



28th June, 2021

To,
The Secretary,
Corporate Relationship Department,
BSE Limited
Phiroze, Jeejeebhoy Towers, A Wing
Dalal Street, Fort Mumbai- 400 001

Sub: Submission of Audited Financial Results for the Quarter as well year ended 31st March, 2021 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: INDRA INDUSTRIES LIMITED (BSE Scrip Code: 539175; ISIN: INE924N01016)

Dear Sir/Ma'am,

With reference to the above captioned subject and pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors at its meeting held on today i.e. Monday, 28th June, 2021 has inter alia approved the Audited Financial Results for the quarter as well as year ended 31st March, 2021 together with Auditors Report thereon, Statement of assets and liabilities, cash flow statement & declaration by the Managing Director of Company pursuant to second proviso of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with other routine businesses.

Further above said results shall also be submitted in XBRL mode (Excel Template provided by Exchange) within 24 hours from the conclusion of Board Meeting.

These results shall also be uploaded on the Company's website www.indraindustries.in and on the website of the Stock Exchange at www.bseindia.com.

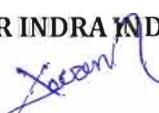
The meeting of the Board of the Directors commenced at 4.00 P.M. and concluded at 5:30 P.M.

You are requested to take on record the above said financial results for your reference and record.

Thanking You,

Yours faithfully

FOR INDRA INDUSTRIES LIMITED


VIRENDRA KUMAR JAIN
MANAGING DIRECTOR
(DIN: 00326050)
Encl: a/a



INDEPENDENT AUDITOR'S REPORT

To the Members of
Indra Industries Limited

Opinion

We have audited the standalone annual financial result of **Indra Industries Ltd.** for the year ended 31st March, 2021 standalone statement of Assets & liabilities and the standalone Statement of cash flow as at and for the year ended on the date attached herewith being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (listing obligation and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- (i) Are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
- (ii) Give a true & fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of The Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the company for the year ended 31st March, 2021 and the standalone statement of Assets & liabilities and the standalone Statement of Cash Flows as at and for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements in [jurisdiction], and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Resi.: 15, Textile Clerk Colony, Indore-10 Ph.: 07314031266
E-mail : satya_mewar@rediffmail.com



Management's Responsibilities for the Financial Statement

Management is responsible for the matters stated in section 134(5) of the Companies Act 2013, with respect to preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting policies generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act, read with Rule 7 of the companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the company for preventing and detecting fraud and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern disclosing as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:



- a) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Other Matter

The standalone financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited standalone financial statements of the company for the year ended 31't March, 2021 for which we issued and unmodified audit opinion vide our report dated 28th June, 2021.

For S.N. Gadiya & Co.

Chartered Accountants

ICAI Firm Regn. No:- 002052C



Satya Narayan Gadiya

Proprietor

M.No.: 071229

Place: Indore

UDIN : 21071229AAAAHE5640

Date: 28th June , 2021





STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31ST MARCH 2021

(Amount in Lacs except EPS)

		QUARTER ENDED			YEAR ENDED	
		3 months ended 31/03/2021	Preceding 3 months ended 31/12/2020	Corresponding 3 months ended in the previous year 31/03/2020	Year to date figures for period ended 31/03/2021	Year to date figures for Previous period ended 31/03/2020
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	169.04	125.98	92.52	321.71	1092.60
II	Other Income	(9.40)	0.03	819.10	(2.84)	820.89
III	Total Income (I+II)	159.64	126.01	911.62	318.87	1913.49
IV	Expenses					
	(a) Cost of materials consumed	85.98	55.87	12.21	169.87	615.05
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.00)	18.20	35.23	(40.39)	162.20
	(d) Employee benefits expense	35.08	33.55	3.84	90.41	119.09
	(e) Depreciation and amortisation expense	18.53	17.71	18.58	71.54	79.72
	(f) Finance Cost	(92.91)	42.38	21.92	40.71	215.94
	(f) Other Expenses	35.33	44.56	164.93	118.44	494.63
	Total Expenses (IV)	81.01	212.27	256.71	450.58	1686.63
V	Profit/(Loss) before Exceptional Items and tax (III-IV)	78.63	(86.26)	654.91	(131.71)	226.86
VI	Exceptional Items	-	-	-	-	-
VII	Profit (+)/ Loss (-) before tax (V-VI)	78.63	(86.26)	654.91	(131.71)	226.86
VIII	Tax expense					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	82.47	197.53	82.47
IX	Profit / (Loss) for the period (from continuing operation(VII-VIII))	78.63	(86.26)	572.44	(329.24)	144.39
X	Profit / (Loss) from discontinued Operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	78.63	(86.26)	572.44	(329.24)	144.39
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)	78.63	(86.26)	572.44	(329.24)	144.39
XVI	Paid-up equity share capital of the company (Face value Rs.10/- Per Share)	647.71	647.71	647.71	647.71	647.71
XVII	Reserve excluding Revaluation Reserves	-	-	-	(1156.29)	(827.04)
XVIII	Earnings per equity share (for continuing operation)					
	a) BASIC	-	-	-	-	-
	b) DILUTED	-	-	-	-	-
XIX	Earnings per equity share (for discontinued operation)					
	a) BASIC	-	-	-	-	-
	b) DILUTED	-	-	-	-	-
XX	Earnings per equity share (for continuing & discontinued operation)					
	a) BASIC	1.21	(1.33)	8.84	(5.08)	2.23
	b) DILUTED	1.21	(1.33)	8.84	(5.08)	2.23

