



Dated: 13th February, 2020

**To,
The Secretary,
Corporate Relationship Department
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai -400 001**

Sub: Outcome of Board Meeting and Submission of Un-Audited Financial Results for the Quarter as well as Nine month ended 31st December, 2019 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: INDRA INDUSTRIES LIMITED (BSE SCRIP CODE: 539175, ISIN: INE924N01016).

Dear Sir/Madam,

This is in continuation of our letter dated 06th February, 2020 regarding information for Board Meeting for consideration and approval of Un-Audited Financial Results for the quarter as well as nine month ended on 31st December, 2019.

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are hereby enclosing Un-Audited Financial Results for the quarter as well as nine month ended on 31st December, 2019, duly approved by the Board of Directors of the Company at its meeting held on today i.e. Thursday, 13th February, 2020 together with Limited Review Report thereon in respect of un-audited financial results.

Further Board of the Directors have also approved Notice of Extra-ordinary General Meeting to be held on Friday **28th March, 2020 at 11:30 A.M.** at the Registered office of the Company for the purpose of obtaining approval of shareholders for disposal of land and building situated at Dewas unit. Copy of the notice shall be submitted shortly.

Further, copy of Un-Audited Financial Statements also submitted in XBRL mode (Excel Template provided by Exchange) within 24 hours from the conclusion of Board Meeting.

INDRA INDUSTRIES LTD.

DIRECTOR

Regd. Off.: 406, Airen Heights,
Opp. Orbit Mall, A.B. Road,
Indore - 452010 (M.P.) INDIA
Tel.: +91 731 4989811, 4989822, 2553793
E-mail : info@indraindustries.in
Website : www.indraindustries.in
CIN : L7410MP1984PLC002592
GSTIN : 23AACCS3745F1ZM



INDRA INDUSTRIES LTD.
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The results shall also be uploaded on the Company's website at www.indraindustries.in and on the website of the Stock Exchange at www.bseindia.com and shall also being published in one Hindi (vernacular) and widely circulated English Newspaper.

The Meeting of the Board of Directors commenced at 05:00 PM. and concluded at 8.15 PM.

Kindly take above said financial results for your reference and record.

Thanking you,

Yours Faithfully

FOR INDRA INDUSTRIES LIMITED


Virendra Jain
Managing Director
DIN: 00326050

Enclosure: Unaudited Financial Results for Quarter as well as nine month ended 31st December 2019.

Mahesh C. Solanki & Co.

Chartered Accountants

Independent Auditor's Review Report on unaudited quarterly and year to date financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
Indra Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Indra Industries Limited ('the Company') for the quarter ended December 31, 2019 and the year-to-date results for the period April 01, 2019 to December 31, 2019 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, It has come to our attention that company has not conducted testing of impairment on assets as required under Ind AS 36 "Impairment of Assets" even decline in turnover from past three years indicate that there is significant change with an adverse impact on the entity have taken place during the period, in technological, market, economic or legal environment in which the entity operates. In the absence of assessment of impairment/provisions by the company we are unable to comment on the recoverable amount with regard to said items.



H.O. : 803, Airen Heights, Plot-3, Scheme No. 54, Opp. Malliar Mega Mall, A.B. Road, Indore - 452 010 (M.P.) India
Tel : +91-731-2576077, 4075777, 4067929 | Email : info@mcsca.com | Web : www.mcsca.com

BRANCHES : Mumbai | New Delhi | Chennai | Surat | Bhopal | Chittorgarh

5. Except point 4 mention above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to the financial results which states that the Company has incurred net losses of Rs. 428.35 lakhs during the nine months ended December 31, 2019 and has a net current liability position of Rs. 2,128.88 lakhs as on that date and describes certain loans for which the Company is in default. Further, the Company's ability to meet its future obligations is dependent on restructuring of its loans.

Mahesh C. Solanki & Co.

