



REF: POEL/BNS/ BSE/2023-24/39
NOVEMBER 8, 2023

BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI- 400001

Scrip Code - 539195

DEAR SIR,

Sub: Financial Results for the quarter and half year ended September 30, 2023.
Ref: Regulation 30 & Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements)
Regulations, 2015.

With reference to the above captioned subject, a Meeting of the Board of Directors of the Company was held on Wednesday, November 8, 2023 among other subjects, the Board of Directors approved the Un-audited Financial Results for the quarter and half year ended September 30, 2023.

A copy of Un-audited Financial Results for the quarter and half year ended September 30, 2023 along with the Auditors Limited Review Report are enclosed.

The Board Meeting commenced at 5.00 P.M. and concluded at 6.29 P.M.

Thanking You,

Yours faithfully,
For **POCL ENTERPRISES LIMITED**

AASHISH KUMAR K JAIN
COMPANY SECRETARY & FINANCE HEAD



Willingdon Crescent, 1st Floor, No. 6/2, Pycrofts Garden Road, Nungambakkam, Chennai - 600 006.
Phone : +91 -44 4914 5454, E-mail : info@poel.in Website : www.poel.in
CIN : L52599TN1988PLC015731



POCL Enterprises Limited

Regd. Office: Willingdon Crescent, 1st Floor, No 6/2, Pycrofts Garden Road,
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Unaudited Financial Results for the quarter and six months ended September 30, 2023

[Rs in Lakhs]

S.No	Particulars	Quarter ended			Six Month Ended		Year ended
		Sept 30, 2023 (Unaudited)	June 30, 2023 (Unaudited)	Sept 30, 2022 (Unaudited)	Sept 30, 2023 (Unaudited)	Sept 30, 2022 (Unaudited)	March 31, 2023 (Audited)
1	Income from Operations						
	(a) Net Sales / Income from operations	33,912.72	21,751.78	20,399.10	55,664.50	36,130.25	87,436.18
	(b) Other Income (Net)	4.83	14.55	5.37	19.38	8.03	53.13
	Total Income	33,917.55	21,766.33	20,404.47	55,683.88	36,138.28	87,489.31
2	Expenses						
	a) Consumption of raw materials	22,538.65	18,722.53	13,910.38	41,261.18	27,850.06	68,088.18
	b) Purchase of stock-in-trade	9,124.59	2,247.52	2,963.33	11,372.11	3,714.83	10,724.23
	c) Changes in inventories of finished goods, work in progress and stock in trade	(147.40)	(1,325.48)	1,027.21	(1,472.88)	181.16	230.30
	d) Employee benefits expense	423.34	432.32	362.89	855.66	703.57	1,473.38
	e) Finance costs	400.68	266.40	229.27	667.08	411.03	1,024.87
	f) Depreciation and amortisation expense	35.25	35.25	43.95	70.50	87.90	176.05
	g) Other expenses	1,095.61	969.69	964.85	2,065.30	1,981.08	4,055.65
	Total Expenses	33,470.72	21,348.23	19,501.88	54,818.95	34,929.63	85,772.66
3	Profit before exceptional items and tax (1-2)	446.83	418.10	902.59	864.93	1,208.65	1,716.65
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	446.83	418.10	902.59	864.93	1,208.65	1,716.65
6	Tax expense						
	(1) Current Tax	117.39	113.53	234.53	230.92	305.48	445.26
	(2) Earlier Period Tax	6.88	-	-	6.88	-	-
	(3) Deferred Tax Liability / (Asset)	(8.35)	(10.01)	(12.70)	(18.36)	(21.42)	(17.64)
7	Net profit for the period (5-6)	330.91	314.58	680.76	645.49	924.59	1,289.03
8	Other comprehensive income, net of income tax	-	-	-	-	-	(1.77)
9	Total comprehensive income for the period (7+8)	330.91	314.58	680.76	645.49	924.59	1,287.26
10	Paid-up equity share capital	557.60	557.60	557.60	557.60	557.60	557.60
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00
11	Other Equity						4,596.32
12	Earning per share (Rs) (not annualised)						
	- Basic	5.93	5.64	12.21	11.58	16.58	23.12
	- Diluted	5.93	5.64	12.21	11.58	16.58	23.12

Notes:

- The above results for the quarter and six months ended September 30, 2023 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on November 08, 2023. The Statutory Auditors have carried out limited review of the financial statements for the quarter and six months ended September 30, 2023.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures for previous year / period have been regrouped wherever necessary.
- The business of the Company falls under three segments i.e., (a) Metal; (b) Metallic Oxides; and (c) Plastic additives in accordance with Ind AS 108 "Operating Segments" and segment information is given below:



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Segment wise Revenue, Results and Capital Employed for the quarter and six months ended September 30, 2023

[Rs in Lakhs]

