



PNC Infratech Limited

An ISO 9001 : 2015 Certified Company

Ref No: PNC/SE/97/22-23

Date: 14-02-2023

To,
The Manager
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 539150

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai- 400 051
NSE Symbol: PNCINFRA

Dear Sir,

Sub: Outcome of the Board meeting held on February 14, 2023

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in their meeting held on **Tuesday, February 14, 2023 at 12:30 P.M. and concluded at 04:10 P.M. *inter-alia*** considered, approved and taken on record the following:-

1. The Unaudited Standalone & Consolidated Financial Results for the quarter & nine months ended December 31, 2022;
2. Limited Review Report on the aforesaid Unaudited Standalone & Consolidated Financial Results for the quarter & nine months ended December 31, 2022;

The Unaudited Standalone & Consolidated Financial Results for the quarter & nine months ended December 31, 2022 alongwith Limited Review Report issued by M/s. NSBP & Co., Chartered Accountants, Statutory Auditors of the Company on the said results are attached herewith.

We request you to take the above information and documents on record.

Thanking you,

For PNC Infratech Limited

Tapan Jain
Company Secretary & Compliance Officer
ICSI M. No.: A22603

Encl: a/a



Corporate Office : PNC Tower,
3/22-D, Civil Lines, Bypass Road,
NH-2, Agra-282002

Tel. : 91-562-4054400 (30 Lines)
91-562-4070000 (30 Lines)

Fax : 91-562-4070011

Email : ho@pncinfratech.com

Regd. Office : NBCC Plaza, Tower II,
4th Floor, Pushp Vihar, Sector-V, Saket
New Delhi--110017 (India)

Tel. : 91-11-29574800 (10 Lines)
91-11-29566511, 64724122

Fax : +91-11-29563844

Email : delhioffice@pncinfratech.com
Web. : www.pncinfratech.com
CIN : L45201DL1999PLC195937

Independent Auditor's Review Report on unaudited quarterly and year to date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors of
PNC Infratech Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **PNC Infratech Limited** ('the Company') for the quarter ended December 31, 2022 and year to date period from April 1, 2022 to December 31, 2022 ("the Statement"), attached herewith, being prepared and submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended to date (the "Listing Regulations"), which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder, and other accounting principles generally accepted in India, read with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder including the amendment thereof and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of the terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

We did not review the interim financial information/ financial results of three joint operations included in the standalone unaudited interim financial results, whose results reflect total revenues of Rs.32,513.52 Lakhs and Rs.79,484.77 Lakhs, total net profit after tax of Rs.3.48 Lakhs and Rs.3.29 Lakhs and total



NSBP & CO.

comprehensive income of Rs.3.48 Lakhs and Rs.3.29 Lakhs for the quarter and year to date period ended December 31, 2022 respectively. The interim financial results of joint operations have been reviewed by the other auditor whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of joint operations, is based solely on the report of such other auditor and the procedures performed by us as stated in the paragraphs above.

Our conclusion on the standalone financial results is not modified in respect of the above matters.

For NSBP & Co.

Chartered Accountants

Firm Registration No. 001075N

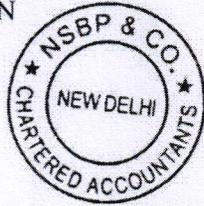


Subodh Kumar Modi

Partner

M. No. 093684

UDIN: 23093684BGXG10D3740



Place: New Delhi

Date: February 14, 2023

PNC INFRATECH LIMITED

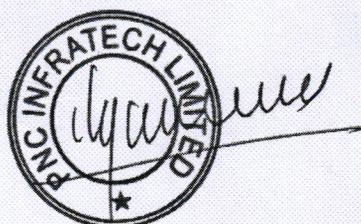
Registered Office: NBCC PLAZA, Tower II, 4th Floor, Pushp Vihar, Sector -5, New Delhi-110017

CIN: L45201DL1999PLC195937

E-mail: complianceofficer@pncinfratech.com Website: www.pncinfratech.com

Unaudited Standalone Statement of Financial Results for the Quarter and Nine Month ended December 31, 2022