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Note :

1	The standalone audited financial results of "the company" for the quarter and year ended 31st March 2021 were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 28th June 2021. The above results for the quarter and Year ended March, 2021 have been reviewed by the statutory auditors of the company in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The company management has exercised necessary due diligence to ensure that the company financial result provide true and fair view of its affairs.
2	This Financial Results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The Company has reported segment wise information as per Indian Accounting Standard (Ind AS-108). The operations of the Company are conducted within India, there is no separate reportable geographical segment and the Company reported the following business segments i.e. Manufacturing of Fertilizer and Polymer.
4	The revenue for the Quarter as well as year ended 31st March 2021 is not comparable as it is reported net of Goods and Service Tax (GST)
5	Statutory Auditors of the Company has carried out audit of the books of accounts for the financial year 2020-2021 and issued us an Audit Report with unmodified opinion on Audited Financial Year for the quarter/year ended on 31st March, 2021, therefore the Company is not required to give statement of impact of Audit Qualification for Audit Report
6	The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.
7	The figures of the quarter ended March 31, 2021 and March 31, 2020 are the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and March 31, 2020 respectively and published year-to-date figures up to the third quarter ended December 31, 2020 and December 31, 2019, respectively which were subject to
8	The aforesaid financial Results will be uploaded on the Company's website www.indraindustries.in and will also be available on the websites of the Stock exchanges i.e. www.bseindia.com and for the benefit of shareholders and investors

Date:28/06/2021

Place : Indore

INDRA INDUSTRIES LTD.

Virendra Jain
Virendra Jain
MANAGING DIRECTOR
(DIN 00326050)



AUDITED FINANCIAL STATEMENT OF ASSETS AND LIABILITIES AS AT 31-03-2021

(Amount in Lakhs)

	3/31/2021	3/31/2020
	Audited	Audited
A ASSETS		
1 Non-current assets:		
(a) Property, Plant & Equipment	603.66	658.55
(b) Capital work in Progress	921.90	921.90
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible assets	0.00	0.00
(f) Intangible Assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Financial Assets:		
i. Investments	1.83	1.15
ii. Trade receivables	0.00	0.00
iii. Loans	0.00	0.00
(i) Deferred tax assets (net)	-	164.74
(j) Other Non- Current Assets	41.51	39.83
Sub-total - Non-current assets	1568.90	1786.17
2 Current assets		
(a) Inventories	205.10	187.84
(b) Financial Assets:	0.00	0.00
(i) Investment	0.00	0.00
(ii) Trade receivables	315.52	299.92
(iii) Cash and cash equivalents	(18.52)	10.16
(iv) Bank balances other than (iii) above	8.71	111.37
(v) Loans	2.54	1.36
(vi) Others (Deferred Tax)	0.00	0.00
(c) Current Tax Asset (Net)	0.00	0.00
(d) Other Currents Assets	107.56	152.53
Sub-total - Current assets	620.91	763.18
TOTAL - ASSETS	2189.81	2549.35
B EQUITY AND LIABILITIES		
1 Equity		
(i) Equity Share Capital	647.71	647.71
(ii) Other Entity	(1,156.29)	(827.04)
Sub-total- Equity	(508.58)	(179.33)
2 Liabilities		
Non-current Liabilities :		
a. Financial Liabilities		
(i) Borrowings	681.11	753.13
(ii) Trade Payable		
(a) total outstanding dues of micro enterprises and small enterprises; and		
(b) total outstanding dues of creditors other than micro enterprises and small Enterprises.		
(iii) other Financial Liabilities (other than those specified in item (b), to be specified)		
b. Provisions	2.23	2.15
c. Deferred tax liabilities (net)	32.79	
d. Other Non-current Liabilities		
Sub-total - Non-current liabilities	716.13	755.28
3 Current liabilities		
a. Financial Liabilities		
(i) Borrowings	220.00	283.76
(ii) Trade Payables :-		
(a) total outstanding dues of micro enterprises and small enterprises; and	0.98	2.00
(b) total outstanding dues of creditors other than micro enterprises and small Enterprises.	924.94	807.29
(iii) other Financial Liabilities [other than those specified in item (b)]	819.18	854.36
b. Other Current Liabilities	17.16	25.99
c. Provisions		0.00
d. Current Tax Liabilities (Net)		0.00
Sub-total - Current liabilities	1982.26	1973.40
TOTAL - EQUITY AND LIABILITIES	2189.81	2549.35