S.No	Particulars	Quarter ended			Six Month Ended		Year ended
		Sept 30, 2023 (Unaudited)	June 30, 2023 (Unaudited)	Sept 30, 2022 (Unaudited)	Sept 30, 2023 (Unaudited)	Sept 30, 2022 (Unaudited)	March 31, 2023 (Audited)
1	Segment Revenue						
	a) Metal	23,503.95	13,478.18	13,485.73	36,982.13	23,575.18	60,207.61
	b) Metallic Oxides	10,263.17	8,884.77	10,976.26	19,147.94	18,532.08	35,450.12
	c) Plastic Additives	1,631.39	2,155.36	1,610.69	3,786.75	3,508.67	7,224.19
	d) Others	82.53	167.84	170.22	250.37	323.81	716.90
	Total	35,481.04	24,686.15	26,242.90	60,167.19	45,939.74	1,03,598.82
	Less: Inter Segment Turnover	1,568.32	2,934.37	5,843.80	4,502.69	9,809.49	16,162.64
	Revenue from operations (Net)	33,912.72	21,751.78	20,399.10	55,664.50	36,130.25	87,436.18
2	Segment Results						
	Profit (+) / Loss (-) before tax and finance cost						
	a) Metal	669.03	512.44	739.58	1,181.47	1,087.87	1,502.22
	b) Metallic Oxides	272.51	225.93	651.59	498.44	899.46	1,560.37
	c) Plastic Additives	109.01	153.22	23.64	262.23	142.86	416.63
	d) Others	(15.98)	2.62	21.94	(13.36)	24.20	1.23
	Total	1,034.57	894.21	1,436.75	1,928.78	2,154.39	3,480.45
	Less : Finance Cost	400.68	266.40	229.27	667.08	411.03	1,024.87
	Less: Other unallocable expenditure net off unallocable income	187.06	209.71	304.89	396.77	534.71	738.93
	Profit /(Loss) from continuing operations	446.83	418.10	902.59	864.93	1,208.65	1,716.65
	Profit /(Loss) from discontinuing operations	-	-	-	-	-	-
	Profit Before Tax	446.83	418.10	902.59	864.93	1,208.65	1,716.65
3	Segment Assets						
	a) Metal	12,270.29	9,077.75	7,160.14	12,270.29	7,160.14	7,671.17
	b) Metallic Oxides	5,423.16	5,440.83	5,836.51	5,423.16	5,836.51	5,506.01
	c) Plastic Additives	2,441.85	1,864.46	1,774.52	2,441.85	1,774.52	1,867.83
	d) Others	537.95	601.85	603.71	537.95	603.71	560.19
	e) Other unallocable corporate assets	1,133.14	651.53	1,123.64	1,133.14	1,123.64	666.54
	Total assets	21,806.38	17,636.42	16,498.52	21,806.39	16,498.52	16,271.74
4	Segment Liabilities						
	a) Metal	2,430.86	466.02	938.94	2,430.86	938.94	963.08
	b) Metallic Oxides	2,613.57	1,358.15	930.89	2,613.57	930.89	903.96
	c) Plastic Additives	880.15	681.86	444.33	880.15	444.33	680.11
	d) Others	16.51	25.10	80.10	16.51	80.10	30.02
	e) Other unallocable corporate liabilities	10,177.40	9,636.78	9,313.01	10,177.40	9,313.01	8,540.65
	Total liabilities	16,118.49	12,167.91	11,707.27	16,118.49	11,707.27	11,117.82
5	Capital Employed (Segment asset-Segment liabilities)						
	a) Metal	9,839.43	8,611.73	6,221.20	9,839.43	6,221.20	6,708.09
	b) Metallic Oxides	2,809.59	4,082.68	4,905.62	2,809.59	4,905.62	4,602.05
	c) Plastic Additives	1,561.70	1,182.60	1,330.19	1,561.70	1,330.19	1,187.72
	d) Others	521.44	576.75	523.61	521.44	523.61	530.17
	Total capital employed in segments	14,732.16	14,453.76	12,980.62	14,732.16	12,980.62	13,028.03
	Unallocable corporate assets less corporate liabilities	(9,044.26)	(8,985.25)	(8,189.37)	(9,044.26)	(8,189.37)	(7,874.11)
	Total Capital Employed	5,687.90	5,468.51	4,791.25	5,687.90	4,791.25	5,153.92

