



**SATIA**  
INDUSTRIES  
LIMITED

An ISO 9001, 14001 & 45001 company  
CIN : L21012PB1980PLC004329

Manufacturer of Quality  
Writing, Printing & Speciality  
Paper with ECO MARK  
GST IN : 03AACCS7233A1ZZ  
www.satiagroup.com

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SIL/CS

Dated 11/08/2023

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001 Scrip Code: 539201	The Manager Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051. Symbol: SATIA
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**SUB: OUTCOME OF BOARD MEETING HELD ON 11.08.2023**

Dear Sirs,

In terms of the Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board in its meeting held today i.e., 11<sup>th</sup> August, 2023 (10.00 AM to 12.05 PM), considered and approved the following: -

1. Considered and approved the Un-audited Financial Results of the Company for the Quarter ended 30.06.2023 in terms of Regulation 33 of SEBI (LODR) Regulations, 2015 (Copy of the Un-audited financial results for the quarter ended 30.06.2023 along with limited review report is enclosed)
2. The Board has declared an Interim Dividend of Rs 1 per share (i.e. 100%) face value Rs 1/- per share for the First Quarter ended 30.06.2023 financial year 2023-24 on 10,00,00,000 equity shares of Rs 1/- each.
3. Recommendation to Shareholders to appoint a director in place of Sh. Chirag Satia (DIN : 03426414) who retires by rotation and being eligible, offers himself for reappointment.
4. The Board has fixed 24.08.2023 record date for the payment of Interim Dividend.
5. The Board has approved the re-appointment and recommended to the Shareholders of M/s N Kumar Chhabra & Co., Chartered Accountant as Statutory Auditors of the Company
  - a. **Name of the Statutory Auditors:** M/s. N. Kumar Chhabra & Co., Chartered Accountants (Firm Reg. No. 0000837N)
  - b. **Date of re-appointment:** 11<sup>th</sup> August, 2023, The Board of Directors of the Company at their meeting held today i.e., August, 11, 2023, based

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Branch : A-302, Elante Office, Industrial Area, Phase-1, Elante Mall, Chandigarh-160002 Mobile : 9779033302, 9779133302 e-mail : satiaindustriesltd@gmail.com

Branch : 304, Navjeevan Complex, 29, Station Road, Jaipur-302006, Rajasthan Ph. : 2371055, 2379554 Fax : 0141-2374433 e-mail : satiaper.jpr@gmail.com



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on the recommendation of the Audit Committee have approved the proposal.

- d. **Term of Appointment:** FY 2023-2024 i.e., to hold the office till the conclusion of the 46<sup>th</sup> Annual General Meeting to be held in the year 2026-2027
- e. **Brief Profile of the Audit Firm:** M/s N.Kumar Chhabra & Co., Chartered Accountants, Chandigarh was established in the year 1978 have 8 FCA, senior partner and dedicated team of 40 people that embodies the highest standards of professional integrity, expertise and values. M/s. N.Kumar Chhabra & Co., Chartered Accountants, Chandigarh, has subjected themselves to peer review process of Institute of Chartered Accountants of India and holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.
- 6 Appointment of Cost Auditor and Recommendation to Shareholders to approve and ratify the payment of remuneration to M/s HMVN & ASSOCIATES, Cost Accountants, Delhi, who were appointed as Cost Auditors by the Board of Directors for carrying out Cost Audit of the Company for financial year 2023-
- 7 The Board has approved re-appointment of M/s S. Pranami & Associates, Bathinda as Secretarial Auditor of the Company
- 8 Appointment of Sh Rajeev Kumar as Non-Executive Additional Independent Director for a Term of Five Years

The Board of Directors of the Company at their meeting held today i.e., August 11, 2023, based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the Members of the Company, have approved the proposal for appointment of Sh Rajeev Kumar, as Non-Executive Additional Independent Director for Term of Five Years from 11<sup>th</sup> August, 2023 subject to approval of shareholders.

