



Adcon Capital Services Limited

CIN: L67120MP1994PLC00851

Corporate Off: 47A, Kali Krishna Tagore Street, Ground Floor, Police Station Posta, Ward No. 22, Kolkata - 700007

Tel: +91 33 2259 8877 | Website: www.adconcap.com | Email: adconcapital@gmail.com

August 12, 2022

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Ref: Scrip Code 539506

Sub: Submission of Unaudited Financial Results for Q1FY23

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing with this letter, Provisional Financial Results (Un-audited) for the 1st quarter ended on 30th June 2022 (Q-I) for the Financial Year ended 31st March 2022 along with Limited Review Report by Statutory Auditors.

The meeting was commenced at 11.50 Hrs. and concluded at 12.40 Hrs.

Kindly take the same on your record & oblige.

This is for the information of members.

Thanking You,

Yours Faithfully,
For ADCON CAPITAL SERVICES LIMITED

PIYUSH SARAF
DIN: 02578675
MANAGING DIRECTOR

Enclosed: As stated above

Limited Review Report on Unaudited Quarterly Financial Results of Adcon Capital Services Limited for the quarter ended 30th June, 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, as amended

To The Board of Directors of Adcon Capital Services Limited

1. We have reviewed the accompanying statement of unaudited financial results of Adcon Capital Services Limited ('the Company') for the quarter ended June 30th, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Other Matter
The comparative financial information of the Company for the corresponding quarter ended June 30, 2021 included in these financial results were reviewed by the predecessor auditor and the financial statements of the Company for the year ended March 31, 2022 included in these financial results were audited by predecessor auditor who expressed an unmodified conclusion / opinion on those financial information and financial statements.

For Maheshwari & Co.
Chartered Accountants
FRN: 105834W

CA Pawan Gattani
Partner
Membership No. 075872



UDIN: 22144734AOWFRT9496
Place: Mumbai
Date: August 12, 2022

ADCON CAPITAL SERVICES LIMITED

Regd. Office : 417, Chetak Centre NX, Near Hotel Shree Maya RNT Marg, Indore, Madhya Pradesh, 452001
CIN : L67120MP1994PLC008511 Email : adconcap@gmail.com, Website : www.adconcap.com
Statement of Un-Audited Standalone Financial Results for the Quarter ended 30th June 2022

₹ in Lakhs

Sr. No.	Particulars	3 Months ended 30.06.2022 Un-Audited	Preceding 3 Months ended 31.03.2022 Audited	Corresponding 3 Months ended 30.06.2021 Un-Audited	Year to date figures as on 31.03.2022 Audited
I	Revenue from Operations				
	Interest Income	3.668	5.151	6.380	22.147
	Dividend Income	-	0.146	-	0.305
	Revenue from Sale of Shares	-	-	-	-
	Net Gain on Fair Value of Changes	-	-	-	-
	Commission Received	10.000	-	-	-
	Other Income (Capital Gain)	-	16.507	-	40.619
	Total Revenue from Operations	13.668	21.805	6.380	63.071
II	Other Income				
	Others	0.370	(0.510)	-	5.732
III	Total Income (I+II)	14.038	21.295	6.380	68.804
IV	Expenses				
	Finance Costs	-	-	-	-
	Fees & Commission Expenses	-	-	-	-
	Net loss on Fair Value Changes	-	-	-	-
	Impairment on Financial Instruments	-	-	-	-
	Cost of Material Consumed	-	-	-	-
	Purchases of Stock-in-trade	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-
	Employee Benefits Expenses	2.303	2.009	1.870	8.298
	Depreciation, Amortization and Impairment	-	-	-	-
	Other Expenses	4.226	2.532	4.340	10.985
	Total Expenses (IV)	6.529	4.540	6.200	19.283
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	7.509	16.755	0.170	49.521
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	7.509	16.755	0.170	49.521
VIII	Tax Expenses				
	Current	1.936	8.028	-	8.028
	Prior Period Adjustments	-	0.044	-	0.044
	Deferred Tax	0.016	0.076	-	0.076
	Total Tax Expenses (VIII)	1.952	8.148	-	8.148
IX	Profit for the Period / Year from continuing operations (VII-VIII)	5.557	8.607	0.170	41.373
X	Profit / (Loss) from Discontinued Operations	-	-	-	-
XI	Tax Expenses Discontinued Operations	-	-	-	-
XII	Profit for the Period / Year from continuing operations (X-XI)	-	-	-	-
XIII	Profit for the Period (IX-XII)	5.557	8.607	0.170	41.373
XIV	Other Comprehensive Income				
	Fair value changes on instruments carried at FVTOCI				
	A. Items that will not be classified to Profit or Loss				
	i) Fair value changes on instruments carried at FVTOCI	(12.87)	-	-	-
	ii) Income Tax on above	-	-	-	-
	Sub-Total A	(12.87)	-	-	-
	B. Items that will be classified to Profit or Loss	-	-	-	-
	i) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
	Sub-Total B	-	-	-	-
	Other Comprehensive Income (A+B)	(12.87)	-	-	-
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	(7.317)	8.607	0.170	41.373
XVI	Paid-up Equity Share Capital	355.110	355.110	355.110	355.110
XVII	Face Value of Equity Shares	1.000	10.000	10.000	10.000
XVIII	Other Equity	-	-	-	-
XIX	Earnings per Share from Continuing Operations				
	a) Basic	0.016	0.242	0.005	1.165
	b) Diluted	0.016	0.242	0.005	1.165
XX	Earnings per Share from Discontinued Operations				
	a) Basic	-	-	-	-
	b) Diluted	-	-	-	-
XXI	Earnings per Share from Continuing & Discontinued Operations				
	a) Basic	0.016	0.242	0.005	1.165
	b) Diluted	0.016	0.242	0.005	1.165

Notes:

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The financial results of ADCON CAPITAL SERVICES LIMITED (the Company) for the quarter ended 30 June 2022 have been reviewed by the Audit Committee and
- During the Quarter, the Face Value of Equity Shares have been sub-divided from Rs. 10/- to Re 1/-.
- Being into the business of Finance & Investments, the operations of the Company were not much impacted due to the Nationwide/Satewide lock-down announced by Central/State Government.
- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind-AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The format of above results has been prescribed by SEBI vide their Circular No. CIR/CFD/CMD/13/2015 dated 30th November, 2015 has been modified to comply with requirement of the SEBI Circular dated 5th July, 2016, Ind AS and in accordance with NBFC (Division III) format of Companies Act, 2013 (Refer MCA Notification dated October 11, 2018) applicable to the Companies those are required to comply with Ind AS.
- Figures for the quarters ended 31st March 2022 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.
- Figures for previous quarter/year have been re-stated/re-classified wherever necessary.

Place : Indore
Date : August 12, 2022

For Adcon Capital Services Limited
Sd/-
Piyush Saraf
Managing Director

