

Date: November 12, 2021

To

Dy. General Manager Marketing Operations (Listing)

BSE Limited

P. J. Towers, 25th Floor, Dalal Street, Fort, Mumbai-400 001.

Scrip Code: 540026

Subject: Outcome of Board Meeting held on November 12, 2021

Ref.: Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements), 2015.

Dear Sirs,

Pursuant to Regulation 30 read with Schedule III, Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform you that the meeting of Board of Directors of the Company held today i.e. November 12, 2021; inter-alia, considered and approved the following:

• The Un-audited Standalone and Consolidated Financial Results of the Company along with the Limited Review Report issued by Chartered Accountant for the quarter and half year ended September 30, 2021 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. Further, in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Un-audited Financial Results (Standalone and Consolidated) together with Limited Review Report for the quarter and half year ended September 30, 2021.

Further please note that in terms of the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window of the Company will open for 48 hours after the announcement of the said results.

The Meeting of the Board of Directors commenced at 5.30 p.m. and concluded at 6.40 p.m. We request you to take the same on record.

Yours truly,

For Ladam Affordable Housing Limited.

Sumes B. Aggarwal

Director

DIN: 00325063

Add: 111, Hasamahal, Dalamal Park, Cuffe Parade, Mumbai-400005.

Tel. No. 71191000 / 001

CIN: L65990MH1979PLC021923

Email ID: lahl@ladam.in / compliances@ladam.in

Website: www.ladamaffordablehousing.com



D P Sarda & Co

Chartered Accountants
MUMBAI | NAGPUR | AMRAVATI | KISHANGARH

LIMITED REVIEW REPORT

To, The Board of Directors Ladam Affordable Housing Limited, Thane, Maharashtra.

- 1. We have reviewed the accompanying statement of Standalone Un-audited Financial Results of Ladam Affordable Housing Limited ("the Company") for the quarter and half year ended September 30, 2021, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FACI 62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on November 12, 2021, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on these financial statements based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable accounting standards (Ind As) under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D P Sarda& Co Chartered Accountants

A Pavankumar Gahukar

Partner MRN140097 FRN 117227w

UDIN: 21140097AAAAAC2216

Nagpur, Dated: November 12, 2021



Statement Of Standalone Unaudited Financial Results For The Quarter And Half Year Ended on September 30, 2021

Rs. In lakhs

		Forth	e Quarter En	ded on	For the Half Year Ended		For the year ended on	
-		30.09.21	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	
Sr. No.	Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
i	Revenue from Operations	21	150				-	
II	Other Income	0.37	0.60	13.73	0.97	13,80	2.29	
III	Total Revenue (1 + 2)	0.37	0.60	13.73	0.97	13.80	2.29	
ľV	Expenses							
1	Cost of Material Consumed			- 4	-	*		
2	Purchase of Stock-in-trade	(8)	5-6		-	+		
3	Change in inventories of Finished goods, Stock-in-trade and				2			
	Work-in-progress	160	1,00		19	-		
4	Employee benefit expense	2 75	1.96	1.55	4.71	2.11	5.65	
5	Finance Cost	*				平 .	74	
6	Depreciation and amortization expense	151	12	3	4	-	- 4	
7	Other expenses	4 40	4.89	4.17	9.28	8.61	30.16	
	Total expenses (IV)	7.14	6.84	5.72	13.98	10.72	35,81	
٧	Profit/(Loss) before tax (III-IV)	(6.77)	(6.24)	8.01	(13.01)	3.07	(33.52	
VI	Profit before exceptional items, share of net profit net (loss)							
	of investment accounted for using equity method and tax	(6.77)	(6.24)	8.01	(13.01)	3.07	(33.52	
VII	Share of profit/ (loss) of joint ventures accounted for using the							
	equity method		58.		2.5°	*		
VIII	Profit before exceptional items and tax	(6.77)	(6.24)	8.01	(13.01)	3.07	(33.52)	
IX	Exceptional items - (Income)/ Expenses		100	1.4				
х	Tax expense:					3		
	(1) Current tax	1.75		U.S.	17			
	(2) Less: MAT Credit entitlement			3	1.			
	(3) Deferred tax	14		9	*	-		
	(4) Excess/short provisions of taxes of carlier years reversed	4	3.4	- 6	411	-	-	
χi	Profit/(Loss) for the period from continuing operations (VII-VIII)	(6.77)	(6.24)	8.01	(13.01)	3.07	(33.52)	
XII	Profit/(Loss) for the period from discontinued operations			.*	±±			
XIII	Tax Expense of discontinued operations		-4	*	.*	*	*	
XIV	Other Comprehensive Income (net of tax)					3		
A	(i) items that will be reclassified to profit or loss	- 2	- 4	12	¥.	-	0	
] [(ii) Income tax relating to items that will be reclassified to profit or loss	1.	12		4/	2	- 3	
В	(ii) items that will not be classified to profit or loss							
	- Fair Value on equity instrument	(0.14)	0.79	33.20	0.65	69.80	59.92	
	-Acturial gain/(loss) on defined benefit obligation	-		*	-		-	
	(ii) Income tax relating to items that will not be reclassified to profit or loss.	-	19			*		
χV	Total Comprehensive income for the angle of VIIIV	10.041	18.750	44.04	110.00	44.7.4		
XVI XVII	Total Comprehensive income for the period (XI+XIV) Paid up Equity Share Capital (Face Value of Rs.5/- each) Earning per equity share of Rs.5/- each	(6.91) 915.23	(5,45) 915.23	41.21 915.23	(12.36) 915.23	72.87 915.23	26.40 915.23	
	(a) Basic	(0.04)	(0.03)	0.04	(0.07)	0.02	(0.18)	
	(b) Diluted	(0.04)	(0.03)	0,04	(0.07)	0.02	(0.18)	

