



Adcon Capital Services Limited

CIN: L67120MP1994PLC00851

Corporate Off: 47A, Kali Krishna Tagore Street, Ground Floor, Police Station Posta, Ward No. 22, Kolkata - 700007

Tel: +91 33 2259 8877 | Website: www.adconcap.com | Email: adconcapital@gmail.com

May 27, 2022

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Ref: Scrip Code 539506

Sub: Submission of Results for Q-IV / FY 2021-22 along with Audit Report & Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI (LODR) Regulations, 2015, we are enclosing with this letter, Audited Financial Results for the 4th quarter and Year ended on 31st March 2022 together with Cash Flow Statement, Statement of Assets & Liabilities and Audit Report from Statutory Auditors as well as declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, as amended till date.

The meeting was commenced at 14.50 Hrs. and concluded at 15.40 Hrs.

This is for the information of members.

Thanking You,

Yours Faithfully,
For ADCON CAPITAL SERVICES LIMITED

PIYUSH SARAF
DIN: 02578675
MANAGING DIRECTOR

Enclosed: a/a



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The Deputy Manager
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Ref: Scrip Code 539506

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

It is hereby declared and confirmed that the Auditors' Report on Un-Audited Financial Results of the Company for the quarter and year ended 31st March 2022 is with unmodified opinion.

This declaration is furnished in reference to the provision of Clause (d) of sub regulation (3) of Regulation 33 of SEBI (LODR) Regulations, 2015 as notified on 25th May 2016.

Thanking You,

Yours Faithfully,
For ADCON CAPITAL SERVICES LIMITED

PIYUSH SARAF
DIN: 02578675
MANAGING DIRECTOR

ADCON CAPITAL SERVICES LIMITED

Regd. Office : 417, Chetak Centre NX, Near Hotel Shreemaya RNT Marg, Indore, Madhya Pradesh, 452001
CIN : L67120MP1994PLC008511 Email : adconcap@gmail.com, Website : www.adconcap.com
Statement of Audited Standalone Financial Results for the Quarter and Year ended 31st March 2022

