



To,  
The Secretary,  
Corporate Relationship Department  
Bombay Stock Exchange Limited,  
P.J. Towers, Dalal Street, Fort,  
Mumbai-400001

Dated: 13<sup>th</sup> August 2019

**Sub: - Outcome of the Meeting of Board of the Directors of the Company held on Tuesday 13<sup>th</sup> August, 2019.**

**Ref: INDRA INDUSTRIES LIMITED (BSE SCRIP CODE: 539175, ISIN: INE924N01016)**

Dear Sir/Madam,

With reference to the above we would like to inform that in Meeting of Board of Directors held today i.e. on 13<sup>th</sup> August, 2019 following matters have been transacted along with other routine business:-

1. Approval of Un-audited Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2019 along with Limited Review Report.
2. Approval of Board's Report & its annexure along with Management Discussion and Analysis Report for the year ended March 31<sup>st</sup>, 2019.
3. Approval of Notice of 35<sup>th</sup> Annual General Meeting to be held on **19<sup>th</sup> September, 2019.**
4. Appointment of **Mr. Deepak Kothari (DIN: 08522003)** as Additional Director as well as Non-executive Independent Director of the Company w.e.f. 13.08.2019.
5. Recommended Re-appointment of **M/s. Mahesh C. Solanki & Co.** Chartered Accountants, Indore (ICAI Registration Number 006228C) as Statutory Auditor of the Company subject to approval of members in ensuing Annual General Meeting.

Further, Continuous Disclosure as required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to the Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is filed separately.

*Handwritten signature*

Regd. Off.: 406, Airen Heights,  
Opp. Orbit Mall, A.B. Road,  
Indore - 452010 (M.P.) INDIA  
Tel.: +91 731 4989811, 4989822  
E-mail : info@indraindustries.in  
Website : www.indraindustries.in  
CIN : L74140MP1984PLC002592  
GSTIN : 23AACC3745F1ZM



**INDRA INDUSTRIES LTD.**  
FERTILIZER | POLYMER

The Meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 7:35 p.m.

This is for your information and record.

Thanking you,

Yours Faithfully

**FOR INDRA INDUSTRIES LIMITED**

**Virendra Jain**  
Managing Director  
DIN 00326050



# Mahesh C. Solanki & Co.

## Chartered Accountants

### Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of **Indra Industries Limited** for the quarter ended 30<sup>th</sup> June 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Management of the Company. Our responsibility is to issue a report on these financial statements based on our review.

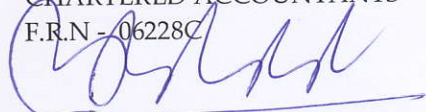
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signing : Indore  
DATED : 13th August, 2019  
UDIN:



For **MAHESH C. SOLANKI & CO.**  
CHARTERED ACCOUNTANTS  
F.R.N - 06228C

  
**CA. Mahesh C. Solanki**  
PARTNER  
M. No. 074991



Regd. Off.: 406, Airen Heights,  
Opp. Orbit Mall, A.B. Road,  
Indore - 452010 (M.P.) INDIA  
Tel.: +91 731 4989811, 4989822  
E-mail : info@indraindustries.in  
Website : www.indraindustries.in  
CIN : L74140MP1984PLC002592  
GSTIN : 23AACCS3745F1ZM



**INDRA INDUSTRIES LTD.**  
FERTILIZER | POLYMER

INDRA INDUSTRIES LIMITED					
Statement of Un-audited Financial Results for the Quarter ended on 30 June 2019					
Particular		(Rs. In lacs Except EPS)			
		Quarter Ended			Year Ended
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
		Un-Audited	Audited	Un Audited	Audited
I	Revenue from Operation	322.14	270.23	268.15	930.52
II	Other Income	0.67	326.79	0.52	379.29
III	Total Revenue (I + II)	322.81	597.02	268.67	1,309.81
	Expenses				
IV	A. Cost of Material Consumed	91.26	316.70	122.08	482.32
	B. Purchase of Stock-in-trade	-	-	-	-
	C. Changes in inventories of finished goods, work-in-Progress and stock-in-trade	118.98	(56.56)	402.98	800.04
	D. Employee Benefit Expenses	25.79	34.03	23.03	128.05
	E. Finance cost	65.28	(70.39)	69.81	325.60
	F. Depreciation & amortisation Expenses	20.33	30.90	24.00	96.17
	G. Other expenses	128.93	70.32	54.35	386.75
	Total Expenses (IV)	450.57	325.00	696.25	2,218.93
V	Profit/(Loss) before exceptional items and tax (III - IV)	(127.76)	272.02	(427.58)	(909.12)
VI	Exceptional items	-	-	-	-
VII	Profit (+)/ Loss(-) before tax (V - VI)	(127.76)	272.02	(427.58)	(909.12)
VIII	Tax Expenses	-	-	-	-
	A. Current Tax	-	-	-	-
	B. Deferred Tax	-	(221.45)	-	(221.44)
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(127.76)	493.46	(427.58)	(687.68)
X	Profit/(loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/ (Loss) for the period (IX + XII)	(127.76)	493.46	(427.58)	(687.68)
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss.	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII +XIV ) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(127.76)	493.46	(427.58)	(687.68)
XVI	Paid up Equity Share Capital (Face Value of the Share Rs. 10/- each)	647.71	647.71	647.71	647.71
XVII	Reserve Excluding revaluation reserve as per balance sheet of Previous Year				(141.84)
XVIII	Earning Per Share (EPS) from continuing operation				
	Basic-Rs.	(1.97)	7.21	(6.63)	(10.62)
	Diluted-Rs.	(1.97)	7.21	(6.63)	(10.62)

