

SRESTHA FINVEST LIMITED

Date: November 14, 2023

To
The Manager
Listing Department
1. Bombay Stock Exchange Ltd, Mumbai
2. Metropolitan Stock Exchange of India Ltd, Mumbai.

Dear Sir,

Sub: Outcome of Board Meeting dated November 14, 2023

It is hereby informed to the Bombay Stock Exchange Ltd. and Metropolitan Stock Exchange of India Ltd. that the Board of Directors of the Company at its meeting held today, i.e., November 14, 2023 through Video Conferencing / Other Audio Visual Means has transacted the following business:

- (a) The Board of Directors approved the Un-Audited Financial Results of the Company for the quarter / half year ended September 30, 2023 along with Limited Review Report issued by statutory auditors of the company. The copy of Un-Audited Financial Results along with Statement of Assets & Liabilities, Statement of Cash Flows and Limited Review Report for the period ended September 30, 2023 are enclosed along with this letter for your reference and records.
- (b) The Board considered and approved the compliances related matters. Also discussed and reviewed the on-going general business matters and propositions in operations of the company.

Further the Board Meeting commenced at 03.30 P.M. and concluded at 04.30 P.M.

Thanking you,
Yours faithfully,
For Srestha Finvest Limited

A. JITENDRA
KUMAR BAFNA

Digitally signed by A.
JITENDRA KUMAR BAFNA
Date: 2023.11.14 16:35:57
+05'30'

Company Secretary & Compliance Officer

Encl : As above

SRESTHA FINVEST LIMITED

CIN: L65993TN1985PLC012047

Regd. Office: Door No.19 & 20, General Muthiah Mudali Street, Sowcarpet, Chennai - 600003

Statement of Standalone Un-audited Financial Results for the Quarter and Half Year Ended 30.09.2023

e mail: srestha.info@gmail.com | Website: www.srestha.co.in | Tel: 044-40057044

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
I. Income from Operations						
i) Interest Income	172.83	212.14	28.96	384.98	84.75	274.56
ii) Dividend Income	0.00	0.00	0.00	0.00	0.00	0.00
iii) Rental Income	0.00	0.00	0.00	0.00	0.00	0.00
iv) Fees and Commission Income	0.00	0.00	0.00	0.00	0.00	0.00
v) Net gain in trading of Future & Options	37.38	0.00	0.00	37.38	0.00	0.00
vi) Net gain on trading of shares	0.00	15.66	0.00	15.66	0.00	0.00
I) Total Revenue from operations	210.21	227.80	28.96	438.02	84.75	274.56
ii) Other Income	0.03	0.00	0.00	0.03	0.01	0.14
III) Total Income (I) + (II)	210.24	227.80	28.97	438.05	84.76	274.71
Expenses						
i) Finance Costs	134.93	98.88	0.44	233.82	0.45	30.73
ii) Fees and Commission expense	44.39	14.36	11.71	58.75	14.76	25.29
iii) Impairment on Financial Instruments	0.00	0.00	0.00	0.00	0.00	0.00
iv) Employee Benefit Expenses	4.42	6.44	8.31	10.85	16.51	34.74
v) Depreciation, Amortisation and Impairment	10.29	10.29	0.15	20.57	0.30	2.70
vi) Loss in trading of shares	24.62	0.00	0.00	24.62	0.00	133.95
vii) Loss in trading of Future & Options	0.00	35.43	0.00	35.43	0.00	172.15
viii) Bad Debts	0.00	0.00	0.00	0.00	0.00	232.50
ix) Provision for NPA	239.50	0.00	18.25	239.50	18.75	18.50
x) Other Expenses	81.99	18.51	3.70	100.49	5.28	81.86
IV) Total Expenses	540.13	183.91	42.56	724.04	56.06	732.42
V) Profit before tax (III) - (IV)	-329.89	43.90	-13.60	-285.99	28.70	-457.71
VI) Tax Expense:						
i) Current Tax/Short Provision of Pervious year	0.00	0.00	0.00	0.00	27.40	27.43
ii) Deferred Tax	0.00	0.00	0.00	0.00	0.00	2.27
iii) Provision Against Standard Assets	0.00	0.00	0.00	0.00	0.00	10.00
VII) Profit For the period (V) - (VI)	-329.89	43.90	-13.60	-285.99	1.30	-497.41
VIII) Other Comprehensive Income (OCI)						
A) (i) Items that will not be reclassified to profit or loss						
- Remeasurement loss on defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
- Net gain on equity instruments through OCI	394.92	3.28	0.00	398.20	0.00	4.27
(ii) Income tax relating to the above items	-68.99	-0.38	0.00	-69.37	0.00	0.00
Subtotal (A)	325.92	2.90	0.00	328.83	0.00	4.27
B) (i) Items that will be reclassified to profit or loss						
- Net gain on debt instruments through OCI	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to the above items	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal (B)	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income (A + B)	325.92	2.90	0.00	328.83	0.00	4.27
(IX) Total Comprehensive Income for the period (VII+VIII)	-3.97	46.80	-13.60	42.84	1.30	-493.13
(X) Paid - up equity share capital (Face Value of the share Rs 2/- each)	11600.00	6600.00	1650.00	11600.00	1650.00	6600.00
(XI) Earnings per equity share (Face value of Rs.2/- each) (not annualized)						
Basic (Rupees)	-0.057	0.013	-0.016	-0.049	0.002	-0.603
Diluted (Rupees)	-0.057	0.013	-0.016	-0.049	0.002	-0.151

