

JIK INDUSTRIES LIMITED

February 14, 2022

Department of Corporate Services
Bombay Stock Exchange Limited
Phirozejeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 511618

The Corporate Relationship Dpt.
National Stock Exchange of India Ltd.
Exchange Plaza, BandraKurla Complex,
Bandra (East),
Mumbai- 400051
Scrip Code: JIKIND

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on Monday, February 14, 2022

Pursuant to the provisions of Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. on Monday, February 14, 2022, inter alia, considered and unanimously approved the Unaudited Standalone and Consolidated Financial Results for the Quarter and nine months ended December 31, 2021 along with the Limited Review Report of the Statutory Auditors thereon. The same are enclosed herewith.

The Board Meeting commenced at 4.00 PM and concluded at 5:15 PM.

You are requested to take a note of the same.

Thanking you,

Yours faithfully,

For JIK Industries Limited

R.G. Parikh

Executive Chairman/CEO



Regd. Office: Raghuchandra Niwas, Bhiwandi Rd., Thane, Bakkum, Maharashtra - 400 608.

CIN: L65990MH1990PLC056475

Tel: +91-22-2542 - 6356 Email: admin@jik.co.in Website: www.jik.co.in

JIK INDUSTRIES LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021

(Rs. in lacs except EPS)

Sr. No.	Particulars	Standalone					
		Quarter		Nine Months		Year	
		Ended 31.12.2021 Unaudited	Ended 30.09.2021 Unaudited	Ended 31.12.2020 Unaudited	Ended 31.12.2020 Unaudited	Ended 31.03.2021 Audited	
I	Revenue from operations	4.57	2.92	0.38	7.92	1.44	4.78
	Other income	2.00	0.80	1.00	2.80	12.71	40.62
III	Total Income (I+II)	6.57	3.72	1.38	10.72	14.15	45.40
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	0.22	-	10.24
	(d) Employee Benefits Expenses	1.85	0.44	0.00	2.75	0.00	11.63
	(e) Finance Costs	-	0.00	(0.01)	0.09	0.01	0.03
	(f) Depreciation and amortisation expense	0.08	0.11	0.15	0.31	0.54	0.69
	(g) Other Expenses	5.92	6.09	4.55	16.24	14.23	23.85
	Total Expenses (IV)	7.85	6.65	4.69	19.62	14.78	46.44
V	Profit before exceptional items and tax (III - IV)	(1.28)	(2.92)	(3.30)	(8.89)	(0.63)	(1.04)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V - VI)	(1.28)	(2.92)	(3.30)	(8.89)	(0.63)	(1.04)
VIII	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(1.28)	(2.92)	(3.30)	(8.89)	(0.63)	(1.04)
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(1.28)	(2.92)	(3.30)	(8.89)	(0.63)	(1.04)
XIV	Other Comprehensive Income						
	Items that will not be classified to Profit & Loss	-	-	-	-	-	27.26
	Paid-up equity share capital (F.V. Rs.10/-)	-	-	-	-	-	7,264.10
	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(14,985.92)
XV	Total Comprehensive Income for the period (XIII+XIV)	(1.28)	(2.92)	(3.30)	(8.89)	(0.63)	26.23
XVI	Earnings per equity share (for continuing operation): (of Rs. 10/- each) (for the period/year):						
	Basic and Diluted						
	(A) Ordinary Equity Shares	(0.00)	(0.00)	(0.00)	(0.01)	(0.00)	(0.00)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.00)	(0.00)	(0.00)	(0.01)	(0.00)	(0.00)
XVII	Earnings per equity share (for discontinued operation): (of Rs. 10/- each) (for the period/year):						
	Basic and Diluted						
	(A) Ordinary Equity Shares	-	-	-	-	-	-
	(B) 'A' Ordinary Equity Shares (DVR)	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & Continuing operation): (of Rs. 10/- each) (for the period/year):						
	Basic and Diluted						
	(A) Ordinary Equity Shares	(0.00)	(0.00)	(0.00)	(0.01)	(0.00)	(0.00)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.00)	(0.00)	(0.00)	(0.01)	(0.00)	(0.00)

