



VIRAT LEASING LIMITED

1, Crooked Lane, 3rd Floor, Room No. 324
Kolkata - 700069

CIN "L65910WB1984PLC098684, Phone : (033) 2262 8782, E-mail : info@vll.co.in, Website : www.vll.co.in

Date: 12th February, 2021

To,
The Secretary,
BSE Limited
25th Floor, P J Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code - 539167

Sub: Outcome of the Board Meeting held on 12th February, 2021

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 and 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (as amended from time to time), we, hereby, inform the Exchange that the Board of Directors ("Board") of the Company at its Meeting held on February, 12, 2021 has discussed and approved -

- The Un-Audited Financial Results of the Company for the quarter and nine months ended December 31, 2020 along with Limited Review Report issued by Statutory Auditors.
- Resignation of Ms. Veedhi Raja (DIN: 08142844) from the position of Non- Executive Independent Woman Director with immediate effect.

Other Matters as per the Agenda of the Meeting.

The meeting commenced at 5:00 PM and concluded at 6:00 PM.

This is for your information and record.

Thanking you.

Yours faithfully,
FOR VIRAT LEASING LIMITED

Brij Mohan Jha
Company Secretary & Compliance Officer

Encl: As above



C. K. Chandak & Co.

Chartered Accountants

Old 31 (New 10) P. L. Som Street
Near B. A. Mathwater Tank
Bhadrakali, Uttarpara - 712 232

Mobile : 97484 54067
Phone : 033 2663 3211
E-mail : chandakck@yahoo.com

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of Virat Leasing Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Virat Leasing Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of **Virat Leasing Limited** (the 'Company') for the quarter ended December 31, 2020 and the year to date results for the period April 1, 2020 to December 31, 2020 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as amended, read with relevant Circulars issued by SEBI from time to time.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing specified under Section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an Audit opinion.





C. K. Chandak & Co.

Chartered Accountants

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E-mail : chandakck@yahoo.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: C.K. Chandak & Co
Chartered Accountants
FRN :326844E



Chandra Kumar Chandak

(Chandra Kumar Chandak)
Proprietor

Place: Kolkata

Date: February 12, 2021

Membership No.: 054297
UDIN: 21054297AAAACJ3895

VIRAT LEASING LIMITED

Regd. Off: 1, Crooked Lane, 3rd Floor, Room No. 324, Kolkata-700069

CIN : L65910WB1984PLC098684 E-MAIL :info@vll.co.in WEBSITE : www.vll.co.in

2020

Sl. No.	Particulars	(Rs. In Lakhs)					
		Quarter ended			Nine Months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from Operation						
	a) Interest Income	16.67	14.94	21.66	49.60	64.71	77.54
	b) Dividend	0.00	0.00	0.00	0.00	0.05	0.17
	c) Net Gain on Fair Value Change	0.00	0.00	0.00	0.00	0.00	0.00
	c) Other Operating Income	0.00	2.31	0.00	2.31	0.00	6.13
	Total Revenue from Operations	16.67	17.26	21.66	51.91	64.76	83.84
2	Other Income	0.00	0.00	0.75	0.36	1.30	1.96
3	Total Revenue (1+2)	16.67	17.26	22.41	52.27	66.06	85.80
4	Expenses						
	a. Net Loss on Fair Value Change	0.00	1.73	0.00	2.70	7.11	51.77
	b. Impairment of financial instruments	(0.16)	(0.76)	0.00	(0.16)	0.00	0.00
	c. Employee benefits expense	1.68	1.99	1.52	3.99	4.19	5.35
	d. Listing fees	0.00	0.00	0.00	3.54	3.54	3.54
	e. Depository charges	1.19	0.00	0.53	1.72	1.19	1.22
	f. Professional charges	0.29	0.25	0.42	0.69	1.14	1.50
	g. Rent	0.27	0.27	0.27	0.81	0.81	1.08
	h. Bad debt	0.00	32.78	0.00	32.78	0.60	0.60
	i. Depreciation	0.17	0.17	0.17	0.50	0.17	0.33
	j. Other Expenses	0.70	0.69	0.79	1.77	2.25	4.17
	Total Expenses	4.15	37.11	3.70	48.35	21.00	69.55
5	Profit / (Loss) before exceptional items and tax (3 - 4)	12.52	(19.85)	18.72	3.92	45.05	16.25
6	Exceptional Items-(Expense)/Income	0.00	0.00	0.00	0.00	0.00	(0.25)
7	Profit / (Loss) before tax (5 ± 6)	12.52	(19.85)	18.72	3.92	45.05	16.00
8	Tax Expense						
	a) Current Tax	0.80	(1.87)	0.00	0.80	0.00	2.56
	b) Tax adjustment of Earlier Years	0.00	0.00	0.00	0.00	0.00	0.00
	c) Deferred Tax	(0.07)	0.80	0.00	0.53	0.00	1.59
	Total Tax Expense	0.73	(1.07)	0.00	1.33	0.00	4.15
9	Profit / (Loss) for the period (7 ± 8)	11.80	(18.78)	18.72	2.60	45.05	11.85
10	Other Comprehensive Income						
	(a) (i) Items that will not be reclassified to profit or loss	0.00	0.26	0.89	(2.23)	10.29	19.55
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	(2.56)	0.24	(3.21)	2.68	3.05
	(b) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (a+b)	0.00	2.82	0.65	0.98	7.62	16.50
11	Total Comprehensive Income for the period (9+10)	11.80	(15.96)	19.37	3.57	52.67	28.35
12	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1298.05	1298.05	1298.05	1298.05	1298.05	1298.05
13	Earnings Per Share (Not annualised)						
	(a) Basic	0.09	(0.14)	0.14	0.02	0.35	0.09
	(b) Diluted	0.09	(0.14)	0.14	0.02	0.35	0.09



