are available on the website of the Company - www.hindcommerce.com
- Figures of the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

FOR HIND COMMERCE LIMITED

Place: Mumbai

Dated: 12th November, 2021

Umesh Lahoti
Managing Director
DIN: 00361216





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Statement of cash flows as per Regulation 33(3)(g) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Cash Flow Statement for the year ended 30th September, 2021

	Half Year ended 30th September, 2021	Half Year ended 30th September, 2020
	Amt (Rs. in lacs)	Amt (Rs. in lacs)
A CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before exceptional items and tax	26.23	17.85
Adjustments for:		
Provision for Doubtful Advances	NIL	
Interest income	(2.14)	(0.10)
Dividend income	(0.12)	(0.15)
Fair value (gain)/loss on investments	(10.82)	(4.28)
Net (gain)/loss on sale of investments	(0.50)	(2.70)
Share of Profit from Partnership Firm	NIL	(0.19)
Expenses incidental to Investments	-	0.01
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	12.65	10.44
Adjustments for:		
(Increase)/Decrease in Inventories	42.20	51.12
(Increase)/Decrease in Other Non-current Assets	5.44	6.71
(Increase)/Decrease in Trade Receivables	NIL	97.08
(Increase)/Decrease in Other Current Assets	(0.21)	0.02
Increase/(Decrease) in Other Current Financial Liabilities	(1.32)	0.30
Increase/(Decrease) in Trade Payables	NIL	(60.96)
Increase/(Decrease) in Other Current Liabilities	0.13	0.18
CASH GENERATED FROM OPERATIONS	58.89	104.88
Taxes paid (net of refunds)	(0.20)	(4.30)
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	58.69	100.58
B CASH FLOW FROM INVESTING ACTIVITIES:		
Expenses incidental to Investments	NIL	(0.01)
Loans advanced received back	0.30	0.24
Purchase of Non-current investments	(57.49)	(258.99)
Sale proceeds of Non-current investments	NIL	208.00
Interest received	2.14	0.10
Investment/(Withdrawal) in/from Partnership Firm	NIL	NIL
Dividend received from others	0.12	0.15
Share of Profit from Partnership Firm	NIL	0.19
Investment/(Withdrawal) in/from Partnership Firm	NIL	(0.19)
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	(54.94)	(50.51)
C CASH FLOW FROM FINANCING ACTIVITIES:		
NET CASH FROM/(USED IN) FINANCING ACTIVITIES	NIL	NIL
NET INCREASE IN CASH AND CASH EQUIVALENTS	3.75	50.07
CASH AND CASH EQUIVALENTS (At the beginning of the year)	10.77	43.40
CASH AND CASH EQUIVALENTS (At the end of the year)	14.52	93.48

FOR HIND COMMERCE LIMITED

Umesh Lahoti
Managing Director
DIN: 00361216



Place: Mumbai

Dated: 12th November, 2021



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Statement of Assets & Liabilities

(Rs in lacs)

Sr. No.	Particulars	As at 30-09-21 (Unaudited)	As at 31-03-21 (Audited)
A	ASSETS		
1	Non-current Assets		
	(a) Financial Assets		
	(i) Investments	1397.80	1253.12
	(b) Income Tax Assets (Net)	0.01	0.01
	(c) Other Non-current Assets	6.39	11.82
	Sub-total - Non-current Assets	1404.20	1264.95
2	Current Assets		
	(a) Inventories	NIL	42.20
	(b) Financial Assets		
	(i) Trade Receivables	NIL	NIL
	(ii) Cash and Cash Equivalents	14.52	10.77
	(iii) Loans and Advances	10.05	10.35
	(iv) Other Financial Assets	3.50	3.50
	(c) Other Current Assets	0.31	0.10
	Sub-total - Current Assets	28.38	66.92
	TOTAL ASSETS	1432.58	1331.86
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	300.00	300.00
	(b) Other Equity	1072.81	971.17
	Total Equity	1372.81	1271.17
2	Non-current Liabilities		
	(a) Deferred Tax Liabilities (net)	50.44	53.58
		50.44	53.58
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables		
	- Due to Micro Enterprises & Small Enterprises	NIL	NIL
	- Due to Others	NIL	NIL
	(ii) Other Financial Liabilities	1.30	2.62
	(b) Other Current Liabilities	0.63	0.50
	(c) Current Tax Liabilities (Net)	7.41	3.99
	Total - Current Liabilities	9.34	7.11
	TOTAL EQUITY AND LIABILITIES	1432.58	1331.86

FOR HIND COMMERCE LIMITED

Place: Mumbai

Dated: 12th November, 2021


 Omesh Lahoti
 Managing Director
 DIN: 00361216





Independent Auditor's Review Report on financial results of Hind Commerce Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

**To,
The Board of Directors of
Hind Commerce Limited**

We have reviewed the accompanying Statement of unaudited financial results of **Hind Commerce Limited** ("the Company") for the quarter and half year ended 30th September, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

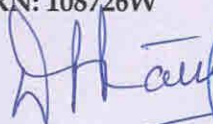
We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued



there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Rathi & Co
Chartered Accountants
FRN: 108726W



D. P. Rathi
Partner
M. No. 042068

UDIN: 21042068 AAAAK03733

Place: Mumbai
Date: 12/11/2021