NOTES:

- The above Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Ind AS) Rules, as amended from time to time, directions/guidelines issued by the Reserve Bank of India ('RBI') and other recognized accounting practices generally accepted in India. The above Standalone financial results are in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015, as amended.
- The above Audited results were reviewed by the Audit Committee and were approved by the Board of Directors of the company at its meeting held on 14th November, 2023.
- The Company is engaged into two segment, Financing and Investments Activities.
- The company has carried out the assesment of Impairment of Asset as defined in IND AS. The impairment in case of investments shall be done on year end basis.
- The Company has not provided interest of Rs. 34.13 Lakhs on borrowings for one of the parties due to ongoing dispute as to interest and claim repayment. The company has sought opinion for legal opinion against the claim and shall proceed according to the legal advise.
- The Board of Directors at its meeting held on 18.09.2023 had allotted 25,00,00,000 Equity Shares of Face Value of Rs. 2/- each on preferential basis upon conversion of 25,00,00,000 fully convertible warrants issued earlier on 14.07.2023
- Due to Loss, the Board of Directors have not declared any interim dividend for the fiscal year.
- The Figures have been re-grouped, re-arranged, re-classified, wherever considered necessary to present better comparison.

Place: Chennai
Date: 14.11.2023

Sunil Bhandari
Digitally signed by Sunil Bhandari
DN: cn=SUNIL BHANDARI, o=SRESTHA FINVEST LIMITED, email=srestha.info@gmail.com, c=IN
SUNIL BHANDARI
Whole Time Director
DIN: 03120545



SRESTHA FINVEST LIMITED

CIN: L65993TN1985PLC012047

Regd. Office: Door No.19 & 20, General Muthiah Mudali Street, Sowcarpet, Chennai - 600003
e-mail: srestha.info@gmail.com | Tel: 044-40057044**STATEMENT OF ASSETS AND LIABILITIES**

S. No.	Particulars	30th Sep 2023	31st March 2023
Assets			
(1) Financial Assets			
(a) Cash and cash equivalents		202.48	111.30
(b) Bank Balance other than (a) above		-	-
(c) Derivative financial instruments		-	-
(d) Receivables		-	-
(i) Trade Receivables		3.66	5.69
(ii) Other Receivables		-	-
(e) Loans		14,958.31	7,749.01
(f) Investments		3,326.73	388.86
(g) Other Financial assets (to be specified)		32.98	53.51
(2) Non-Financial Assets			
(a) Inventories		-	-
(b) Current tax assets (Net)		-	-
(c) Deferred tax Assets (Net)		-	-
(d) Investment Property		-	-
(e) Biological assets other than bearer plants		-	-
(f) Property, Plant and Equipment		124.12	143.19
(g) Capital work-in-progress		-	-
(h) Intangible assets under development		-	-
(i) Goodwill		-	-
(j) Other Intangible assets		-	-
(k) Other non-financial assets (to be specified)		313.00	747.31
Total Assets		18,961.28	9,198.88
Liabilities And Equity			
(1) Financial Liabilities			
(a) Derivative financial instruments		-	-
(b) Payables		-	-
(i) Trade Payables			
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises		-	-
(ii) Other Payables			
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		185.19	20.63
(c) Debt Securities		-	-
(d) Borrowings (Other than Debt Securities)		7,246.76	2,996.82
(e) Deposits		-	-
(f) Subordinated liabilities		-	-
(g) Other financial liabilities (to be specified)		-	-
(2) Non-Financial Liabilities			
(a) Current tax liabilities (Net)		-	-
(b) Provisions		282.50	43.00
(c) Deferred tax liabilities (Net)		70.88	1.51
(d) Other non-financial liabilities (to be specified)		0.53	4.33
(3) Equity			
(a) Equity share capital		11,600.00	6,600.00
(b) Other equity		-424.58	-467.41
Total Liabilities		18,961.28	9,198.88

