

Date: 12<sup>th</sup> August, 2022

Company Code: - 539176

To,  
The General Manager,  
Corporate Relationship Department,  
Bombay Stock Exchange Ltd.  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Sub :- Outcome of the Board Meeting**

Dear Sir,

This is to inform you that the Meeting of Board of Directors of the Company was held on 12<sup>th</sup> August, 2022 at Plot No. 129, Narol Road, Near Kashiram Textile Mill, Ahmedabad – 382 405 and in that meeting of the Board of Directors, amongst other matters, the following businesses have approved.

1. Un-Audited Financial Results and Limited Review Report of the Company for the quarter ended 30<sup>th</sup> June, 2022.

In terms of Regulation 33 SEBI (Listing Obligation And Disclosure Requirement) Regulations, 2015 and modifications, if any, we are enclosing herewith Un-Audited Financial Results for the Quarter ended 30<sup>th</sup> June, 2022 together with "Limited Review" report by the Auditors, as reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 12<sup>th</sup> August, 2022 for your information and record.

2. Approval of AGM Notice.
3. Approval of Director Report.
4. Appointment of Mr. Abdul Motibhai Desai (DIN No – 09671908) as an additional Director (Non-Executive & Independent ) of the Company w.e.f 12<sup>th</sup> August, 2022.
5. Appointment of Mr. Johebbhasan Aabidbhai Kureshi (DIN No – 09671800) as an additional Director (Non-Executive & Independent ) of the Company w.e.f 12<sup>th</sup> August, 2022.
6. Appointment of Mr. Mohmedhabib Abdulnabi Narmawala (DIN No – 03638577) as an additional Director (Non-Executive & Non-Independent ) of the Company w.e.f 12<sup>th</sup> August, 2022.
7. Resignation of Mr. Shad Mdafzal Ranginwala (DIN:01989939) Director of the Company w.e.f 12<sup>th</sup> August, 2022.
8. Reconstitution of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship w.e.f 12<sup>th</sup> August, 2022.

The Results are also uploaded on the Company's website at [www.hawaengltd.com](http://www.hawaengltd.com).

The Meeting of the Board of Directors commenced at 2:15 PM and concluded at 3:10 PM.

Kindly take note of the same and inform the members accordingly.

Thanking you,  
Yours faithfully,

For, Hawa Engineers Ltd

*Sheetal*



Shital Dalavadi  
Company Secretary



## Unaudited financial results for the Quarter ended on 30.06.2022

Statement of Standalone Unaudited Financial Results for the Quarter Ended on 30th June, 2022					
Sr. No.	Particulars	(Rs in lakhs)			
		Quarter ended on			Year ended on
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		unaudited	Audited	unaudited	audited
	Income from Operations				
I	Revenue from operation	2,376.18	2,265.06	1,518.48	7,323.80
II	Other Income	5.83	18.26	15.08	52.72
III	Total Income ( I + II)	2,382.01	2,283.32	1,533.56	7,376.52
IV	Expenses				
a)	Cost of Material Consumed	2,026.54	1,628.50	1,021.95	5,423.04
b)	Purchase of Stock in Trade	-	3.09	-	3.09
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(87.42)	(15.50)	(0.47)	(160.65)
d)	Manufacturing Expense	199.45	284.82	165.51	812.85
e)	Employee Benefit Expense	75.51	155.49	59.81	357.68
f)	Finance cost	40.09	49.88	31.22	139.13
g)	Depreciation & amortization	21.39	20.65	20.65	83.27
h)	Other Expenditure	85.62	115.71	172.04	581.81
	Total Expenses (IV)	2,361.18	2,242.64	1,470.71	7,240.23
V	Profit/(Loss) before extra ordinary and exceptional Items and tax	20.83	40.68	62.86	136.29
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before extra ordinary Items and tax (V -VI)	20.83	40.68	62.86	136.29
VIII	Extra Ordinary Items	-	-	-	-
IX	Profit / (Loss) before Tax (VII- VIII )	20.83	40.68	62.86	136.29
X	Tax expense				
(i)	Current Tax		12.53	-	34.41
(ii)	Deferred Tax		(8.47)	-	(8.47)
XI	Profit (Loss) for the period from continuing operations (IX - X)	20.83	36.62	62.86	110.35
XII	Profit/(loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	20.83	36.62	62.86	110.35
XVI	Other Comprehensive Income: A. (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss. B. (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss				
XVII	Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period	20.83	36.62	62.86	110.35
XVIII	Paid up equity share capital (Rs. 10/- share)	352.64	352.64	352.64	352.64
	Face value of equity share capital				
	Other Equity				1,220.08
XIX	Earnings Per Share (for continuing operation) :				
a)	Basic	0.59	1.04	1.78	3.13
b)	Diluted	0.59	1.04	1.78	3.13
XX	Earnings Per Share (for discontinued operation)				
a)	Basic	-	-	-	-
b)	Diluted	-	-	-	-
XXI	Earnings Per Share (for discontinued & continuing operation)				
a)	Basic	0.59	1.04	1.78	3.13
b)	Diluted	0.59	1.04	1.78	3.13