Date: 28/06/2021

Place: INDORE

INDRA INDUSTRIES LTD.

Virendra Jain
Virendra Jain
MANAGING DIRECTOR
(DIN 00326050)



Statement of cash flows for the year ended 31st March 2021

(Amount in Lakhs)

	Year Ended 31.03.2021	Year Ended 31.03.2020
	Audited	Audited
A) Cash flow from operating activities		
Profit before tax	(131.77)	226.85
Adjustments to reconcile profit before tax to net cash used in operating activities		
Adjustments for finance costs		
Adjustments for decrease (increase) in inventories	(17.27)	219.57
Adjustments for decrease (increase) in trade receivables, current	(15.59)	93.69
Adjustments for decrease (increase) in trade receivables, non-current	0.00	0.00
Adjustments for decrease (increase) in other current assets	8.97	2.75
Adjustments for decrease (increase) in other non-current assets	0.00	0.00
Adjustments for other financial assets, non-current	(1.67)	8.10
Adjustments for other financial assets, current	35.99	79.47
Adjustments for other bank balances	102.65	(6.46)
Adjustments for increase (decrease) in trade payables, current	116.62	(21.28)
Adjustments for increase (decrease) in trade payables, non-current	0.00	0.00
Adjustments for increase (decrease) in other current liabilities	(35.38)	(6.29)
Adjustments for increase (decrease) in other non-current liabilities	(72.01)	(54.34)
Adjustments for depreciation and amortisation expense	71.54	79.72
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.00	0.00
Adjustments for provisions, current	8.82	(40.71)
Adjustments for provisions, non-current	0.08	0.04
Adjustments for other financial liabilities, current	(63.77)	(907.96)
Adjustments for other financial liabilities, non-current	0.00	0.00
Adjustments for unrealised foreign exchange losses gains	0.00	0.00
Adjustments for dividend income	0.00	0.00
Adjustments for interest income		
Adjustments for share-based payments	0.00	0.00
Adjustments for fair value losses (gains)	0.61	(17.05)
Adjustments for undistributed profits of associates	0.00	0.00
Other adjustments for which cash effects are investing or financing cash flow		
Other adjustments to reconcile profit (loss)		
Other adjustments for non-cash items		
Share of profit and loss from partnership firm or association of persons or limited liability partnerships		
Total adjustments for reconcile profits (loss)	139.59	(570.75)
Net cash flows from (used in) operating		
Dividends received	0.00	0.00
Interest paid	40.71	180.79
Interest received	3.52	(9.60)
Income taxes paid (refund)		
Other inflows (outflows) of cash		0.00
Net cash flows from (used in) operating activities (A)	(87.54)	171.19
B) Cash flow from investing activities		
Payment for purchase and construction of property, plant and equipment	(16.65)	(14.07)
Proceeds from sale of property, plant and equipment	0.00	670.00
(Increase)/ Decrease in other bank balances	102.65	7.54
Interest received	(3.52)	9.60
Net cash flows from investing activities (B)	82.48	673.07
C) Cash flow from financing activities		
Increase/(decrease) in Borrowings	(135.78)	(962.31)
Deemed Investment by Holding Company	0.00	0.00
Finance cost	0.00	0.00
Net cash flows from financing activities (C)	(135.78)	(962.31)
Net increase / (decrease) in cash and cash equivalents		
Cash and cash equivalents at the beginning of the year	10.16	17.70
Cash and cash equivalents at the end of the year	(18.52)	10.16
Increase /(Decrease) in cash and cash equivalents	(28.68)	(7.54)

Date: 28/06/2021
Place: INDORE

INDRA INDUSTRIES LTD.