Notes:

- The above Unaudited Standalone Financial results of the Company for the quarter and nine months ended 31 December, 2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 14th February 2022.
- The aforesaid unaudited standalone financial results for the quarter ended and nine months ended 31 December, 2021 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015.
- The Company operates only in one segment, viz. General Trading & Services as per IND AS 108 and therefore Segment Results and Segment Information have not been submitted separately.
- Provisions for Taxation, if any, shall be provided at the end of the financial year.
- The unaudited standalone financial results for the quarter ended and nine months ended December 31, 2021 have been subjected to limited review by the Statutory Auditors of the Company.
- The figures for the previous period have been regrouped and/or reclassified wherever necessary.

Place : Thane
Dated : 14.02.2022

JIK INDUSTRIES LTD
THANE
For JIK Industries Limited
R. Parikh
Executive Chairman/CEO

Regd. Office: Baghuchandra Nivas, Bhiwandi Road, Thane, Baram, Maharashtra - 400 606

CIN: L65990MH1990PLC056475

Tel: +91-22-2542-6356 Email: admin@jik.co.in Website: www.jik.co.in

**Independent Auditor's Review Report on the Nine Months ended and year-to-date Unaudited Standalone Financial Results of the Company.**

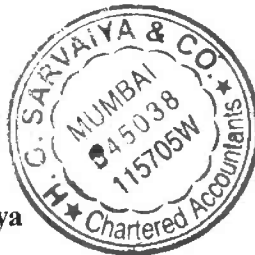
Review Report to
The Board of Directors
JK Industries Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **JK Industries Limited** (the 'Company') for the quarter and Nine Months ended December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. This statement which is the responsibility of the Company's Management and approved Company's Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR M/s. H. G. Sarvaiya & Co.
Chartered Accountants
Firm Registration No. 115705W

H. G. Sarvaiya
Prop. Mr. Hasumukhbhai G. Sarvaiya
Membership No. 045038

UDIN: 22045038ABXWFS1047



Date: 14-02-2022.

Place: Mumbai



JIK INDUSTRIES LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021

(Rs. in lacs except EPS)

Sr. No.	Particulars	Consolidated					
		Quarter		Nine Months		Year	
		Ended 31.12.2021 Unaudited	Ended 30.09.2021 Unaudited	Ended 31.12.2020 Unaudited	Ended 31.12.2021 Unaudited	Ended 31.12.2020 Unaudited	Ended 31.03.2021 Audited
I	Revenue from operations	4.57	2.92	0.38	7.92	1.44	4.78
II	Other Income	2.00	0.80	1.00	2.80	12.73	40.86
III	Total Income (I+II)	6.57	3.72	1.37	10.72	14.16	45.64
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	0.22	-	10.24
	(d) Employee benefits expense	1.85	0.44	-	2.75	0.003	11.63
	(e) Finance Costs	-	0.00	(0.02)	0.09	0.007	0.03
	(f) Depreciation and amortisation expense	6.21	6.24	5.99	18.70	18.79	25.08
	(f) Other expenses	5.96	6.11	4.58	16.32	14.32	28.79
	Total Expenses (IV)	14.03	12.78	10.55	38.08	33.12	75.77
V	Profit before exceptional items and tax (III - IV)	(7.45)	(9.07)	(9.17)	(27.35)	(18.95)	(30.12)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V - VI)	(7.45)	(9.07)	(9.17)	(27.35)	(18.95)	(30.12)
VIII	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(7.45)	(9.07)	(9.17)	(27.35)	(18.95)	(30.12)
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(7.45)	(9.07)	(9.17)	(27.35)	(18.95)	(30.12)
XIV	Other Comprehensive Income (Items that will not be classified to Profit & loss Paid-up equity share capital (F.V. Rs.10/-) Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	27.26 7,264.10 (9,736.70)
XV	Total Comprehensive Income for the period (XIII+XIV)	(7.45)	(9.07)	(9.17)	(27.35)	(18.95)	(2.86)
XVI	Earnings per equity share (for continuing operation): (of Rs. 10/- each) (for the period/year): Basic and Diluted (A) Ordinary Equity Shares (B) 'A' Ordinary Equity Shares (DVR)	(0.01) (0.01)	(0.01) (0.01)	(0.01) (0.01)	(0.04) (0.04)	(0.026) (0.026)	(0.04) (0.04)
XVII	Earnings per equity share (for discontinued operation): (of Rs. 10/- each) (for the period/year): Basic and Diluted (A) Ordinary Equity Shares (B) 'A' Ordinary Equity Shares (DVR)	- -	- -	- -	- -	- -	- -
XVIII	Earnings per equity share (for discontinued & Continuing operation): (of Rs. 10/- each) (for the period/year): Basic and Diluted (A) Ordinary Equity Shares (B) 'A' Ordinary Equity Shares (DVR)	(0.01) (0.01)	(0.01) (0.01)	(0.01) (0.01)	(0.04) (0.04)	(0.026) (0.026)	(0.04) (0.04)