Sr. No.	Particulars	₹ In lakhs (Except EPS)					
		Quarter ended			Nine month ended		Year ended
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	1,62,696.95	1,56,109.29	1,52,198.61	4,94,619.15	4,38,819.05	6,30,550.34
	b) Other income	976.97	1,048.87	1,055.15	2,775.92	4,573.95	5,423.59
	Total Income	1,63,673.92	1,57,158.16	1,53,253.76	4,97,395.07	4,43,393.00	6,35,973.93
2	Expenses						
	a) Cost of materials consumed/ Contract paid/ Concession fee	1,20,531.91	1,17,116.86	1,06,621.60	3,66,613.74	3,09,764.41	4,45,174.31
	b) Employee benefits expense	11,077.74	7,295.05	10,233.60	25,905.53	26,167.91	34,197.73
	c) Finance costs	1,619.80	1,545.43	2,082.18	4,912.60	6,314.94	8,014.55
	d) Depreciation and amortisation expense	2,776.10	2,743.00	3,355.00	8,211.30	9,784.21	12,991.01
	e) Other expenses	10,282.14	10,994.37	18,794.40	34,813.80	46,631.33	72,453.66
	Total expenses (a to e)	1,46,287.69	1,39,694.71	1,41,086.78	4,40,456.97	3,98,662.80	5,72,831.26
3	Total Profit before exceptional item and tax	17,386.23	17,463.45	12,166.98	56,938.10	44,730.20	63,142.67
4	Exceptional Item						
5	Total Profit before tax	17,386.23	17,463.45	12,166.98	56,938.10	44,730.20	63,142.67
6	Tax Expense						
	a) Current Tax	4,700.09	4,538.86	4,235.01	14,997.90	12,807.16	17,513.85
	b) Taxation in respect of earlier years	20.04	-	-	20.04	-	-
	c) Deferred tax charge/(credit)	(274.46)	(182.24)	(163.98)	(781.29)	960.49	845.70
	Total Provision for Taxation (a to c)	4,445.67	4,356.62	4,071.03	14,236.65	13,767.65	18,359.55
7	Net Profit/(Loss) after tax (5-6)	12,940.56	13,106.83	8,095.95	42,701.45	30,962.55	44,783.12
8	Other Comprehensive Income/ (Loss)						
	(i) Items that will not be reclassified to profit or loss (Net of taxes)	(81.53)	(81.54)	(2.06)	(244.60)	(6.21)	(326.13)
	(ii) Items that will be reclassified to profit or loss (Net of taxes)	-	-	-	-	-	-
	Total Comprehensive Income after Tax (7+8)	12,859.03	13,025.29	8,093.89	42,456.85	30,956.34	44,456.99
9	Paid-up equity share capital (Face value: ₹ 2 per share)	5,130.78	5,130.78	5,130.78	5,130.78	5,130.78	5,130.78
10	Other equity				3,70,064.70	3,15,389.90	3,28,890.55
11	Earnings per share - Basic & Diluted (₹) (Face value: ₹ 2 per share)	5.04	5.11	3.16	16.65	12.07	17.46
		(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	(Annualized)

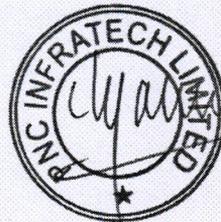


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Notes:

1. The above standalone results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 14, 2023.
2. The results for the quarter and nine months ended on December 31, 2022 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, read with SEBI Circular No CIR /CFD/ CMD1/44/2019 dated March 29, 2019 as amended and in terms of amendments made in SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. These results have been subjected to limited review by the Statutory Auditors of the Company.
3. The Company has only single reportable primary segment which is infrastructure development including project construction/execution activities.
4. Contract Revenue for nine months ended on December 31, 2022 includes Rs. 3701.52 lakhs (9MFY22 Nil) as bonus received for early completion of the project.
5. As permitted by paragraph 4 of Ind AS 108, "Operating Segments", notified under section 133 of the Companies Act, 2013, read together with the relevant rules issued thereunder, if a single financial report contains both consolidated financial results and the separate financial results of the parent, segment information need to be presented only on the basis of the consolidated financial results. Thus, disclosure required by Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 on segment wise revenue results and capital employed are given in consolidated financial results.
6. Figures for the previous periods have been regrouped/rearranged, wherever necessary.
7. The aforesaid un-audited standalone financial results will be uploaded on the Company's website www.pncinfratech.com and will also be available on the website of BSE Limited www.bseindia.com and the National Stock Exchange of India Limited www.nseindia.com for the benefit of the shareholders and investors.

