

Date: 13th November, 2021

Company Code: - 539176

To,
The General Manager,
Corporate Relationship Department,
Bombay Stock Exchange Ltd.
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub :- Outcome of the Board Meeting

Dear Sir,

This is to inform you that the Meeting of Board of Directors of the Company was held on 13th November, 2021 at Plot No. 129, Narol Road, Near Kashiram Textile Mill, Ahmedabad – 382 405 and in that meeting of the Board of Directors, amongst other matters, the following businesses have approved.

1. Un-Audited Financial Results and Limited Review of the Company for the quarter ended 30th September, 2021.

In terms of Regulation 33 SEBI (Listing Obligation And Disclosure Requirement) Regulations, 2015 and modifications, if any, we are enclosing herewith Un-Audited Financial Results for the Quarter ended 30th September, 2021 together with "Limited Review" report by the Auditors, as reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 13th November, 2021 for your information and record.

The Results are also uploaded on the Company's website at www.hawaengltd.com.

The Meeting of the Board of Directors commenced at 4:00 PM and concluded at ~~4:45~~ 4:45 PM.

Kindly take note of the same and inform the members accordingly.

Thanking you,
Yours faithfully,

For, Hawa Engineers Ltd

Sheetal

Shital Dalavadi
Company Secretary



N.M.Pathak & Co.

NITIN MAHESHKUMAR PATHAK

B-1111, Mondeal Heights,
Nr. Wide-Angle, Iscon-Circle,
Ahmedabad-380015.

Phone: 9825804094

E-mail:nitinmpathak@gmail.com

**LIMITED REVIEW REPORT ON QUATERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF
HAWA ENGINEERS LIMITED.**

TO,

**THE BOARD OF DIRECTORS OF
HAWA ENGINEERS LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement) of Hawa Engineers Limited ("the Company") for the quarter ended 30th Sep, 2021. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended, which has been initialed by us for identification purposes. The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to Issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information Performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the aforesaid Indian Accounting Standards ('Ind AS') and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Reg. 33 of the SEBI (Listing Obligation and Disclosed Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

DATE: 13.11.2021
PLACE: AHMEDABAD

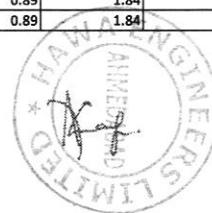


FOR, N.M.PATHAK & CO.
CHARTERED ACCOUNTANTS
FRN: 107786W

NITIN M PATHAK
PROPRIETOR
M NO.: 037802
UDIN: 21037802AAAFB5893

Unaudited financial results for the Quarter and half year Ended on 30th September, 2021

