

# JIK INDUSTRIES LIMITED

November 13, 2021

Department of Corporate Services  
Bombay Stock Exchange Limited  
Phirozejeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 511618

The Corporate Relationship Dpt.  
National Stock Exchange of India Ltd.  
Exchange Plaza, BandraKurla Complex,  
Bandra (East),  
Mumbai- 400051  
Scrip Code: JIKIND

Dear Sir/ Madam,

**Sub: Outcome of the Board Meeting held on Saturday, November 13, 2021**

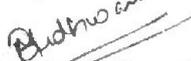
Pursuant to the provisions of Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. on Saturday, November 13, 2021, inter alia, considered and unanimously approved the Unaudited Standalone and Consolidated Financial Results for the Quarter and half year ended September 30, 2021 along with the Limited Review Report of the Statutory Auditors thereon. The same are enclosed herewith.

The Board Meeting commenced at 4.30 PM and concluded at 07.40 PM

You are requested to take a note of the same.

Thanking you,

Yours faithfully,  
For JIK Industries Limited

  
Mohini Budhwani  
Company Secretary



# DHAWAN & CO.

CHARTERED ACCOUNTANTS

Add: 404, Bajrang Building, Maruti Nagar Complex, Dahisar (East), MUMBAI 400068

Mob: 8652494370 Email ID: gupta9404@gmail.com

## INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM STANDALONE FINANCIAL RESULTS OF THE COMPANY

To,  
The Board of Directors  
JIK Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **JIK INDUSTRIES LIMITED** ("the Company") for the quarter and half - year ended September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. SEBI/HO/DDHS/CIR/2021/0000000638 dated 14th October 2021 ("the 'Circular'").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dhawan & Co  
Chartered Accountants  
ICAI FRN: 002864N



M. C. Gupta  
Partner

Mem. No. : 070834



Place : Mumbai

Date : 13<sup>th</sup> November, 2021

UDIN: 21070834AAAAFR5153

# DHAWAN & CO.

CHARTERED ACCOUNTANTS

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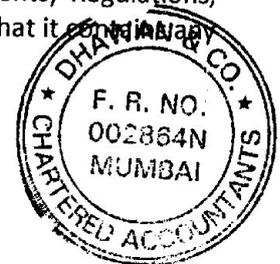
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## INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY

TO THE BOARD OF DIRECTORS OF

JIK Industries Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of JIK Industries Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and half – year ended September 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Statement includes the results of the following subsidiaries:
  1. I A & I C Private Limited
  2. Shah Pratap Industries Private Limited
  3. Durlabh Commodities Private Limited
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# DHAWAN & CO.

CHARTERED ACCOUNTANTS

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Mob: 8652494370 Email ID: gupta9404@gmail.com

7. The Consolidated Unaudited Financial Results includes the interim financial information/financial results of 3 (three) subsidiaries which have not been reviewed by their auditors, whose interim financial information/financial results reflect total assets of Rs. 2,309.38 Lacs as at September 30,2021, total revenue of NIL and NIL, total net loss after tax of Rs. 6.16 Lacs and Rs. 12.30 Lacs and total comprehensive loss of Rs. 6.16 Lacs and Rs. 12.30 Lacs for the quarter and half-year ended September 30, 2021 respectively, and cash flows (net) of Rs. 0.01 Lacs for the half-year ended September 30, 2021, as considered in the consolidated unaudited financial results.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For Dhawan & Co  
Chartered Accountants  
FRN: 002864N



  
M C Gupta  
Partner

Mem. No. :070834

Place : Mumbai  
Date : 13<sup>th</sup> November, 2021

UDIN:21070834AAAFS9859

# JIK INDUSTRIES LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON SEPTEMBER 30, 2021

(Rs. in lacs except EPS)