Chartered Accountants

ICAI Firm Registration No. 006228C



Mahesh C. Solanki

Partner

Membership No.: 074991

UDIN: 20074991AAAAA18049

Place: Indore

Date: February 13, 2020

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INDRA INDUSTRIES LIMITED

CIN-L74140MP1984PLC002592

Registered Office: 406, Airen Heights, Opp.Orbit Mall, Scheme No.54, Vijay Nagar, A.B.Road, INDORE MP 452010

Email Id: info@indraindustries.in, Contact No.0731-4989811,4989822

Statement of Un-Audited Standalone financial Results for the Quarter and and Nine Month ended on 31 December 2019

(Rs. In Lakhs Except EPS)

Particular		Quarter Ended			Year to Date		Previous
		31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	Year ended
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
a.	Income						
I	Revenue from Operation	530.48	147.45	294.13	1,000.08	660.00	930.52
II	Other Income	1.02	0.10	3.62	1.78	52.89	379.29
III	Total Revenue (I + II)	531.50	147.55	297.75	1,001.86	712.89	1,309.81
b.	Expenses						
IV	A. Cost of Material Consumed	13.06	498.52	16.56	602.84	165.76	482.32
	B. Purchase of Stock-in-trade	-	-	-	-	-	-
	C. Changes in inventories of finished goods,work-in-Progress and stock-in-trade	448.67	(440.68)	165.35	126.97	856.60	800.04
	D. Employee Benefit Expenses	47.46	42.00	34.76	115.25	94.18	128.05
	E. Finance cost	69.47	59.28	139.96	194.02	427.62	325.60
	E. Depreciation & amortisation Expenses	20.52	20.29	17.00	61.14	65.28	96.17
	F. Other expenses	126.88	73.89	140.12	329.70	257.86	386.75
	Total Expenses	726.06	253.30	513.75	1,429.93	1,867.31	2,218.93
V	Profit before exceptional and extraordinary items and tax (III - IV)	(194.56)	(105.75)	(216.00)	(428.07)	(1,154.42)	(909.12)
VI	Exceptional items	-	0.28	-	0.28	-	-
VII	Profit (+)/ Loss(-) before tax (V- VI)	(194.56)	(106.03)	(216.00)	(428.35)	(1,154.42)	(909.12)
VIII	Tax Expenses						
	A. Current Tax	-	-	-	-	-	-
	B. Deffred Tax	-	-	-	-	-	(221.44)
IX	Profit /(Loss) for the period (from continuing operations (VII-VIII))	(194.56)	(106.03)	(216.00)	(428.35)	(1,154.42)	(687.68)
X	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/ (Loss) for the period (IX + XII)	(194.56)	(106.03)	(216.00)	(428.35)	(1,154.42)	(687.68)
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss.						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XV	Total Comprehensive Income for the period (XIII +XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(194.56)	(106.03)	(216.00)	(428.35)	(1,154.42)	(687.68)
XVI	Paid up Equity Share Capital (Face Value of the Share Rs. 10/- each)	647.71	647.71	647.71	647.71	647.71	647.71
XVII	Reserve Excluding revaluation reserve as per balance sheet of Previous Year						(141.84)
XVIII	Earning Per Share (EPS) from continue operation						
	-Basic-Rs. (not annualised)	(3.00)	(1.64)	(3.33)	(6.61)	(17.82)	(10.62)
	-Diluted-Rs.(not annualised)	(3.00)	(1.64)	(3.33)	(6.61)	(17.82)	(10.62)

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Seema
DIRECTOR

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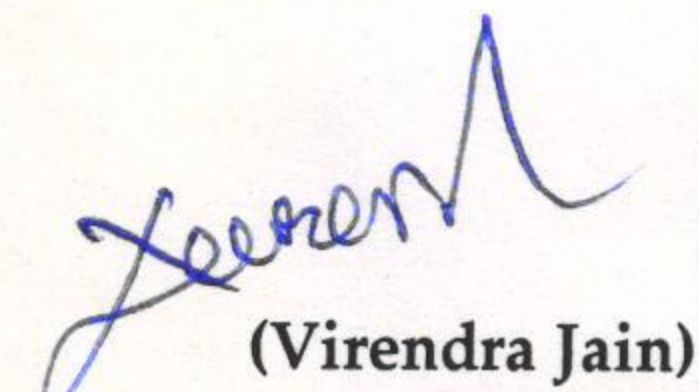
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Notes to the result :

