

Date: 27th October, 2020

To,
The Manager,
The BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

With reference to the captioned matter, the exchange is hereby informed that the Board of Directors of Paushak Limited at its meeting held today has inter alia approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2020

Further, we enclose herewith Unaudited Financial Results for the quarter and half year ended on 30th September, 2020 along with the Limited Review Report by Statutory Auditors thereon.

The time of commencement of the Board meeting was 4:15 p.m. and the time of conclusion was 5:10 p.m.

We request you to kindly take the same on your record.

Thanking you.

Yours faithfully,
For Paushak Limited


Manisha Saraf
Company Secretary

Encl: A/a

Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2020

Rs. in lacs

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	2,964	3,224	3,445	6,187	7,032	13,790
2	Other Income	77	135	76	212	151	460
3	Total Income	3,040	3,359	3,520	6,399	7,183	14,250
4	Expenses:						
	(a) Cost of Materials consumed	747	664	1,116	1,411	2,266	4,422
	(b) Change in inventories of finished goods, semi-finished goods and work-in-progress	(193)	392	121	199	315	119
	(c) Employee benefits expense	488	472	446	960	864	1,788
	(d) Finance Costs	1	2	2	3	4	8
	(e) Depreciation and amortisation expense	123	114	108	237	215	438
	(f) Other expenses	943	669	769	1,612	1,470	3,179
	Total Expenses	2,109	2,313	2,562	4,422	5,134	9,955
5	Profit before Exceptional Items & Tax	932	1,045	958	1,977	2,049	4,295
6	Exceptional Items:						
	Sale of Land	-	-	-	-	242	242
7	Profit before Tax	932	1,045	958	1,977	2,291	4,537
8	Tax Expense:						
	(a) Current Tax	162	182	107	344	392	768
	(b) Deferred Tax	158	-	102	158	147	278
9	Profit after tax for the period	611	863	748	1,475	1,752	3,491
10	Other Comprehensive Income						
	A (i) Item that will not be reclassified to profit or loss	(4)	(3)	(9)	(7)	(23)	320
	(ii) Income tax relating to item that will not be reclassified to profit or loss	2	4	4	6	11	(72)
	B (i) Item that will be reclassified to profit or loss	13	14	0	27	0	1,488
	(ii) Income tax relating to item that will be reclassified to profit or loss	(4)	(35)	(0)	(39)	(0)	(74)
11	Total Comprehensive Income for the period	618	843	743	1,462	1,740	5,153
12	Paid up Equity Share Capital (Face Value of Rs 10/- each)	308	308	308	308	308	308
13	Other Equity excluding Revaluation Reserves	-	-	-	-	-	14,623
14	Earnings per equity share (FV Rs. 10/- per share) Basic & Diluted (in Rs.)	19.84	28.01	24.28	47.85	56.85	113.27

Notes :

- The above results were reviewed by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company.
- The Company is engaged in the business of Speciality Chemicals only and therefore, there is only one reportable segment.
- The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/period.

Date : 27th October, 2020
Place : Vadodara

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For Paushak Limited

Chirayu Amin
Chairman



PAUSHAK LIMITED

Statement of Assets and Liabilities

Rs. in Lacs

Particulars	As at 30.09.2020	As at 31.03.2020
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	4,412	4,066
Capital Work-in-progress	2,372	1,590
Other Intangible Assets	6	7
Financial Assets - Investments	9,890	9,858
Other Non - Current Assets	564	408
Total Non Current Assets	17,244	15,930
Current assets		
Inventories	1,684	1,625
Financial Assets		
- Investments	6,810	6,478
- Trade receivables	2,680	2,618
- Cash and Cash Equivalents	93	80
- Bank Balance other than cash and cash equivalents	42	40
Other current assets	279	171
Current Tax Assets (Net)	24	40
Total Current Assets	11,611	11,052
TOTAL ASSETS	28,855	26,983
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	308	308
Other Equity	23,693	22,416
Total Equity	24,001	22,724
Liabilities		
Non-Current Liabilities		
Provisions	93	101
Deferred Tax Liabilities (Net)	2,729	2,535
Total Non Current Liabilities	2,822	2,636
Current Liabilities		
Financial Liabilities		
- Borrowings	-	-
- Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	102	130
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,009	1,245
- Other Financial Liabilities	574	65
Other Current Liabilities	306	144
Provisions	41	38
Current Tax Liabilities (Net)	-	-
Total Current Liabilities	2,031	1,622
Total Liabilities	4,854	4,259
TOTAL EQUITY AND LIABILITIES	28,855	26,983

For Paushak Limited

(Signature)

