

Date: 14th August, 2021

Company Code: - 539176

To,
The General Manager,
Corporate Relationship Department,
Bombay Stock Exchange Ltd.
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub :- Outcome of the Board Meeting

Dear Sir,

This is to inform you that the Meeting of Board of Directors of the Company was held on 14th August, 2021 at Plot No. 129, Narol Road, Near Kashiram Textile Mill, Ahmedabad – 382 405 and in that meeting of the Board of Directors, amongst other matters, the following businesses have approved.

1. Un-Audited Financial Results and Limited Review of the Company for the quarter ended 30th June, 2021.

In terms of Regulation 33 SEBI (Listing Obligation And Disclosure Requirement) Regulations, 2015 and modifications, if any, we are enclosing herewith Un-Audited Financial Results for the Quarter ended 30th June, 2021 together with "Limited Review" report by the Auditors, as reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 14th August, 2021 for your information and record.

2. Approval of AGM Notice.

3. Approval of Director Report.

The Results are also uploaded on the Company's website at www.hawaengltd.com.

The Meeting of the Board of Directors commenced at 2:40 PM and concluded at 3:20 PM.

Kindly take note of the same and inform the members accordingly.

Thanking you,
Yours faithfully,

For, Hawa Engineers Ltd

Shital Dalavadi

Shital Dalavadi
Company Secretary

N.M.Pathak & Co.

NITIN MAHESHKUMAR PATHAK

B-1111, Mondeal Heights,
Nr. Wide-Angle, Iscon-Circle,
Ahmedabad-380015.

Phone: 9825804094

E-mail: nitinmpathak@gmail.com

**LIMITED REVIEW REPORT ON QUATERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF
HAWA ENGINEERS LIMITED.**

TO,

THE BOARD OF DIRECTORS OF

HAWA ENGINEERS LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Hawa Engineers Limited ("the Company") for the quarter ended 30th June, 2021. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended, which has been initialed by us for identification purposes. The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to Issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information Performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the aforesaid Indian Accounting Standards ('Ind AS') and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Reg. 33 of the SEBI (Listing Obligation and Disclosed Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

