



HIND COMMERCE LIMITED

307, Arun Chambers, Tardeo Road, Mumbai – 400 034. Tel.: 022-40500 100 Fax.: 022-40500 150

Website: www.hindcommerce.com Email: investor@hindcommerce.com

Corporate Identity No. : L51900MH1984PLC085440

May 30, 2022

To,
BSE Limited,
1st Floor, New Trading Ring, Rotunda Building,
Phiroze Jeejeebhoi Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref: Scrip Code: 538652

Sub: Submission of Audited Financial Results.

Dear Sir/Madam,

We enclose herewith Audited Financial Results of the quarter and year ended March 31, 2022 duly approved by the Board of Directors in their meeting held on Monday, May 30, 2022 along with the Statement of Assets and Liability and Cash Flow Statement for the year ended March 31, 2022 and the Auditors Report received from the Statutory Auditors of the Company.

This is to comply with the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Thanking you.

Yours faithfully,
For Hind Commerce Limited


Umesh Lahoti
Managing Director
DIN: 00361216



Encl: As above



May 30, 2022

To,

BSE Limited,

1st Floor, New Trading Ring, Rotunda Building,

Phiroze Jeejeebhoi Towers,

Dalal Street, Fort,

Mumbai - 400 001

Ref: Scrip Code :538652

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref :SEBI Circular No. CIR/CFD/CMD/56/2016

Dear Sir/ Madam,

In compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Circular No. CIR/CFD/CMD/56/2016, I hereby declare that the Statutory Auditor of the Company, S.S. Rathi & Co. Chartered Accountant (Registration No. 108726W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the year ended March 31, 2022.

Kindly take the same on record.

For Hind Commerce Limited


Umesh Lahoti
Managing Director
DIN: 00361216



Encl: As above



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Statement of audited Standalone Financial Results for the Quarter & Year ended 31st March, 2022

(Rs. in lacs)

Sr. No.	Particulars	Quarter ended			Year Ended	
		Quarter ended 31/03/2022	Preceding Quarter ended 31/12/2021 in the current year	Corresponding Quarter ended 31/03/2021 in the previous year	Year Ended 31-03-2022	Year Ended 31-03-2021
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	Revenue from operations	-	-	-	67.93	334.82
	Other income	48.70	9.03	6.09	71.31	15.64
	Total Income	48.70	9.03	6.09	139.24	350.46
2	Expenses					
	Cost of materials consumed	-0.00	-	(0.63)	47.91	206.27
	Purchases of stock-in-trade	-	-	-	-	90.66
	Employee benefits expense	1.80	2.89	1.45	7.57	6.27
	Finance costs	0.00	0.31	0.47	0.31	0.47
	Other expenses	1.30	0.39	8.51	6.20	22.42
	Total Expenses	3.10	3.59	9.80	61.98	326.09
3	Profit before exceptional items and tax (1-2)	45.59	5.43	(3.71)	77.26	24.37
4	Exceptional items	-	-	-	-	-
5	Profit before tax (3+4)	45.59	5.43	(3.71)	77.26	24.37
6	Tax expenses					
	Current tax	-0.58	0.54	0.03	3.57	9.31
	Tax adjustment of previous year	-	-	(0.10)	-	(0.10)
	Deferred tax	1.77	6.42	1.49	5.63	(0.37)
7	Profit for the period (5-6)	44.41	(1.53)	(5.12)	68.06	15.53
8	Other Comprehensive Income					
	Net fair value gain/(loss) on investments in equity instruments through OCI	15.66	37.14	(5.29)	128.68	161.06
	Income Tax benefit /(expense) on Net fair value gain/(loss) on investments in equity instruments through OCI	-2.31	(2.15)	(5.06)	(5.04)	(21.27)
9	Total Comprehensive Income for the Period (7+8)	57.76	33.46	(15.47)	191.70	155.32
10	Paid-up Equity Share Capital (face value of Rs. 10/- per share)	300.00	300.00	300.00	300.00	300.00
11	Other Equity				1162.88	971.17
12	Earnings per equity share (face value of Rs. 10/- each) (*not annualised)					
	Basic (in `)	1.52*	-0.05*	-0.17*	2.27	0.52
	Diluted (in `)	1.52*	-0.05*	-0.17*	2.27	0.52

Notes

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2022. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules thereunder. These results have been audited by the Statutory Auditors of the Company.
- The Company is engaged solely in trading & investment activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Indian Accounting Standard-108 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- The figures of the 3 Months ended 31.03.2022 and 31.03.2021 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 9 months of relevant financial year, which were subjected to limited review by the auditors.
- The Figures of other income includes Rs 36.15 Lac being the distribution of accumulated reserve as a LLP in which the company is partner
- The above financial results are available on the website of the Company - www.hindcommerce.com
- Figures of the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

Place: Mumbai
Dated: 30th May, 2022

For Hind Commerce Limited

Umesh Lohoti
Managing Director
DIN: 00361216





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Statement of Assets & Liabilities

(Rs in Lakhs)