Place: Agra
Date: February 14, 2023



For PNC Infratech Limited

Chakresh Kumar Jain
Chakresh Kumar Jain
Managing Director
(DIN: 00086768)

for

Independent Auditor's Review Report on unaudited quarterly and year to date Consolidated Financial Results of the Company, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
PNC INFRATECH LIMITED**

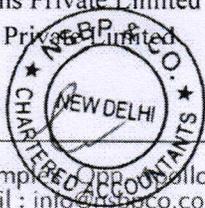
1. We have reviewed the accompanying statement of unaudited consolidated financial results of **PNC Infratech Limited** ('the Holding Company') and its subsidiaries including its step down subsidiaries (the Holding Company and its subsidiaries including its step down subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2022 and year to date period from April 01, 2022 to December 31, 2022 ('the Statement'), being prepared and submitted by the Holding Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date (The "Listing Regulations"), which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder, and other accounting principles generally accepted in India, read with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date, to the extent applicable.

4. This Statement includes the result of the following entities:

Subsidiaries/ step down subsidiaries

1. PNC Infra Holdings Limited
2. PNC Bareilly Nainital Highways Private Limited
3. Ferrovia Transrail Solutions Private Limited
4. PNC Raebareli Highways Private Limited



5. MP Highways Private Limited
 6. PNC Kanpur Highways Limited
 7. PNC Delhi Industrialinfra Private Limited
 8. PNC Kanpur Ayodhya Tollways Private Limited
 9. PNC Rajasthan Highways Private Limited
 10. PNC Chitradurga Highways Private Limited
 11. PNC Khajuraho Highways Private Limited
 12. PNC Bundelkhand Highways Private Limited
 13. PNC Triveni Sangam Highways Private Limited
 14. PNC Aligarh Highways Private Limited
 15. PNC Challakere (Karnataka) Highways Private Limited
 16. PNC Bithur Kanpur Highways Private Limited
 17. PNC Gomti Highways Private Limited
 18. PNC Unnao Highways Private Limited
 19. PNC Meerut Haridwar Highways Private Limited.
 20. Akkalkot Highways Private Limited (w.e.f. April 22, 2022)
 21. Awadh Expressway Private Limited (w.e.f. April 13, 2022)
 22. Hardoi Highways Private Limited (w.e.f. April 11, 2022)
 23. Kanpur Lucknow Expressway Private Limited (w.e.f. April 11, 2022)
 24. Sonauli Gorakhpur Highways Private Limited (w.e.f. April 21, 2022)
 25. Yamuna Highways Private Limited (w.e.f. April 25, 2022)
 26. Hathras Highways Private Limited (w.e.f. April 25, 2022)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6(a) and 6(c) below and management certified accounts referred to in paragraph 6(b) below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Companies Act, 2013, as amended read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. (a) We did not review the interim financial information/ financial results of 25 subsidiaries including step down subsidiaries whose financial information/financial results reflects total revenues of Rs.85,932.83 Lakhs and Rs.2,86,757.06 Lakhs, total net profit after tax of Rs.1,038.42 Lakhs and Rs.8,571.11 Lakhs, total comprehensive income of Rs.1,035.11 Lakhs and Rs.8,561.19 Lakhs for the quarter and year to date period ended December 31, 2022, respectively as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries including step down subsidiaries, is based solely on the review reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. All the figures stated above are before giving the effect of consolidation adjustments.