NOTES

- 1) The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of Virat Leasing Limited ("the Company") at its meeting held on February 12, 2020. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the Quarter and Nine months ended on December 31, 2020.
- 2) These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3) The Company's primary business segments are reflected based on the principal business carried out i.e. Investment and Finance. All other activities of the Company revolve around the main business. The risk and returns of the Company is not associated with geographical segmentation, hence there is no secondary segment reporting based on geographical segmentation. As such there are no separate reportable segments as per Ind AS 108 ('Operating Segments') and thus, segment reporting under Regulation 33 of SEBI (LODR) Regulations, 2015 is not applicable.
- 4) The Company does not have any Exceptional item to report for the above period.
- 5) Other Comprehensive income includes impact of fair valuation of non-current investments. These items will not be reclassified to profit or loss.
- 6) The amounts reflected as "0" in the financial information are values with less than rupees one lakhs.
- 7) The figures of Previous periods have been re-grouped/re-arranged wherever necessary to make them comparable with those of the current period

Place : Kolkata
Date: February 12, 2021

For and on behalf of the Board of Directors



FOR VIRAT LEASING LIMITED

(Handwritten signature)
(Jitendra Kumar Goyal)
Director
DIN 00468744





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CIN "L65910WB1984PLC098684, Phone : (033) 2262 8782, E-mail : info@vll.co.in, Website : www.vll.co.in

Date: 12th February, 2021

To,
The Secretary,
BSE Limited
25th Floor, P J Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code -539167

Sub: Resignation of Ms. Veedhi Raja(DIN: 08142844) from the position of Non-Executive Independent Woman Director

Ref: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Ms. Veedhi Raja (DIN: 08142844), has stepped down from the position of Non-Executive Independent Woman Director of the Company from the closing of business hours of 12th February 2021. The Board of Directors of the Company appreciates her valuable contribution and support during her tenure as the Director of the Company. The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 appended below:

Sl. No.	Particulars	Details
1.	Reason for Change viz. Appointment, Resignation, Removal, death or otherwise;	Due to preoccupation in other activities and not being able to devote the time required to the Company.
2.	Date of Cessation	February 12, 2021
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationship between directors (in case of appointment of a director)	Not Applicable



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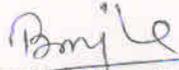
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Further pursuant to the Regulation 30 read with Schedule III - Part A- sub-clause (7B) of the Listing Regulations, Company has received confirmation from Ms. Veedhi Raja (DIN: 08142844) and there are no material reasons for her resignation other than those mentioned in her resignation letter.

This is for your information and record.

Thanking you.

Yours faithfully,
For Virat Leasing Limited


Brij Mohan Jha
Company Secretary & Compliance Officer

Encl: As above

VEEDHI RAJA
2/C N.S ROAD, BUILDING -5, FLOOR-2, LILUAH
SHANTINAGAR HSG SOCIETY,
HOWRAH- 711204

Date: 12/02/2021

To,
The Board of Directors,
Virat Leasing Limited
1, Crooked Lane 3rd Floor,
Room No-324 Kolkata 700069

Dear Sir/ Ma'am,

I would like to inform you that due to pre- occupation in other activities and unavoidable circumstances, I am resigning from the Board of Directors of Virat Leasing Limited immediately. My resignation is not for any other material reasons. Kindly accept my resignation letter and relieve me from the duties of the Directorship of the Company.

During the period of my association with the Company, I gained vital experience and faced many challenging opportunities which enriched my expertise.

I take this opportunity to thank the Chairman and the Board for their support and guidance during my tenure.

Thanking you,

Yours faithfully,

Veedhi Raja

Veedhi Raja

Director

DIN: 08142844