



**MANPASAND
BEVERAGES LTD.**

June 27, 2018

To,
The Manager, DCS-CRD
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400 001.

To,
The Listing Department,
National Stock Exchange of India Limited
5th Floor, "Exchange Plaza", Bandra-Kurla
Complex, Bandra (East),
Mumbai-400 051.

Security ID:- **MANPASAND** || Security Code:- **539207** || ISIN:- **INE122R01018**

Dear Sir/Madam,

Sub.:- Outcome of Board Meeting dated June 27, 2018

Reference to the subject mentioned above and in continuation to our previous letter dated June 21, 2018 this is to inform you that the Meeting of Board of Directors of the Company was commenced at 12.00 Noon and concluded at 2:00 p.m. today and has considered and approved following business:

1. Adoption of Audited Financial Results along with Audit Report for the Fourth Quarter and year ended on 31st March, 2018. The Copy of Audited Financial Results along with Audit Report is attached.
2. Recommendation of Final Dividend at 5 % on the face value of Rs. 10/- per equity share, for the Financial Year ended 31st March, 2018, subject to requisite approvals.

You are requested to take note of the same.

Thanking you,

For Manpasand Beverages Limited

Bhavesh Jingar
Company Secretary & Compliance officer
Mem. No. A28011



Encl:
Audited Financial Result along with Audit Report.



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Dear Sir/Madam,

Sub.:- Declaration under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of Listing Regulations, we hereby confirm and declare that the statutory auditors of the Company have issued audit report on the financial results of the Company for the quarter and year ended on 31st March, 2018 with unmodified opinion.

You are requested to take note of the same.

Thanking you,

For Manpasand Beverages Limited

Mr. Dharendra Singh
Chairman & Managing Director
DIN :- 00626056



STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2018

Sr. No.	Particulars	[Rs. in Lakhs]				
		3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in Previous Year	Year ended	Previous Year ended
		31-Mar-18 (Audited)	31-Dec-17 (Unaudited)	31-Mar-17 (Audited)	31-Mar-18 (Audited)	31-Mar-17 (Audited)
1	Revenue					
	(a) Revenue from Operations	38,476.47	14,313.12	27,340.52	95,517.47	71,711.19
	(b) Other Income	818.40	530.06	851.91	2,978.01	1,790.89
	Total Revenue	39,294.87	14,843.18	28,192.43	98,495.48	73,502.08
2	Expenses					
	a) Cost of materials consumed	23,711.95	10,444.34	16,886.54	60,315.09	42,351.51
	b) Purchase of stock-in-trade	329.41	141.93	48.74	484.03	115.00
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(764.77)	(1,890.06)	627.37	(2,380.91)	1,888.26
	d) Excise duty	-	-	621.37	667.87	1,564.83
	e) Employee benefits expense	791.96	616.71	656.53	2,723.96	2,096.30
	f) Finance costs	104.95	55.12	10.49	292.08	118.48
	g) Depreciation and amortisation expense	2,835.62	1,754.75	2,405.79	8,660.76	7,375.68
	h) Other expenses	7,114.19	2,327.14	3,324.53	15,942.29	9,717.73
	Total Expenses (a to h)	34,123.31	13,449.93	24,581.36	86,705.17	65,227.79
3	Profit before Exceptional Items and tax (1 - 2)	5,171.56	1,393.25	3,611.07	11,790.31	8,274.29
4	Exceptional Items	-	-	-	-	-
5	Profit before Tax (3-4)	5,171.56	1,393.25	3,611.07	11,790.31	8,274.29
6	Tax Expenses / (benefits)	897.20	193.78	477.28	1,790.62	1,010.58
	Current Tax	915.30	391.00	708.34	2,551.21	1,707.35
	MAT credit entitlement	(21.15)	(157.00)	(354.17)	(826.00)	(850.00)
	Deferred Tax / (benefit)	3.05	(40.22)	123.11	65.41	153.23
7	Net Profit from Ordinary Activities after Tax (5 - 6)	4,274.36	1,199.47	3,133.79	9,999.69	7,263.71
8	Other Comprehensive Income (After Tax)	46.59	(8.84)	(34.52)	20.07	(35.36)
	a) Items that will not be reclassified to profit or loss	71.26	(13.52)	(52.79)	30.70	(54.07)
	b) Income tax effect on above	(24.67)	4.68	18.27	(10.63)	18.71
	c) Items that will be reclassified to profit or loss					
	d) Income tax effect on above					
9	Total Comprehensive income (7+8)	4,320.95	1,190.63	3,099.27	10,019.76	7,228.35
10	Paid-up equity share capital (Face Value per share	11,446.24	11,446.24	5,721.62	11,446.24	5,721.62
11	Earning Per Share: (of Rs.10/-each)					
	a) Basic	3.73	1.05	2.74	8.74	6.35
	b) Diluted	3.73	1.05	2.74	8.74	6.35