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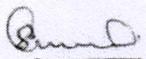
- (b) The Statement also Includes the interim financial information/ financial result of one subsidiary, whose financial information / financial results reflect total revenues Rs. Nil and Rs. Nil, total net loss after tax of Rs.9.86 Lakhs and Rs.25.63 Lakhs and total comprehensive loss of Rs.9.86 Lakhs and Rs.25.39 Lakhs for the quarter and year to date period ended December 31, 2022, respectively as considered in the consolidated unaudited financial results. Our report to the extent is based solely on the management certified financial results. This subsidiary is not considered material to the group. All the figures stated above are before giving the effect of consolidation adjustments.
- (c) We did not review the financial information/ financial results of three joint operations included in the consolidated unaudited financial results, whose results reflect total revenues of Rs.32,513.52 Lakhs and Rs.79,484.77 Lakhs, total net profit after tax of Rs.3.48 Lakhs and Rs.3.29 Lakhs and total comprehensive income of Rs.3.48 Lakhs and Rs.3.29 Lakhs for the quarter and year to date period ended December 31, 2022, respectively as considered in the Holding Company standalone unaudited financial result. The financial results of joint operations have been reviewed by the other auditor whose reports have been furnished to us by the management, and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of joint operations, is based solely on the report of other auditor and the procedures performed by us as stated in the paragraphs above.

Our conclusion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditors and the financial results certified by the Management.

For NSBP & Co.

Chartered Accountants

Firm Registration No. 001075N



Subodh Kumar Modi

Partner

M. No. 093684

UDIN: 23093684B61X610E2137



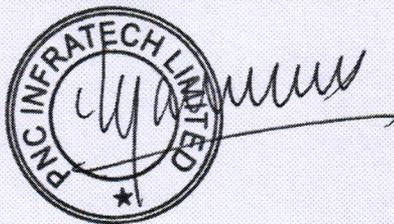
Place: New Delhi

Date: February 14, 2023

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2022

₹ In Lakhs (Except EPS)

S. No.	Particulars	Quarter ended			Nine months ended		Year Ended
		December 31, 2022 (Unaudited)	September 30, 2022 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2021 (Unaudited)	March 31, 2022 (Audited)
1	Income						
	a) Revenue from operations	1,80,328.08	1,79,506.52	1,72,181.69	5,65,122.93	4,98,201.53	7,20,803.56
	b) Other income	1,958.78	2,408.77	1,758.44	5,694.00	6,767.45	8,898.63
	Total Income	1,82,286.86	1,81,915.29	1,73,940.13	5,70,816.93	5,04,968.98	7,29,702.19
2	Expenses						
	a) Cost of material consumed/contract paid	1,19,280.71	1,24,749.70	1,07,162.58	3,73,458.42	3,10,878.95	4,37,826.97
	b) Employee benefit expenses	12,116.98	8,325.18	11,108.48	28,950.60	28,807.93	37,865.81
	c) Finance Cost	12,152.57	10,841.84	10,311.49	33,674.49	31,377.99	42,532.23
	d) Depreciation and amortization expenses	4,439.45	4,788.47	11,559.74	19,649.52	31,071.38	39,019.50
	e) Other expenses	14,457.33	13,791.03	21,373.78	43,769.80	53,104.35	91,663.42
	Total expenses (a to e)	1,62,447.04	1,62,496.22	1,61,516.07	4,99,502.83	4,55,240.60	6,48,907.93
3	Total Profit before exceptional item and tax	19,839.82	19,419.07	12,424.06	71,314.10	49,728.38	80,794.26
4	Exceptional Item	-	-	-	-	-	(185.00)
5	Total Profit before tax	19,839.82	19,419.07	12,424.06	71,314.10	49,728.38	80,609.26
6	Tax expenses						
	a) Current Tax	5,019.70	4,870.32	4,859.47	16,904.75	15,127.62	19,312.28
	b) Taxation in respect of earlier years	20.04	346.75	-	366.79	-	(409.43)
	c) Deferred Tax	831.02	989.71	(215.27)	2,795.69	2,329.19	3,663.44
	Total Tax expenses (a to c)	5,870.76	6,206.78	4,644.20	20,067.23	17,456.81	22,566.29
7	Net Profit from Continuing operation (5-6)	13,969.06	13,212.29	7,779.86	51,246.87	32,271.57	58,042.97
8	Profit/ Loss from discontinuing operation	-	-	-	-	-	-
	Tax expenses of discontinuing operations	-	-	-	-	-	-
	Net Profit/ Loss from discontinuing operations after tax	-	-	-	-	-	-
9	Share in Profit/(Loss) of Associates accounted for using equity method	-	-	517.91	-	1,052.28	-
10	Net Profit/(Loss) after tax (7-8+9)	13,969.06	13,212.29	8,297.77	51,246.87	33,323.85	58,042.97
11	Other Comprehensive Income (Net of taxes)						
	(i) Item that will not be reclassified to Profit & Loss (Net of Taxes)	(84.84)	(84.60)	(6.10)	(254.28)	(18.16)	(339.12)
	(ii) Item that will be reclassified to Profit & Loss (Net of Taxes)	-	-	-	-	-	-
	Total Comprehensive Income after Tax (10+11)	13,884.22	13,127.69	8,291.67	50,992.59	33,305.69	57,703.85
12	Paid-up Equity Share Capital (Face value of ₹ 2 each)	5,130.78	5,130.78	5,130.78	5,130.78	5,130.78	5,130.78
13	Other Equity	-	-	-	4,12,531.71	3,32,284.40	3,57,678.48
14	Earnings per share - Basic & Diluted (₹) (Face value of ₹ 2 each)	5.45	5.15	3.23	19.98	12.99	22.63
		(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	(Annualized)