Tel. No. 71191000 / 001

CIN: L65990MII1979PLC021923

Email ID : lahl@ladam.in / compliants@ladam.h Website : www.ladamaffordablehousing.com

Registered Add.: Ladam House, C-33, Opp. ITI, Wagle Industrial Estate, Thane (W) - 400 604.



Statement of Unaudited Standalone Balance sheet as at September 30, 2021

Sr. No.	Particulars	As at September 30, 2021	As at March 31, 2021
		(Unaudited)	(Audited)
A	ASSETS		
1	Non-current assets	1 921.20	4.004.40
	(a) Property, Plant and Equipment		1,921.10
	(b) Capital WIP	20.30	20.30
	(c) Financial Assets (i) Investments	375.60	373.99
	(ii) Other Financial Assets	373.00	37.0.05
	(d) Advance Income Asset (Net)		
	(e) Other Non Current Assets		
	Total Non - Current Assets	2,317.11	2,315.39
2	Current assets		
	(a) Inventory	255.78	181.40
	(b) Financial Assets (i) Other financial assets	863.44	858.65
	(ii) Trade receivables	003.44	000.00
	(iii) Cash and cash equivalents	3.01	4.19
	(c) Current Tax Asset (net)	***	
	(d) Other current assets	*	0.05
	Total Current Assets	1,122.22	1,044.29
	Total Assets (1+2)	3,439.33	3,359.68
В	EQUITY AND LIABILITIES		s,
1	Equity	1	
	(a) Equity Share capital	915.23	915.23
	(b) Other Equity	1,593.65	1,606.01
	Total Equity	2,508.88	2,521.24
	LIABILITIES		
		4	
2	Non-current liabilities	311	
	(a) Financial Liabilities		-2.
1	(i) Borrowings (ii) Trade Payables	7	
- 1	(iii) Other Financial Liabilities	10.00	10.00
- ,,	(b) Other Liabilities		2
	Total Non - Current Liabilities	10.00	10.00
3	Current liabilities		
	(a) Financial Liabilities (i) Borrowing	861.81	788.53
	(ii) Trade payables	53.30	33.28
	(iii) Other financial liabilities	03.50	55.26
	(b) Other current liabilities	5	-
	(c) Provisions	5.34	6.63
	Total Current Liabilities	920.45	828.44
	Total Equity and Liabilities (1+2+3)	5 155 5-	
	rotar Equity and Elabilities (1+2+3)	3,439.33	3,359.68

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Statement of Standalone Unaudited Cash Flows For Half Year Ended on September 30, 2021

