

# DEVHARI EXPORTS (INDIA) LIMITED

CIN: L51100GJ1994PLC023249

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**Date:** 14<sup>th</sup> November, 2022

To,  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001  
Security Id: DEVHARI  
Script Code: 539197

To,  
The Head - Listing & Compliance  
Metropolitan Stock Exchange of India  
Limited  
Exchange Square, Suren Road, Chakala,  
Andheri (East), Mumbai – 400 093  
Symbol: DEVEXPO  
Series: EQ

**Subject: Submission of Unaudited Financial Results for the Quarter and Half Year ended on 30<sup>th</sup> September, 2022 along with Limited Review Report**

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Unaudited Financial Results for the Quarter and Half Year ended on 30<sup>th</sup> September, 2022 along with Limited Review Report.

Kindly take the same on your record and oblige us.

For & on behalf of  
M/s. Devhari Exports (India) Limited

  
Sanjay Bhayani  
Director  
DIN: 07256693



# DEVHARI EXPORTS (INDIA) LIMITED

CIN: L51100GJ1994PLC023249

Registered Office: 9, Siddharth Shopping Center Opp. Jolly Bungalow Jamnagar 361001  
Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2022

(Rs. In Lakh)

Particulars	Quarter Ended			Half Year Ended		For The Year Ended
	30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
<b>A</b> Date of start of reporting period	01/07/2022	01/04/2022	01/07/2021	01/04/2022	01/04/2021	01/04/2021
<b>B</b> Date of end of reporting period	30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
<b>C</b> Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Revenue From Operations</b>						
(a) Revenue From Operations	-	-	-	-	-	-
(b) Other Income	0.10			0.10		0.10
<b>Total Revenue from operations (net)</b>	<b>0.10</b>	<b>-</b>	<b>-</b>	<b>0.10</b>	<b>-</b>	<b>0.10</b>
<b>Expenditure</b>						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefit expense						
(e) Finance Costs						
(e) Depreciation and amortisation expense						
(f) Other Expenses	0.06			0.06		0.09
<b>Total expenses</b>	<b>0.06</b>	<b>-</b>	<b>-</b>	<b>0.06</b>	<b>-</b>	<b>0.09</b>
<b>Profit (loss) Before exceptional &amp; Extraordinary items and Tax</b>	<b>0.04</b>	<b>-</b>	<b>-</b>	<b>0.04</b>	<b>-</b>	<b>0.01</b>
Exceptional items						
<b>Profit (loss) from ordinary activities before Extraordinary Items and Tax</b>	<b>0.04</b>	<b>-</b>	<b>-</b>	<b>0.04</b>	<b>-</b>	<b>0.01</b>
Extraordinary items						
<b>Profit (loss) from ordinary activities before tax</b>	<b>0.04</b>	<b>-</b>	<b>-</b>	<b>0.04</b>	<b>-</b>	<b>0.01</b>
Tax Expenses - Current Tax						
(less):- MAT Credit	-	-	-	-	-	-
Current Tax Expense Relating to Prior years	-	-	-	-	-	-
Deferred Tax (Assets)/liabilities						
<b>Profit (loss) from ordinary activities</b>	<b>0.04</b>	<b>-</b>	<b>-</b>	<b>0.04</b>	<b>-</b>	<b>0.01</b>
Profit/(Loss) From Discountinuing Operation Before Tax						
Tax Expenses of Discountinuing Operations						
<b>Net Profit/(Loss) from Discountinuing Oration After Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit(Loss) For Period Before Minority Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Share Of Profit / Loss Associates						
Profit/Loss Of Minority Interest						
<b>Net Profit (+)/ Loss (-) For the Period</b>	<b>0.04</b>	<b>-</b>	<b>-</b>	<b>0.04</b>	<b>-</b>	<b>0.01</b>
<b>Details of equity share capital</b>						
Paid-up equity share capital	742.38	742.38	742.38	742.38	742.38	742.38
Face value of equity share capital (per share)	1.00	1.00	1.00	1.00	1.00	1.00
<b>Details Of Debt Securities</b>						
Paid-up Debt Capital	-	-	-	-	-	-
Face value of Debt Securities	-	-	-	-	-	-
Reserve Excluding Revaluation Reserves As Par Balance sheet Of previous Year	-			-		-
Debentuer Redemption Reserve	-	-	-	-	-	-
<b>Earnings per share (EPS)</b>						
<b>Basic earnings per share from countinuing And Discountinuing operations</b>	<b>0.00</b>	<b>-</b>	<b>-</b>	<b>0.00</b>	<b>-</b>	<b>0.00</b>
<b>Diluted earnings per share from countinuing And Discountinuing operations</b>	<b>0.00</b>	<b>-</b>	<b>-</b>	<b>0.00</b>	<b>-</b>	<b>0.00</b>

