

CEEJAY FINANCE LIMITED

9th Floor, Abhijit-II,
Mithakhali Six Road,
Ellisbridge,
Ahmedabad-380 006.

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13th August, 2021

To,
The Manager (Listing),
The BSE Limited
25th Floor, P.J. Towers, Dalal Street, Fort,
Mumbai-400 001

Scrip Code: 530789

SUB: Outcome of Board Meeting-Financial Results

- 1. Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2021.**
- 2. Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. on Friday, 13th August, 2021, inter-alia considered and unanimously:

-Approved the Unaudited Financial Results of the Company, for the quarter ended 30th June, 2021. Copy of the same is enclosed along with the Limited Review Report of the Auditors thereon.

The Board Meeting Commenced at 11:30 A.M. (IST) and concluded at 12:25 P.M.(IST).

You are requested to take note of the above.

Thanking you,

Yours Faithfully,

For Ceejay Finance Limited


Shailesh Bharvad
Company Secretary and Compliance Officer



Encl: As above

CEEJAY FINANCE LIMITED

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Nadiad 387001, Gujarat
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2562633
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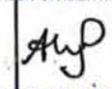
Corporate office: 9th Floor, Abhijeet-II, Mithakali Six Roads, Ellisbridge, Ahmedabad - 380006
www.cejayfinance.com/Mail:shaileshbharvad@cejaygroup.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Unaudited (Refer Note- 5)	Unaudited	Audited
	Revenue from operations				
(i)	Interest Income	391.86	260.84	383.40	1,422.50
(ii)	Dividend Income	0.08	0.33	0.02	0.84
(I)	Total Revenue from operations	391.94	261.17	383.42	1,423.34
(II)	Other Income	0.31	1.01	0.40	8.09
(II)	Total Income (I+II)	392.25	262.18	383.82	1,431.43
	Expenses				
(i)	Finance Costs	43.12	51.87	64.06	222.24
(ii)	Impairment of financial instruments	10.39	(116.78)	39.87	(76.91)
(iii)	Employee Benefit Expenses	62.64	67.54	74.66	287.55
(iv)	Depreciation and amortization expense	4.64	4.14	3.83	15.24
(v)	Others expenses	73.87	149.80	39.08	379.83
(IV)	Total Expenses (IV)	194.66	156.57	221.50	827.95
(V)	Profit / (loss) before exceptional items and tax (III-VI)	197.59	105.61	162.32	603.48
(VI)	Exceptional items	-	-	-	-
(VII)	Profit/(loss) before tax (V - VI)	197.59	105.61	162.32	603.48
(VIII)	Tax Expense:				
	Current Tax:	50.90	13.63	49.04	137.65
	Short/Excess of Income Tax	-	(0.58)	-	9.50
	Deferred Tax:	(2.78)	19.18	(9.72)	9.32
	Total Tax Expense:	48.12	32.23	39.32	156.47
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	149.47	73.38	123.00	447.01
(X)	Profit/(loss) from discontinued operations	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-
(XIII)	Profit/(loss) for the period (IX+XII)	149.47	73.38	123.00	447.01
(XIV)	Other Comprehensive Income				
	(A) (i) Items that will not be reclassified to profit or loss	3.35	7.63	4.11	15.72
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.46)	(1.54)	(0.32)	(2.09)
	Subtotal (A)	2.89	6.09	3.78	13.63
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Subtotal (B)	-	-	-	-
	Other Comprehensive Income (A + B)	2.89	6.09	3.78	13.63
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	152.36	79.47	126.78	460.64
(XVI)	Earnings per equity share (for continuing operations)				
	Basic & Diluted (Rs.)	4.33	2.13	3.57	12.96
(XVII)	Earnings per equity share (for discontinued operations)				
	Basic & Diluted (Rs.)	-	-	-	-
(XVIII)	Earnings per equity share (for continuing and discontinued operations)				
	Basic & Diluted (Rs.)	4.33	2.13	3.57	12.96

SIGNED FOR IDENTIFICATION BY:


ARPIT PATEL & ASSOCIATES



BIDIS - TOBACCO - GRANITE & MARBLE - SOLVENT EXTRACTION - EXPORTS - REAL ESTATE - FINANCE

Notes:

1. The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 13, 2021. The financial results are prepared in accordance with the Indian Accounting Standards ("Ind. AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind. AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

2. The Covid-19 pandemic has impacted most economies and NBFC's globally, including India. Consequent to the outbreak of the Covid-19 pandemic, the Indian government announced a lockdown in March 2020. Subsequently national lockdown was lifted by the government, regional lockdowns continue to be implemented in areas with a significant number of COVID-19 cases. The extent to which COVID-19 pandemic including the "Second wave" that has significantly increased the number of cases in India, will continue to impact the company's performance which will depend upon ongoing and future developments, which are highly uncertain, including among other things, any new information concerning severity of COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government mandated or elected by us.

The Company has assessed the potential impact of COVID-19 on the carrying value of its assets based on relevant internal and external factors/information available, up to the date of approval of these financial results. In order to cover the impact of COVID-19 on the future expected credit losses, the Company is continuing an additional overlay over ECL of Rs. 45.79 lakhs on June 30, 2021. (For the year ended March 31, 2021 Rs. 45.79 lakhs). The Company holds a total ECL provision along with additional overlay amounting to Rs. 244.40 lakhs as at June 30, 2021.

Given the uncertainty over the potential macroeconomic condition, the impact of COVID-19 pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions.

3. In terms of the requirement as per RBI notification no. RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated 13 March 2020 on Implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning (IRACP) norms (including provision on standard assets). The impairment allowances under Ind

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ARPIT PATEL & ASSOCIATES

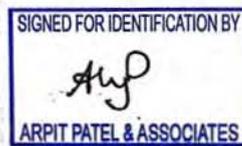




AS 109 made by the company exceeds the total provision required under IRACP (including standard asset provisioning), as at June 30, 2021 and accordingly, no amount is required to be transferred to impairment reserve.

4. The Company is primarily engaged in one business segment viz. Finance in accordance with Ind. AS 108, Operating Segments.
5. The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2021 and unaudited published year-to-date figures up to December 31, 2020, being the date of the end of the third quarter of the financial year which were subjected to limited review.
6. The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020 and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the said code becomes effective including the related rules framed thereunder to determine the financial impact are published.
7. Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation

Place: Nadiad
Date: 13.08.2021



Deepak Patel
Managing Director

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Ceejay Finance Limited.

1. We have reviewed the accompanying statement of unaudited financial results of Ceejay Finance Limited (the 'Company') for the quarter ended June 30, 2021 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to Note 2 to the Statement which describes management's assessment of the impact of the outbreak of COVID-19, on the business operations of the Company. In view of uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

Our conclusion is not modified in respect of the above matter.

For **Arpit Patel & Associates**,
Chartered Accountants
ICAI Firm registration number: 144032W



Arpit Patel
Partner
Membership No.: 034032
Place: Ahmedabad
Date: August 13, 2021
ICAI UDIN: 21034032AAAACW8708

