

JIK INDUSTRIES LIMITED

August 10, 2019

The Dy. General Manager
Department of Corporate Services
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/ Madam,

Sub:- Outcome of the Board Meeting held on Saturday, August 10, 2019

Scrip Code: 511618

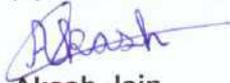
The Board of Directors of the Company at its meeting held on August 10, 2019 being commenced at 4.15 p.m. and concluded at 7:00 p.m. inter-alia, has among other business considered and approved the followings:.

1. We enclose the un-audited financial results of the Company for the quarter ended June 30, 2019 in compliance with Indian Accounting Standard along with the Limited Review Report, which have been approved and taken on record at the meeting of the Board of Directors of the Company held today.
2. The Company has considered and fixed the date of 27th Annual General Meeting of the Company. i.e. Saturday, September 21, 2019 at 11.30 a.m. at Golden Swan Country Club, Off Pokhran Road No. 1, Yeoor, Thane (West) 400602.
3. The Company has considered and fixed the date of Book Closure from Saturday, September 14, 2019 to Saturday, September 21, 2019 for the purpose Annual General Meeting.
4. The Company has approved the Notice of 27th Annual General Meeting along with the Directors' Report of the Company.
5. The Company has appointed Mr. Pradip M. Damania, as a Scrutinizer for E- voting at Annual General Meeting of the Company.

This is for your information and record.

Thanking you,
Yours faithfully

For JIK Industries Limited



Akash Jain
Company Secretary & Compliance Officer



JIK INDUSTRIES LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

Particulars	Standalone				Consolidated			
	Quarter ended		Year Ended		Quarter ended		Year Ended	
	30.06.2019	31.03.2019	30.06.2018	31.03.2019	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1 Income								
Revenue from Operations	2.45	2.61	5.27	22.43	2.45	2.61	5.27	22.43
Other Income	0.01	-	-	1.44	0.01	3.37	-	3.37
Total Income	2.46	2.61	5.27	23.88	2.46	5.98	5.27	25.80
2 Expenses								
Cost of Materials Consumed	-	2.52	1.94	12.25	-	(3.74)	1.94	4.68
Purchase of stock in trade	0.03	-	-	-	0.03	7.57	-	7.57
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	0.19	(2.05)	0.38	(10.23)	0.19	(3.59)	0.38	(10.23)
Employee Benefits Expense	11.33	13.01	13.76	60.22	11.33	16.10	13.76	60.22
Finance costs	-	-	-	0.17	-	0.17	-	0.17
Depreciation and Amortisation Expenses	0.18	0.19	0.19	0.98	6.34	7.36	6.00	25.40
Other Expenses	8.12	16.59	14.93	65.17	8.34	17.18	15.24	66.83
Total Expenses	19.86	30.26	31.20	128.46	26.23	41.04	37.32	154.64
3 Profit / (loss) before exceptional items and tax (1-2)	(17.40)	(27.65)	(25.93)	(104.58)	(23.77)	(35.06)	(32.04)	(128.83)
4 Exceptional item	-	-	-	-	-	-	-	-
5 Profit / (loss) before tax(3-4)	(17.40)	(27.65)	(25.93)	(104.58)	(23.77)	(35.06)	(32.04)	(128.83)
6 Tax Expenses								
- Current Tax	-	-	-	-	-	-	-	-
- Deferred Tax	-	-	-	-	-	-	-	-
Total Tax Expenses / (Income)	-	-	-	-	-	-	-	-
7 Profit / (loss) for the Period from continuing operations (5-6)	(17.40)	(27.65)	(25.93)	(104.58)	(23.77)	(35.06)	(32.04)	(128.83)
8 Profit / (loss) from discontinuing operations	-	-	-	0.50	-	-	-	0.50
9 Tax expense of discontinuing operations	-	-	-	-	-	-	-	-
10 Profit / (loss) from discontinuing operations after tax (8-9)	-	-	-	0.50	-	-	-	0.50
11 Profit / (loss) for the period (7+10)	(17.40)	(27.65)	(25.93)	(104.08)	(23.77)	(35.06)	(32.04)	(128.33)
Attributable to Owners of Parent	-	-	-	-	(23.65)	(35.42)	(31.93)	(128.33)
Attributable to non controlling interest	-	-	-	-	(0.12)	0.35	(0.11)	-
12 Other comprehensive income								
i. Items that will not be reclassified to Profit and Loss	-	1.88	-	1.88	-	1.88	-	1.88
13 Total Comprehensive Income for the Period (11+12)	(17.40)	(25.77)	(25.93)	(102.20)	(23.77)	(33.18)	(32.04)	(126.45)
Attributable to Owners of Parent	-	-	-	-	(23.65)	(33.54)	(31.93)	(126.45)
Attributable to non controlling interest	-	-	-	-	(0.12)	0.35	(0.11)	-
Earnings per Equity Share (for continuing operation): (Paid-up Value Rs. 10)								
Basic & Diluted								
(a) Ordinary Equity Share	(0.02)	(0.04)	(0.04)	(0.14)	(0.03)	(0.05)	(0.04)	(0.18)
(b) "A" Ordinary Equity Share (DVR)	(0.02)	(0.04)	(0.04)	(0.14)	(0.03)	(0.05)	(0.04)	(0.18)
Earnings per Equity Share (for discontinued operation): (Paid-up Value Rs. 10)								
Basic & Diluted								
(a) Ordinary Equity Share	-	-	-	0.00	-	-	-	0.00
(b) "A" Ordinary Equity Share (DVR)	-	-	-	0.00	-	-	-	0.00
Earnings per Equity Share (for continuing & discontinued operation): (Paid-up Value Rs. 10)								
Basic & Diluted								
(a) Ordinary Equity Share	(0.02)	(0.04)	(0.04)	(0.14)	(0.03)	(0.05)	(0.04)	(0.18)
(b) "A" Ordinary Equity Share (DVR)	(0.02)	(0.04)	(0.04)	(0.14)	(0.03)	(0.05)	(0.04)	(0.18)
Paid up Equity Share Capital (Paid-up Value Rs. 10/- Each)	7,264.10							