₹ in Lakhs

Sr. No.	Particulars	3 Months ended 31.03.2022	Preceding 3 Months ended 31.12.2021	Corresponding 3 Months ended 31.03.2021	Year to date figures as on 31.03.2022	Year to date figures as on 31.03.2021
		Audited	Un-Audited	Audited	Audited	
I	Revenue from Operations					
	Interest Income	5.151	4.846	5.581	22.147	23.095
	Dividend Income	0.146	0.074	0.061	0.305	0.118
	Revenue from Sale of Shares	-	-	-	-	-
	Net Gain on Fair Value of Changes	-	-	-	-	-
	Others (Capital Gain)	16.507	23.628	0.101	40.619	3.542
	Total Revenue from Operations	21.805	28.549	5.742	63.071	26.755
II	Other Income					
	Others (Please Specify)	(0.510)	4.992	0.746	5.732	1.658
III	Total Income (I+II)	21.295	33.541	6.489	68.804	28.413
IV	Expenses					
	Finance Costs	-	-	-	-	-
	Fees & Commission Expenses	-	-	-	-	-
	Net loss on Fair Value Changes	-	-	-	-	-
	Impairment on Financial Instruments	-	-	-	-	-
	Cost of Material Consumed	-	-	-	-	-
	Purchases of Stock-in-trade	-	-	-	-	-
	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-
	Employee Benefits Expenses	2.009	2.472	1.849	8.298	6.027
	Depreciation, Amortization and Impairment	-	-	-	-	-
	Bad Debts Written Off	-	-	-	-	-
	Other Expenses	2.532	2.652	1.321	10.985	8.568
	Total Expenses (IV)	4.540	5.125	3.170	19.283	14.595
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	16.755	28.416	3.319	49.521	13.818
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	16.755	28.416	3.319	49.521	13.818
VIII	Tax Expenses					
	Current Tax	8.028	-	1.954	8.028	1.954
	Prior Period Adjustments	0.044	-	-	0.044	-
	Deferred Tax	0.076	-	0.090	0.076	0.090
	Total Tax Expenses (VIII)	8.148	-	2.044	8.148	2.044
IX	Profit for the Period / Year from continuing operations (VII-VIII)	8.607	28.416	1.275	41.373	11.774
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-
XI	Tax Expenses Discontinued Operations	-	-	-	-	-
XII	Profit for the Period / Year from continuing operations (X-IX)	-	-	-	-	-
XIII	Profit for the Period (IX-XII)	8.607	28.416	1.275	41.373	11.774
XIV	Other Comprehensive Income					
	A. Items that will not be classified to Profit or Loss					
	i) Items that will not be classified to Profit or Loss	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	Sub-Total A	-	-	-	-	-
	B. i) Items that will be classified to Profit or Loss	-	-	-	-	-
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Sub-Total B	-	-	-	-	-
	Other Comprehensive Income (A+B)	-	-	-	-	-
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	8.607	28.416	1.275	41.373	11.774
XVI	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	355.110	355.110	355.110	355.110	355.110
	Face Value of Equity Shares	10.000	10.000	10.000	10.000	10.000
XVII	Other Equity				50.033	8.660
XVIII	Earnings per Share from Continuing Operations					
	a) Basic	0.242	0.800	0.036	1.165	0.332
	b) Diluted	0.242	0.800	0.036	1.165	0.332
XVIII	Earnings per Share from Discontinued Operations					
	a) Basic	-	-	-	-	-
	b) Diluted	-	-	-	-	-
XVIII	Earnings per Share from Continuing & Discontinued Operations					
	a) Basic	0.242	0.800	0.036	1.165	0.332
	b) Diluted	0.242	0.800	0.036	1.165	0.332

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on May 27, 2022.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The format of above results has been prescribed by SEBI vide their Circular No.CIR/CFD/CMD/IS/2015 dated 30th November, 2015 has been modified to comply with requirement of the SEBI Circular dated 5th July, 2016, Ind AS and in accordance with NBFC (Division III) format of Companies Act, 2013 (Refer MCA Notification dated October 11, 2018) applicable to the Companies those are required to comply with Ind AS.
- Figures for the quarters ended 31st March 2022 and 31st March 2021 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
- The Auditors of the Company have carried out "Auditing" of the above financial Results.
- Figures for previous quarter/year have been re-stated/re-classified wherever necessary.

Place : Indore
Date: May 27, 2021



For Adcon Capital Services Limited
Sd/-
Piyush Saraf
Managing Director

ADCON CAPITAL SERVICES LIMITED

Statement of Cash Flow Annexed to the Balance Sheet as at 31st March, 2022

₹ In Lakh		
Particulars	31.03.2022	31.03.2021
A. Cash Flow from Operating Activities		
<i>Net Profit before Tax and Extraordinary Items</i>	49.521	13.819
<i>Adjustments for</i>		
Interest Received	-	-
Deferred Revenue Expenditure w/off	-	-
Dividend Received	-	-
<i>Operating Profit before Working Capital Changes</i>	49.521	13.819
<i>Adjustments for Working Capital Changes</i>		
Decrease / (Increase) Investment	-	-
Decrease / (Increase) Loan & Advances	9.319	(10.420)
Decrease / (Increase) trade receivable	(30.491)	(0.870)
Decrease / (Increase) in Inventories	-	-
Decrease / (Increase) in Other Current Assets	1.148	(1.245)
Short-Term Borrowings	-	-
(Decrease) / Increase in Trade Payable	-	-
(Decrease) / Increase in Other Current Liabilities	0.430	(4.536)
(Decrease) / Increase in Provisions	3.730	2.174
<i>Cash Generated from operations</i>	33.657	(1.078)
Income Tax for the year	8.071	1.954
Prior Period Adjustments	-	-
<i>Net Cash From Operating Activities</i>	25.586	(3.032)
B. Cash Flow From Investing Activities		
Net Purchase of Fixed Assets	-	-
Purchase of Investments	(68.913)	(9.195)
Proceeds from Sale of Investments	104.732	13.383
Dividend Received	-	-
<i>Net Cash from Investing Activities</i>	35.819	4.188
C. Cash Flow From Financing Activities		
Miscellaneous Expenditure	-	-
<i>Net Cash used in Financing Activities</i>	-	-
Net Decrease in Cash & Cash Equivalents (A+B+C)	61.405	1.156
Opening Balance of Cash & Cash Equivalents	6.403	5.247
Closing Balance of Cash & Cash Equivalents	67.808	6.403