6 Statement of assets and liabilities

Particulars	As at September 30, 2023	As at March 31, 2023
Assets		
Non-current assets		
Property, plant and equipment	3,105.44	3,046.63
Right of Use	-	-
Capital work in progress	72.30	24.57
Intangible assets	2.94	2.95
Intangible assets under development	-	-
Financial Assets		
Investments	-	-
Other financial assets	33.67	33.67
Deferred tax asset (net)	87.50	69.13
Other non-current assets	-	3.49
	3,301.85	3,180.44
Current assets		
Inventories	8,271.33	5,184.62
Financial Assets		
Investments	-	-
Trade receivables	7,947.60	6,118.41
Cash and cash equivalents	1.62	0.85
Bank balances other than above	398.43	282.46
Loans	3.02	2.49
Other financial asstes	25.83	25.00
Other current assets	1,856.71	1,477.47
	18,504.54	13,091.30
Total - Assets	21,806.39	16,271.74
Equity and Liabilities		
Equity		
Equity share capital	557.60	557.60
Other Equity	5,130.30	4,596.32
	5,687.90	5,153.92
Non current liabilities		
Financial Liabilities		
Borrowings	945.09	1,225.99
Lease Liability		
Provisions	233.67	178.28
Deferred Tax Liabilities (net)	-	-
	1,178.76	1,404.27
Current liabilities		
Financial Liabilities		
Borrowings	8,980.74	7,780.26
Trade payables		
Outstanding dues to Micro enterprises and Small enterprises	193.32	187.99
Outstanding dues to Creditors other than Micro and Small enterprises	4,596.62	1,220.96
Lease Liabilities	-	-
Other Financial Liabilities	-	5.35
Other current liabilities	811.93	398.51
Provisions	357.12	120.48
	14,939.73	9,713.55
Total - Equity and Liabilities	21,806.39	16,271.74

7 Unaudited Cash Flow Statement for the half year ended 30th September 2023

Particulars	For the half year ended September 30, 2023	For the half year ended September 30, 2022
Cash Flow From Operating Activities		
Profit before income tax	864.93	1,208.65
Adjustments for		
Depreciation and amortisation expense	70.50	87.90
Interest income	(7.19)	(0.86)
Finance costs	667.08	411.03
Bad debts written off	-	(0.03)
	1,595.32	1,706.69
Change in operating assets and liabilities		
(Increase)/ decrease in loans	(0.53)	0.51
(Increase)/ decrease in Other financial assets	(0.83)	(0.61)
(Increase)/ decrease in inventories	(3,086.71)	1,100.45
(Increase)/ decrease in trade receivables	(1,829.19)	(1,406.81)
(Increase)/ decrease in Other assets	(279.32)	(1,062.49)
Increase/ (decrease) in provisions and other liabilities	385.79	446.95
Increase/ (decrease) in trade payables	3,380.99	(1,120.35)
Cash generated from operations	165.52	(335.66)
Less : Income taxes paid (net of refunds)	(131.42)	(437.89)
Net cash from operating activities (A)	34.10	(773.55)
Cash Flows From Investing Activities		
Purchase of PPE and intangibles (including changes in CWIP)	(177.04)	(66.86)
Sale proceeds of PPE/Tools and Implements/Stores and Spares	-	-
(Purchase)/ disposal proceeds of Investments (net)	-	(10.00)
(Investments in)/ Maturity of other deposits with banks (net)	(115.97)	-
Interest income	7.19	(0.53)
Net cash used in investing activities (B)	(285.82)	(77.39)
Cash Flows From Financing Activities		
Proceeds from issue of equity share capital (net of share application money)	-	-
Proceeds from/ (repayment of) long term borrowings (net)	(280.91)	440.88
Proceeds from/ (repayment of) short term borrowings (net)	1,200.48	791.09
Finance costs	(667.08)	(410.49)
Repayment of lease liability	-	(14.80)
Net cash from/ (used in) financing activities (C)	252.49	806.68
Net Increase / (decrease) in cash and cash equivalents (A+B+C)	0.77	(44.26)
Cash and cash equivalents at the beginning of the financial year	0.85	45.87
Cash and cash equivalents at end of the year	1.62	1.61
Notes:		
1. The above cash flow statement has been prepared under indirect method prescribed in Ind AS 7 "Cash Flow Statements".		
2. Components of cash and cash equivalents		
Balances with banks		
- in current accounts	0.24	0.34
Cash on hand	1.38	1.27
	<u>1.62</u>	<u>1.61</u>

For POCL ENTERPRISES LIMITED



Devakar Bansal
Managing Director
DIN : 00232565

Place : Chennai
Date : 08/11/2023



DARPAN & ASSOCIATES

CHARTERED ACCOUNTANT

#11/2, Shyam Avenue, College Road, Nungambakkam, Chennai - 600006

Email: darpanassociates@gmail.com

LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF POCL ENTERPRISES LIMITED

1. We have reviewed the unaudited financial results of POCL Enterprises Limited (the "Company") for the quarter and half year ended September 30, 2023 which are included in the accompanying Statement of Unaudited Financial Results for quarter and half year ended September 30, 2023 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulations, 2015") read with SEBI circular dated July 19, 2019.
2. The Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review of the financial results for the quarter and half year ended September 30, 2023 which is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" specified under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of the Regulation and the Circular.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Darpan & Associates
ICAI Firm Registration No.016156S
Chartered Accountants

Darpan Kumar
Partner
Membership No. 235817
UDIN: 23235817BGXQMU9622
Place : Chennai
Date : November 8, 2023