Virendra Jain
Virendra Jain
MANAGING DIRECTOR
(DIN 00326050)



Segment wise Revenue, Results and Capital Employed for quarter and year ended 31st March 2021

(Amount in Lacs except EPS)

S.N.	Particulars	Quarter Ended			Year Ended	
		March, 31,	December 31,	March 31,	Current Year Ended 31 st March, 2021	Previous Year Ended 31 st March, 2020
		2021	2020	2020		
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	(A) Fertilizer	1.10	34.34	67.52	60.75	265.30
	(B) Polymer	169.33	91.64	25.00	260.97	827.30
	Other	(2.92)	0.03	819.10	(2.84)	820.89
	Gross Revenue	167.51	126.01	911.62	318.88	1913.49
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/ Income from operation	167.51	126.01	911.62	318.88	1913.49
2	Segment Results					
	(A) Fertilizer	(10.74)	(15.15)	(74.69)	(25.89)	(306.21)
	(B) Polymer	(36.42)	(28.75)	(70.36)	(65.17)	(72.88)
	Other	(2.89)	-	820.89	(2.89)	820.89
	Total Segment Profit Before Interest & Tax	(50.05)	(43.90)	675.84	(93.95)	441.80
	Interest Income	(2.89)	-	-	(2.89)	-
	Interest Expenses	(1.68)	42.38	20.93	40.70	214.95
	Other Un-allocable Income net of Expenditure	-	-	-	-	-
	Profit Before Tax	(51.26)	(86.28)	654.91	(131.76)	226.85
3	Capital Employed					
	Segment Assets (A)					
	(A) Fertilizer	1678.54	1880.72	1992.82	1678.54	1992.82
	(B) Polymer	511.28	538.65	556.53	511.28	556.53
	Other	-	-	-	-	-
	Total (A)	2189.82	2419.37	2549.35	2189.82	2549.35
	Segment Liabilities (B)					
	(A) Fertilizer	1904.00	1985.18	1984.51	1904.00	1984.51
	(B) Polymer	794.39	824.23	744.18	794.39	744.18
	Other	-	-	-	-	-
	Total (B)	2698.39	2809.41	2728.69	2698.39	2728.69
4	Capital Employed (Segment Assets-Segment Liabilities)					
	(A) Fertilizer	(225.46)	(104.46)	8.31	(225.46)	8.31
	(B) Polymer	(283.11)	(285.58)	(187.65)	(283.11)	(187.65)
	Other	-	-	-	-	-
	Total Capital Employed (Segment Assets-Segment Liabilities)	(508.57)	(390.04)	(179.34)	(508.57)	(179.34)

Date:28/06/2021

Place : Indore

INDRA INDUSTRIES LTD.

Virendra Jain
Virendra Jain
MANAGING DIRECTOR
(DIN 00326050)



To,
The Secretary,
Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai -400001

Date: 28th June, 2021

Sub: Submission of declaration regarding unmodified opinion of the Auditors on Annual Audited Financial Results of the Company for the year ended 31st March, 2021 as per second proviso to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

REF: - INDRA INDUSTRIES LIMITED (BSE SCRIP CODE 539175, ISIN No. INE924N01016)

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 I, undersigned do hereby declare that in the Audit Report accompanying the Annual Audited Financial Statements of INDRA INDUSTRIES LIMITED for the financial year ended on 31st March, 2021, the Statutory Auditor M/s. S N Gadiya & Co., did not express any modified opinion/audit qualification or other reservation and accordingly, the Statement on Impact of Audit Qualifications is not required to be given.

You are requested to please consider and take on record the same.

Thanking You,

Yours Faithfully,

FOR INDRA INDUSTRIES LIMITED

VIRENDRA KUMAR JAIN
MANAGING DIRECTOR
(DIN: 00326050)