Registered & Corporate Office :  
Plot No. : 129, B/h. Kashiram Textile Mill,  
Narol Road, Ahmedabad 382 405. (Gujarat) India.  
Phone : +91 79 2532 0781 / 82 / 86  
Fax : +91 79 2532 0785  
CIN : L29120GJ1993PLC019199

Works :  
B/h. Police Chowky, Chandola,  
Ahmedabad 380 028. (Gujarat) India.  
E-mail : helho@hawaengltd.com  
Visit us : www.hawaengltd.com



ISO 9001  
Quality  
Management

ISO 14001  
Environmental  
Management

OHSAS 18001  
Occupational Health  
& Safety Management



IS : 5312  
IS : 13095

**NOTES:**

- 1 The above unaudited standalone financial results for the quarter ended **30th June 2022** were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held, on **12th August, 2022**. The statutory auditors have expressed an unmodified opinion on these standalone financial results. The review report has been filed with the stock exchange and is available on the Company's website.
- 2 Figures for the quarter ended 31 March 2022 as reported in these unaudited standalone financial are the balancing figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the relevant financial year. Also the figures up to the end of third quarter had only been reviewed and not subjected to audit.
- 3 This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI( Listing Obligation and Disclosure Requierment ) Regulations, 2015 .
- 4 As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institue of Chartered Accountant of india, the company has only one reportable segment i.e. Industrial Valves. Hence, seprate disclosure for segment reporing is not applicable to the company.
- 5 To facilitate Comparision, figures of previous periods has been regrouped and rearranged, wherever necessary.

BY ORDER OF THE BOARD OF DIRECTORS,  
FOR, HAWA ENGINEERS LIMITED



Place : Ahmedabad  
Date : 12 August, 2022

Mr. Aslam F Kagdi  
( Managing Director )  
( DIN : 00006879 )



ISO 9001  
Quality  
Management

ISO 14001  
Environmental  
Management

OHSAS 18001  
Occupational Health  
& Safety Management

x

**N.M.Pathak & Co.**

**NITIN MAHESHKUMAR PATHAK**

B-1111, Mondeal Heights,  
Nr. Wide-Angle, Iscon-Circle,  
Ahmedabad-380015.

Phone: 9825804094

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**LIMITED REVIEW REPORT ON QUATERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF  
HAWA ENGINEERS LIMITED.**

TO,  
THE BOARD OF DIRECTORS OF  
HAWA ENGINEERS LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement) of Hawa Engineers Limited ("the Company") for the quarter ended 30<sup>th</sup> June, 2022. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended, which has been initialed by us for identification purposes. The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to Issue a report on the Statement based on our review.



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We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information Performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Reg. 33 of the SEBI (Listing Obligation and Disclosed Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

DATE: 12/08/2022  
PLACE: AHMEDABAD

FOR, N.M.PATHAK & CO..  
CHARTERED ACCOUNTANTS  
FRN: 107786W

Nitin M. Pathak



NITIN M PATHAK  
PROPRIETOR  
M NO.: 037802  
UDIN: 22037802AOWBCQ8575