Notes:

- The above Unaudited Consolidated Financial results of the Company for the quarter and nine months ended 31 December, 2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 14th February 2022.
- The aforesaid Unaudited Consolidated Financial results for the quarter ended and nine months ended 31 December, 2021 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015.
- The Company operates only in one segment, viz. General Trading & Services as per IND AS 108 and therefore Segment Results and Segment Information have not been submitted separately.
- Provisions for Taxation, if any shall be provided at the end of the financial year.
- The unaudited consolidated financial results for the quarter ended and nine months ended December 31, 2021 have been subjected to limited review by the Statutory Auditors of the Company.
- The figures for the previous period have been regrouped and/or reclassified wherever necessary.

Place : Thane
Dated : 14.02.2022

For JIK Industries Limited
Raj. Parikh
Executive Chairman/CEO

Head Office : Raghuchandra Nivas, Bhiwandi Road, Thane, Balm. Maharashtra - 400 606

CIN : L65990MH1990PLC056475

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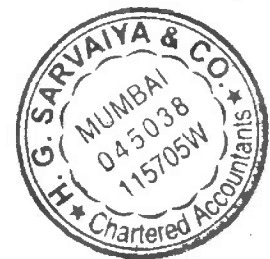
Independent Auditor's Review Report on the Nine Months ended and year-to-date Unaudited Consolidated Financial Results of the Company.

**Review Report to
The Board of Directors
JIK Industries Limited.**

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **JIK Industries Limited** (the 'Company') for the quarter and Nine Months ended December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. This statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under regulation 33(8) of the SEBI SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to the extent as applicable.

The Statement Includes result of the following subsidiaries :

1. IA & IC Private Limited
 2. Shah Pratap Industries Private Limited
 3. Durlabh Commodities Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The unaudited consolidated financial results includes the interim financial results of three (3) subsidiaries which have not been reviewed or audited by their auditors, whose interim financial information/ financial results reflect total revenues of NIL and Rs. 349, total net loss after tax of Rs. 6,16,579 and Rs. 18,46,256 and total comprehensive loss of Rs. 6,16,579 and Rs. 18,46,256 for the quarter and nine months ended December 31, 2021 respectively, as considered in the unaudited consolidated financial results.

Our report on the statement is not modified in respect of our reliance on the interim financial information certified by management.

For M/s. H. G. Sarvaiya & Co.
Chartered Accountants
Firm Registration No. 115705W

H. G. Sarvaiya



Prop. Mr. Hasmukhbhai G. Sarvaiya
Membership No. 045038

Date: 14-02-2022.

Place: Mumbai

UDIN: 22065038 ABX WBX 1720