Thanking You,

Yours faithfully,  
For Satia Industries Ltd

**RAKESH KUMAR DHURIA**  
(Rakesh Kumar Dhuria)  
Company Secretary

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Additional Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reappointment of Sh Rajeev Kumar as an Independent Director of the Company for five years

Sr. No	Particulars	Remarks
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2	Date of appointment/cessation (as applicable) & term of appointment;	11.08.2023
3	Brief Profile (in case of appointment)	Name: Rajeev Kumar Date of Birth: 08.12.1962  Education Qualification: B.Tech- Chemical Technology, MBA-Finance, CAIIB  Executive Director and in senior position, Since 32 years in IDBI
4	Disclosure of relationship between directors. (in case of appointment of Director)	Sh Rajeev Kumar is not related to any Director of the Company.
1.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/ 02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Sh Rajeev Kumar is not debarred from holding office of Director by virtue of SEBI order or any other such authority.

Thanking You,

Yours faithfully,  
For Satia Industries Ltd

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(Rakesh Kumar Dhuria)  
Company Secretary

**Independent Auditor’s Review Report on Unaudited Quarterly Financial Results of Satia Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

**To**

**The Board of Directors**  
**Satia Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results (“the statement”) of **Satia Industries Limited** (“the Company”) for the quarter ended June 30, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the Securities and Exchange Board of India (“SEBI”) from time to time.
2. This Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (‘Ind AS 34’), prescribed under Section 133 of Companies Act, 2013 (‘the Act’), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for the financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters and might be identified in an Audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian accounting standards specified under Section 133 of the Companies Act, 2013 as amended, read with

relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The comparative financial information of the Company for the quarter ending ended 30<sup>th</sup> June 2022 prepared in accordance with Ind AS included in the statement was reviewed by the predecessor auditor vide their unmodified reports dated 3<sup>rd</sup> August 2022, whose report have been furnished to us by the management and which have been relied upon for the purpose of our review of the statement. Our review report is not modified in respect of this matter.

*for* **N Kumar Chhabra and Co.**

Chartered Accountants

ICAI Firm Registration Number 00837N

**ASHISH**

**CHHABRA**

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**CA. Ashish Chhabra**

*FCA., Partner*

Membership Number 507083

UDIN: 23507083BGVQQQ7427

**Place:** Chandigarh

**Date:** August 11, 2023

# Satia Industries Limited

(in Indian Rupees lacs, unless otherwise stated)

Statement of Unaudited financial results for the Quarter ended June 30, 2023					
Sr. no.	Particulars	Quarter Ended			Year Ended
		30.06.2023	30.06.2022	31.03.2023	31.03.2023
		Unaudited	Unaudited	Audited *	Audited
I	Revenue from operations	48,116.93	41,704.47	52,064.44	1,88,374.20
II	Other income	348.35	397.21	278.13	1,405.53
III	Total Income (I+II)	48,465.28	42,101.68	52,342.57	1,89,779.73
IV	Expenses				
	Cost of material consumed	19,838.01	20,859.07	20,535.01	87,187.95
	Purchases of traded goods	149.32	805.84	343.91	2,400.38
	Change in inventory of finished goods, stock in process and stock in trade	(307.20)	155.33	160.21	(518.14)
	Employee benefits expense	2,455.65	1,810.66	2,961.08	9,163.75
	Finance costs	775.32	744.56	998.43	3,518.04
	Depreciation & amortization	3,260.12	2,996.17	11,229.98	20,712.74
	Other expenses	11,051.42	11,088.14	14,446.49	48,963.51
	Total expenses (IV)	37,222.64	38,459.77	50,675.11	1,71,428.23
V	Profit before tax (III-IV)	11,242.64	3,641.91	1,667.46	18,351.50
VI	Tax expense:				
	Current tax	3,135.30	613.76	262.90	3,144.72
	Deferred tax	(307.61)	4.07	(3,223.49)	(4,010.65)
VII	Profit for the period (V-VI)	8,414.95	3,024.08	4,628.05	19,217.43
VIII	Other comprehensive income				
	(i) Items that will not be reclassified to profit and loss	0.97	(0.82)	4.70	3.88
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(0.34)	0.28	(1.63)	(1.36)
IX	Total Comprehensive Income for the period (VII+VIII) (Comprising profit and Other Comprehensive Income for the period)	8,415.58	3,023.54	4,631.12	19,219.95
X	Paid-up equity share capital (Face value - `1 per equity share)	1000	1000	1000	1000
XI	Earnings per share (of `1 each) (for the period - not annualised)				
	- Basic	8.41	3.02	4.63	19.22
	- Diluted	8.41	3.02	4.63	19.22