Statement of Standalone Unaudited Results for the Quarter and half year Ended on 30th September, 2021						
Particulars	Quarter ended on			Half year ended on		(Rs in lakhs)
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	Year ended on
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations						
I Revenue from operation	1875.89	1518.48	1347.82	3394.37	1707.23	4810.7
II Other Income	18.37	15.08	10.64	33.46	9.07	37.19
III Total Income (I + II)	1894.27	1533.56	1358.46	3427.83	1716.30	4847.89
IV Expenses						
a) Cost of Material Consumed	1473.70618	1021.95	934.24	2495.66	1179.16	3393.05
b) Purchase of Stock-in-Trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(53.31)	(0.47)	(33.41)	(53.78)	(88.46)	(291.47)
d) Manufacturing Expense	163.75	165.51	183.77	329.26	239.21	633.65
e) Employee Benefit Expense	63.36	59.81	41.97	123.17	62.48	228.33
f) Finance cost	29.55	31.22	43.13	60.78	73.04	136.68
g) Depreciation & amortization	20.94	20.65	20.84	41.59	42.16	83.02
h) Other Expenditure	172.21	172.04	125.76	344.25	162.38	563.21
Total Expenses (IV)	1870.21	1470.71	1316.30	3340.92	1669.95	4746.47
V Profit/(Loss) before extra ordinary and exceptional	24.05	62.86	42.16	86.91	46.35	101.42
VI Exceptional Items						
Profit/(Loss) before extra ordinary Items and tax (V - VI)	24.05	62.86	42.16	86.91	46.35	101.42
VIII Extra Ordinary Items						
IX Profit / (Loss) before Tax (VII- VIII)	24.05	62.86	42.16	86.91	46.35	101.42
X Tax expense						
(i) Current Tax	21.87	-	10.6	21.87	10.6	25.53
(ii) Deferred Tax	0.00	0.00	0.00	0.00	0.00	(3.92)
Profit (Loss) for the period from continuing operations (IX - X)	2.18	62.86	31.56	65.03	35.75	79.81
XII Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-	-
Profit/(Loss) from Discontinuing operations (after tax) (XII - XIII)						
XIV Profit (Loss) for the period (XI + XIV)	2.18	62.86	31.56	65.03	35.75	79.81
XVI Other Comprehensive Income:						
A. (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
B. (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period)	2.18	62.86	31.56	65.03	35.75	79.81
XVIII Paid up equity share capital	352.64	352.64	352.64	352.64	352.64	352.64
Face value of equity share capital(per share)						
18 Reserve excluding Revaluation Reserves						
XIX Earnings Per Share (for continuing operation):						
a) Basic	0.06	1.78	0.89	1.84	1.01	2.26
b) Diluted	0.06	1.78	0.89	1.84	1.01	2.26
XX Earnings Per Share (for discontinued operation)						
a) Basic	-	-	-	-	-	-
b) Diluted	-	-	-	-	-	-
Earnings Per Share (for discontinued & continuing operation)						
a) Basic	0.06	1.78	0.89	1.84	1.01	2.26
b) Diluted	0.06	1.78	0.89	1.84	1.01	2.26



NOTES:

- 1 Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- 2 The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on November 13,2021.
- 3 This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requierment) Regulations, 2015 .
- 4 As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institue of Chartered Accountant of india, the company has only one reportable segment i.e. Industrial Valves. Hence, seprate disclosure for segment reporting is not applicable to the company
- 5 To facilitate Comparison , figures of previous periods has been regrouped and rearranged, wherever necessary.

Place: Ahmedabad
Date: 13/11/2021

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, HAWA ENGINEERS LTD


Mr. Aslam F Kagdi
(Managing Director)
(DIN : 00006879)



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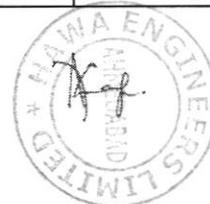
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Statement of Assets and Liabilities			
Standalone Statement of Assets and Liabilities		As at (Half year ended on) 30.09.2021	As at (the previous year ended on) 31.03.2021
	Assets		
1.00	Non-current assets		
	(a) Property, plant and equipment	621.07	658.23
	(b) Capital work-in-progress	0.00	0.00
	(c) Investment property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Other intangible assets	0.00	0.00
	(f) Intangible assets under development	0.00	0.00
	(g) Biological assets other than bearer plants	0.00	0.00
	(h) financial Assets		
	Non-current financial assets		
	(i) Non-current investments	10.01	50.01
	(ii) Trade receivables, non-current	0.00	0.00
	(iii) Loans, non-current	0.00	0.00
	(i) Deferred tax assets (net)	0.00	0.00
	(j) Other non-current assets		
	Total non-current financial assets	10.01	50.01
	Total non-current assets	631.08	708.23
2.00	Current assets		
	(a) Inventories	1481.04	1608.14
	(b) Current financial asset		
	(I) Current investments		
	(II) Trade receivables, current	856.75	657.70
	(III) Cash and cash equivalents	7.16	21.29
	(IV) Bank balance other than cash and cash equivalents	439.59	435.00
	(V) Loans, current	142.83	240.34
	(VI) Other current financial assets (to be specified)		
	Total current financial assets	1446.33	1354.32
	(c) Current tax assets (net)		
	(d) Other current assets	394.72	310.88
	Total current assets	394.72	310.88
3.00	Non-current assets classified as held for sale		
4.00	Regulatory deferral account debit balances and related deferred tax Assets		
	Total assets	3953.18	3981.58