Sr No.	Particulars	Standalone						Consolidated					
		Quarter ended			Half-year ended		Year Ended	Quarter ended			Half-year ended		Year Ended
		30.09.21	30.06.21	30.09.20	30.09.21	30.09.20	31.03.21	30.09.21	30.06.21	30.09.20	30.09.21	30.09.20	31.03.21
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	2.92	0.44	1.06	3.36	1.06	4.78	2.92	0.44	1.06	3.36	1.06	4.78
II	Other Income	0.80	-	11.67	0.80	11.71	40.62	0.80	-	11.69	0.80	11.73	40.86
III	<b>Total Income (I+II)</b>	<b>3.72</b>	<b>0.44</b>	<b>12.73</b>	<b>4.16</b>	<b>12.77</b>	<b>45.40</b>	<b>3.72</b>	<b>0.44</b>	<b>12.75</b>	<b>4.16</b>	<b>12.79</b>	<b>45.65</b>
IV	Expenses												
	(a) Cost of materials consumed						-						-
	(b) Purchases of stock-in-trade						-						-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	0.22	-	0.22	-	10.24	-	0.22	-	0.22	-	10.24
	(d) Employee benefits expense	0.44	-	-	0.44	-	11.63	0.44	0.01	-	0.45	-	11.63
	(e) Finance Costs	-	-	-	-	0.02	0.03	0.00	-	0.01	0.00	0.03	0.03
	(e) Depreciation and amortisation expense	0.11	0.12	0.19	0.23	0.39	0.69	6.24	6.25	7.09	12.49	12.80	25.08
	(f) Other expenses	6.09	4.78	5.36	10.87	9.68	23.85	6.11	4.79	5.39	10.90	9.74	28.79
	<b>Total Expenses (IV)</b>	<b>6.64</b>	<b>5.13</b>	<b>5.56</b>	<b>11.76</b>	<b>10.10</b>	<b>46.44</b>	<b>12.79</b>	<b>11.27</b>	<b>12.48</b>	<b>24.06</b>	<b>22.57</b>	<b>75.77</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>(2.92)</b>	<b>(4.69)</b>	<b>7.17</b>	<b>(7.61)</b>	<b>2.67</b>	<b>(1.04)</b>	<b>(9.07)</b>	<b>(10.83)</b>	<b>0.26</b>	<b>(19.90)</b>	<b>(9.78)</b>	<b>(30.12)</b>
VI	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
VII	<b>Profit/(loss) before tax (V - VI)</b>	<b>(2.92)</b>	<b>(4.69)</b>	<b>7.17</b>	<b>(7.61)</b>	<b>2.67</b>	<b>(1.04)</b>	<b>(9.07)</b>	<b>(10.83)</b>	<b>0.26</b>	<b>(19.90)</b>	<b>(9.78)</b>	<b>(30.12)</b>
VIII	Extraordinary items (net of tax expense)												
VIII	Tax expense:												
	(1) Current tax	-	-	-	-	-	-	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-	-	-	-	-	-	-
IX	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>(2.92)</b>	<b>(4.69)</b>	<b>7.17</b>	<b>(7.61)</b>	<b>2.67</b>	<b>(1.04)</b>	<b>(9.07)</b>	<b>(10.83)</b>	<b>0.26</b>	<b>(19.90)</b>	<b>(9.78)</b>	<b>(30.12)</b>
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-
XII	<b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>(2.92)</b>	<b>(4.69)</b>	<b>7.17</b>	<b>(7.61)</b>	<b>2.67</b>	<b>(1.04)</b>	<b>(9.07)</b>	<b>(10.83)</b>	<b>0.26</b>	<b>(19.90)</b>	<b>(9.78)</b>	<b>(30.12)</b>
XIV	Other Comprehensive Income												
	Items that will not be classified to Profit & loss	-	-	-	-	-	27.26	-	-	-	-	-	27.26
XIV	Paid-up equity share capital (F.V. Rs.10/-)						7,264.10						7,264.10
XV	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						(14,985.92)						(9,736.70)

Regd. Office: Pada No. 3, Balkum, Thane (W) - 400 608, India

CIN: L65990MH1990PLC056475

Tel: +91-22-2542 - 6356 Email: admin@jik.co.in Website: www.jik.co.in



# JIK INDUSTRIES LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON SEPTEMBER 30, 2021

(Rs. in lacs except EPS)

