

DEVHARI EXPORTS (INDIA) LIMITED

CIN: L51100GJ1994PLC023249

Date: 17th February, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Security Id: DEVHARI
Script Code: 539197

To,
The Head - Listing & Compliance
Metropolitan Stock Exchange of India Limited
Exchange Square, Suren Road, Chakala,
Andheri (East), Mumbai – 400 093
Symbol: DEVEXPO
Series: EQ

Subject: Submission of Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2021 along with Limited Review Report

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2021 along with Limited Review Report.

Kindly take the same on your record and oblige us.

For, Devhari Exports (India) Limited

 

Sanjay Bhayani
Whole-time Director
DIN: 07256693

DEVHARI (EXPORTS) INDIA LIMITED

CIN: L51100GJ1994PLC023249

Registered Office: 9, Siddharth Shopping Center Opp. Jolly Bungalow Jamnagar 361001

Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2021

		(Rs. In Lakh)					
Particulars		Quarter Ended			Half Year Ended		For The Year Ended
		30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
A	Date of start of reporting period	01/07/2021	01/04/2021	01/07/2020	01/04/2021	01/04/2020	01/04/2020
B	Date of end of reporting period	30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue From Operations						
	(a) Revenue From Operations	-	-	-	-	-	-
	(b) Other Income	-	-	6.66	-	7.62	7.62
	Total Revenue from operations (net)	-	-	6.66	-	7.62	7.62
	Expenditure						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefit expense	-	-	-	-	-	-
	(e) Finance Costs	-	-	-	-	-	-
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Other Expenses	0.00	0.01	5.92	0.01	6.87	7.33
	Total expenses	0.00	0.01	5.92	0.01	6.87	7.33
	Profit (loss) Before exceptional & Extraordinary items and Tax	(0.00)	(0.01)	0.74	(0.01)	0.75	0.29
	Exceptional items						
	Profit (loss) from ordinary activities before Extraordinary Items and Tax	(0.00)	(0.01)	0.74	(0.01)	0.75	0.29
	Extraordinary items						
	Profit (loss) from ordinary activities before tax	(0.00)	(0.01)	0.74	(0.01)	0.75	0.29
	Tax Expenses - Current Tax						0.07
	(less):- MAT Credit	-	-	-	-	-	-
	Current Tax Expense Relating to Prior years	-	-	-	-	-	-
	Deferred Tax (Assets)/Liabilities						
	Profit (loss) from ordinary activities	(0.00)	(0.01)	0.74	(0.01)	0.75	0.22
	Profit/(Loss) From Discontinuing Operation Before Tax				-	-	-
	Tax Expenses of Discontinuing Operations						
	Net Profit/(Loss) from Discontinuing Operation After Tax	-	-	-	-	-	-
	Profit(Loss) For Period Before Minority Interest	-	-	-	-	-	-
	Share Of Profit / Loss Associates						
	Profit/Loss Of Minority Interest						
	Net Profit (+) / Loss (-) For the Period	(0.00)	(0.01)	0.74	(0.01)	0.75	0.22
	Details of equity share capital						
	Paid-up equity share capital	742.83	742.83	742.83	742.83	742.83	742.83
	Face value of equity share capital (per share)	1.00	1.00	1.00	1.00	1.00	1.00
	Details Of Debt Securities						
	Paid-up Debt Capital	-	-	-	-	-	-
	Face value of Debt Securities	-	-	-	-	-	-
	Reserve Excluding Revaluation Reserves As Par Balance sheet Of previous Year	-	-	-	-	-	-
	Debentuer Redemption Reserve	-	-	-	-	-	-
	Earnings per share (EPS)						
	Basic earnings per share from countinuing And Discountinuing operations	(0.00)	(0.00)	0.00	(0.00)	0.00	0.00
	Diluted earnings per share from countinuing And Discountinuing operations	(0.00)	(0.00)	0.00	(0.00)	0.00	0.00
Notes:-							
1	The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 14th November, 2021.						
2	The Statutory Auditors have carried out limited review of the Unaudited Results of the Compnay for the Quarter and Half year ended 30/09/2021.						
3	These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.						
4	The Company has no reportable business segment. Hence, separate information for segment wise disclosure is given in accordance with the requirements of Ind AS (AS) 108 - "Operating Segments".						
5	Statement of Assets and Liabilities and cashflow statement as on 30th September 2021 is enclosed herewith.						
6	The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.						