	Equity and liabilities		
1.00	Equity		
	Equity attributable to owners of parent		
	(a) Equity share capital	352.64	352.64
	(b) Other equity	1175.81	1110.77
	Equity		
	Other equity		
	Total equity attributable to owners of parent	1528.45	1463.41
	Non controlling interest		
	Total equity		
2.00	Liabilities		
	Non-current liabilities		
	(a) financial liabilities		
	(I) Borrowings, non-current	175.65	227.66
	(II) Trade payables, non-current	0.00	0.00
	(III) Other non-current financial liabilities	211.31	358.86
	Total non-current financial liabilities	386.97	586.52
	(b) Provisions, non-current	109.92	109.92
	(c) Deferred tax liabilities (net)	63.77	63.77
	Deferred government grants, Non-current		
	Deferred government grants, Non Current		
	(d) Other non-current liabilities		
	Total non-current liabilities	560.65	760.21
	Current liabilities		
	(a) financial liabilities		
	(I) Borrowings, current	650.75	675.77
	(II) Trade payables, current	1020.93	1005.83
	(III) Other current financial liabilities	75.75	



Registered & Corporate Office :
Plot No. : 129, B/h. Kashiram Textile Mill,
Narol Road, Ahmedabad 382 405. (Gujarat) India.
Phone : +91 79 2532 0781 / 82 / 86
Fax : +91 79 2532 0785
CIN : L29120GJ1993PLC019199

Works :
B/h. Police Chowky, Chandola,
Ahmedabad 380 028. (Gujarat) India.
E-mail : helho@hawaengltd.com
Visit us : www.hawaengltd.com



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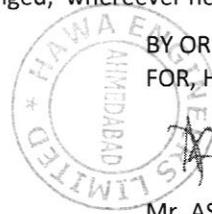
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	Total current financial liabilities	1747.43	1681.60
	(b) Other current liabilities	7.96	
	(c) Provisions, current	108.69	76.36
	(d) Current tax liabilities (Net)		
	Deferred government grants, Current		
	Total current liabilities	116.65	76.36
	Deferred government grants, Current		
	Total current Liabilities	116.65	76.36
3.00	Liabilities directly associated with assets in disposal group classifi		
4.00	Regulatory deferral account credit balances and related deferred		
	Total liabilities	2424.74	2518.17
	Total equity and liabilities	3953.18	3981.58

To facilitate Comparison , figures of previous periods has been rearranged, wherever necessary.

Place: Ahmedabad

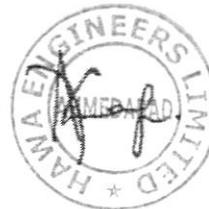
Date: 13/11/2021



BY ORDER OF THE BOARD OF DIRECTORS
FOR, HAWA ENGINEERS LTD

[Signature]
Mr. ASLAM F KAGDI
(Director)
(DIN: 00006879)

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30 TH SEPTEMBER, 2021		
PARTICULARS	30 TH SEPTEMBER, 2021	30 TH SEPTEMBER, 2020
Cash flows from used in operating activities		
Profit before tax	65.03	35.75
Adjustments for reconcile profit (loss)		
Adjustments for finance costs	(60.78)	73.04
Adjustments for decrease (increase) in inventories	127.10	(154.63)
Adjustments for decrease (increase) in trade receivables, current	(199.05)	(150.28)
Adjustments for decrease (increase) in trade receivables, non-current	0.000	0.000
Adjustments for decrease (increase) in other current assets	(83.84)	0.000
Adjustments for decrease (increase) in other non-current assets	0.000	0.000
Adjustments for other financial assets, non-current	97.51	(197.08)
Adjustments for other financial assets, current	0.000	-
Adjustments for other bank balances	0.000	-
Adjustments for increase (decrease) in trade payables, current	15.10	241.60
Adjustments for increase (decrease) in trade payables, non-current	0.000	-
Adjustments for increase (decrease) in other current liabilities	7.960	-
Adjustments for increase (decrease) in other non-current liabilities	0.000	-
Adjustments for depreciation and amortisation expense	41.59	42.16
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	-	-
Adjustments for provisions, current	32.33	-
Adjustments for provisions, non-current	-	-
Adjustments for other financial liabilities, current	50.74	-
Adjustments for other financial liabilities, non-current	(147.55)	-
Adjustments for unrealised foreign exchange losses gains	-	-
Adjustments for dividend income	-	-
Adjustments for interest income	-	-
Adjustments for share-based payments	-	-
Adjustments for fair value losses (gains)	-	-
Adjustments for undistributed profits of associates	-	-
Other adjustments for which cash effects are investing or financing cash flow	-	-
Other adjustments to reconcile profit (loss)	-	-
Other adjustments for non-cash items	-	-
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	-	-
Total adjustments for reconcile profit (loss)	(118.89)	(145.19)
Net cash flows from (used in) operations	(53.86)	(109.45)