Pai	ticulars	Period ending September 30, 2021	Year ending March 31, 2021
r a	would 5	(Unaudited)	(Audited)
Α	Cash flows from operating activities	(2.132.1132)	(100100)
	Profit for the period	(13.01)	(33.52
	Adjustments for:	(15.51)	(22.22
	Non cash income from partnership firm	(0.97)	(1.77
	Profit on sale of investments	10.57	(+.,,
	Depreciation and amortisation of non-current assets	10.0	
	Interest income	10.5	(8)
	dividend received	-	P
	dividend received	(0.97)	(1.77
	Movements in working capital:	1	,,
	(Increase)/decrease in trade receivables	. 8	4.
	(Increase)/decrease in inventory	(74.37)	{56.76
	(Increase)/decrease in other financial assets	(4.79)	(99.49
	(Increase)/decrease in other assets	0.05	(0.05
	Increase/(decrease) in borrowings	73.28	10.00
	Increase/(decrease) in trade payables	20.03	22.43
	(Decrease)/increase in other financial liabilities	20.05	=
	(Decrease)/increase in other liabilities		2
	Increase/(decrease) in provisions	(1.29)	0.68
	morease (occided) in provisions	12.91	(143.19
	Cash generated from operations	(1.07)	
	Income taxes paid	-	+10
	Net cash generated by operating activities	(1.07)	(178.48
_			
В	Cash flows from investing activities		
	Sale of shares	=	226.52
	Purchase of fixed assets	(0.11)	‡¢!
	Purchase of current investments	- E-1	¥
	Proceeds from sale of current investments		
	Purchase of non-current investments (Investment in subsidary)	E:	4
	receipt of security deposit	6	
	Change in other non-current assets	E P	ŧ.
	dividend received	E 1	L
	Interest received	3.1	24
	Net cash (used in)/generated by investing activities	(0.11)	226.52
	Cash flows from financing activities		
7)	Amount repaid		(45.15
	Payment against long term borrowing	E- 1	1
	Receipt of security deposit		-
	Interest Paid		-
	Net cash used in financing activities		(45.15
		14 461	3.50
	Net increase in cash and cash equivalents	(1.18)	2.89
	Cash and cash equivalents at the beginning of the period	4.19	1.31
	Cash and cash equivalents at the end of the period	3.01	4.19

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Notes to the reviewed Unaudited quarter and Half Year ended on 30.09.2021

- 1 The above financial results were reviewed by Audit Committee and approved at the Meeting of Board of Directors held on November 12, 2021.
- 2 There were no changes in the Accounting Policies of the company.
- 3 The figures pertaining to the previous year have been regrouped/rearranged wherever necessary.
- 4 Other Comprehensive Loss of Rs. 14,110 is unrealised loss on investment held in equity instrument between June 30, 2021 to September 30, 2021 as per the option of FVTOCI selected by the company as per applicable IND AS.

For and behalf of Board of Directors of Ladam Affordable Housing Limited

Date: November 12, 2021

Place: Thane

Sumesh Agarwal uthorized Signatory (Director) DIN : 00325063

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D P Sarda & Co

Chartered Accountants
MUMBAI | NAGPUR | AMRAVATI | KISHANGARH

LIMITED REVIEW REPORT

To, The Board of Directors Ladam Affordable Housing Limited, Thane, Maharashtra.

- 1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of M/s Ladam Affordable Housing Limited ("the Parent"), its Subsidiaries and Associates (the Parent, Subsidiaries and Associates collectively referred to as "the Group") for the quarter and half year ended on September 30, 2021, together with the notes thereon, attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FACI 6212016 dated July 5, 2016. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at its meeting held on November 12, 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 3. This Statement includes results of;
- (i) Ladam Foods Pvt. Ltd. (Subsidiary)
- (ii) Ladam Flora Pvt. Ltd. (Subsidiary)
- (iii) Ladam Homes Pvt. Ltd. (Subsidiary)

The following associates are into losses. Hence, As per Ind AS -28 their results are not included;

- (iv) Lacon India Ltd. (Associates)
- (v) Ladam Steels Ltd. (Associates)
- (vi) Spearhead Metals And Alloys Limited (Associates)



- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
 - 5. We did not review the interim financial results of the Subsidiaries and Associates included in the Consolidated Un-audited Quarterly and Half yearly Financial Results, whose interim results reflect total revenues of Rs. 100.09 lakhs as at September 30, 2021 and Rs. 99.58 lakhs as at the quarter ended September 30, 2021, total PBT of Rs. (0.62) at September 30, 2021 and Rs. (1.12) lakhs as at the quarter ended September 30, 2021, and Total assets of Rs.1,991.77 lakhs at September 30, 2021 and as at the quarter ended September 30, 2021, as considered in the Consolidated Un-audited Financial Results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For D P Sarda& Co Chartered Accountants

CA Pavankumar Gahukar Partner MRN-140097 FRN - 117227W

UDIN -21140097AAAAAD2984

Nagpur, Dated: November 12,2021



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND Half Year ENDED SEPTEMBER 30, 2021