**Notes:-**

- The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 14th November, 2022.
- The Statutory Auditors have carried out limited review of the Unaudited Results of the Compnay for the Quarter and Half year ended 30/09/2022.
- These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The Company has no reportable business segment. Hence, separate information for segment wise disclosure is given in accordance with the requirements of Ind AS (AS) 108 - "Segment Reporting".
- Statement of Assets and Liabilities and cashflow statement as on 30th September 2022 is enclosed herewith.
- The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

For & on behalf of  
M/s. Devhari Exports (India) Limited

*Sanjay*  
Sanjay Bhayani  
Director  
DIN: 07256693



Date :- 14/11/2022  
Place :- Jamnagar

# DEVHARI EXPORTS (INDIA) LIMITED

CIN: L51100GJ1994PLC023249

Registered Office: 9, Siddharth Shopping Center Opp. Jolly Bungalow Jamnagar 361001

Statement of Unaudited Assets and Liabilities as on 30th September,2022

(Rs. In Lakh)			
Particulars		Year Ended	
		30/09/2022	31/03/2022
A	Date of start of reporting period	01/04/2022	01/04/2021
B	Date of end of reporting period	30/09/2022	31/03/2022
C	Whether results are audited or unaudited	Unaudited	Audited
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
a)	Property, Plant and Equipment	0.04	0.04
b)	Capital work-in-progress	-	-
c)	Investment Property	-	-
d)	Goodwill	-	-
e)	Other Intangible assets	-	-
f)	Intangible assets under development	-	-
g)	Biological Assets other than bearer plants	-	-
h)	Investments accounted for using equity method	-	-
i)	Financial Assets	-	-
(i)	Investments	1,000.00	1,000.00
(ii)	Trade receivables	-	-
(iii)	Loans	-	-
(iv)	Security Deposits	-	-
i)	Deferred tax assets (net)	0.31	0.31
j)	Other non-current assets	-	-
2	<b>Current assets</b>		
a)	Inventories	-	-
b)	Financial Assets		
(i)	Investments	-	-
(ii)	Trade receivables	-	-
(iii)	Cash and cash equivalents	1.90	1.90
(iv)	Bank balances other than Cash and cash equivalents	-	-
(v)	Short Term Loans & Advances	0.20	0.20
(vi)	Others	-	-
c)	Income/Current Tax Assets (Net)	-	-
d)	Other current assets	3.37	3.27
3	Non-current assets classified as held for sale	-	-
4	Regulatory deferral account debit balances and related deferred tax	-	-
	<b>Total Assets</b>	<b>1,005.81</b>	<b>1,005.71</b>
	<b>EQUITY &amp; LIABILITIES:</b>		
	<b>Equity</b>		
a)	Equity Share capital	742.83	742.83
b)	Other Equity	(17.68)	(17.72)
	<b>Liabilities</b>		
1)	<b>Non-Current Liabilities</b>		
a)	Financial Liabilities	-	-
(i)	Long Term Borrowings	-	-
(ii)	Trade payables	-	-
(iii)	Other financial liabilities (other than those specified in item (b), to be specified)	-	-
b)	Provisions		
c)	Deferred tax liabilities (Net)	-	-
d)	Deferred government grants (non current)	-	-
e)	Other non-current liabilities	-	-