For and on behalf of the Board
For Srestha Finvest LimitedSunil
BhandariSunil Bhandari
Wholetime Director
DIN: 03120545Place :- Chennai
Date :- 14-11-2023

SRESTHA FINVEST LIMITED

CIN: L65993TN1985PLC012047

Regd. Office: Door No.19 & 20, General Muthiah Mudali Street, Sowcarpet, Chennai - 600003

e-mail: srestha.info@gmail.com | Tel: 044-40057044

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30.09.2023

		(Rs. in Lakhs)	
S. No.	Particulars	30th Sep 2023	31st March 2023
A	Cash Flows from Operating Activities:		
	Net profit / (loss) before taxation	(285.99)	(457.71)
	Adjustments for :		
	Depreciation	20.57	2.70
	Provisioning for Statutory Reserves (net)	0.00	(10.00)
	Loss on Sale of Investments (net)	8.96	95.90
	Operating Profit before Working Capital Changes	(256.46)	(369.11)
	(Increase) / Decrease in loan Assets	(7209.30)	(5206.77)
	(Increase) / Decrease in Trade Receivables	2.03	(5.69)
	(Increase) / Decrease in other Financial Assets	20.53	(26.50)
	(Increase) / Decrease in non-Financial Assets	434.31	(746.31)
	Increase / (Decrease) in trade payables and other payables	164.56	12.01
	Increase / (Decrease) in Borrowings	4249.94	2106.13
	Increase / (Decrease) in Provisions	239.50	28.50
	Increase / (Decrease) in other Financial liabilities	(3.80)	(3.17)
	Cash Generated from Operations	(2358.69)	(4210.91)
	Less: Tax paid	0.00	(27.43)
	Net cash flow from / (used) in operating activities (A)	(2358.69)	(4238.34)
B	Cash Flows from Investing Activities:		
	Purchase of property plant and equipment	(1.50)	(145.03)
	Sale of Investments	7026.15	817.89
	Purchase of Investments	(9574.79)	(1295.61)
	Net Cash From Investing (B)	(2550.14)	(622.75)
C	Cash flow from Financing Activities:		
	Issue of Equity Shares during the year	5000.00	4950.00
	Net Cash Used In Financing Activities (C)	5000.00	4950.00
	Net Increase in Cash and Cash Equivalents (A+B+C)	91.18	88.91
	Cash and Cash Equivalents at beginning of Period	111.30	22.40
	Cash and Cash Equivalents at end of Period	202.48	111.30
		91.18	88.91

Note:

The above statement of Cashflow is prepared under "indirect method" as set out in Ind AS 7 'Statement of Cash Flows'.

For and on behalf of the Board
For Srestha Finvest Limited

Sunil Bhandari

Digitally signed by
Sunil Bhandari
Date: 2023.11.14
10:26:46 +05'30'Sunil Bhandari
Wholetime Director
DIN: 03120545Place :- Chennai
Date :- 14-11-2023