See accompanying notes forming part of the Financial Results

For and on behalf of Board of Directors

Place : Vadodara
Date: 27.06.2018



Dhirendra H Singh
Chairman and Managing Director
DIN: 00626056

Manpasand Beverages Limited
Statement of Assets and Liabilities as at 31st March 2018.

[Rs. in Lakhs]

PARTICULARS	As at 31-Mar-18	As at 31-Mar-17
ASSETS		
Non-current assets		
(a) Property, plant and equipment	53,429.30	44,811.80
(b) Capital work-in-progress	18,078.97	1,833.73
(c) Intangible assets	14.22	23.38
(d) Financial assets		
(i) Other financial assets	6,196.08	12,345.53
(e) Income tax assets (net)	44.38	110.68
(f) Deferred tax assets (net)	2,984.55	2,234.59
(g) Other non-current assets	16,696.60	17,164.94
Total Non-current assets	97,444.10	78,524.65
Current assets		
(a) Inventories	9,570.12	6,159.60
(b) Financial assets		
(i) Investments	4,069.95	20,541.89
(ii) Trade receivables	13,927.09	7,519.34
(iii) Cash and cash equivalents	93.92	415.38
(iv) Bank balances other than (iii) above	2,319.31	3,160.34
(v) Loans	7.87	3.18
(vi) Other financial assets	12,353.19	6,559.57
(c) Other current assets	2,785.63	474.14
Total current assets	45,127.08	44,833.44
Total Assets	142,571.18	123,358.09
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	11,446.24	5,721.62
(b) Other equity	113,206.86	109,630.23
Total Equity	124,653.10	115,351.85
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	46.38	25.32
(b) Provisions	29.65	15.95
Total non-current liabilities	76.03	41.27
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	9,493.57	-
(ii) Trade payables	5,060.49	6,566.04
(iii) Other financial liabilities	938.51	208.10
(b) Provisions	3.79	29.26
(c) Current Tax Liabilities (net)	637.98	-
(d) Other current liabilities	1,707.71	1,161.57
Total current liabilities	17,842.05	7,964.97
Total Liabilities	17,918.08	8,006.24
Total Equity and Liabilities	142,571.18	123,358.09

