

SRESTHA FINVEST LIMITED

Date: February 14, 2024

To
The Manager
Listing Department
1. Bombay Stock Exchange Ltd, Mumbai
2. Metropolitan Stock Exchange of India Ltd, Mumbai.

Dear Sir,

Sub: Outcome of Board Meeting held on February 14, 2024

It is hereby informed to the Bombay Stock Exchange Ltd and Metropolitan Stock Exchange of India Ltd, that the Board of Directors of the Company at its meeting held today, i.e., Wednesday, February 14, 2024 has transacted the following business:

- (a) The Board of Directors approved the Un-Audited Financial Results of the Company for the quarter ended December 31, 2023 along with Limited Review Report issued by statutory auditors of the company. The copy of Un-Audited Financial Results and Limited Review Report are enclosed along with this letter for your reference and records.
- (b) The Board discussed and approved the compliance related matters. The Board also considered and reviewed the on-going general business matters and propositions in operations of the company.

Further the Board Meeting commenced at 3:00 P.M. and concluded at 4:00 P.M.

Thanking you,

Yours faithfully,
For Srestha Finvest Limited

Company Secretary & Compliance Officer

Encl: As above

SRESTHA FINVEST LIMITED

CIN: L65993TN1985PLC012047

Regd. Office: Door No.19 & 20, General Muthiah Mudali Street, Sowcarpet, Chennai - 600003

Statement of Standalone Un-audited Financial Results for the Quarter and Nine Months Ended 31.12.2023

e mail: srestha.info@gmail.com | Website: www.srestha.co.in | Tel: 044-40057044

Particulars	(Rs. in Lakhs)					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
I. Income from Operations						
i) Interest Income	236.18	172.83	120.13	621.16	204.88	274.56
ii) Dividend Income	7.07	0.00	0.00	7.07	0.00	0.00
iii) Rental Income	0.00	0.00	0.00	0.00	0.00	0.00
iv) Fees and Commission Income	0.00	0.00	0.00	0.00	0.00	0.00
v) Net gain in trading of Future & Options	0.00	37.38	0.00	37.38	0.00	0.00
v) Net gain on trading of shares	92.50	0.00	0.00	108.17	0.00	0.00
ii) Total Revenue from operations	335.76	210.21	120.13	773.77	204.88	274.56
iii) Other Income	6.46	0.03	0.13	6.93	0.14	0.14
III) Total Income (ii) + (iii)	342.21	210.24	120.27	780.71	205.02	274.71
Expenses						
i) Finance Costs	127.00	134.93	15.93	360.82	16.38	30.73
ii) Fees and Commission expense	7.74	44.39	3.27	66.48	17.81	25.29
iii) Impairment on Financial Instruments	0.00	0.00	0.00	0.00	0.00	0.00
iv) Employee Benefit Expenses	8.18	4.42	9.54	19.03	26.05	34.74
v) Depreciation, Amortisation and Impairment	16.89	10.29	0.16	37.47	0.47	2.70
vi) Loss in trading of shares	0.00	24.62	12.79	24.62	12.79	133.95
vii) Loss in trading of Future & Options	117.89	0.00	0.00	153.33	0.00	172.15
viii) Bad Debts	0.00	0.00	0.00	0.00	0.00	232.50
ix) Provision for NPA	0.00	239.50	0.00	239.50	18.75	18.50
x) Other Expenses	110.65	81.99	110.91	211.11	116.41	81.86
IV) Total Expenses	388.35	540.13	152.61	1112.35	208.67	732.42
V) Profit before tax (III) - (IV)	-46.14	-329.89	-32.34	-331.65	-3.64	-457.71
VI) Tax Expense:						
i) Current Tax/Short Provision of Previous year	0.35	0.00	0.00	0.35	27.40	27.43
ii) Deferred Tax	0.00	0.00	0.00	0.00	0.00	2.27
iii) Provision Against Standard Assets	0.00	0.00	0.00	0.00	0.00	10.00
VII) Profit for the period (V) - (VI)	-46.49	-329.89	-32.34	-332.00	-31.04	-497.41
VIII) Other Comprehensive Income (OCI)						
A) (i) Items that will not be reclassified to profit or loss						
- Remeasurement loss on defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
- Net gain on equity instruments through OCI	775.38	394.92	1.83	1173.58	1.83	4.27
(ii) Income tax relating to the above items	-135.46	-68.99	0.00	-204.83	0.00	0.00
Subtotal (A)	639.93	325.92	1.83	968.76	1.83	4.27
B) (i) Items that will be reclassified to profit or loss						
- Net gain on debt instruments through OCI	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to the above items	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal (B)	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income (A + B)	639.93	325.92	1.83	968.76	1.83	4.27
(IX) Total Comprehensive Income for the period (VII+VIII)	593.44	-3.97	-30.51	636.76	-29.21	-493.13
(X) Paid - up equity share capital (Face Value of the share Rs 2/- each)	11600.00	11600.00	1650.00	11600.00	1650.00	6600.00
(XI) Earnings per equity share (Face value of Rs.2/- each) (not annualized)						
Basic (Rupees)	-0.008	-0.057	-0.039	-0.057	-0.038	-0.603
Diluted (Rupees)	-0.008	-0.057	-0.039	-0.057	-0.038	-0.151

NOTES:

- The above Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Ind AS) Rules, as amended from time to time, directions/guidelines issued by the Reserve Bank of India ('RBI') and other recognized accounting practices generally accepted in India. The above Standalone financial results are in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015, as amended.
- The above Unaudited results were reviewed by the Audit Committee and were approved by the Board of Directors of the company at its meeting held on 14th February, 2024.
- The Company is engaged into two segment, Financing and Investments Activities.
- The company has carried out the assessment of Impairment of Asset as defined in IND AS. The impairment in case of investments shall be done on year end basis.
- The Company has not provided interest of Rs. 51.19 Lakhs on borrowings for one of the parties due to ongoing dispute as to interest and claim repayment. The company has sought opinion for legal opinion against the claim and shall proceed according to the legal advice.
- The Company has not declared any interim dividend for the fiscal year.
- The Figures have been re-grouped, re-arranged, re-classified, wherever considered necessary to present better comparison.

