



**August 9, 2023**

To,  
**BSE Limited,**  
**1st Floor, New Trading Ring, Rotunda Building,**  
**Phiroze Jeejeebhoi Towers,**  
**Dalal Street, Fort,**  
**Mumbai - 400 001**

**Ref: Scrip Code: 538652**

**Sub: Submission of Un-Audited Financial Results.**

Dear Sir/Madam,

We enclose herewith Un-Audited Financial Results of the quarter ended June 30, 2023 duly approved by the Board of Directors in their meeting held on Wednesday, August 9, 2023 along with Limited Review Report received from Statutory Auditors of the Company.

This is to comply with the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

The Board Meeting was commenced at 4.15 p.m and Concluded at 5.15 p.m

Thanking you.

Yours faithfully,  
For **Hind Commerce Limited**

**Ujwal Lahoti**  
**Director**  
**DIN: 00360785**

**Encl: As above**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023**

Sr. No.	Particulars	Amt (Rs. in lacs) Except EPS			
		Quarter Ended			year Ended
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		Unaudited	Audited (Refer Note 2)	Unaudited	Audited
1	<b>Income</b>				
	Revenue from operations	129.34	-	-	-
	Other income	14.60	13.40	5.38	45.57
	<b>Total Income</b>	<b>143.94</b>	<b>13.40</b>	<b>5.38</b>	<b>45.57</b>
2	<b>Expenses</b>				
	Cost of materials consumed	129.37	-	-	-
	Employee benefits expense	2.32	3.18	1.92	9.57
	Finance costs	0.07	-	-	0.22
	Other expenses	7.59	11.89	3.91	17.35
	<b>Total Expenses</b>	<b>139.35</b>	<b>15.07</b>	<b>5.83</b>	<b>27.14</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>4.59</b>	<b>(1.67)</b>	<b>(0.45)</b>	<b>18.43</b>
4	Exceptional items	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>4.59</b>	<b>(1.67)</b>	<b>(0.45)</b>	<b>18.43</b>
6	<b>Tax expenses</b>				
	Current tax	2.87	1.56	-	11.50
	Tax adjustment of previous year	-	-	2.04	1.46
	Deferred tax	(2.46)	0.57	1.25	(4.10)
7	<b>Profit for the period (5-6)</b>	<b>4.19</b>	<b>(3.80)</b>	<b>(3.73)</b>	<b>9.57</b>
8	<b>Other Comprehensive Income</b>				
	Net fair value gain/(loss) on investments in equity instruments through OCI	32.36	(66.65)	73.27	(18.41)
	Income Tax benefit/(expense) on Net fair value gain/(loss) on investments in equity instruments through OCI	(2.58)	8.51	(8.38)	(0.08)
9	<b>Total Other Comprehensive Income/(losses) for the Period</b>	<b>29.78</b>	<b>(58.14)</b>	<b>64.89</b>	<b>(18.49)</b>
10	<b>Total Comprehensive Income for the Period (7+9)</b>	<b>33.98</b>	<b>(61.94)</b>	<b>61.16</b>	<b>(8.92)</b>
10	Paid-up Equity Share Capital (face value of Rs. 10/- per share)	300.00	300.00	300.00	300.00
11	Other Equity				1153.71
12	<b>Earnings per equity share (face value of Rs. 10/- each) (*not annualised)</b>				
	Basic (in `)	0.14 *	(0.13) *	(0.12) *	0.32
	Diluted (in `)	0.14 *	(0.13) *	(0.12) *	0.32

**Notes**

- The above unaudited results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 09, 2023 and subjected to a limited review by the statutory auditors. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules thereunder.
- The figures of the 3 Months ended 31.03.2023 are the balancing figures between audited figures of the full previous financial year ended 31st March, 2023 and the unaudited published year-to-date figures upto the quarter ended 31.12.2022.
- Figures of the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.
- The Company is engaged solely in trading & investment activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Indian Accounting Standard-108 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- The above financial results are available on the website of the Company - www.hindcommerce.com

Place: Mumbai  
Dated: 9th August, 2023

For HIND COMMERCE LIMITED

Ujwal Lahoti  
Managing Director  
DIN:00360785





**SIGMAC & CO**

**Chartered Accountants**

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**Independent Auditor's Review Report of Hind Commerce Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

**To,  
The Board of Directors of  
Hind Commerce Limited**

We have reviewed the accompanying Statement of unaudited financial results of **Hind Commerce Limited** ('the Company') for the quarter ended 30<sup>th</sup> June, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





**SIGMAC & CO**  
**Chartered Accountants**

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Attention is drawn to note no 2 to the Statement regarding the figures for the quarter ended March 31 2023, which are the balancing figures between the audited figures in respect of full financial year and the unaudited year to date figures up to the third quarter of the previous financial year, which were subjected to Limited Review by us.

**For SIGMAC & CO**  
**Chartered Accountants**  
**(Firm Reg No 116351W)**

**Rahul sarda**  
**Partner**  
**M. No. 135501**



**Place : Mumbai**  
**Date: 9<sup>th</sup> August, 2023**  
**UDIN: 23135501BGWHIM1280**