Sr No.	Particulars	Standalone						Consolidated					
		Quarter ended			Half-year ended		Year Ended	Quarter ended			Half-year ended		Year Ended
		30.09.21	30.06.21	30.09.20	30.09.21	30.09.20	31.03.21	30.09.21	30.06.21	30.09.20	30.09.21	30.09.20	31.03.21
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
XV	Total Comprehensive Income for the period (XIII+XIV)	(2.92)	(4.69)	7.17	(7.61)	2.67	26.23	(9.07)	(10.83)	0.26	(19.90)	(9.78)	(2.86)
XVI	Earnings per equity share (for continuing operation): (of Rs. 10/- each) (for the period/year):												
	Basic and Diluted												
	(A) Ordinary Equity Shares	(0.00)	(0.01)	0.01	(0.01)	0.00	(0.00)	(0.01)	(0.01)	0.00	(0.03)	(0.01)	(0.04)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.00)	(0.01)	0.01	(0.01)	0.00	(0.00)	(0.01)	(0.01)	0.00	(0.03)	(0.01)	(0.04)
XVII	Earnings per equity share (for discontinued operation): (of Rs. 10/- each) (for the period/year):												
	Basic and Diluted												
	(A) Ordinary Equity Shares	-	-	-	-	-	-	-	-	-	-	-	-
	(B) 'A' Ordinary Equity Shares (DVR)	-	-	-	-	-	-	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & Continuing operation): (of Rs. 10/- each) (for the period/year):												
	Basic and Diluted												
	(A) Ordinary Equity Shares	(0.00)	(0.01)	0.01	(0.01)	0.00	(0.00)	(0.01)	(0.01)	0.00	(0.03)	(0.01)	(0.04)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.00)	(0.01)	0.01	(0.01)	0.00	(0.00)	(0.01)	(0.01)	0.00	(0.03)	(0.01)	(0.04)

**NOTES:**

- The above unaudited financial results of the Company for the quarter and half year ended on 30 September 2021 have been reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 13 November 2021.
- The aforesaid unaudited Standalone Financial Results for the quarter and half year ended on 30 September 2021 are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards)(Amendment) Rules, 2018 and in terms of Regulation 33 and 52 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.
- The Company operates in one segment i.e. General Trading & Services, as per Ind AS 108 and therefore Segment Results and Segment Information have not been submitted separately.
- The unaudited results for the quarter and half year ended 30 September 2021 have been subjected to a limited review by the statutory auditors of the Company.
- The figures for the previous period have been regrouped/reclassified, wherever necessary.

Place: Thane  
Dated: 13 November 2021

For JIK INDUSTRIES LIMITED

R. G. PARIKH  
Executive Chairman/CEO

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# JIK INDUSTRIES LIMITED

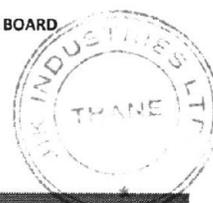
Unaudited Statement of Assets & Liabilities as on 30 September 2021

Particulars	In Lacs			
	Standalone		Consolidated	
	As at 30.09.2021	As at 31.03.2021	As at 30.09.2021	As at 31.03.2021
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
(a) Property, Plant & Equipment	6.99	7.22	7,810.78	7,823.27
(b) Financial Assets				
i. Investments	7,941.32	7,941.32	2,450.61	2,450.61
(c) Other Non Current Assets	14.13	14.13	14.13	14.13
<b>Total Non-Current Assets</b>	<b>7,962.44</b>	<b>7,962.67</b>	<b>10,275.52</b>	<b>10,288.01</b>
<b>Current Assets</b>				
(a) Inventories	0.98	1.20	0.98	1.20
(b) Financial Assets				
i. Trade Receivables	0.77	1.21	0.77	1.21
ii. Cash and Cash Equivalents	1.73	1.41	2.20	1.87
iii. Loans	-	-	-	-
(c) Current Tax Assets (net)				
(d) Other Current Assets	22.29	18.97	18.13	14.93
<b>Total Current Assets</b>	<b>25.77</b>	<b>22.80</b>	<b>22.07</b>	<b>19.21</b>
<b>TOTAL ASSETS</b>	<b>7,988.21</b>	<b>7,985.47</b>	<b>10,297.59</b>	<b>10,307.22</b>
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
(a) Equity Share Capital	7,264.10	7,264.10	7,264.10	7,264.10
(b) Other Equity				
Reserves & Surplus	(9,512.54)	(9,504.93)	(9,612.42)	(9,592.51)
<b>Equity attributable to Owners - JIK Industries Limited</b>	<b>(2,248.44)</b>	<b>(2,240.84)</b>	<b>(2,348.32)</b>	<b>(2,328.42)</b>
Non-controlling Interest			95.39	95.39
<b>Total Equity</b>	<b>(2,248.44)</b>	<b>(2,240.84)</b>	<b>(2,252.94)</b>	<b>(2,233.03)</b>
<b>LIABILITIES</b>				
<b>Non-Current Liabilities</b>				
(a) Financial Liabilities				
i. Other Financial Liabilities			2,300.00	2,300.00
(b) Provisions	20.23	20.23	20.23	20.23
(c) Deferred Tax Liabilities (net)				
(d) Other Non-Current Liabilities	8,929.41	8,929.41	8,929.41	8,929.41
<b>Total non-current liabilities</b>	<b>8,949.64</b>	<b>8,949.64</b>	<b>11,249.64</b>	<b>11,249.64</b>
<b>Current Liabilities</b>				
(a) Financial Liabilities				
i. Borrowings	706.75	709.18	716.88	719.30
ii. Other Financial Liabilities	-	-	3.74	3.83
(b) Provisions	2.84	2.84	2.84	2.84
(c) Current Tax Liabilities (net)	-	-	-	-
(d) Other Current Liabilities	577.42	564.64	577.42	564.64
<b>Total Current Liabilities</b>	<b>1,287.02</b>	<b>1,276.67</b>	<b>1,300.89</b>	<b>1,290.61</b>
<b>Total Liabilities</b>	<b>10,236.65</b>	<b>10,226.31</b>	<b>12,550.53</b>	<b>12,540.25</b>
<b>Total Equity and Liabilities</b>	<b>7,988.21</b>	<b>7,985.47</b>	<b>10,297.59</b>	<b>10,307.22</b>