1	The standalone Un-audited financial results of "the company" for the quarter as well as nine month ended 31st December 2019 were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 13th February 2020, the above result were subject to limited review by the statutory auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015. The company management has exercised necessary due diligence to ensure that the company financial result provide true and fair view of its affairs.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The Company has reported segment wise information as per Indian Accounting Standard (Ind AS-108). The operations of the Company are conducted within India, there is no separate reportable geographical segment and the Company reported the following business segments i.e. Manufacturing of Fertilizer and Polymer.
4	The revenue for the Quarter as well as Nine Months ended 31st December 2019 is not comparable as it is reported net of Goods and Service Tax (GST)
5	The limited review of the financial results of the quarter ended 31st december 2018 pursuant tp Regulation 33 of the SEBI (Listing Obligations& disclosures requirements Regulations 2015, has been carried out by the statutory auditors.
6	The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.
7	The aforesaid financial Results will be uploaded on the Company's website www.indraindustries.in and will also be available on the websites of the Stock exchanges i.e. www.bseindia.com and for the benefit of shareholders and investors

For & on behalf of the board of directors
Indra Industries Limited

Place: Indore
Date : 13-Feb-2020


(Virendra Jain)
DIN:00326050
Managing Director



INDRA INDUSTRIES LIMITED

CIN-L74140MP1984PLC002592

Registered Office: 406, Airen Heights, Opp.Orbit Mall, Scheme No.54, Vijay Nagar, A.B.Road, INDORE MP 452010

Email Id: info@indraindustries.in, Contact No.0731-4989811,4989822

Segment wise Revenue, Results an Capital Employed for quarter and nine month ended 31st December 2019

(Rs. in Lacs)							
SN	Particulars	Quarter Ended			Year to date figures for period ended		Year ended
		31 Dec 19	30 Sep 19	31 Dec 18	31 Dec 19	31 Dec 18	31 Mar 19
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	1. Segment revenue						
	(A) Fertilzer	16.64	2.49	217.09	197.78	386.51	374.13
	(B) Polymer	513.85	144.96	80.66	802.30	326.38	556.39
	(c) Others	1.02	0.10	-	1.79	-	379.29
	Gross Turnover (Turnover and inter segment transfer)						
	Less inter segment						
	Total Revenue from operation	531.51	147.55	297.74	1,001.87	712.89	1,309.81
2	2 Segment result						
	(A) Fertilzer	(85.57)	(48.55)	(60.14)	(231.52)	(585.64)	(468.68)
	(B) Polymer	(39.51)	2.07	(15.90)	(2.52)	(141.16)	(114.85)
	(c) Others	-	-	-	-	-	-
	Total segment Profit before interest and taxes	(125.08)	(46.48)	(76.04)	(234.04)	(726.80)	(583.53)
	Finance Cost	69.46	59.28	139.96	194.02	427.62	325.60
	Exceptional Items	-	0.28		0.28		
	Profit Before tax	(194.54)	(106.04)	(216.00)	(428.34)	(1,154.42)	(909.13)
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	(221.44)
	Profit after tax	(194.54)	(106.04)	(216.00)	(428.34)	(1,154.42)	(687.69)
3	3 Capital Employed						
	Segment Assets						
	(a) Fertilzer	3,314.98	3,413.46	4,469.91	3,314.98	4,469.91	3,590.83
	(B) Polymer	1,055.38	1,377.62	1,185.72	1,055.38	1,185.72	998.05
	(c) Unallocated	-	-	-	-	-	-
	Total Segment assets	4,370.36	4,791.08	5,655.63	4,370.36	5,655.63	4,588.88
	Segment liabilities (External Liabilities)						
	(a) Fertilzer	2,875.15	2,848.61	3,191.86	2,875.15	3,191.86	2,798.56
	(B) Polymer	2,247.28	2,499.98	2,105.95	2,247.28	2,105.95	2,114.03
	(c) Unallocated	-	-	-	-	-	-
	Total Segment liabilities	5,122.43	5,348.59	5,297.81	5,122.43	5,297.81	4,912.59
	Total Capital Employed						
	Total Capital Employed	-752.07	-557.51	357.82	-752.07	357.82	-323.71

Note Capital Employed Calculated for both segment on combined basis

Plac Indore
Date 13-Feb-2020

For & on behalf of the board of directors
Indra Industries Limited

(Signature)
(Virendra Jain)
DIN:00326050
Managing Director