See accompanying notes forming part of the statement

For and on behalf of Board of Directors

Place : Vadodara

Date: 27.06.2018



Dhirendra H Singh
Chairman and Managing Director
DIN: 00626056



Manpasand Beverages Limited

Notes to the financial Results for the quarter and year ended 31st March 2018

1. The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company at their meetings held on 27th June 2018.
2. These results have been prepared on the basis of audited financial statements, which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
3. The Company has issued and allotted 5,72,16,198 equity shares to the eligible holders of equity shares on the September 29, 2017 as bonus equity shares by capitalizing reserves on September 29, 2017. The Earnings per Share figures for quarter and the year ended 31st March 2017 have been adjusted to give effect to the allotment of the bonus shares, as required by IND-AS-33.
4. The comparative financial information of the Company for the quarter and year ended 31st March 2017, included in these financial results, have been audited by another Firm of Chartered Accountants, being the predecessor auditors, who, vide their reports dated 13th June 2017, expressed an unmodified opinion.
5. The comparative financial results of the Company for the quarter ended 31st December 2017, included in these financial results, have been reviewed by another Firm of Chartered Accountants, being the predecessor auditors, who, vide their reports dated 30th January 2018 expressed an unmodified conclusion on these financial results.
6. The statement includes the result for the quarter ended 31st March, 2018 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figure between audited figures in respect of full financial year, as above, and the published year to date figures up to end of third quarter of the current and previous financial year respectively.
7. The Board of Directors have recommended dividend of Rs. 0.50 per fully paid up equity share of Rs.10/- each, aggregating Rs.688.78 Lakhs, including Rs.116.47 Lakhs dividend distribution tax for the financial year 2017-18, which is based on relevant share capital as on 31st March, 2018, subject to requisite approvals. The actual dividend amount will be dependent on the relevant share capital outstanding as on the record date / book closure.
8. On November 14, 2017 the company issued and allotted 30,000 Equity shares of Rs.10/- each, upon exercise of 30,000 options by optionees under the Company's Employee Stock Options plan (ESOP 2014). Consequently, with effect from that date the issued, subscribed and paid up capital of the Company stands increased to Rs.1,14,46,23,960/- divided into 11,44,62,396 Equity Shares of Rs.10/- each.
9. The company is in the business of "fruit Drinks" and hence has only one reportable operating segment as per Ind AS 108- Operating Segments.
10. Post the applicability of Goods and Service Tax (GST) with effect from July 01, 2017, revenue from operations is disclosed net of GST. Accordingly, the revenue from operations and other expenses for the quarter/ year ended on 31st March, 2018 are not comparable with the previous periods presented in the results.
11. The figures for the corresponding previous year have been regrouped / reclassified wherever necessary, to make them comparable.



Place: Vadodara
Date: 27.06.2018

For and on Behalf of Board of Directors

Dhirendra H Singh
Chairman and Managing Director
DIN: 00626056



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📍 101, Global Business Square, Bldg. No 32, Sector 44, Gurgaon - 122003

Independent Auditor's Report on Quarterly and Year to date financial results of MANPASAND BEVERAGES LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
**The Board of Directors of
MANPASAND BEVERAGES LIMITED**

We have audited the accompanying financial results of **MANPASAND BEVERAGES LIMITED ("the Company")**, for the quarter ended 31st March 2018 and the year to date results for the period from 1st April 2017 to 31st March 2018 ("the statement") attached herewith being submitted by the company pursuant to requirement of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

The quarterly financial results as well as the year to date financial results have been prepared on the basis of the reviewed financial results upto the end of the third quarter and audited annual IND AS financial statements respectively, which are the responsibility of the company's management and have been approved by the board of directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the companies act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amount disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to explanations given to us, these quarterly financial results as well as the year to date results:

- a) is presented in accordance with the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 in this regard as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, in this regard; and
- b) give a true and fair view in conformity with the Ind-AS and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period 1st April, 2017 to 31st March, 2018.



Other Matters

1. The comparative financial information of the Company for the quarter and year ended 31st March 2017, included in these financial results, have been audited by another Firm of Chartered Accountants, being the predecessor auditors, who, vide their reports dated 13th June 2017, expressed an unmodified opinion.
2. The financial results of the Company for the quarter ended 31st December 2017 prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, were reviewed by another Firm of Chartered Accountants, being the predecessor auditors, who, vide their reports dated 30th January 2018 expressed an unmodified conclusion on these financial results.
3. The statement includes the result for the quarter ended 31st March, 2018 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figure between audited figures in respect of full financial year, as above, and the published year to date figures up to end of third quarter of the current and previous financial year respectively.
4. Also the figures up to the end of the third quarter of the respective financial year had only been reviewed and not subjected to an audit by another Firm of Chartered Accountants being the predecessor Auditors.

Our opinion is not modified in respect of above matters.

For Mehra Goel & Co.

Chartered Accountants

FRN: 000517N

Vaibhav Jain

Vaibhav Jain

Partner

M. No.: 515700



Date: 27th June 2018

Place: Vadodara