

Date: 29th January, 2021

To,
The Manager,
The BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

With reference to the captioned matter, the exchange is hereby informed that the Board of Directors of Paushak Limited at its meeting held today has inter alia approved the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2020.

Further, we enclose herewith Unaudited Financial Results for the quarter and nine months ended on 31st December, 2020 along with the Limited Review Report by Statutory Auditors thereon.

The time of commencement of the Board meeting was 4:00 p.m. and the time of conclusion was 4:45 p.m.

We request you to kindly take the same on your record.

Thanking you.

Yours faithfully,
For Paushak Limited


Manisha Saraf
Company Secretary



Encl: A/a

Paushak Limited

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Statement of Standalone Unaudited Financial Results for the quarter and nine month ended 31st December, 2020

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	4,038	2,964	3,830	10,226	10,863	13,790
2	Other Income	286	77	160	498	311	460
3	Total Income	4,324	3,040	3,991	10,723	11,174	14,250
4	Expenses:						
	(a) Cost of Materials consumed	752	747	1,114	2,163	3,380	4,422
	(b) Change in inventories of finished goods, semi-finished goods and work-in-progress	234	(193)	33	433	348	119
	(c) Employee benefits expense	524	488	454	1,484	1,318	1,788
	(d) Finance Costs	1	1	2	4	6	8
	(e) Depreciation and amortisation expense	130	123	112	367	327	438
	(f) Other expenses	1,112	943	848	2,724	2,318	3,179
	Total Expenses	2,754	2,109	2,563	7,176	7,697	9,955
5	Profit before Exceptional Items & Tax	1,570	932	1,428	3,548	3,477	4,295
6	Exceptional Items:						
	Sale of Land	-	-	-	-	242	242
7	Profit before Tax	1,570	932	1,428	3,548	3,719	4,537
8	Tax Expense:						
	(a) Current Tax	439	162	222	783	614	768
	(b) Deferred Tax	(23)	158	104	136	251	278
9	Profit after tax for the period	1,154	611	1,102	2,629	2,854	3,491
10	Other Comprehensive Income						
	A (i) Item that will not be reclassified to profit or loss	3	(4)	(13)	(4)	(36)	320
	(ii) Income tax relating to item that will not be reclassified to profit or loss	(3)	2	6	3	17	(72)
	B (i) Item that will be reclassified to profit or loss	12	13	1,539	39	1,540	1,488
	(ii) Income tax relating to item that will be reclassified to profit or loss	(3)	(4)	(359)	(42)	(359)	(74)
11	Total Comprehensive Income for the period	1,163	618	2,276	2,625	4,016	5,153
12	Paid up Equity Share Capital (Face Value of Rs 10/- each)	308	308	308	308	308	308
13	Other Equity excluding Revaluation Reserves	-	-	-	-	-	14,623
14	Earnings per equity share (FV Rs. 10/- per share) Basic & Diluted (in Rs.)	37.44	19.84	35.75	85.28	92.60	113.27

Notes :

- The above results were reviewed by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company.
- The Company is engaged in the business of Speciality Chemicals only and therefore, there is only one reportable segment.
- The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/period.

Date : 29th January, 2021
Place : Vadodara



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For Paushak Limited

Chirayu Amin
Chairman



Limited Review Report

**Review Report to
The Board of Directors
Paushak Limited
Vadodara.**

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Paushak Limited ('the Company')** for the **quarter and nine months ended on 31st December, 2020** being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. This statement, which is the responsibility of the company's management and has been approved by the board of director, has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standards 34, "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with Ind AS i.e. applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Maloo Bhatt & Co.
Chartered Accountants
FR. No. 129572W**



Place: Vadodara
Date: 29/01/2021

**CA. Yash Bhatt
Partner
M. No. 117745**

UDIN : 21117745AAAA BE4181