DATE: 14.08.2021
PLACE: AHMEDABAD

FOR, N.M.PATHAK & CO.
CHARTERED ACCOUNTANTS
FRN: 107786W



NITIN M PATHAK
PROPRIETOR
M NO.: 037802
UDIN: 21037802AAAA DD9613

Unaudited financial results for the Quarter ended on 30.06.2021

| Statement of Standalone Unaudited Financial Results for the Quarter Ended on 30th June, 2021 | | | | |
|---|-------------------------|-----------------------|-------------------------|-----------------------|
| Particulars | (Rs in lakhs) | | | |
| | Quarter ended on | | Year ended on | |
| | 30.06.2021 unaudited | 31.03.2021 Audited | 30.06.2020 unaudited | 31.03.2021 audited |
| Income from Operations | | | | |
| I Revenue from operation | 1,518.48 | 1,561.75 | 359.48 | 4,810.70 |
| II Other Income | 15.08 | 19.32 | 3.43 | 37.19 |
| III Total Income (I + II) | 1,533.56 | 1,581.07 | 362.92 | 4,847.89 |
| IV Expenses | | | | |
| a) Cost of Material Consumed | 1,021.95 | 1,103.02 | 233.92 | 3,393.05 |
| b) Purchase of Stock in Trade | - | - | - | - |
| c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (0.47) | (198.06) | (3.05) | (291.47) |
| d) Manufacturing Expense | 165.51 | 254.22 | 56.76 | 633.65 |
| e) Employee Benefit Expense | 59.81 | 98.51 | 21.30 | 228.33 |
| f) Finance cost | 31.22 | 28.57 | 32.61 | 136.68 |
| g) Depreciation & amortization | 20.65 | 19.75 | 21.32 | 83.02 |
| h) Other Expenditure | 172.04 | 214.36 | 34.30 | 563.21 |
| Total Expenses (IV) | 1,470.71 | 1,520.36 | 397.16 | 4,746.46 |
| V Profit/(Loss) before extra ordinary and exceptional | 62.86 | 60.71 | (34.25) | 101.43 |
| VI Exceptional Items | | | | |
| VII Profit/(Loss) before extra ordinary Items and tax (V - VI) | 62.86 | 60.71 | (34.25) | 101.43 |
| VIII Extra Ordinary Items | | | | |
| IX Profit / (Loss) before Tax (VII- VIII) | 62.86 | 60.71 | (34.25) | 101.43 |
| X Tax expense | | | | |
| (i) Current Tax | | 14.93 | - | 25.53 |
| (ii) Deferred Tax | | (3.92) | - | (3.92) |
| Profit (Loss) for the period from continuing operations (IX - X) | 62.86 | 49.70 | (34.25) | 79.81 |
| XII Profit/(loss) from discontinuing operations | - | - | - | - |
| XIII Tax expense of discontinuing operations | - | - | - | - |
| Profit/(loss) from Discontinuing operations (after tax) (XII - XIII) | - | - | - | - |
| XV Profit (Loss) for the period (XI + XIV) | 62.86 | 49.70 | (34.25) | 79.81 |
| XVI Other Comprehensive Income: | | | | |
| A. (i) Items that will not be reclassified to profit or loss | | | | |
| (ii) Income tax relating to items that will not be reclassified to profit or loss. | | | | |
| B. (i) Items that will be reclassified to profit or loss | | | | |
| (ii) Income tax relating to items that will be reclassified to profit or loss | | | | |
| XVII Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period) | 62.86 | 49.70 | (34.25) | 79.81 |
| XVIII Paid up equity share capital (Rs. 10/share) | 352.64 | 352.64 | 352.64 | 352.64 |
| Face value of equity share capital | | | | |
| Reserve excluding Revaluation Reserves | | | | |
| XIX Earnings Per Share (for continuing operation): | | | | |
| a) Basic | 1.78 | 1.41 | (0.97) | 2.26 |
| b) Diluted | 1.78 | 1.41 | (0.97) | 2.26 |
| XX Earnings Per Share (for discontinued operation) | | | | |
| a) Basic | - | - | - | - |
| b) Diluted | - | - | - | - |
| Earnings Per Share (for discontinued & continuing operation) | | | | |
| a) Basic | 1.78 | 1.41 | (0.97) | 2.26 |
| b) Diluted | 1.78 | 1.41 | (0.97) | 2.26 |

NOTES:

- 1 The above unaudited standalone financial results for the quarter ended 30th June 2021 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held, on 14th August, 2021. The statutory auditors have expressed an unmodified opinion on these standalone financial results. The review report has been filed with the stock exchange and is available on the Company's website.
- 2 Figures for the quarter ended 31 March 2021 as reported in these unaudited standalone financial are the balancing figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the relevant financial year. Also the figures up to the end of third quarter had only been reviewed and not subjected to audit.
- 3 This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requirment) Regulations, 2015 .
- 4 As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institue of Chartered Accountant of india, the company has only one reportable segment i.e. Industrial Valves. Hence, seprate disclosure for segment reporing is not applicable to the company
- 5 Subsequent to outbreak of COVID-19 pandemic and consequent lock down across the country, the Company's operations have resumed post temporary suspension, as per the guidelines and noms prescribed by the Government authorities. The Company continues to monitor the impact of COVID-19 on its business including customers, supply-chain, employees/workers and logistics. The management has taken specific steps by way of negotiating better payment terms for new orders and cost relianalization initiatives to manage the cash flows and liquidity position. The Company has considered internal and external information while eqc.luating various estimates in relation to its financial results up to the date of its approval by the Board of Directors and has not identified any material impact on the carrying value of assets, liabilities or provisions.
- 6 To facilitate Comparision , figures of previous periods has been regrouped and rearranged, wherever necessary.

Place: Ahmedabad
Date: 14 August, 2021



BY ORDER OF THE BOARD OF DIRECTORS,
FOR,


Mr. Aslam F Kagdi
(Managing Director)
(DIN : 00006879)



ISO 9001
Quality
Management

ISO 14001
Environmental
Management

OHSAS 18001
Occupational Health
& Safety Management



IS : 5312
IS : 13095