



HIND COMMERCE LIMITED

307, Arun Chambers, Tardeo Road, Mumbai – 400 034. Tel.: 022-40500 100 Fax.: 022-40500 150
Website: www.hindcommerce.com Email.: investor@hindcommerce.com
Corporate Identity No. : L51900MH1984PLC085440

November 14, 2018

To
Corporate Relations Department
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Dear Sir,

We enclose herewith Un-Audited Financial Results and Statement of Assets and Liabilities for the Quarter and half year ended September 30, 2018 duly approved by the Board of Directors in their meeting held on November 14, 2018 alongwith Limited Review Report received from the Statutory Auditors of the Company.

This is to comply with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,
For **Hind Commerce Limited**


Umesh Lahoti
Managing Director
(DIN 00361216)



Encl: As above.



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2018

(Rs in Lakhs)

Sr. No.	Particulars	3 Months ended	Previous 3 months ended	Correspondi ng 3 months ended in the previous year	Year to date for the current period ended	Year to date for the corresponding previous period ended	Year ended
		30-09-18	30-06-18	30-09-17	30-09-18	30-09-17	31-03-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	39.20	44.20	53.39	83.40	53.39	53.39
	Other income	13.52	8.27	13.55	21.79	24.65	57.19
	Total Income	52.72	52.47	66.95	105.19	78.04	110.59
2	Expenses						
	Purchases of stock-in-trade	36.89	40.13	53.61	77.02	53.61	53.61
	Employee benefits expenses	1.22	1.22	1.19	2.44	2.27	5.28
	Finance costs	0.08	Nil	0.35	0.08	0.35	0.56
	Other expenses	2.01	7.23	2.35	9.24	6.06	8.03
	Total Expenses	40.20	48.58	57.50	88.78	62.29	67.48
3	Profit before exceptional items and tax (1-2)	12.52	3.89	9.44	16.41	15.75	43.10
4	Exceptional items	Nil	Nil	Nil	Nil	Nil	Nil
5	Profit before tax (3-4)	12.52	3.89	9.44	16.41	15.75	43.10
6	Tax expenses						
	Current tax	1.29	7.14	1.43	8.43	2.63	5.16
	Deferred tax	1.04	(3.14)	(0.58)	(2.10)	1.28	1.01
	MAT Credit Entitlement	Nil	Nil	(0.13)	Nil	(1.33)	Nil
	Tax adjstment of previous year	0.45	Nil	Nil	0.45	Nil	Nil
7	Profit for the period (5-6)	9.74	(0.11)	8.73	9.63	13.17	36.93
8	Other Comprehensive Income						
	Net fair value gain/(loss) on investments in equity instruments through OCI	28.31	(32.68)	(33.09)	(4.37)	(16.35)	(27.70)
	Income Tax benefit /(expense) on Net fair value gain/(loss) on investments in equity instruments through OCI	(3.55)	3.94	Nil	0.39	Nil	3.62
9	Total Comprehensive Income for the Period (7+8)	34.51	(28.85)	(24.36)	5.65	(3.17)	12.86
10	Paid-up Equity Share Capital (face value of Rs. 10/- per share)	300.00	300.00	300.00	300.00	300.00	300.00
11	Reserves i.e. Other Equity (excluding Revaluation Reserve) as per audited balance sheet of previous year						848.08
12	Earnings per equity share (face value of Rs. 10/- each) (*not annualised)						
	Basic (in Rs.)	0.32*	(0.004)*	0.29*	0.32*	0.44*	1.23
	Diluted (in Rs.)	0.32*	(0.004)*	0.29*	0.32*	0.44*	1.23





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Statement of Assets & Liabilities

(Rs in Lakhs)

Sr. No.	Particulars	As at 30-09-18 (Unaudited)	As at 31-03-18 (Audited)
A	ASSETS		
1	Non-current Assets		
	(a) Financial Assets		
	(i) Investments	1106.66	1124.46
	(b) Income Tax Assets (Net)	0.30	0.00
	(c) Other Non-current Assets	6.44	3.21
	Sub-total - Non-current Assets	1113.40	1127.67
2	Current Assets		
	(a) Financial Assets		
	(i) Trade Receivables	38.68	Nil
	(ii) Cash and Cash Equivalents	4.43	19.56
	(iii) Loans and Advances	25.01	25.19
	(iv) Other Financial Assets	3.50	3.50
	(b) Other Current Assets	2.09	0.12
	Sub-total - Current Assets	73.71	48.36
	TOTAL ASSETS	1187.11	1176.03
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	300.00	300.00
	(b) Other equity	853.73	848.08
	Total -Shareholders' Funds	1153.73	1148.08
2	Non-current Liabilities		
	(a) Deferred Tax Liabilities (net)	25.84	23.84
		25.84	23.84
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables	1.84	Nil
	(ii) Other Financial Liabilities	2.48	1.36
	(b) Other Current Liabilities	1.27	2.08
	(c) Current Tax Liabilities (Net)	1.93	0.67
	Total - Current Liabilities	7.53	4.11
	TOTAL EQUITY AND LIABILITIES	1187.11	1176.03

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2018. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules thereunder. These results have been subjected to a limited review by the Statutory Auditors of the Company.
- Figures to the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.
- The Company is engaged solely in trading & investment activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Indian Accounting Standard-108 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- The above financial results are available on the website of the Company - www.hindcommerce.com

For Hind Commerce Ltd.

Place: Mumbai

Dated: 14th November, 2018




Umesh Lahoti
 Managing Director
 DIN: 00361216



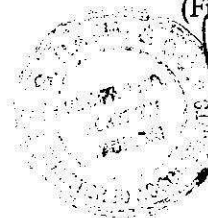
Review Report to the Board of Directors of Hind Commerce Ltd.

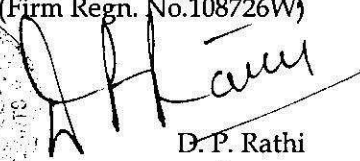
We have reviewed the accompanying statement of unaudited financial results of Hind Commerce Ltd. (the 'Company') for the quarter and six months ended September 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the Ind AS and other recognized accounting practices and policies and not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Rathi & Co
Chartered Accountants
(Firm Regn. No.108726W)




D. P. Rathi
Partner
Mem. No. 042068

Place : Mumbai
Dated : 14th November, 2018