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Dividends received		-
Interest paid		-
Interest received	(34.44)	(9.07)
Income taxes paid (refund)		-
Other inflows (outflows) of cash		-
Net cash flows from (used in) operating activities	(88.30)	(118.52)
Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other businesses		-
Cash flows used in obtaining control of subsidiaries or other businesses		-
Other cash receipts from sales of equity or debt instruments of other entities		-
Other cash payments to acquire equity or debt instruments of other entities		-
Other cash receipts from sales of interests in joint ventures		-
Other cash payments to acquire interests in joint ventures		-
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships		-
Cash payment for investment in partnership firm or association of persons or limited liability partnerships		-
Proceeds from sales of property, plant and equipment		-
Purchase of property, plant and equipment	4.44	-
Proceeds from sales of investment property	40.00	-
Purchase of investment property		-
Proceeds from sales of intangible assets		-
Purchase of intangible assets		-
Proceeds from sales of intangible assets under development		-
Purchase of intangible assets under development		-
Proceeds from sales of goodwill		-
Purchase of goodwill		-
Proceeds from biological assets other than bearer plants		-
Purchase of biological assets other than bearer plants		-
Proceeds from government grants		-
Proceeds from sales of other long-term assets		-
Purchase of other long-term assets		-
Cash advances and loans made to other parties		-
Cash receipts from repayment of advances and loans made to other parties		-
Cash payments for future contracts, forward contracts, option contracts and swap contracts		-
Cash receipts from future contracts, forward contracts, option contracts and swap contracts		-
Dividends received		-
Interest received	34.44	9.07
Income taxes paid (refund)		-
Other inflows (outflows) of cash		-
Net cash flows from (used in) investing activities	70.00	9.07



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Cash flows from used in financing activities		
Proceeds from changes in ownership interests in subsidiaries		-
Payments from changes in ownership interests in subsidiaries		-
Proceeds from issuing shares		-
Proceeds from issuing other equity instruments		-
Payments to acquire or redeem entity's shares		-
Payments of other equity instruments		-
Proceeds from exercise of stock options		-
Proceeds from issuing debentures notes bonds etc		-
Proceeds from borrowings		(144.90)
Repayments of borrowings	(52.01)	(21.13)
Payments of finance lease liabilities		-
Payments of lease liabilities	0.44	0.24
Dividends paid		-
Interest paid	49.468	56.76
Income taxes paid (refund)	0.000	-
Other inflows (outflows) of cash	10.865	16.03
Net cash flows from (used in) financing activities	8.77	(92.99)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-9.531	(202.44)
Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents	0.000	0.000
Net increase (decrease) in cash and cash equivalents	(9.53)	(202.44)
Cash and cash equivalents cash flow statement at beginning of period	456.29	706.70
Cash and cash equivalents cash flow statement at end of period	446.75	504.26

Place: Ahmedabad
Date:13/11/2021

BY ORDER OF THE BOARD OF DIRECTORS
FOR, HAWA ENGINEERS LTD




Mr.ASLAM F. KAGDI
(Managing Director)
(DIN : 00006879)