



MISHTANN

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29th January, 2018

To,
The General Manager-Listing
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

BSE Scrip Code: 539594

Dear Sir/Madam,

SUB: - OUTCOME OF BOARD MEETING

With reference to above subject, we hereby submit the following outcome of the Meeting of Board of Directors held on today, 29th January, 2018 at 11:00 a.m. and concluded on 4:00 p.m. at the Registered Office of the Company:

1. Considered, adopted and approved Standalone as well as Consolidated Unaudited Financial Results for the quarter and nine months ended on 31st December, 2017.

You are requested to kindly take the same on record.

Thanking you.

Yours faithfully,

For MISHTANN FOODS LIMITED

Sugandha

Sugandha Goyal
Company Secretary



 **MISHTANN FOODS LIMITED**

REGISTERED OFFICE:

C-808, Ganesh Maridian,
Opp. Gujarat High Court,
S.G. Highway, Ahmedabad-380060.

Ph.: +91 7940023116
Fax: +91 7940033116
info@mishtann.com

PLANT:

Survey No.10, At Kabodari,
Himatnagar - Dhansura Highway, Ta. Talod,
Dist. Sabarkantha-383305, Gujarat, India

CIN NO. : L15400GJ1981PLC004170

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Unaudited financial results by company

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PART I		(Rs. in Lakhs)					
Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31/12/2017							
	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
	(Refer Notes Below)	(31/12/2017)	(30/09/2017)	(31/12/2016)	31/12/2017	31/12/2016	(31/03/2017)
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Revenue from Operation	12368.20	4117.97	5683.71	25341.07	21288.91	25647.50
	Other income	0.97	1.87	0.02	4.40	3.78	29.10
	Total Revenue (I + II)	12369.17	4119.84	5683.73	25345.47	21292.69	25676.60
2	Expenses						
	(a) Cost of materials consumed	11826.46	3872.00	5796.40	22735.17	21269.53	23431.23
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	34.40	(7.92)	(296.96)	1511.07	(836.89)	1303.36
	(d) Employee benefits expense	36.89	36.86	7.90	103.07	27.77	37.19
	(e) Finance Cost	80.09	78.21	76.68	217.98	198.88	268.97
	(f) Depreciation and amortisation expense	53.96	44.41	46.27	133.65	138.80	188.57
	(g) Other expenses	41.23	20.90	42.81	120.50	154.81	153.68
	Total expenses	12073.03	4044.46	5673.10	24821.44	20952.90	25383.00
3	Profit / (Loss) before exceptional and tax	296.14	75.38	10.63	524.03	339.79	293.60
4	Exceptional items	0.00	0.00	0.00	0.00	(53.43)	53.42
5	Profit / (Loss) before tax	296.14	75.38	10.63	524.03	286.36	240.18
6	Tax expense						
	Current Tax - Provision for taxation	25.00	3.53	6.01	78.86	71.78	106.49
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Profit / (Loss) for the period	271.14	71.85	4.62	445.17	214.58	133.69
8	Other Comprehensive Income/(Loss) (net of tax) (Refer Not No. 5)	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income/(Loss) for the period	0.00	0.00	0.00	0.00	0.00	0.00
10	Paid up Equity Share Capital (Face value of Re. 10/- each)	1001.61	1001.61	1001.61	1001.61	1001.61	1001.61
XVI	Earnings per equity share:						
	(1) Basic	2.71	0.07	0.005	4.44	0.21	0.13
	(2) Diluted	2.71	0.07	0.005	4.44	0.21	0.13

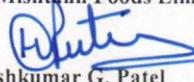
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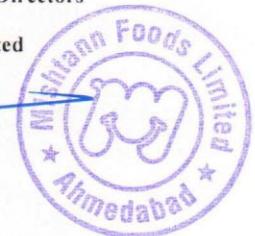
- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 29th January, 2018.
- The Company has only single Reportable Business Segment in terms of requirements of Accounting Standard 108.
- During the quarter and Nine Month ended on 31st December, 2017, Nil complaints were received and attended.
- Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
- These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('Act') (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016
- No Reconilliation arises due to trasition of Indian Accounting Standard from Accounting Standard.