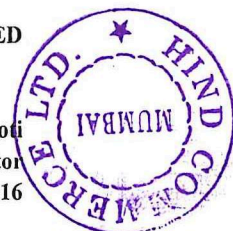
Sr. No.	Particulars	As At 31/03/2022 (Audited)	As at 31/03/2021 (Audited)
A	ASSETS		
1	Non-current Assets		
	(a) Financial Assets		
	(i) Investments	1,494.92	1253.12
	(b) Income Tax Assets (Net)	0.01	0.01
	(c) Other Non-current Assets	6.29	11.82
	Sub-total - Non-current Assets	1,501.22	1264.95
2	Current Assets		
	(a) Inventories	-	42.20
	(b) Financial Assets		
	(i) Trade Receivables	-	0.00
	(ii) Cash and Cash Equivalents	14.57	10.77
	(iii) Loans and Advances	10.03	10.35
	(iv) Other Financial Assets	3.50	3.50
	(c) Other Current Assets	0.20	0.10
	Sub-total - Current Assets	28.30	66.92
	TOTAL ASSETS	1,529.52	1331.86
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	300.00	300.00
	(b) Other Equity	1,162.88	971.17
	Total Equity	1,462.88	1271.17
2	Non-current Liabilities		
	(a) Deferred Tax Liabilities (net)	64.25	53.58
		64.25	53.58
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables		
	- Due to Micro Enterprises & Small Enterprises	-	-
	- Due to Others	-	-
	(b) Other Current Liabilities	2.03	3.12
	(c) Current Tax Liabilities (Net)	0.36	3.99
	Total - Current Liabilities	2.39	7.11
	TOTAL EQUITY AND LIABILITIES	1,529.52	1331.86

FOR HIND COMMERCE LIMITED

Place: Mumbai

Dated: 30th May, 2022

Umesh Lahori
Managing Director
DIN: 00361216





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HIND COMMERCE LIMITED

Statement of Cash Flows for the year ended 31st March, 2022

PARTICULARS	Year ended 31st March, 2022 Amt (In Lacs)	Year ended 31st March, 2021 Amt (Lacs)
A CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before exceptional items and tax	77.26	24.37
Adjustments for:		
Provision for Doubtful Advances	-	10.00
Interest income	-6.97	-0.60
Dividend income	-3.52	-0.75
Fair value (gain)/loss on investments	-22.22	-8.65
Net (gain)/loss on sale of investments	-2.34	-5.85
Capital Gain (Short Term)	-2.19	-
Share of Profit from Partnership Firm	-36.25	-0.19
Interest on deferment of income tax	0.30	0.47
Expenses incidental to Investments	0.00	0.02
Cash (used in)/generated from operations before working capital changes	4.07	18.82
Adjustments for:		
Decrease/(Increase) in Inventories	42.20	74.35
(Increase)/Decrease in Other Non-current Assets	5.54	7.43
(Increase)/Decrease in Trade Receivables	-	453.54
(Increase)/Decrease in Other Current Assets	-0.10	-0.08
Increase/(Decrease) in Trade Payables	-	-60.96
Increase/(Decrease) in Other Current Liabilities	-1.08	-2.57
Cash (used in)/generated from operations	50.63	490.54
Taxes paid (net of refunds)	-7.50	-9.53
Cash flow before exceptional items	43.13	481.02
Net cash (used in) / generated from operating activities - [A]	43.13	481.02
B CASH FLOW FROM INVESTING ACTIVITIES:		
Expenses incidental to Investments	-0.00	-0.02
Loans advanced received back	0.31	0.81
Purchase of Non-current investments	-88.57	(912)
Sale proceeds of Non-current investments	-	394.73
Capital Gain (Short Term)	2.19	-
Interest received	6.97	0.60
(Investment)/Withdrawal (in)/of capital (of)/from P'ship Firm	36.25	1.49
Dividend received from others	3.52	0.75
Net cash (used in) / generated from investing activities - [B]	-39.33	-513.64
C CASH FLOW FROM FINANCING ACTIVITIES:		
Loan Taken	NIL	NIL
Loan Repaid	NIL	NIL
Net cash (used in) / generated from financing activities - [C]	NIL	NIL
Net increase/(decrease) in cash and cash equivalents - [A+B+C]	3.81	-32.63
Add: Cash and cash equivalents at the beginning of the year (refer Note 7)	10.77	43.40
Cash and cash equivalents at the end of the year (refer Note 7)	14.57	10.77

Place: Mumbai

Dated: 30 th May 2022

For Hind Commerce Ltd

Umesh Lahoti
Managing Director
DIN :00361216





Auditor's Report on annual financial results of Hind Commerce Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To,
The Board of Directors of
Hind Commerce Limited

Report on the audit of the Financial Results

Opinion

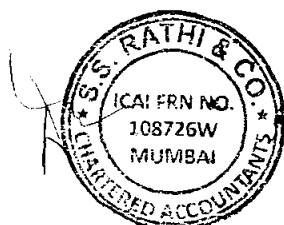
We have audited the accompanying Statement of Financial Results of **Hind Commerce Limited** (the "Company") for the year ended 31st March, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these Financial Results:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the



audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.

Management and Board of Directors Responsibilities for the Financial Results

The Statement has been compiled from related audited financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the financial results that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

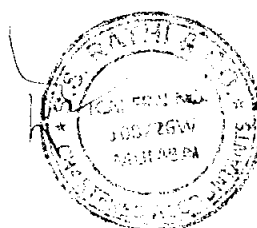
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a

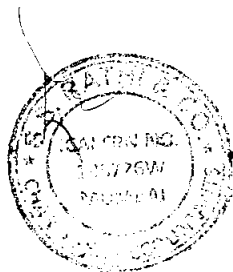


basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- conclude on the appropriateness of management's and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Statement includes the results for the quarter ended 31st March, 2022 and 31st March, 2021 which are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to 9 months of the relevant financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S. S. Rathi & Co
Chartered Accountants
FRN 108726W

D. P. Rathi
Partner
M. No. 042068



UDIN: 22042068AJWSKL3171

Date: 30.05.2022
Place: Mumbai