

REF:DEL / AB / 193

DATE-14/11/2022

To

The Secretary

The Bombay Stock Exchange Ltd

P.J.Towers, Dalal Street

To

The Secretary

The Calcutta Stock Exchange Ltd

7, Lyons Range, Kolkata-700001

Dear Sir

Sub:Statement of Standalone Unaudited Financial Statement for the half year ended September, 30,2022 and a Limited Review Report there on pursuant to Regulation 33 of SEBI (LODR) 2015 and 33(3) (d) of SEBI (LODR) 2015

Enclosed please find the statement of Standalone Audited Financial Statement for the quarter ended September 30, 2022 and a Limited Review Report there on pursuant to Regulation 33(3)(d) of SEBI (LODR) 2015

This is for your information and record.

Please acknowledge the receipt of the same

Thanking You

Yours Faithfully

Ananda Bhattacharyya

Ananda Bhattacharyya

(Company Secretary)

DHANASHREE
ELECTRONICS LTD.



BUREAU OF INDIA STANDARDS



ISO 9001:2015



ISO 14001



MSME SMALL & MEDIUM ENTERPRISES



MRE



NATIONAL SMALL SCALE INDUSTRIES CORPORATION



ZED ZERO DEFECT ZERO EFFECT



GeM GOVERNMENT E-MARKETPLACE



DHANASHREE ELECTRONICS LTD

Plot No. XI-16, BL-EP&GP Sector-V SaltLake City Kolkata - 700091

(Rs. In Lacs/amount)							
Statement of Standalone/ consolidated Unaudited Results for the Quarter ended 30/9/2022							
Particulars	Quarter Ended			Half-Year Ended		Year Date	
	3 months ended 30/09/2022	Preceding 3 months ended 30/06/2022	Corresponding 3 months ended in the previous year	Year to date figure for Current Period 30/09/2022	Year to date figure for Previous year 30/09/2021	Year ended 31/03/2022	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		(Audited)	
I	Revenue From Operations	1,132.48	1,474.13	1,205.87	2,606.61	1,989.64	4,796.34
II	Other Income	1.53	1.44	1.03	2.97	1.03	7.04
III	Total Income (I+II)	1,134.01	1,475.57	1,206.90	2,609.58	1,990.67	4,803.38
IV	Expenses						
	Cost of Materials Consumed	440.59	400.41	778.98	841.00	1,142.01	3,509.15
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	246.03	672.97	87.65	919.00	224.42	(96.31)
	Employee benefits expense	61.50	59.82	38.49	121.32	73.07	216.44
	Finance Costs	130.68	109.21	95.95	239.89	211.74	459.36
	Depreciation and amortisation expenses	12.22	10.76	10.73	22.98	21.43	43.14
	Other Expenses	186.57	143.62	112.37	330.19	208.89	407.70
	Total Expenses (IV)	1,077.59	1,396.80	1,124.17	2,474.39	1,881.56	4,539.48
V	Profit/(loss) before exceptional items and tax (I-IV)	56.42	78.77	82.73	135.19	109.12	263.90
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax	56.42	78.77	82.73	135.19	109.12	263.90
VIII	Tax Expense:						
	(1) Current Tax	13.81	13.84	16.81	27.65	23.41	69.72
	(2) Deferred Tax	(14.53)	(0.97)	(0.65)	(15.50)	(1.31)	(2.74)
	Total Tax Expense	(0.72)	12.87	16.16	12.15	22.10	66.98
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	57.15	65.90	66.57	123.04	87.02	196.92
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	57.15	65.90	66.57	123.04	87.02	196.92
XIV	Other Comprehensive Income						



	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	57.15	65.90	66.57	123.04	87.02	196.92
XVI	Earnings per equity (for Continuing						
	(1) Basic	0.40	0.46	0.47	0.87	0.61	1.39
	(2) Diluted	0.40	0.46	0.47	0.87	0.61	1.39
XVII	Earnings per equity (for discounted operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-

Notes to Financial Results:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 14/11/2022 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous period and year ended figures have been regrouped wherever necessary.



