

Date: 31st January, 2020

To,
The Manager,
The BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

With reference to the captioned matter, the exchange is hereby informed that the Board of Directors of Paushak Limited at its meeting held today has approved the Unaudited Financial Results of the Company for the quarter and nine months period ended on 31st December, 2019.

Further, we enclose herewith the Unaudited Financial Results for the quarter and nine months period ended on 31st December, 2019 along with the Limited Review Report by Statutory Auditors thereon.

The time of commencement of the Board meeting was 4:00 p.m. and the time of conclusion was 5:05 p.m.

We request you to kindly take the same on your record.

Thanking you.

Yours faithfully,
For Paushak Limited



Manisha Saraf
Company Secretary
Encl: A/a



Paushak Limited

CIN : L51909GJ1972PLC044638, PAN : AAACD5006G
Panelav, Taluka Halol, Dist. Panchmahal, Gujarat, (INDIA) - 389 350.
Phone: +91-2676-664403 / 664412

Regd. Office : Alembic Road, Vadodara, Gujarat, (INDIA) - 390 003.
Phone: +91-265-2280550 / 2280880 / 3007300
www.paushak.com • paushak@paushak.com



**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2019**

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Rs. in lacs
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	3,830	3,445	3,809	10,863	10,096	13,951
2	Other Income	160	76	57	311	204	265
3	Total Income	3,991	3,520	3,866	11,174	10,299	14,215
4	Expenses:						
	(a) Cost of Materials consumed	1,114	1,116	1,435	3,380	4,498	5,920
	(b) Change in inventories of finished goods, semi-finished goods and work-in-progress	33	121	276	348	(367)	(553)
	(c) Employee benefits expense	544	541	473	1,581	1,344	1,837
	(d) Finance Costs	2	2	1	6	11	14
	(e) Depreciation and amortisation expense	112	108	98	327	287	387
	(f) Other expenses	758	674	665	2,055	1,906	2,727
	Total Expenses	2,563	2,562	2,949	7,697	7,679	10,331
5	Profit before Exceptional Items & Tax	1,428	958	917	3,477	2,620	3,884
6	Exceptional Items:						
	Sale of Land	-	-	-	242	1,015	1,015
7	Profit before Tax	1,428	958	917	3,719	3,635	4,899
8	Tax Expense:						
	(a) Current Tax	222	107	196	614	708	1,003
	(b) Deferred Tax	104	102	-	251	-	-
9	Profit after tax for the period	1,102	748	722	2,854	2,927	3,896
10	Other Comprehensive Income						
	A (i) Item that will not be reclassified to profit or loss	(13)	(9)	3	(36)	9	6,125
	(ii) Income tax relating to item that will not be reclassified to profit or loss	6	4	(1)	17	(4)	(1,380)
	B (i) Item that will be reclassified to profit or loss	1,539	0	-	1,540	-	(56)
	(ii) Income tax relating to item that will be reclassified to profit or loss	(359)	(0)	-	(359)	-	96
11	Total Comprehensive Income for the period	2,276	743	723	4,016	2,931	8,680
12	Paid up Equity Share Capital (Face Value of Rs 10/- each)	308	308	308	308	308	308
13	Other Equity excluding Revaluation Reserves						11,340
14	Earnings per equity share (FV Rs. 10/- per share)						
	Basic & Diluted (in Rs.)	35.75	24.28	23.51	92.60	94.21	125.64

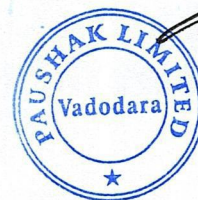
Notes :

- The above results were reviewed by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 31st January, 2020.
- The Company is engaged in the business of Speciality Chemicals only and therefore, there is only one reportable segment.
- The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/period.

Date : 31st January, 2020
Place : Vadodara



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For Paushak Limited

Chirayu Amin
Chairman



Limited Review Report

**Review Report to
The Board of Directors
Paushak Limited
Vadodara.**

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Paushak Limited ('the Company')** for the **quarter and nine months ended on 31st December, 2019** being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with Ind AS i.e. applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Vadodara
Date: 31st January, 2020

**For Maloo Bhatt & Co.
Chartered Accountants
FR. No. 129572W**

**CA. Yash Bhatt
Partner
M. No. 11/745**

UDIN: 20117745AAAAA07911