SRESTHA FINVEST LIMITED

CIN: L65993TN1985PLC012047

Regd. Office: Door No. 19 & 20, General Muthiah Mudali Street, Sowcarpet, Chennai - 600003

e mail: srestha.info@gmail.com | Contact No.: 044-40057044

**Segment wise Revenue, Results, Assets and Liabilities
for the Quarter ended 30th September 2023**

(Rs. In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	UnAudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Lending Division	172.83	212.14	28.96	384.98	84.75	274.564
(b) Investment/Trading in Equity and F&O	37.38	15.66	0.00	15.66	0.00	-
Net sales/Income From Operations	210.21	227.80	28.96	400.64	84.75	274.564
2. Segment Results (Profit)(+)/ Loss (-) before tax from Each segment)						
(a) Lending Division	-267.98	63.67	-13.60	-193.75	28.70	-151.612
(b) Investment/Trading in Equity and F&O	-61.91	-19.77	0.00	-92.25	0.00	-306.100
(c) Unallocable	-	-	-	-	-	-
Total Profit Before Tax	-329.89	43.90	-13.60	-285.99	28.70	-457.712
3. Segment Assets						
(a) Lending Division	15,591.94	14439.74	2,849.68	15,591.94	2,849.68	8767.837
(b) Investment/Trading in Equity and F&O	3,369.34	780.18	-	3,369.34	-	431.042
(c) Unallocable	-	-	-	-	-	-
Total Segment Assets	18961.28	15219.92	2849.68	18961.28	2849.68	9198.879
4. Segment Liabilities						
(a) Lending Division	7,728.60	8801.71	1,172.66	7,728.60	1,172.66	3066.29
(b) Investment/Trading in Equity and F&O	57.26	18.90	-	57.26	-	-
(c) Unallocable	-	-	-	-	-	-
Total Segment Liabilities	7785.86	8820.61	1172.66	7785.86	1172.66	3066.29
4. Capital Employed						
(a) Lending Division	7,863.34	5701.55	1,677.02	7,863.34	1,677.02	5,701.55
(b) Investment/Trading in Equity and F&O	3,312.08	431.04	-	3,312.08	-	431.04
Capital Employed	11175.42	6132.59	1677.02	11175.42	1677.02	6132.59

Place :- Chennai
Date :- 14-11-2023



For and on behalf of the Board
For Srestha Finvest Limited

Sunil Bhandari
Digitally signed by Sunil Bhandari
DN: cn=Sunil Bhandari, o=Srestha Finvest Limited, email=sunil.bhandari@srestha.com

Sunil Bhandari
Wholtime Director
DIN: 03120545



DARPAN & ASSOCIATES

CHARTERED ACCOUNTANT

#11/2, Shyam Avenue, College Road, Nungambakkam, Chennai - 600006

Email: darpanassociates@gmail.com

Limited Review Report

The Board of Directors of **Srestha Finvest Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Srestha Finvest Limited** ("the Company") for the quarter and half year ended **30th September 2023** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing obligations and Disclosure requirements) Regulations, 2015, as amended to date, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.

The preparation of the statement is the responsibility of the company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to the financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted accounting standards, the objectives of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

Based on information provided to us by management, the company has not provided Interest of Rs.34.13 Lakhs on borrowings from Arcadia Shipping Ltd. The company has received letters from Arcadia shipping Ltd recalling the Interest and Loan outstanding. Based on the explanation given to us, the company has not given response for the same and is exploring legal options. As per Ind AS and Generally Accepted Accounting Principles, accounting policies adopted for



DARPAN & ASSOCIATES

CHARTERED ACCOUNTANT

#11/2, Shyam Avenue, College Road, Nungambakkam, Chennai - 600006

Email: darpanassociates@gmail.com

annual accounts are to be followed for Interim Financials. Non-provision of the Interest has resulted in decrease in Finance Cost for the Quarter and half year ended 30.09.2023 to the extent of Rs.17.07 Lakhs and Rs.34.13 Lakhs respectively and decrease in Loss after Tax for the Quarter and half year ended 30.09.2023 to that extent.

Qualified Conclusion:

Based on our review conducted as above, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended to date, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Darpan & Associates
Chartered Accountants
ICAI Firm Regn No. 016156S

DARPAN
KUMAR JAIN

Digital signed by DARPAN KUMAR JAIN
DN: cn=DARPAN KUMAR JAIN, o=DARPAN & ASSOCIATES, ou=CHARTERED ACCOUNTANTS, email=DARPAN.KUMAR.JAIN@DARPANASSOCIATES.COM, c=IN

Place: Chennai
Date: November 14, 2023

(CA. Darpan Kumar)
Partner
M. No. 235817
UDIN: **23235817BGXQNC9167**