ADCON CAPITAL SERVICES LIMITED
Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	For the Year Ended	
	31st March 2022	31st March 2021
	Audited	Audited
FINANCIAL ASSETS		
Cash & Cash Equivalent	0.472	-
Bank Balances	67.336	6.403
Receivables		
Trade Receivables	31.360	0.870
Other Receivables	-	-
Short Term Loans & Advances	289.639	298.957
Investments	18.169	53.988
Other Financial assets	-	-
Total Financial Assets	406.976	360.218
NON-FINANCIAL ASSETS		
Inventories	-	-
Current Tax Assets (Net)	4.209	5.356
Deferred Tax Assets (Net)	0.436	0.513
Property, Plant & Equipments	0.026	0.026
Investment in Property	-	-
Intangible assets under development	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Other Non-Financial Assets (Deferred Revenue Expenditure)	-	-
Total Non Financial Assets	4.671	5.895
TOTAL ASSETS	411.647	366.113
EQUITY & LIABILITIES		
Equity attributable to Owners of Parents		
Equity Share Capital	355.110	355.110
Other Equity	50.033	8.660
Total Equity ...	405.143	363.770
Share Application Money Pending Allotment	-	-
LIABILITIES		
Financial Liabilities		
Derivative financial instruments	-	-
Payables		
Trade Payables		
Total Outstanding Dues of Micro Enterprises And Small	-	-
Total Outstanding Dues of Creditors Other than Micro Enterprises	-	-
Other Payables		
Total Outstanding Dues of Micro Enterprises And Small	-	-
Total Outstanding Dues of Creditors Other Than Micro Enterprises	-	-
And Small Enterprises	-	-
Debt Securities	-	-
Borrowings (Other than Debt Securities)	-	-
Deposits	-	-
Subordinated Liabilities	-	-
Other financial liabilities	-	-
Other Non Current Liabilities	-	-
Total Financial Liabilities ...	-	-
Non-Financial Liabilities		
Current Tax Liabilities (Net)	-	-
Provisions	5.974	2.243
Deferred Tax Liabilities (Net)	-	-
Other Non-Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	0.530	0.100
Total Non Financial Liabilities ...	6.504	2.343
Total Liabilities	6.504	2.343
Total Equity & Liabilities	411.647	366.113



Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of Wagend Infra Venture Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors,
ADCON CAPITAL SERVICES LIMITED

We have audited the accompanying statement of quarterly Ind AS financial results of Wagend Infra Venture Limited ("the Company") for the quarter and year ended March 31, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

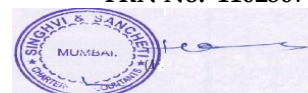
This Financial Statements are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review of the Ind AS financial results for the quarter and year ended March 31, 2022 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2022; and the relevant requirements of the Regulation and the circular.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly Ind AS financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
- ii. Give a true and fair view of the net profit and other financial information for the quarter ended and year ended March 31, 2022.

For M/s. SINGHVI & SANCHETI
Chartered Accountants
FRN No. 110286W



(H M Sancheti)
Partner

Mumbai, 27th May 2022

Membership No. 043331
UDIN: 22043331AJSTFB9917