

Date: 31st October, 2018

To,
The Manager,
The BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

With reference to the captioned matter, the exchange is hereby informed that the Board of Directors of Paushak Limited at its meeting held today has approved the Unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2018.

Further, we enclose herewith Limited Review Report by Statutory Auditors on Unaudited Financial Results for the quarter and half year ended on 30th September, 2018.

The time of commencement of the Board meeting was 4:00 p.m. and the time of conclusion was 4:40 p.m.

We request you to kindly take the same on your record.

Thanking you.

Yours faithfully,
For Paushak Limited



Manisha Saraf
Company Secretary



Encl: A/a

PAUSHAK LIMITED

CIN: L51909GJ1972PLC044638

REGD. OFFICE: ALEMBIC ROAD, VADODARA-390 003.

Website: www.paushak.com Email: paushak.investors@alembic.co.in Tel: 0265-2280550 Fax: 0265-2282506

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2018**

Rs. in lacs

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Previous Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	3,300	2,986	2,027	6,287	3,793	10,475
2	Other Income	84	62	89	147	184	300
3	Total Income	3,385	3,049	2,116	6,434	3,977	10,775
4	Expenses:						
	(a) Cost of Materials consumed	1,716	1,348	696	3,063	1,286	3,894
	(b) Change in inventories of finished goods, semi-finished goods and work-in-progress	(449)	(194)	(80)	(644)	(218)	(165)
	(c) Employee benefits expense	478	427	335	905	646	1,441
	(d) Finance Costs	5	5	2	10	3	10
	(e) Depreciation and amortisation expense	95	94	85	189	167	339
	(f) Other expenses	644	562	467	1,206	991	2,369
	Total Expenses	2,489	2,242	1,504	4,731	2,875	7,889
5	Profit before Exceptional Items & Tax	896	807	612	1,703	1,102	2,887
6	Exceptional Items:						
	Sale of Land	-	1,015	-	1,015	-	-
7	Profit before Tax	896	1,822	612	2,718	1,102	2,887
8	Tax Expense:						
	(a) Current Tax	122	391	124	513	226	612
	(b) Deferred Tax	-	-	2	-	5	128
9	Profit after tax for the period	774	1,431	486	2,205	871	2,147
10	Other Comprehensive Income						
	A (i) Item that will not be reclassified to profit or loss	1	6	(4)	6	(15)	43
	(ii) Income tax relating to item that will not be reclassified to profit or loss	-	(3)	2	(3)	8	15
	B (i) Item that will be reclassified to profit or loss	-	-	-	-	-	1,296
	(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	(374)
11	Total Comprehensive Income for the period	775	1,434	484	2,209	864	3,127
12	Earnings per equity share (FV Rs. 10/- per share)						
	Basic & Diluted (in Rs.)	25.37	45.34	15.14	70.71	27.16	66.95

Notes :

- The above results were reviewed by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 31st October, 2018.
- Revenue from Operations for the six months ended 30th September, 2018 are not comparable with the corresponding period of the previous financial year, since sales for the period after 1st July, 2017 are net of Goods and Services Tax (GST), whereas, Excise Duty formed part of the Sales and Other expenses upto 30th June, 2017.
- The Company is engaged in the business of Speciality Chemicals only and therefore, there is only one reportable segment.
- The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/period.

Date : 31st October, 2018
Place : Vadodara



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For Paushak Limited

Chirayu Amin
Chairman

PAUSHAK LIMITED

CIN: L51909GJ1972PLC044638

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Statement of Assets and Liabilities

(Rs. in Lacs)

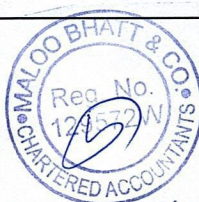
Particulars	As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	3,669	3,655
Capital Work-in-progress	355	98
Investment Property	-	1
Financial Assets - Investments	2,814	5,098
Total Non Current Assets	6,838	8,851
Current assets		
Inventories	1,971	1,210
Financial Assets		
- Investments	2,355	233
- Trade receivables	3,217	3,872
- Cash and Cash Equivalents	2	6
- Bank Balance other than cash and cash equivalents	42	37
- Other Financial assets	12	-
Other current assets	190	233
Total Current Assets	7,789	5,590
TOTAL ASSETS	14,626	14,442
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	308	321
Other Equity	10,977	10,992
Total Equity	11,285	11,313
Liabilities		
Non-Current Liabilities		
Provisions	47	48
Deferred Tax Liabilities (Net)	833	831
Total Non Current Liabilities	880	880
Current Liabilities		
Financial Liabilities		
- Borrowings	172	57
- Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	59	40
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,594	1,701
- Other Financial Liabilities	66	62
Other Current Liabilities	322	248
Provisions	13	25
Current Tax Liabilities (Net)	235	116
Total Current Liabilities	2,461	2,249
Total Liabilities	3,341	3,129
TOTAL EQUITY AND LIABILITIES	14,626	14,442

For Paushak Limited

Date : 31st October, 2018

Place : Vadodara

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Chirayu Amin
Chairman



Maloo Bhatt & Co.

CHARTERED ACCOUNTANTS

H. O. : 204-207, Parshwa Complex, Near Cash N Carry, Ellorapark, Vadodara-390 023
Phone : +91 265 2392631 Mobile : 99240 88339 E-mail : maloobhatt@gmail.com

Limited Review Report

To
The Board of Directors
Paushak Limited
Vadodara.

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Paushak Limited ('the Company')** for the **quarter and half year** ended on **30th September, 2018** being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with Ind AS i.e. applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maloo Bhatt & Co.
Chartered Accountants
FR. No. 129572W



Place: Vadodara
Date: 31st October, 2018

CA. Yash Bhatt
Partner
M. No. 117745

Branch :