Date : 27th October, 2020

Place : Vadodara

Chirayu Amin

Chairman

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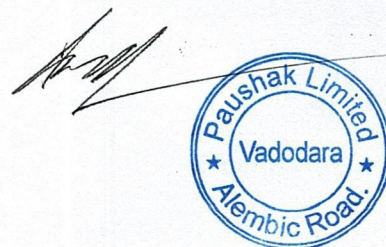


PAUSHAK LIMITED

Cash Flow Statement for the half year ended 30th September, 2020

Rs. in Lacs

Particulars		For the half Year ended 30th September, 2020	For the half Year ended 30th September, 2019
		(Unaudited)	(Unaudited)
A	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit / (Loss) before tax	1,977.32	2,291.30
	Adjustments for:		
1	Depreciation	237.42	214.74
2	Interest Charged	0.32	0.03
3	Interest Income	(0.04)	(0.04)
4	Dividend Income	(0.01)	(60.97)
5	Unrealised Foreign Exchange Loss (Net)	7.20	(6.55)
6	Loss / (Profit) on Sales of Property, Plant & Equipment	(3.10)	(240.32)
7	Profit on Redemption of Investments	(44.65)	(35.04)
8	Fair value change of Financial Investments	(163.35)	(50.15)
9	Rent Income	(0.22)	(0.60)
	Operating profit before change in working capital	2,010.88	2,112.40
	Adjustments for (Increase)/Decrease in Operating Assets:		
	Inventories	(58.20)	234.95
	Trade Receivables	(66.45)	(223.85)
	Short Term Loans and Advances	(107.93)	53.62
	Other Non Current Assets	(155.69)	(290.16)
	Adjustments for (Increase)/Decrease in Operating Liabilities:		
	Trade Payables	(266.69)	(0.33)
	Other Current Liabilities	668.56	(7.48)
	Short Term Provisions	(8.67)	3.61
	Long Term Provisions	(7.50)	23.81
	Cash generated from operations	2,008.31	1,906.56
	Income Tax Paid	(325.61)	(406.31)
	NET CASH INFLOW FROM OPERATING ACTIVITIES	1,682.70	1,500.25
B	CASH FLOW FROM INVESTING ACTIVITIES:		
1	Purchase of Property, Plant & Equipment / CWIP	(1,367.35)	(362.59)
2	Sale of Property, Plant & Equipment	7.11	245.07
3	Net Proceeds from Investments		
	From Other Related Parties	0.00	-
	From Mutual Funds	(124.34)	(1,310.26)
4	Interest received		
	From Banks	0.04	0.04
5	Dividend Received		
	From Related Parties	0.01	0.72
	From Others	-	60.26
6	Rent Income	0.22	0.60
	NET CASH UTILISED IN INVESTING ACTIVITIES	(1,484.31)	(1,366.17)



PAUSHAK LIMITED

Cash Flow Statement for the half year ended 30th September, 2020

Rs. in Lacs

Particulars		For the half Year ended 30th September, 2020	For the half Year ended 30th September, 2019
		(Unaudited)	(Unaudited)
C	CASH FLOW FROM FINANCIAL ACTIVITIES:		
1	Proceeds/ (Repayment) from Short Term Borrowings (Net)	-	5.31
2	Interest Paid	(0.32)	(0.03)
3	Dividend Paid	(183.32)	(151.72)
4	Corporate Dividend Tax	-	(31.68)
	NET CASH UTILISED IN FINANCIAL ACTIVITIES	(183.63)	(178.13)
I	Net Increase / (Decrease) in Cash and Cash Equivalents	14.76	(44.05)
II	Cash & Cash equivalents as at the beginning of the Year	119.92	92.75
III	Cash & Cash equivalents as at the end of the Reporting Period	134.68	48.70
IV	Cash & Cash equivalents as at the end of the Reporting Period		
	Balances with Bank	133.30	47.82
	Cash on Hand	1.38	0.88
	Cash and Cash Equivalents	134.68	48.70

Date : 27th October, 2020
Place : Vadodara



For Paushak Limited

(Signature)
Chirayu Amin
Chairman



Limited Review Report

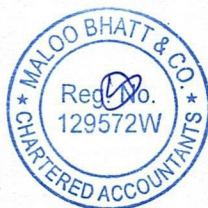
Review Report to
The Board of Directors
Paushak Limited
Vadodara.

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Paushak Limited ('the Company')** for the quarter ended on 30th September, 2020 and for the year to date period from 1st April 2020 to 30th September 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. This statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

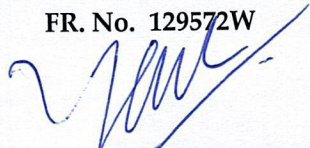
We conducted our review of the statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with Ind AS i.e. applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Vadodara
Date: 27th October, 2020



For Maloo Bhatt & Co.
Chartered Accountants
FR. No. 129572W


CA. Yash Bhatt
Partner

M. No. 117745

UDIN: 20117745 AAAADUB924