9	90	For the Quarter Ended on			For the Half Year Ended on		Rs. In lakhs For the year ended on	
Sr.		30.09.21	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	
	Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
,	Revenue from Operations	92.09	-		92.09	-	392.40	
п	Other Income	7.86	1.11	24.64	8.97	34.07	39.44	
Iti	Total Revenue (1 + 2)	99.95	1.11	24.64	101.06	34.07	431.84	
V	Expenses			W. S. C.		•		
1	Cost of Material Consumed	30.77	2.		30.77	14	102.88	
2	Purchase of Stock-In-trade		2.1		-		4.0	
3	Change in inventories of Finished goods, WIP and Stock in trade	57.98	*	4.5	57.98		247.15	
4	Employee benefit expense	5.93	2.15	1.74	8.08	2.50	21.23	
5	Finance Cost	6.51	0.51	6.86	7.02	13.99	27.50	
6	Depreciation and amortization expense	54	+=	[1 .		5.46	
7	Other expense	4.40	5.19	4.40	9.59	8.84	30.73	
	Total expenses (iV)	105,59	7.85	13,00	113.44	25.33	434,96	
v	Profit/(Loss) before tax (III-IV)	(5.65)	(6.74)	11,64	(12.39)	8.74	(3.12	
VI	Profit before exceptional items, share of net profit/ net (loss)	ŀ	100		70.		30	
	of investment accounted for using equity method and tax	(5.65)	(6.74)	11.64	(12.39)	8.74	(3.12	
VII	Share of profit/ (loss) of joint ventures accounted for using the							
	equity method		5	la .	36			
VIII	Profit before exceptional items and tax	(5.65)	(6.74)	11.64	(12.39)	8.74	(3.12	
X	Exceptional items - (Income)/ Expenses	USE	6	- 14			4.4	
X	Tax expense :		#8		9	19/	i e	
	(1) Current tax		¥=	*	9		8.04	
	(2) Less: MAT Credit entitlement	4	*		9	.4.	9.1	
	(3) Deferred tax		¥= 1	1.6	19	*	19	
	(4) Excess/short provisions of taxos of earlier years reversed		10	65	ia 1	9	let .	
ΧJ	Profit/(Loss) for the period from continuing operations (VII-VIII)	(5.65)	(6.74)	11.64	(12.39)	8.74	(11.15	
KII	Profit/(Loss) for the period from discontinued operations			. 4		•	°:≆	
KB!	Tax Expense of discontinued operations	*	7.4	-5		*		
VIX	Other Comprehensive income (net of tax)			1				
A	(i) items that will be reclassified to profit or loss	ra 1	2	1.0	2		- 4	
	(ii) Income (ax relating to items that will be reclassified to profit or loss	. 1		4				
3	(i) Items that will not be classified to profit or loss							
	- Fair Value on equity instrument	(C.14)	0.79	33.20	0.65	69.81	59.92	
	-Acturial gain/(loss) on defined benefit obligation	10.20	5.172	33.20	3.53	-	33.32	
	(ii) Income tax relating to items that will not be reclassified to profit or loss			19.1				
ΧV	Total Comprehensive income for the period (8+9)	(5.79)	(5.95)	44.84	(11.74)	78.55	48.77	
(VI	Paid up Equity Share Capital (Face Value of Rs.5/- each)	915.23	915.23	915.23	915.23	915.23	915.23	
	Earning per equity share of Rs.5/- each	- (243)100 (300)14	W. 221.0042-0-7-2-1	212223455				
	(a) Basic	(0.03)	(0.04)	0.06	(0.07)	0.05	(0.06)	
	(5) Diluted	(0.03)	(0.04)	0.06	(0.07)	0.05	{0.06	



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Statement of Unaudited Consolidated Balance Sheet as at September 30, 2021

			Rs. in lakhs	
Sr. No.	Particular	As at September 30, 2021	As at March 31, 2021	
2.7	Toward Lander	(Unaudited)	(Audited)	
A 1	ASSETS	F-9-00000000000000000000000000000000000		
	Non-current assets	2 007 20	1,007.40	
	(a) Property, Plant and Equipment	2,087.20	2,087.10	
	(b) Capital Work in Progress	20.30	20.30	
	(c) Goodwill	31.52	31.52	
	(d) Financial Assets	25.00		
	(i) Other Investments	351.86	350.24	
	(ii) Other Financial Assets	668.96	635.63	
	(e) Other Non Current Assets	41,71	37.79	
	Total Non - Current Assets	3,201.55	3,162.58	
2				
	(a) Inventories	657.68	641.15	
	(b) Financial Assets			
	(i) Trade Receivables	245.03	121.39	
	(ii) Cash and Cash Equivalent	728.61	729.92	
	(iii) Other Financial Assets	688.23	683.46	
	(c) Other current assets		0.05	
	Total Current Assets	2,229.55	2,175.97	
	Total Assets (1+2)	5,431.10	5,338.55	
B 1	EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity (c) Non-controlling interest	915.23 2,030.21 427.89	915.23 2,042.16 427.68	
	Total Equity	3.373.33	3,385.07	
		3,37 3.33	3,305.07	
2	Non-current liabilities (a) Financial Liabilities (i) Borrowings	336.73	381.95	
	(b) Other non current liabilities	10.00	10.00	
	Total Non - Current Liabilities	346.73	391.95	
3	Current liabilities	540.73	331.33	
	 (a) Financial Liabilities (i) Trade payables (ii) Borrowings (iii) Other financial liabilities (b) Other current liabilities (c) Provisions 	389.04 1,313.20 - 8.80	362.71 1,181.10 17.73	
= = =	Total Current Liabilities	1,711.04	1,561.53	
	Total Equity and Liabilities (41912)	E 494 40	F 930 FF	
	Total Equity and Liabilities (1+2+3)	5,431.10	5,338.55	