Place: Thane  
Dated: 13 November 2021

FOR AND ON BEHALF OF THE BOARD

*R. G. Parikh*  
R. G. PARIKH  
Executive Chairman/CEO



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# JIK INDUSTRIES LIMITED

## STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2021

In Lacs

	Particulars	Standalone		Consolidated	
		As at	As at	As at	As at
		30.09.2021	30.09.2020	30.09.2021	30.09.2020
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>				
	Profit before exceptional items and tax	(7.61)	2.67	(19.90)	(9.78)
	Add: Depreciation & Amortization	0.23	0.39	12.49	12.80
	Add: Remeasurement of Employee Benefit Expenses	-	-	-	-
	<b>Cash Generated from operations before working capital changes</b>	<b>(7.38)</b>	<b>3.07</b>	<b>(7.42)</b>	<b>3.02</b>
	Adjustments for:				
	(Increase)/decrease in trade receivables	0.45	-	0.45	-
	(Increase)/decrease in other current financial assets	-	-	-	-
	(Increase)/decrease in other non-current assets	-	-	-	-
	(Increase)/decrease in other current assets	(3.31)	(4.72)	(3.20)	(11.87)
	(Increase)/decrease in inventories	0.22	-	0.22	(0.00)
	Increase/(decrease) in other current liabilities	12.78	(6.27)	12.78	(6.27)
	Increase/(decrease) in trade payables	-	-	-	-
	Increase/(decrease) in current financial liabilities	(2.43)	-	(2.51)	0.03
	Increase/(decrease) in non-current provisions	-	-	-	-
	Increase/(decrease) in current provisions	-	-	-	-
	Increase/(decrease) in other non-current liabilities	-	(0.02)	-	(0.02)
	<b>Cash generated from operations</b>	<b>0.32</b>	<b>(7.93)</b>	<b>0.33</b>	<b>(15.11)</b>
	Taxes paid (net of refunds)	-	-	-	-
	<b>Net cash (used in) / generated from operating activities - [A]</b>	<b>0.32</b>	<b>(7.93)</b>	<b>0.33</b>	<b>(15.11)</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>				
	Purchase of Fixed Assets	-	-	-	-
	<b>Net cash (used in) / generated from investing activities - [B]</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>				
	Net Borrowings during the period	-	7.82	-	14.99
	<b>Net cash (used in) / generated financing activities - [C]</b>	<b>-</b>	<b>7.82</b>	<b>-</b>	<b>14.99</b>
	<b>Net increase/(decrease) in cash and cash equivalents - [A+B+C]</b>	<b>0.32</b>	<b>(0.11)</b>	<b>0.33</b>	<b>(0.12)</b>
	Add: Cash and cash equivalents at the beginning of the period	1.41	1.95	1.87	2.37
	<b>Cash and cash equivalents at the end of the period</b>	<b>1.73</b>	<b>1.84</b>	<b>2.20</b>	<b>2.25</b>

Place: Thane

Dated: 13 November 2021

FOR AND ON BEHALF OF THE BOARD

*R. G. Parikh*  
R. G. PARIKH  
Executive Chairman/CEO



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