# Satia Industries Limited

(INR in Lakhs)

## Segment Wise Revenue, Results, Assets And Liabilities

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023	30.06.2022	31.03.2023	31.03.2023
		Unaudited	Unaudited	Audited *	Audited
1	<b>Segment Revenue</b>				
	a) Paper	48,080.50	41,673.24	52,030.35	1,88,273.53
	b) Co Generation Division	8,942.02	6,315.07	10,889.19	38,230.40
	c) Agriculture	36.43	31.23	34.09	100.67
	<b>Total</b>	<b>57,058.95</b>	<b>48,019.54</b>	<b>62,953.63</b>	<b>2,26,604.60</b>
	<b>Less: Inter Segment Revenue</b>	<b>8,942.02</b>	<b>6,315.07</b>	<b>10,889.19</b>	<b>38,230.40</b>
	<b>Net Revenue from operations</b>	<b>48,116.93</b>	<b>41,704.47</b>	<b>52,064.44</b>	<b>1,88,374.20</b>
2	<b>Segment Results</b>				
	<b>Profit before Interest &amp; Tax</b>				
	a) Paper	8,652.19	1,534.49	(1,518.31)	7,310.90
	b) Co Generation Division	3,275.40	2,820.25	3,983.91	14,225.56
	c) Agriculture	90.37	31.72	200.29	333.08
	<b>Total</b>	<b>12,017.96</b>	<b>4,386.46</b>	<b>2,665.89</b>	<b>21,869.54</b>
	<b>Less: Interest</b>	<b>775.32</b>	<b>744.56</b>	<b>998.43</b>	<b>3,518.04</b>
	<b>Profit before Tax</b>	<b>11,242.64</b>	<b>3,641.91</b>	<b>1,667.46</b>	<b>18,351.50</b>
3	<b>Segment Assets</b>				
	a) Paper	1,14,595.20	1,08,745.57	1,14,744.89	1,14,744.89
	b) Co Generation Division	17,204.89	16,605.38	16,563.65	16,563.65
	c) Agriculture	6,602.60	5,596.14	5,907.71	5,907.71
	<b>Total</b>	<b>1,38,402.69</b>	<b>1,30,947.09</b>	<b>1,37,216.25</b>	<b>1,37,216.25</b>
4	<b>Segment Liabilities</b>				
	a) Paper	48,608.66	68,194.78	56,654.16	56,654.16
	b) Co Generation Division	6,318.82	3,734.72	5,832.54	5,832.54
	c) Agriculture	1,739.89	1,494.24	1,409.80	1,409.80
	<b>Total</b>	<b>56,667.37</b>	<b>73,423.74</b>	<b>63,896.50</b>	<b>63,896.50</b>

### Note

- Pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, the Company has published quarterly results. The Results of the corresponding periods are management certified figures. These financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

- 2 The above results were reviewed by the Audit Committee at the meeting held on 11th Aug, 2023 and thereafter have been adopted by the Board at its meeting held on 11th Aug, 2023. Limited review of these results has been carried out by the auditors.
- 3 \* Figures for the quarter ended 31 March 2023 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the financial year.
- 4 The Company has business segments namely a). Writing & Printing Paper b). Cogeneration c). Agriculture
- 5 Figures for previous periods have been revised or reclassified, wherever necessary, for consistency.
- 6 The company has prepaid term loans of Rs 34.27 crores based on their strong financial performance and present cash flows during Quarter-I fiscal year 2023-24.

**Date : 11th Aug, 2023**

**Place: Chandigarh**

**For Satia Industries Limited**

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**(Rajinder Kumar Bhandari)**  
**Joint Managing Director**