



# Adcon Capital Services Limited

Office : 117, Hubtown Solaris, N.S.Phadke Marg, Near East-West Flyover, Andheri (E), Mumbai - 400 069.  
Tel.: 022 - 2684 4495 / 97 • Email : adconcap@gmail.com • Website : www.adconcap.com

ADCON / SE / 2021-22  
Date: 22.10.2021

The Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Scrip ID: ADCON  
Scrip Code: 539506

Sub.: Outcome of Board Meeting held today i.e. Friday October 22, 2021, pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

We hereby inform you that the Board of Directors at its meeting held today i.e. Friday October 22, 2021 had interalia considered and approved the Unaudited Financial Results for the quarter and half year ended September 30, 2021, a copy of the same is enclosed along with Limited Review Report Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 ("Regulations");

The Board meeting commenced at 12.10 P.M and concluded at 12.30 P.M

The above is for your kind information and records.

Thanking you,  
Yours faithfully,  
For Adcon Capital Services Limited

*Nikhil V. Borana*

Nikhil Borana  
Company Secretary & Compliance Officer



Encl. as above

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**Limited Review Report on Unaudited Financial Results of Adcon Capital Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

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**TO  
BOARD OF DIRECTORS  
ADCON CAPITAL SERVICES LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results of **ADCON CAPITAL SERVICES LIMITED** ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" Performed by the Independent Auditors of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. SINGHVI & SANCHETI  
Chartered Accountants  
FRN No. 110286W**



**(H M Sancehti)  
Partner**

**Place: Mumbai  
Date: October 22, 2021**

**Membership No. 043331  
UDIN: 21043331AAAACK4257**



**ADCON CAPITAL SERVICES LIMITED**

(CIN:L67120MP1994PLC008511)

Regd. Office: 417, Chetak Centre NX, Near Hotel Shreemaya, RNT Marg, Indore - 452001, M.P.

Corp. Office: Office No.117, First Floor, Hubtown Solaris, N.S. Phadke Marg, NR. East-West Flyover, Andheri East, Mumbai - 400069, Maharashtra

Statement of Unaudited Financial Result For the Quarter and Half Year ended on 30th September, 2021 as per Format of Schedule III of Companies Act, 2013

(Rupees in Lakh Except EPS and Share Capital)

Sl. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operation						
a)	Revenue from Operations	7.69	6.38	5.84	14.07	11.68	23.10
b)	Other Income	0.00	0.00	3.07	0.00	4.77	5.32
	<b>Total Revenue :</b>	<b>7.69</b>	<b>6.38</b>	<b>8.91</b>	<b>14.07</b>	<b>16.44</b>	<b>28.41</b>
2	Expenses						
a)	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c)	Changes in Inventories of Finished Good	0.00	0.00	0.00	0.00	0.00	0.00
d)	Work in Progress and Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
e)	Employee Benefit Expenses	1.95	1.87	0.75	3.82	1.66	6.03
f)	Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
g)	Listing Fees	0.00	3.00	0.00	3.00	3.54	3.54
h)	Office Rent	0.59	0.59	0.59	1.17	1.17	2.34
i)	Other expenditure	0.98	0.75	0.35	1.73	0.88	2.68
	<b>Total Expenditure :</b>	<b>3.51</b>	<b>6.20</b>	<b>1.69</b>	<b>9.72</b>	<b>7.24</b>	<b>14.59</b>
3	<b>Total Profit / (Loss) before Exceptional item and tax (1 - 2)</b>	<b>4.18</b>	<b>0.17</b>	<b>7.22</b>	<b>4.35</b>	<b>9.20</b>	<b>13.82</b>
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Net Profit / (Loss) before tax (3 - 4)</b>	<b>4.18</b>	<b>0.17</b>	<b>7.22</b>	<b>4.35</b>	<b>9.20</b>	<b>13.82</b>
6	Tax Expense						
	Current Tax	0.00	0.00	0.00	0.00	0.00	1.95
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.09
	Income Tax for Earlier Year	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Tax Expenses :</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2.04</b>
7	<b>Net Profit / (Loss) for the period from continuing operations (5 - 6)</b>	<b>4.18</b>	<b>0.17</b>	<b>7.22</b>	<b>4.35</b>	<b>9.20</b>	<b>11.77</b>
8	Other Comprehensive Income						
	Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Total Comprehensive Profit / (Loss)</b>	<b>4.18</b>	<b>0.17</b>	<b>7.22</b>	<b>4.35</b>	<b>9.20</b>	<b>11.77</b>
10	<b>Paid - up Equity Share Capital (FV Rs. 10/-)</b>	<b>355.11</b>	<b>355.11</b>	<b>355.11</b>	<b>355.11</b>	<b>355.11</b>	<b>355.11</b>
11	Reserves excluding revaluation reserves per balance sheet of previous accounting year	--	--	--	--	--	8.66
12	Earnings per Share (EPS)						
	- Basic EPS (₹)	0.12	0.005	0.20	0.12	0.26	0.33
	- Diluted EPS (₹)	0.12	0.005	0.20	0.12	0.26	0.33

**Notes:**

- The above results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 22nd October, 2021 and the statutory auditors of the Company have carried out a Limited Review report for the Quarter and half year ended 30th September, 2021
- The Company is engaged in only one Segment and as such there are no separate reportable segments as per 'IND AS - 108' Operating Segments.
- Provisions for income tax will be made at the end of the financial year.
- The Company has taken adequate precautions for safety and well-being of the employees while resumption of operations. The Company has considered the possible impact of COVID 19 in preparation of the above results. The impact of the global health pandemic may be different from that estimated as at the date of approval of results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions.
- Figures for the Previous periods have been regrouped / rearranged, wherever necessary.