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Statement of Consolidated Unaudited Cash Flows For Half Year Ended on September 30, 2021

Rs. In Jakhs

		· · · · · · · · · · · · · · · · · · ·	Rs. In lakhs
100	943 Section	Period ending	Year ending
Par	ticulars	September 30, 2021	March 31, 2021
A	Cash flows from operating activities	7.2.2.2	100 02/10/20
	Profit for the period	(12.39)	56.80
	Adjustments for:		San Land
	non cash income from partnership firm	(0.97)	(1.77)
	non cash gain or loss related to oci		(59.92)
	Depreciation and amortisation of non-current assets		5.46
	Change in fair value of investments	-	
	Interest expense	7.02	27.50
	Interest income	(7.99)	(36.60)
	dividend received	3	12
	- (a- (a- (a- (a- (a- (a- (a- (a- (a- (a	(1.94)	(65.33)
	Movements in working capital:		
	(Increase)/decrease in trade receivables	(23.64)	26.51
	(Increase)/decrease in inventory	(26.52)	218.23
	(Increase)/decrease in other financial assets	(4.78)	(94.77)
	(Increase)/decrease in other assets	0.05	(0.05)
	Increase/(decrease) in trade payables	26.34	(31.63)
	(Decrease)/increase in other financ al liabilities	16.1	
	(Decrease)/Increase in other liabilities		~
	Increase/(decrease) in provisions	(8.93)	(48.49)
	Control of the state of the sta	(37.48)	69.80
	Cash generated from operations	(51.81)	61.27
	Income taxes paid		(8.04)
	Net cash generated by operating activities	(51.81)	53.23
В	Cash flows from investing activities	1	
	Capital expenditure on fixed assets	70.44	
	Purchase of Fixed Assets of fixed assets	(0.11)	
	Other Financial Assets	75 22.	760600
	Change in other non-current assets	(3.92)	46.82
	Proceeds from sale of current investments	E	7
	Sale of current investments		226.52
	Sale of non-current investments		
	Change in other financial assets	(33.32)	(53.60)
	dividend received	LMC-ANDAC	
	Interest received	7.99	36.60
	Net cash (used in)/generated by investing activities	(29.36)	256.33
		16	
C	Cash flows from financing activities	i*:	122 -01
	Interest exp	(7.02)	(27.50)
	Payment against long term borrowing	86.88	(339.20)
	Net cash used in financing activities	79.86	(366.70)
	Net increase in cash and cash equivalents	(1.31)	(57.13)
	Cash and cash equivalents at the beginning of the year	729.92	787.05
	Cash and cash equivalents at the end of the year	728.61	729.92



Tel. No. 71191000 / 001

CIN: L65990MII1979PLC021923

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Notes to the reviewed Unaudited quarter and Half Year ended on 30.09.2021

- 1 The above financial results were reviewed by Audit Committee and approved at the Meeting of Board of Directors held on November 12, 2021.
- 2 There were no changes in the Accounting Policies of the company.
- 3 The figures pertaining to the previous year have been regrouped/rearranged wherever necessary.
- 4 Other Comprehensive loss of Rs. 14,110 is unrealised loss on investment held in equity instrument between June 30, 2021 to September 30, 2021 as per the option of FVTOCI selected by the company as per applicable IND AS.

For and behalf of Board of Directors of Ladam Affordable Housing Limited

Date: November 12, 2021

Place: Thane

Sumesh Agarwal
Authorized Signatory (Director)

DIN: 00325063

Tel. No. 71191000 / 001

CIN: L65990MH1979PLC021923

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