By order of the Board of Directors
For JIK Industries Limited

R.G. Parikh
R.G. Parikh

Chairman & Managing Director

Place : Thane
Date : 10/08/2019

JIK INDUSTRIES LIMITED

Notes

- 1 The above Unaudited Financial Results of the Company for the quarter ended 30 June 2019 have been reviewed by the Audit committee and taken on records by the Board of Directors at their respective meeting held on 10th June 2019.
- 2 Previous period figures have been restated / regrouped / rearranged whether necessary, to make them comparable.
- 3 The Company operated in one segment i.e. Crystal, Glass & allied products as per IND AS 108 and thereof Segment Results and Segment Information have not been submitted separately.
- 4 The aforesaid unaudited consolidated financial results for the quarter ended 30th June, 2019 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI(Listing Obligation and disclosure Requirements) Regulations, 2015 as amended.
- 5 The unaudited results for the quarter ended June 30, 2019 have been subjected to limited review by the Statutory Auditors of the
- 6 The Board has decided to close down its manufacturing facilities at Thane on 27th May 2019 and w.e.f. 30th May 2019, Company closed down its Manufactureing facilities at' Thane.



Place : Thane
Date : 10/08/2019

By order of the Board of Directors
For JIK Industries Limited


R.G.Parikh

Chairman & Managing Director

DHAWAN & CO.

CHARTERED ACCOUNTANTS

404B, Bajrang Building, Maruti Nagar Complex, Dahisar (East) MUMBAI 400068.

Tel 8652494370 email I D: gupta9404@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To
The Board of Directors,
JK Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of JIK Industries Limited("the Company") for the period ended June 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 (the 'Circular').
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



DHAWAN & CO.

CHARTERED ACCOUNTANTS

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards ('Ind AS'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dhawan & Co
Chartered Accountants
FRN :002864N



M C Gupta
Partner
Mem. No. :070834



Place : Mumbai
Date : 10/08/2019

UDIN :19070834AAAAAO3584

DHAWAN & CO.

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY

TO THE BOARD OF DIRECTORS OF

JIK Industries Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of JIK Industries Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Attention is drawn to the fact that the consolidated figures for the corresponding quarters ended June 30, 2018 and March 31, 2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

4. The Statement includes the results of the following subsidiaries:



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1. I A & I C Private Limited
2. Shah Pratap Industries Private Limited
3. Durlabh Commodities Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Consolidated Unaudited Financial Results includes the interim financial information of 3 subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. Nil for the quarter ended June 30, 2019, total net loss after tax of Rs. 6,36,548/- for the quarter ended 30 June 2019 and total comprehensive income of Rs. Nil for the quarter ended 30 June 2019 as considered in the consolidated unaudited financial results.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For **Dhawan & Co**
Chartered Accountants
FRN : 002864N


M C Gupta
Partner
Mem. No. :070834



Place : Mumbai
Date :10/08/2019

UDIN:19070834AAAAAP8230