FOR ADCON CAPITAL SERVICES LIMITED

Place : Mumbai  
Date : 22.10.2021SANJAYKUMAR JINDA  
DIRECTOR

**ADCON CAPITAL SERVICES LIMITED**

(CIN:L67120MP1994PLC008511)

Regd. Office: 417, Chetak Centre NX, Near Hotel Shreemaya, RNT Marg, Indore - 452001, M.P.

Corp. Office: Office No 117, First Floor, Hubtown Solaris, N.S. Phadke Marg, NR. East-West Flyover, Andhari East, Mumbai - 400069, Maharashtra

Statement of Unaudited Financial Result For the Quarter and Half Year ended on 30th September, 2021 as per Format of Schedule III of Companies Act, 2013


(Rupees in Lakh Except EPS and Share Capital)

## v). Statement of Assets and Liabilities

Particulars		As at 30.09.2021 Unaudited	As at 31.03.2021 Audited
I.	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, plant and equipment	0.03	0.03
	(b) Other intangible assets	-	-
	(c) Capital work-in-progress	-	-
	(d) Financial Assets		
	(i) Investments	-	-
	(ii) Loans	-	-
	(iii) Other Financial assets	-	-
	(e) Deferred tax Asset (net)	0.51	0.51
	(f) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>0.54</b>	<b>0.54</b>
2	<b>Current assets</b>		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Current Investments	59.82	53.99
	(ii) Trade Receivable	1.84	0.87
	(iii) Cash and Bank balance	2.84	6.40
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	299.51	298.96
	(vi) Other financial assets	-	-
	(c) Other Current Assets	6.45	5.36
	<b>Sub-total - Current assets</b>	<b>370.45</b>	<b>365.57</b>
	<b>TOTAL - ASSETS</b>	<b>370.99</b>	<b>366.11</b>
II.	<b>(1) EQUITY AND LIABILITIES</b>		
	(a) Equity Share Capital	355.11	355.11
	(b) Other Equity	13.01	8.66
	<b>Equity attributable to owners of the Company</b>	<b>368.12</b>	<b>363.77</b>
	Non-controlling interests	-	-
	<b>Total Equity</b>	<b>368.12</b>	<b>363.77</b>
	<b>(2) NON-CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (net)	-	-
	(d) Other non-current liabilities	-	-
	<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>
	<b>(3) CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	0.53	-
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	0.10	0.10
	(c) Provisions	2.24	2.24
	(d) Current tax liabilities (net)	-	-
		2.87	2.34
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>370.99</b>	<b>366.11</b>

Place : Mumbai  
Date : 22.10.2021

FOR ADCON CAPITAL SERVICES LIMITED

  
**SANJAYKUMAR MINDA**  
 DIRECTOR



**ADCON CAPITAL SERVICES LIMITED**  
**CIN : L67120MP1994PLC008511**  
**Cash Flow Statement as at September 30, 2021**

	Particulars	For the half year ended	For the half year ended
		September 30, 2021	September 30, 2020
		Amount (Rs.)	Amount (Rs.)
<b>A.</b>	<b>Cash flow from Operating Activities</b>		
	Net profit before taxation	4,35,041	9,20,153
	<b>Adjustments for:</b>		
	Preliminary Expenses	-	-
	Depreciation	-	-
	<b>Operating profit before Working Capital changes</b>	<b>4,35,041</b>	<b>9,20,153</b>
	<b>Changes in Working Capital</b>		
	(Increase) / Decrease in Trade Receivables	(96,567)	(5,21,622)
	(Increase) / Decrease in Loans and Advances	(55,475)	(11,09,534)
	(Increase) / Decrease in Other Current Assets	(1,09,190)	-
	Increase / (Decrease) in Other Current Liabilities	52,986	(3,20,898)
	Increase / (Decrease) in Short Term Provisions	-	-
	<b>Cash generated from operations</b>	<b>2,26,795</b>	<b>(10,31,901)</b>
	Income Taxes (paid)/ refund	-	-
	<b>Net cash inflow from/(outflow) from Operating Activities</b>	<b>2,26,795</b>	<b>(10,31,901)</b>
<b>B.</b>	<b>Cash flow from Investing Activities</b>		
	Purchase of Investment	(10,00,009)	(6,36,836)
	Proceed from sale of Investment	4,16,993	11,70,760
	<b>Net cash inflow from/(outflow) from Investing Activities</b>	<b>(5,83,016)</b>	<b>5,33,924</b>
<b>C.</b>	<b>Cash flow from Financing Activities</b>		
	<b>Net cash inflow from/(outflow) from Financing Activities</b>	<b>-</b>	<b>-</b>
	<b>Net increase/(decrease) in Cash and Cash Equivalents</b>	<b>(3,56,221)</b>	<b>(4,97,978)</b>
	<b>Opening Cash and Cash Equivalents</b>	<b>6,40,265</b>	<b>5,24,677</b>
	<b>Closing Cash and Cash Equivalents</b>	<b>2,84,044</b>	<b>26,699</b>

See accompanying notes to the financial statements, as under

Significant Accounting Policies 1

Notes to the Financial Statements 2

**FOR ADCON CAPITAL SERVICES LIMITED**

Place: Mumbai  
Date: 22.10.2021



*Sanjay*

**Sanjaykumar Minda**  
Director