For, Devhari Exports (India) Limited

Date: 14-11-2021
Place :- Jamnagar

Sanjay Bhayani
Director
DIN: 07256693



DEVHARI (EXPORTS) INDIA LIMITED

CIN: L51100GJ1994PLC023249

Registered Office: 9, Siddharth Shopping Center Opp. Jolly Bungalow Jamnagar 361001

Statement of Unaudited Assets and Liabilities as on 30th September,2021

(Rs. In Lakh)			
Particulars		Year Ended	
		30/09/2021	31/03/2021
A	Date of start of reporting period	01/04/2021	01/04/2020
B	Date of end of reporting period	30/09/2021	31/03/2021
C	Whether results are audited or unaudited	Unaudited	Audited
	ASSETS		
1	Non-current assets		
a)	Property, Plant and Equipment	0.03	0.03
b)	Capital work-in-progress	-	-
c)	Investment Property	-	-
d)	Goodwill	-	-
e)	Other Intangible assets	-	-
f)	Intangible assets under development		
g)	Biological Assets other than bearer plants		
h)	Investments accounted for using equity method		
i)	Financial Assets		
(i)	Investments	1,000.00	1,000.00
(ii)	Trade receivables		
(iii)	Loans		
(iv)	Security Deposits	-	-
i)	Deferred tax assets (net)	0.31	0.31
j)	Other non-current assets		
2	Current assets		
a)	Inventories	-	-
b)	Financial Assets		
(i)	Investments	-	-
(ii)	Trade receivables	-	-
(iii)	Cash and cash equivalents	2.16	16.18
(iv)	Bank balances other than Cash and cash equivalents	-	-
(v)	Short Term Loans & Advances	1.99	-
(vi)	Others	-	-
c)	Income/Current Tax Assets (Net)	-	-
d)	Other current assets	2.70	2.70
3	Non-current assets classified as held for sale	-	-
4	Regulatory deferral account debit balances and related deferred tax	-	-
	Total Assets	1,007.19	1,019.22
	EQUITY & LIABILITIES:		
	Equity		
a)	Equity Share capital	742.83	742.83
b)	Other Equity	(17.52)	(17.51)
	Liabilities		
1)	Non-Current Liabilities		
a)	Financial Liabilities	-	-
(i)	Long Term Borrowings		
(ii)	Trade payables	-	-
(iii)	Other financial liabilities (other than those specified in item (b), to be specified)	-	-
b)	Provisions		
c)	Deferred tax liabilities (Net)		
d)	Deferred government grants (non current)	-	-
e)	Other non-current liabilities	-	-

2)	Current liabilities		
a)	Financial Liabilities		
(i)	Short Term Borrowings	153.47	167.47
(ii)	Trade payables	-	-
	These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial	-	-
	Total Outstanding Dues of creditors other than micro and small enterprise	123.65	123.65
(iii)	Other financial liabilities		
a)	Provisions	-	-
b)	Income/Current Tax Liabilities (Net)	1.44	0.68
c)	Other current liabilities	3.32	2.10
Total Liabilities		1,007.19	1,019.22

Date :- 14-11-2021
Place :- Jamnagar

For, Devhari Exports (India) Limited


Sanjay Bhayani
Director
DIN: 07256693



DEVHARI (EXPORTS) INDIA LIMITED

CIN: L51100GJ1994PLC023249

Registered Office: 9, Siddharth Shopping Center Opp. Jolly Bungalow Jamnagar 361001

Unaudited Cash Flow Statement for the half year ended September 30, 2021

Particulars	As on 30th September, 2021	As on 31st March, 2021
	Rs. In Lakhs	Rs. In Lakhs
A. Cash flow from operating activities		
Profit before Tax	-0.01	0.29
Adjustments for:		
Interest Income	-	0.00
Operating profit / (loss) before working capital changes	-0.01	0.29
Movements in Working Capital		
(Increase) / Decrease Short-term loans and advances	(1.99)	35.50
(Increase) / Decrease Other Current Assets	-	(0.41)
Increase / (Decrease) Trade payables	-	6.81
Increase / (Decrease) Short Term Provisions	-	(0.29)
Increase / (Decrease) Other Current Liabilities	1.22	(0.31)
Net Cash Generated/(Used in) Operations	-0.77	41.30
Direct Taxes Paid including for past years	0.76	(0.07)
Net cash flow from / (used in) operating activities (A)	-0.02	41.53
B. Cash flow from Investing activities		
Sale of Fixed Assets	-	-
Interest received	-	-
Purchase of Fixed Assets	-	-
Net cash flow from / (used in) investing activities (B)	0.00	0.00
C. Cash flow from financing activities		
Increase / (Decrease) Short Term Borrowings	(14.00)	(41.41)
Net cash flow from / (used in) financing activities (C)	-14.00	-41.41
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	-14.02	0.12
Cash and cash equivalents at the beginning of the year	16.18	16.06
Cash and cash equivalents at the end of the year *	2.16	16.18
* Comprises:		
(a) Cash on hand	1.00	14.73
(b) Balances with banks		
(i) In current accounts	1.16	1.45
	2.16	16.18

For, Devhari Exports (India) Limited

Sanjay

Sanjay Bhayani
Director
DIN: 07256693



Date :- 14-11-2021

Place :- Jamnagar



B.B. Gusani & Associates
Chartered Accountants

CA BHARGAV B. GUSANI

M bhargavgusani77@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
DEVHARI EXPORTS (INDIA) LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Devhari Exports (India) Limited** (the "Company") for the quarter and half year ended September 30, 2021 and year to date from April 01, 2021, to September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 16/02/2023
Place: Jamnagar

For, M/s. B BGusani & Associates
Chartered Accountants
FRN: 140785W



Membership No. 120710
UDIN: 23120710BGTXDM4389