<b>2)</b>	<b>Current liabilities</b>		
a)	Financial Liabilities		
(i)	Short Term Borrowings	153.47	153.47
(ii)	Trade payables	101.03	101.03
	These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial	-	-
	Total Outstanding Dues of creditors other than micro and small enterprise	-	-
(iii)	Other financial liabilities		
a)	Provisions	1.37	1.37
b)	Income/Current Tax Liabilities (Net)	-	-
c)	Other current liabilities	24.78	24.72
<b>Total Liabilities</b>		<b>1,005.81</b>	<b>1,005.71</b>

Date :- 14/11/2022

Place :- Jamnagar

For & on behalf of  
M/s. Devhari Exports (India) Limited

*Sanjay*

Sanjay Bhayani  
Director  
DIN: 07256693



# DEVHARI EXPORTS (INDIA) LIMITED

CIN: L51100GJ1994PLC023249

Registered Office: 9, Siddharth Shopping Center Opp. Jolly Bungalow Jamnagar 361001

Unaudited Cash Flow Statement for the half year ended September 30, 2022

	Particulars	As on 30th September, 2022	As on 31st March, 2022
		Rs. In Lakhs	Rs. In Lakhs
<b>A.</b>	<b>Cash flow from operating activities</b>		
	Profit before Tax	0.04	0.01
	<b>Adjustments for:</b>		
	Depreciation and amortisation	-	-
	Interest Income	-	-
	<b>Operating profit / (loss) before working capital changes</b>	<b>0.04</b>	<b>0.01</b>
	<b>Movements in Working Capital</b>		
	(Increase) / Decrease Other Current Assets	(0.10)	-
	Increase / (Decrease) Other Current Liabilities	0.06	-
	<b>Net Cash Generated/(Used in) Operations</b>	<b>(0.04)</b>	<b>0.00</b>
	Direct Taxes Paid including for past years	-	-
	<b>Net cash flow from / (used in) operating activities (A)</b>	<b>0.00</b>	<b>0.01</b>
<b>B.</b>	<b>Cash flow from Investing activities</b>		
	Sale of Fixed Assets	-	-
	Interest received	-	-
	<b>Net cash flow from / (used in) investing activities (B)</b>	<b>0.00</b>	<b>0.00</b>
<b>C.</b>	<b>Cash flow from financing activities</b>		
	Finance cost	-	-
	Increase / (Decrease) Short Term Borrowings	-	(14.00)
	<b>Net cash flow from / (used in) financing activities (C)</b>	<b>0.00</b>	<b>(14.00)</b>
	<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>0.00</b>	<b>(13.99)</b>
	Cash and cash equivalents at the beginning of the year	1.90	15.89
	<b>Cash and cash equivalents at the end of the year *</b>	<b>1.90</b>	<b>1.90</b>
	<b>* Comprises:</b>		
	(a) Cash on hand	0.74	0.74
	<u>(b) Balances with banks</u>		
	(i) In current accounts	1.16	1.16
	(ii) In deposit accounts	-	-
		<b>1.90</b>	<b>1.90</b>

For & on behalf of  
M/s. Devhari Exports (India) Limited

*Sanjay*

Sanjay Bhayani  
Director  
DIN: 07256693



Date :- 14/11/2022

Place :- Jamnagar



**B.B. Gusani & Associates**  
**Chartered Accountants**

**CA BHARGAV B. GUSANI**  
M bhargavgusani77@gmail.com

**Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the  
Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements)  
Regulations, 2015 (as amended)**

**To The Board of Directors of  
DEVHARI EXPORTS (INDIA) LIMITED**

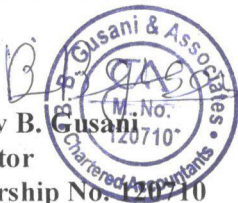
We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **DEVHARI EXPORTS (INDIA) LIMITED** ("the Company") for the quarter ended 30<sup>th</sup> September 2022 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors at their meeting held on **14<sup>th</sup> November 2022**, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR M/s. B B Gusani & Associates**  
**Chartered Accountants**



**Bhargav B. Gusani**  
**Proprietor**  
**Membership No. 120710**  
**Firm Reg. No. 140785W**  
**Date: 14<sup>th</sup> November 2022**  
**Place: Jamnagar**  
**UDIN: 22120710BDBSAV4069**