For Dhanashree Electroncis Ltd

Nitesh Toshniwal

Nitesh Toshniwal
Managing Director

Date: 14/11/2022

Place: Kolkata

DM: 00052422

DHANASHREE ELECTRONICS LTD

Office: Plot No. XI-16, BL-EP&GP Sector-V SaltLake City Kolkata -

Unaudited Statement of Standalone Assets and Liabilities
(Rs. In Lacs/amount)

Particulars	As at 30th September	As at 31st March 2022
	(Unaudited)	(Audited)
I. ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment	389.94	394.73
(b) Capital Work-in-Progress	221.88	221.88
(c) Goodwill	-	-
(d) Other Intangible Assets	-	-
(e) Financial Assets		
(i) Investments	8.75	8.75
(ii) Other Financial Assets	29.62	34.54
(f) Other Non Current Assets	162.10	162.10
(g) Deferred Tax Assets	-	-
2. Current Assets		
(a) Inventories	5,321.75	4,757.83
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	2,469.79	2,502.04
(iii) Cash and Cash Equivalents	6.52	60.05
(iv) Bank Balances other than Cash	172.43	131.23
(v) Other Financial Assets	5.64	4.22
(c) Current Tax Assets (Net)	-	-
(d) Other Current Non-financial Assets	872.27	496.89
Total Assets	9,660.71	8,774.26
II. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share Capital	1,419.00	1,419.00
(b) Other Equity	1,888.30	1,764.58
2. Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,322.50	2,606.77
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	92.61	89.61
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	8.65	24.16
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,874.05	2,092.69
(ii) Trade Payables		
Dues of Micro & Small Enterprise	63.34	40.20
Dues other than Micro & Small Enterprise	589.56	406.27
(iii) Other Financial Liabilities	32.91	42.71
(b) Other Current Liabilities	185.02	117.81
(c) Provisions	184.77	170.47
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	9,660.71	8,774.26

For Dhanashree Electronics Ltd

Nitesh Toshniwal

Nitesh Toshniwal
Managing Director

Date: 14/11/2022
Place: Kolkata

DIN: 00052422



CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th September,2022

	(Rs. in Lakhs/Amount)		
PARTICULARS	For the half year ended 30th September, 2022	For the half year ended 30th September, 2021	For the year ended 31st March,2022
A CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax	135.19	109.12	263.90
<u>Addition:</u>			
Depreciation	22.98	21.43	43.04
Interest Received	-2.97	-1.03	-3.69
Finance Costs	239.89	209.29	427.57
Other Adjustments	0.67	-	-
Cash Flow from Operating Activities before Working Capital changes	395.76	338.81	730.82
<u>Adjustments:</u>			
Increase/(decrease) in Trade payables	206.43	-565.75	-557.07
Increase/(decrease) in Other Financial Liabilities	-9.79	-8.42	98.53
Increase/(decrease) in Other Current Liabilities	67.21	20.80	-
Increase/(decrease) in Short Term Provisions	14.30	44.48	-
Decrease/(increase) in Inventories	-563.92	337.59	-373.41
Decrease/(increase) in Trade Receivables	32.25	147.07	387.68
Decrease/(increase) in Other Current Assets	-375.38	6.71	-
Decrease/(increase) in Other Financial Assets	-1.42	1.05	-9.53
Cash Generated From Operation	-234.58	322.34	277.02
Taxes Paid	27.65	23.41	69.73
Cash Flow from Operating Activities	-262.23	298.93	207.29
B CASH FLOW FROM INVESTING ACTIVITIES			
Acquirment for Property, Plant and Equipment	-18.19	-0.70	104.70
Increase/Decrease in Non-Current Financial Assets	4.92	12.38	13.28
Interest Received	2.97	1.03	3.69
Net Cash Flow from Investing Activities	-10.30	12.72	121.67
C CASH FLOW FROM FINANCING ACTIVITIES			
Increase/(Decrease) in Non Current financial and non-financial liabilities	500.09	-105.17	225.81
Finance Costs	-239.89	-209.29	-427.57
Net Cash Flow from Financing Activities	260.21	-314.46	-201.76
NET CHANGE IN CASH & CASH EQUIVALENT	-12.32	-2.80	127.19
Opening Balance of Cash & Cash Equivalent	191.28	64.08	64.08
CLOSING BALANCE OF CASH & CASH EQUIVALENT	178.96	61.28	191.28

- Notes:
- The Cash Flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS) 7 'Statement of Cash Flow'.
 - Figures of the previous period has been rearranged/ regrouped where ever considard necessary.

