



September 15, 2020

To,  
BSE Limited,  
1st Floor, New Trading Ring, Rotunda Building,  
Phiroze Jeejeebhoi Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Ref: Scrip Code: 538652**

**Sub: Submission of Un-Audited Financial Results.**

Dear Sir/Madam,

We enclose herewith Un-Audited Financial Results of the Quarter ended June 30, 2020 duly approved by the Board of Directors in their meeting held on Tuesday, September 15, 2020 along with Limited Review Report received from Statutory Auditors of the Company.

This is to comply with the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Thanking you.

Yours faithfully,  
For Hind Commerce Limited

  
Umesh Lahoti  
Managing Director  
DIN: 00361216



Encl: As above



# HIND COMMERCE LIMITED

307, Arun Chambers, Tardeo Road, Mumbai – 400 034. Tel.: 022-40500 100 Fax.: 022-40500 150

Website: www.hindcommerce.com Email: investor@hindcommerce.com

Corporate Identity No. : L51900MH1984PLC085440

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

Sr. No.	Particulars	Amt (Rs. in lacs)			
		3 Months ended	3 Months ended	Corresponding 3 months ended in the previous year	12 Months ended on
		30/06/2020	31/03/2020	30/06/2019	31/03/2020
		Unaudited	Audited (Refer Note 2)	Unaudited	Audited
1	<b>Income</b>				
	Revenue from operations	95.52	219.28	NIL	680.46
	Other income	3.85	6.11	10.64	12.52
	<b>Total Income</b>	<b>99.37</b>	<b>225.38</b>	<b>10.64</b>	<b>692.97</b>
2	<b>Expenses</b>				
	Cost of materials consumed	NIL	88.16	NIL	493.39
	Purchases of stock-in-trade	90.66	NIL	NIL	93.57
	Changes in inventories of finished goods (including stock-in-trade) and work-in-progress	NIL	116.68	NIL	NIL
	Employee benefits expenses	1.21	1.32	1.22	5.71
	Finance costs	NIL	0.72	NIL	0.75
	Other expenses	6.33	9.53	5.83	27.64
	<b>Total Expenses</b>	<b>98.21</b>	<b>216.40</b>	<b>7.05</b>	<b>621.06</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>1.16</b>	<b>8.98</b>	<b>3.59</b>	<b>71.92</b>
4	Exceptional items	NIL	NIL	NIL	NIL
5	<b>Profit before tax (3+4)</b>	<b>1.16</b>	<b>8.98</b>	<b>3.59</b>	<b>71.92</b>
6	<b>Tax expenses</b>				
	Current tax	NIL	2.12	0.84	20.66
	Deferred tax	(0.25)	(9.52)	1.25	(4.44)
	Tax adjustment of previous year	NIL	NIL	NIL	NIL
7	<b>Profit for the period (5-6)</b>	<b>1.42</b>	<b>16.39</b>	<b>1.50</b>	<b>55.70</b>
8	<b>Other Comprehensive Income</b>				
	Net fair value gain/(loss) on investments in equity instruments through OCI	105.55	(102.44)	(53.47)	(113.96)
	Income Tax benefit/(expense) on Net fair value gain/(loss) on investments in equity instruments through OCI	(16.49)	(1.61)	4.29	1.16
	Prior period tax benefit/(expense) on net fair value gain/(loss) on investments in equity instruments through OCI	NIL	NIL	NIL	(6.67)
9	<b>Total Comprehensive Income for the Period (7+8)</b>	<b>90.47</b>	<b>(87.67)</b>	<b>(47.68)</b>	<b>(63.78)</b>
10	<b>Paid up Equity Share Capital (face value of ₹10 per share)</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>
11	<b>Other Equity</b>				<b>815.85</b>
12	<b>Earnings per equity share (face value of Rs10/- each) (*not annualised)</b>				
	Basic (in ₹)	0.05*	0.55*	0.05*	1.86
	Diluted (in ₹)	0.05*	0.55*	0.05*	1.86





# HIND COMMERCE LIMITED

307, Arun Chambers, Tardeo Road, Mumbai – 400 034. Tel.: 022-40500 100 Fax.: 022-40500 150

Website: [www.hindcommerce.com](http://www.hindcommerce.com) Email.: [investor@hindcommerce.com](mailto:investor@hindcommerce.com)

Corporate Identity No. : L51900MH1984PLC085440

1. The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on September 15, 2020 and subjected to a limited review by the statutory auditors. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules thereunder.
2. The figures of the 3 Months ended 31.03.2020 are the balancing figures between audited figures of the full previous financial year ended 31st March, 2020 and the unaudited published year-to-date figures upto the quarter ended 31.12.2019.
3. Figures of the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.
4. The Company is engaged solely in trading & investment activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Indian Accounting Standard-108 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
5. COVID-19 was declared a Global pandemic on 11 March, 2020 by the WHO and the Government of India announced a Lockdown on 24th March, 2020. We believe that the impact assessment of this pandemic is a continuous evolving process, given its intensity in the Financial Capital of India. Company shall continue to monitor all material changes to future conditions arising due to the pandemic.
6. The Company has elected to exercise non-reversible option to pay tax u/s 115 BAA of the Income-tax Act, 1961 from this year i.e from the A.Y.2021-22.
7. The above financial results are available on the website of the company - [www.hindcommerce.com](http://www.hindcommerce.com)

Place: Mumbai  
Dated: 15th September, 2020



For HIND COMMERCE LIMITED

  
Umesh Lahoti  
Managing Director  
DIN: 00361216





**Independent Auditor's Review Report of Hind Commerce Limited pursuant to  
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulation, 2015**

**To,  
The Board of Directors of  
Hind Commerce Limited**

We have reviewed the accompanying Statement of unaudited financial results of **Hind Commerce Limited** ('the Company') for the quarter ended 30<sup>th</sup> June, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





We draw attention to Note No. 5 of the Financial Results, about the COVID-19 pandemic impact on the Company's operations and financial performance which is dependent on future developments, which are highly uncertain. Our conclusion on the Statement is not modified in respect of this matter.

For S. S. Rath & Co  
Chartered Accountants  
(Firm Regn. No.108726W)



*[Handwritten signature]*

D. P. Rath  
Partner  
M. No. 042068

Place : Mumbai

Date: 15/09/2020

UDIN:- 20042068AAAABL5266