*Handwritten signature*

Regd. Off.: 406, Airen Heights,  
Opp. Orbit Mall, A.B. Road,  
Indore - 452010 (M.P.) INDIA  
Tel.: +91 731 4989811, 4989822  
E-mail : info@indraindustries.in  
Website : www.indraindustries.in  
CIN : L74140MP1984PLC002592  
GSTIN : 23AACCS3745F1ZM



**INDRA INDUSTRIES LTD.**  
FERTILIZER | POLYMER

**Notes to the result :**

- |   |  |
|---|--|
| 1 | The standalone Un-audited financial results of "the company" for the quarter ended June 30, 2019 were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 13 August 2019, the above result were subject to limited review by the statutory auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015. The company management has exercised necessary due diligence to ensure that the company financial result provide true and fair view. |
| 2 | This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind As) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.   |
| 3 | Figures of previous period/year have been regrouped/reclassified/regrouped when found necessary.   |
| 4 | The figures for the quarter ended 31st March 2019 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter which where subject to limited review.  |
| 5 | The Company has reported segment wise information as per Indian Accounting Standard (Ind AS 108). The Operations of the company are conducted within India, there is no separate reportable geographical segment and the company reported business segments i.e Manufacturing of Fertilizer and Polymer.   |
| 6 | The aforesaid un-audited financial Results will be uploaded on the Company's website <a href="http://www.indraindustries.in">www.indraindustries.in</a> and will also be available on the website of the Stock exchange i.e. <a href="http://www.bseindia.com">www.bseindia.com</a> and for the benefit of shareholders and investors  |

For & on behalf of the board of directors  
Indra Industries Limited

*Virendra Jam*  
(Virendra Jam)  
DIN:00326050  
Managing Director

Place: Indore

Date: 13-Aug-19





INDRA INDUSTRIES LIMITED				
Segment wise Revenue, Results and Capital Employed for quarter ended on 30 June 2019				
SN	Particulars	Quarter Ended		
		(Rs. in Lacs)		
		30-Jun-19 Unaudited	31-Mar-19 Audited	30-Jun-18 Unaudited
				31-Mar-19 Audited
1	1. Segment revenue			
	(a) Fertilizer	178.65	39.35	46.61
	(B) Polymer	143.49	230.01	221.54
	(c) Others	0.67	0.00	0.00
	Gross Turnover	322.81	269.36	268.15
	Less: Inter segment	-	-	-
	Total Revenue from operation	322.81	269.36	268.15
				1309.81
2	2. Segment result			
	(a) Fertilizer	-97.40	116.96	-322.01
	(B) Polymer	34.92	26.30	-35.76
	(c) Others	0.00	0.00	0.00
	Total segment Profit before interest and taxes	-62.48	143.26	-357.77
	Finance Cost	65.28	-102.03	69.81
	Profit/(Loss) Before tax	-127.76	245.29	-427.58
				-909.13
3	3. Capital Employed			
	Segment Assets			
	(a) Fertilizer	3883.11	3590.82	3719.77
	(B) Polymer	1028.25	998.05	1150.20
	(c) Unallocated	0.00	0.00	0.00
	Total Segment assets	4911.36	4588.87	4869.97
				4588.88
	Segment liabilities (External Liabilities)			
	(a) Fertilizer	3240.13	2798.56	2816.20
	(B) Polymer	2122.70	2114.04	2117.00
	(c) Unallocated	0.00	0.00	0.00
	Total Segment assets	5362.83	4912.60	4933.20
				4912.59
	Total Capital Employed			
	Total Capital Employed	-451.47	-323.73	-63.23
				-323.71

Note: Capital Employed Calculated for both segment on combined basis

For & on behalf of the board of directors  
Indra Industries Limited

*Virendra Jain*

(Virendra Jain)

DIN:00326050

Managing Director

Place: Indore  
Date: 13-Aug-19