Place : Ahmedabad
Date : 29/01/2018

By Order of the Board of Directors

For Mishtann Foods Limited


Hiteshkumar G. Patel
Managing Director
DIN:05340865



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	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		(31/12/2017)	(30/09/2017)	(31/12/2016)	31/12/2017	31/12/2016	(31/03/2017)
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
	(Refer Notes Below)						
1	Revenue from Operation	17757.19	6608.24	5683.71	33220.33	21342.61	25771.53
	Other income	0.97	1.87	0.02	4.40	3.94	29.10
	Total Revenue (I + II)	17758.16	6610.11	5683.73	33224.73	21346.55	25800.63
2	Expenses						
	(a) Cost of materials consumed	16314.03	7261.63	5796.40	30612.37	21320.54	23551.46
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	933.93	(915.55)	(296.96)	1502.97	(839.67)	1303.36
	(d) Employee benefits expense	37.36	37.70	7.90	104.38	28.74	38.16
	(e) Finance Cost	80.09	78.21	76.68	217.98	198.88	269.31
	(f) Depreciation and amortisation expense	60.21	48.18	46.26	143.67	138.80	203.92
	(g) Other expenses	41.78	26.79	43.03	123.41	158.84	157.93
	Total expenses	17467.40	6536.96	5673.31	32704.78	21006.13	25524.14
3	Profit / (Loss) before exceptional and tax	290.76	73.15	10.42	519.95	340.42	276.49
4	Exceptional items	0.00	0.00	0.00	0.00	(53.43)	(53.42)
5	Profit / (Loss) before tax	290.76	73.15	10.42	519.95	286.99	223.07
6	Tax expense						
	Current Tax - Provision for taxation	25.00	3.53	6.01	78.86	71.78	106.33
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Profit / (Loss) for the period	265.76	69.62	4.41	441.09	215.21	116.74
8	Other Comprehensive Income/(Loss) (net of tax) (Refer Not No. 5)	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income/(Loss) for the period	0.00	0.00	0.00	0.00	0.00	0.00
10	Paid up Equity Share Capital (Face value of Re. 10/- each)	1001.61	1001.61	1001.61	1001.61	1001.61	1001.61
XVI	Earnings per equity share:						
	(1) Basic	2.65	0.07	0.004	4.40	0.21	0.12
	(2) Diluted	2.65	0.00	0.004	0.00	0.21	0.00

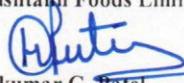
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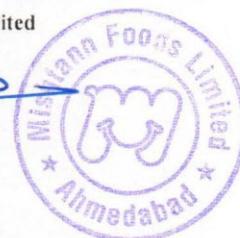
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- No Reconciliation arises due to transition of Indian Accounting Standard from Accounting Standard.

Place : Ahmedabad
Date : 29/01/2018

By Order of the Board of Directors

For Mishtann Foods Limited


Hiteshkumar G. Patel
Managing Director
DIN:05340865



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Rahul Kakani & Associates
Chartered Accountants
CA Ajay D Patel

Review Report to

The Board of Directors

Mishtann Foods Limited

We have reviewed the accompanying statement of Standalone unaudited Financial Results of **MISHTANN FOODS LIMITED** for the quarter and nine months ended **December 31st 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, Due to uncertainty of revenue reorganization by the company we are not make a provision of Income tax on such uncertain amount which is recognized in financial statement during this quarter. Moreover nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with



SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 29/01/2018

Place: Ahmedabad

For, Rahul Kakani & Associates

Chartered Accountants

(Firm's Registration No. 130198W)


Ajay D. Patel

Partner

Membership No. 163596



Rahul Kakani & Associates
Chartered Accountants
CA Ajay D Patel

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The Board of Directors

Mishtann Foods Limited

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Date: 29/01/2018

Place: Ahmedabad

For, Rahul Kakani & Associates

Chartered Accountants

(Firm's Registration No. 130198W)


Ajay D. Patel

Partner

Membership No. 163596

