



HIND COMMERCE LIMITED

307, Arun Chambers, Tardeo Road, Mumbai - 400 034. Tel. : 022-40500 100 ♦ Fax : 022-40500 150
Website : www.hindcommerce.com ♦ E-mail : hindcommerce@gmail.com
Corporate Identity No. L51900MH1984PLC085440

May 30, 2019

To,
BSE Limited,
1st Floor, New Trading Ring, Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref: Scrip Code: 538652

Dear Sir/Madam,

Sub: Submission of Audited Financial Statement.

We enclose herewith Audited Financial Results of the Quarter and year ended March 31, 2019 duly approved by the Board of Directors in their meeting held on Thursday, May 30, 2019 along with Auditors Report received from the Statutory Auditors of the Company.

This is to comply with the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Thanking you.

Yours faithfully,
For Hind Commerce Limited


Umesh Lahoti
Managing Director
DIN: 00361216



Encl: As above



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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019

(Rs. In Lakhs)

Sr. No.	Particulars	3 Months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	12 Months ended on	12 Months ended on
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
		Audited (Refer Note 3)	Unaudited	Audited (Refer Note 3)	Audited	Audited
1	Income					
	Revenue from operations	44.74	Nil	Nil	128.14	53.39
	Other income	10.91	13.87	22.57	46.56	57.19
	Total Income	55.64	13.87	22.57	174.70	110.58
2	Expenses					
	Purchases of stock-in-trade	39.00	Nil	Nil	116.02	53.61
	Employee benefits expenses	1.55	2.14	1.23	6.13	5.28
	Finance costs	0.21	Nil	0.21	0.29	0.56
	Other expenses	10.06	1.02	1.28	20.32	8.03
	Total Expenses	50.82	3.16	2.72	142.76	67.48
3	Profit before exceptional items and tax (1-2)	4.82	10.70	19.85	31.94	43.10
4	Exceptional items	Nil	Nil	Nil	Nil	Nil
5	Profit before tax (3-4)	4.82	10.70	19.85	31.94	43.10
6	Tax expenses					
	Current tax	(0.88)	0.20	1.10	7.76	5.16
	Deferred tax	0.09	1.51	0.88	(0.50)	1.01
	Tax adjustment of previous year	0.14	Nil	Nil	0.59	Nil
7	Profit for the period (5-6)	5.47	8.99	17.87	24.09	36.93
8	Other Comprehensive Income					
	Net fair value gain/(loss) on investments in equity instruments through OCI	1.04	11.73	(60.53)	8.40	(27.70)
	Income Tax benefit /(expense) on Net fair value gain/(loss) on investments in equity instruments through OCI	(0.11)	(1.22)	3.62	(0.94)	3.62
9	Total Comprehensive Income for the Period (7+8)	6.51	19.50	(39.03)	31.55	12.86
10	Paid up Equity Share Capital (face value of `10 per share)	300.00	300.00	300.00	300.00	300.00
11	Reserves excluding Revaluation Reserve				879.63	848.08
12	Earnings per equity share (face value of Rs10/- each) (*not annualised)					
	Basic (in `)	0.18*	0.30*	0.60*	0.80	1.23
	Diluted (in `)	0.18*	0.30*	0.60*	0.80	1.23





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Statement of Assets & Liabilities

(Rs in Lakhs)

Sr. No.	Particulars	As at 31-03-2019 (Audited)	As at 31-03-2018 (Audited)
A	ASSETS		
1	Non-current Assets		
	Investments in subsidiaries		
	(a) Financial Assets		
	(i) Investments	1133.03	1124.46
	(b) Income Tax Assets (Net)	0.16	NIL
	(c) Other Non-current Assets	4.26	3.21
	Sub-total - Non-current Assets	1137.46	1127.67
2	Current Assets		
	(a) Financial Assets		
	(i) Trade Receivables	40.20	NIL
	(ii) Cash and Cash Equivalents	5.02	19.56
	(iii) Loans and Advances	22.04	25.19
	(iv) Other Financial Assets	3.50	3.50
	(b) Other Current Assets	0.73	0.12
	Sub-total - Current Assets	71.49	48.36
	TOTAL ASSETS	1208.95	1176.03
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	300.00	300.00
	(b) Other Equity	879.63	848.08
	Total Equity	1179.63	1148.08
2	Non-current Liabilities		
	(a) Deferred Tax Liabilities (net)	24.28	23.84
		24.28	23.84
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Other Financial Liabilities	2.42	1.36
	(b) Other Current Liabilities	0.65	2.08
	(c) Current Tax Liabilities (Net)	1.97	0.67
	Total - Current Liabilities	5.04	4.11
	TOTAL EQUITY AND LIABILITIES	1208.95	1176.03

1. The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2019. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules thereunder. These results have been audited by the Statutory Auditors of the Company.





2. Indian Accounting Standards ("Ind-AS")-115 Revenue from Contracts with Customers has been notified by Ministry of Corporate Affairs on 28th March, 2018 and is effective from accounting period beginning on or after April 1, 2018. The adoption of the Standard did not have any material impact on the financial results of the Company.
3. The figures of the 3 Months ended 31.03.2019 and corresponding 3 Months ended 31.03.2018 have been arrived at by deducting the published figures up to the 3rd Quarter ending 31.12.2018 and 31.12.2017 from the audited figures of the respective financial years.
4. Figures of the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.
5. The Company is engaged solely in trading & investment activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Indian Accounting Standard-108 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
6. The above financial results are available on the website of the company - www.hindcommerce.com

Place: Mumbai
Dated: 30th May, 2019



For Hind commerce Limited


Umesh Lahoti
Managing Director
DIN: 00361216



May 30, 2019

To,

BSE Limited,

1st Floor, New Trading Ring, Rotunda Building,

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400 001

Ref: Scrip Code : 538652

Dear Sir/ Madam,

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref :SEBI Circular No. CIR/CFD/CMD/56/2016

In compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Circular No. CIR/CFD/CMD/56/2016, I hereby declare that the Statutory Auditor of the Company, S.S. Rathi & Co. Chartered Accountant (Registration No. 108726W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the year ended March 31, 2019.

Kindly take the same on record.

For Hind Commerce Limited


Umesh Lahoti
Managing Director
DIN: 00361216



Encl: As above



Auditor's Report on quarterly and year to date financial results of Hind Commerce Ltd.
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulation, 2015

To,
The Board of Directors of
Hind Commerce Limited

1. We have audited the accompanying Statement of financial results of **Hind Commerce Limited** for the quarter and for the year ended 31st March, 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulation, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company and has been prepared in accordance with Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement, based on our audit of related annual financial statements.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s).
3. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.; and
 - ii) gives a true and fair view in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the quarter and for the year ended 31st March 2019.
5. Attention is invited to Note No. 3 of the Statement regarding figures for the last quarter which are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year which were subjected to limited review.

For S. S. Rathi & Co
Chartered Accountants
(Firm Regn. No.108726W)



D. P. Rathi
Partner

Mem. No. 042068

Place : Mumbai
Date: 30/05/2019