For Dhanashree Electroncis Ltd

Nitesh Toshniwal

**Nitesh Toshniwal
Managing Director**

DIN: 00052422

Date: 14/11/2022

Place: Kolkata

Limited Review Report on Quarterly and Year to Date unaudited financial results of M/s Dhanashree Electronics Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Dhanashree Electronics Limited
Salt Lake Electronics Complex, Block EP & GP
Plot No XI-16, Sector V, Kolkata – 700091

REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited financial results of Dhanashree Electronics Limited ('the Company') for the quarter and half year ended September 30th, 2022 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the applicable circular.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder; as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statements prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A R M G & Associates
(Formerly known as Mukesh I Gupta & Co.)
Chartered Accountants
Firm Registration No: 326918E

MUKESH
GUPTA
(Mukesh Gupta)
Partner
M.No: 064413

Digitally signed
by MUKESH
GUPTA
Date: 2022.11.14
17:07:54 +05'30'



Place: Kolkata
Date: 14th November 2022
UDIN: 22064413BDBZBE2719

BRANCH:

C/O DILIP AGARWAL, SERWANI ROAD, SINGTAM, EAST SIKKIM - 737134, INDIA • E: armg.office@gmail.com

DECLARATION

Under Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure) Requirements Regulation 2015 as amended by SEBI (LODR) (Amended) Regulations 2016 read with SEBI Circular No CIR/CFD/CMD/56/2016 dated May 27, 2016

I hereby declare and confirm that the Auditor's Report on quarterly Unaudited Standalone Financial Results for the half year ended 30th September 2022 of the Company is with unmodified opinion

We further declare that M/s AMRG & Associates, Chartered Accountant (Firm Registration No-326918E), the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the audited financial results of the Company for the half year ended 30th September 2022

This declaration is issued in compliance of Regulation 33(3)(d) of the Securities Exchange Board of India (LODR) Regulation 2015 as amended by the Securities Exchange Board of India (LODR), 2015

Kindly take the same on your record

Thanking You

For Dhanashree Electronics Ltd

Nitesh Toshniwal DIN: 00052422

(Nitesh Kumar Toshniwal)

Managing Director

DIN-00052422

DHANASHREE
ELECTRONICS LTD.



BUREAU OF INDIA STANDARDS



ISO 9001:2015



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MICRO, SMALL & MEDIUM ENTERPRISES



UNP



NATIONAL SMALL SCALE INDUSTRIES CORPORATION



ZED ZERO ENERGY ZERO EMISSION



GOVERNMENT E-WORKPLACE



REF: DEL / AB / 194

DATE-14/11/2022

To

The Secretary

The Bombay Stock Exchange Ltd

P.J.Towers, Dalal Street,

Bombay-400001

To

The Secretary

The Calcutta Stock Exchange Ltd

7, Lyons Range , Kolkata-700001

Dear Sir

Pursuant to the provision of Regulation 33 and Regulation 30 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 please note that the Unaudited Financial Results of the Company for the half year ended September, 30 2022 together with the Limited Review Report from the Statutory Auditor of the Company there on has been approved and taken on record by the Board.of Directors at the Board Meeting held on 14th day of November 2022

Further to the above we like to inform that

The Meeting commenced at 4.30 p.m.

The Meeting concluded at 6.30 P.m.

The aforesaid documents has also been placed at the website of the company.

This is for your information and record.

Please acknowledge the receipt of the same.

Thanking You

For Dhanashree Electronics Limited

Ananda Bhattacharyya

Ananda Bhattacharyya

(Company Secretary)

DHANASHREE
ELECTRONICS LTD.



BUREAU OF INDIA STANDARDS



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MSME



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