Place: Chennai
Date: 14.02.2024

Sunil
Bhandari

Digitally signed by
Sunil Bhandari
Date: 2024.02.14
09:33:29 +05'30'

SUNIL BHANDARI
Whole Time Director
DIN: 03120545



SRESTHA FINVEST LIMITED

CIN: L65993TN1985PLC012047

Regd. Office: Door No. 19 & 20, General Muthiah Mudali Street, Sowcarpet, Chennai - 600003

e mail: srestha.info@gmail.com | Contact No.: 044-40057044

**Segment wise Revenue, Results, Assets and Liabilities
for the Quarter ended 31st December 2023**

(Rs. in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	UnAudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Lending Division	236.18	172.83	120.13	621.16	204.88	274.56
(b) Investment/Trading in Equity and F&O	92.50	37.38	0.00	145.55	-	-
Net sales/Income From Operations	328.69	210.21	120.13	766.71	204.88	274.56
2. Segment Results (Profit)(+)/ Loss (-) before tax from Each segment)						
(a) Lending Division	-20.75	-267.98	-19.55	-348.49	9.15	-151.61
(b) Investment/Trading in Equity and F&O	-25.39	-61.91	-12.79	16.84	-12.79	-306.10
(c) Unallocable	-	-	-	-	-	-
Total Profit Before Tax	-46.14	-329.89	-32.34	-331.65	-3.64	-457.71
3. Segment Assets						
(a) Lending Division	11,096.40	15591.94	6,943.79	11,096.40	6,943.79	8767.84
(b) Investment/Trading in Equity and F&O	7,271.44	3,369.34	-	7,271.44	-	431.04
(c) Unallocable	-	-	-	-	-	-
Total Segment Assets	18367.84	18961.28	6943.79	18367.84	6943.79	9198.88
4. Segment Liabilities						
(a) Lending Division	6359.04	7728.60	4,185.55	6,359.04	4,185.55	3066.29
(b) Investment/Trading in Equity and F&O	-	57.26	-	-	-	-
(c) Unallocable	-	-	-	-	-	-
Total Segment Liabilities	6359.04	7785.86	4185.55	6359.04	4185.55	3066.29
4. Capital Employed						
(a) Lending Division	4,737.35	7863.34	2,758.24	4,737.35	2,758.24	5,701.55
(b) Investment/Trading in Equity and F&O	7,271.44	3312.08	-	7,271.44	-	431.04
Capital Employed	12008.80	11175.42	2758.24	12008.80	2758.24	6132.59

Place :- Chennai
Date :- 14-02-2024



For and on behalf of the Board
For Srestha Finvest Limited

Sunil Bhandari
Digitally signed by Sunil Bhandari
Date: 2024.02.14 09:53:03 +05'30'
Sunil Bhandari
Wholetime Director
DIN: 03120545



DARPAN & ASSOCIATES

CHARTERED ACCOUNTANT

#11/2, Shyam Avenue, College Road, Nungambakkam, Chennai – 600006

Email: darpanassociates@gmail.com

Limited Review Report

The Board of Directors of **Srestha Finvest Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Srestha Finvest Limited** ("the Company") for the quarter and nine months ended **31st December 2023** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing obligations and Disclosure requirements) Regulations, 2015, as amended to date, read with SEBI circular no. CIR/CFD/CMD1/ 80 /2019 dated July 19, 2019.

The Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review of the financial results for the quarter and nine months ended December 31, 2023 which is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" specified under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of the Regulation and the Circular.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

Based on information provided to us by management, the company has not provided Interest of Rs.51.19 Lakhs on borrowings from Arcadia Shipping Ltd. The company has received letters from Arcadia shipping Ltd recalling the Interest and Loan outstanding. Based on the explanation given to us, the company has not given response for the same and is exploring legal options. As per Ind AS and Generally Accepted Accounting Principles, accounting policies adopted for annual accounts are to be followed for Interim Financials. Non-provision of the Interest has resulted in decrease in Finance Cost for the Quarter and Nine months ended 31.12.2023 to the extent of Rs.17.07 Lakhs and Rs.51.19 Lakhs respectively, and decrease in Loss after Tax for the Quarter and Nine months ended 31.12.2023 to that extent.

Qualified Conclusion:

Based on our review conducted as above, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying



DARPAN & ASSOCIATES

CHARTERED ACCOUNTANT

#11/2, Shyam Avenue, College Road, Nungambakkam, Chennai – 600006

Email: darpanassociates@gmail.com

statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended to date, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Darpan & Associates
ICAI Firm Registration No. 0161565
Chartered Accountants

Kumar



Darpan Kumar
Partner

Membership No. 235817

UDIN: 24235817BKFAYA2971

Place : Chennai

Date : February 14, 2024