

Date: 3<sup>rd</sup> August, 2021

To,  
The Manager,  
The BSE Limited  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400 001

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting**

With reference to the captioned matter, the exchange is hereby informed that the Board of Directors of Paushak Limited at its meeting held today has approved the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2021.

Further, we enclose herewith Limited Review Report by Statutory Auditors on Unaudited Financial Results for the quarter ended on 30<sup>th</sup> June, 2021.

The time of commencement of the Board meeting was 3:00 p.m. and the time of conclusion was 3:58 p.m.

We request you to kindly take the same on your record.

Thanking you.

Yours faithfully,  
**For Paushak Limited**

  
**Manisha Saraf**  
Company Secretary



Encl: A/a

**Paushak Limited**

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**Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2021**

Sr. No.	Particulars	Quarter Ended			Rs. in lacs	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	
1	Revenue from Operations	2,285	3,874	3,224	14,100	
2	Other Income	72	116	135	613	
3	<b>Total Income</b>	<b>2,357</b>	<b>3,990</b>	<b>3,359</b>	<b>14,713</b>	
4	<b>Expenses:</b>					
	(a) Cost of Materials consumed	506	766	664	2,929	
	(b) Change in inventories of finished goods, semi-finished goods and work-in-progress	67	48	392	481	
	(c) Employee benefits expense	541	515	472	1,999	
	(d) Finance Costs	1	1	2	5	
	(e) Depreciation and amortisation expense	145	129	114	496	
	(f) Other expenses	694	920	669	3,644	
	<b>Total Expenses</b>	<b>1,954</b>	<b>2,379</b>	<b>2,313</b>	<b>9,555</b>	
5	<b>Profit before Tax</b>	<b>403</b>	<b>1,611</b>	<b>1,045</b>	<b>5,159</b>	
6	<b>Tax Expense:</b>					
	(a) Current Tax	70	551	182	1,335	
	(b) Deferred Tax	40	(41)	-	94	
7	<b>Profit after tax for the period</b>	<b>293</b>	<b>1,101</b>	<b>863</b>	<b>3,730</b>	
8	<b>Other Comprehensive Income</b>					
	A (i) Item that will not be reclassified to profit or loss	(19)	1,126	(3)	1,122	
	(ii) Income tax relating to item that will not be reclassified to profit or loss	10	(262)	4	(259)	
	B (i) Item that will be reclassified to profit or loss	15	10	14	49	
	(ii) Income tax relating to item that will be reclassified to profit or loss	(31)	27	(35)	(15)	
9	<b>Total Comprehensive Income for the period</b>	<b>268</b>	<b>2,002</b>	<b>843</b>	<b>4,627</b>	
10	Paid up Equity Share Capital (Face Value of Rs 10/- each)	308	308	308	308	
11	Other Equity excluding Revaluation Reserves	-	-	-	18,159	
12	Earnings per equity share (FV Rs. 10/- per share) Basic & Diluted (in Rs.)	<b>9.51</b>	<b>35.73</b>	<b>28.01</b>	<b>121.02</b>	

**Notes:**

- The above results were reviewed by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company.
- The Company is engaged in the business of Speciality Chemicals only and therefore, there is only one reportable segment.
- During the quarter ended 30th June, 2021, due to resurgence of Covid-19 cases and prohibition on use of oxygen for industrial purposes, the Company had to temporarily suspend its manufacturing operations. While manufacturing was suspended for about 4-5 weeks, the operations were adversely impacted for a much longer duration. The Company's management believes that the impact is short term in nature.

Plant is fully operational now and we expect second quarter to be normal barring any unforeseen circumstances. Similarly, new projects under execution got delayed due to non-availability of Oxygen as well as labour due to surge in Covid cases in Q1. We expect the new projects to be commissioned in Q2 and the Company will get the benefit of higher throughput from Q3 onwards.

- The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/period.

Date : 3rd August, 2021  
Place : London



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Paushak Limited  
*(Signature)*  
Chirayu Amin  
Chairman





**Limited Review Report**

**Review Report to  
The Board of Directors  
Paushak Limited  
Vadodara.**

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Paushak Limited ('the Company')** for the **quarter ended on 30<sup>th</sup> June, 2021** being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended. This statement, which is the responsibility of the company's management and has been approved by the board of director, has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standards 34, "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with Ind AS i.e. applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For Maloo Bhatt & Co.**  
**Chartered Accountants**  
**FR. No. 129572W**

YASH            Digitally  
NARENDR      signed by  
AKUMAR       YASH  
BHATT           NARENDRAK  
                         UMAR BHATT

**CA. Yash Bhatt**  
**Partner**

**M. No. 117745**

**UDIN: 21117745AAAAADL8270**

Place: Vadodara  
Date: 03/08/2021