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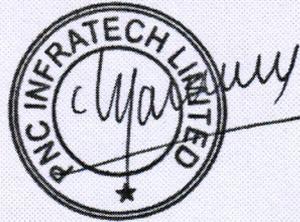
(₹ In Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Contract	1,56,004.11	1,43,436.77	1,49,099.99	4,65,009.50	4,33,752.13	6,13,668.37
Toll/Annuity	24,323.97	36,069.75	23,081.69	1,00,113.43	64,449.40	1,07,135.19
Total	1,80,328.08	1,79,506.52	1,72,181.68	5,65,122.93	4,98,201.53	7,20,803.56
Less: Inter-segment revenue	-	-	-	-	-	-
Net revenue from operations	1,80,328.08	1,79,506.52	1,72,181.68	5,65,122.93	4,98,201.53	7,20,803.56
Segment Results						
Contract	16,078.45	15,439.47	10,095.48	54,769.17	41,344.85	60,307.69
Toll/Annuity	13,955.16	12,412.67	10,881.63	44,525.42	32,994.07	53,935.17
Total	30,033.61	27,852.14	20,977.11	99,294.59	74,338.92	1,14,242.86
Less: Other unallocable expenditure	12,152.57	10,841.84	10,311.49	33,674.49	31,377.99	42,532.23
Add: Unallocable other income	1,958.78	2,408.77	1,758.44	5,694.00	6,767.45	8,898.63
Profit before tax and non-controlling interests	19,839.82	19,419.07	12,424.06	71,314.10	49,728.38	80,609.26
Segment Assets						
Contract	3,06,003.75	3,13,673.10	2,92,454.58	3,06,003.75	2,92,454.58	3,04,535.65
Toll/Annuity	8,69,412.38	8,21,211.56	7,55,877.83	8,69,412.38	7,55,877.83	7,59,951.92
Unallocated	-	-	-	-	-	-
	11,75,416.13	11,34,884.66	10,48,332.41	11,75,416.13	10,48,332.41	10,64,487.57
Segment Liabilities						
Contract	1,40,342.65	1,48,925.05	1,66,872.70	1,40,342.65	1,66,872.70	1,50,128.62
Toll/Annuity	6,22,576.42	5,87,346.77	5,44,061.59	6,22,576.42	5,44,061.59	5,51,571.79
Unallocated	-	-	-	-	-	-
	7,62,919.07	7,36,271.82	7,10,934.29	7,62,919.07	7,10,934.29	7,01,700.41

Notes on segment information :-

Business segments

Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Management evaluates the Company's performance and allocates resources based on analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

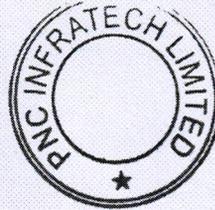


Notes:

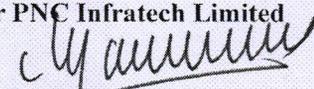
1. The above consolidated results have been reviewed by the Audit Committee, were approved by the Board of Directors at its meeting held on February 14, 2023.
2. The results for the quarter and nine months ended on December 31, 2022 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, read with SEBI Circular No CIR /CFD/ CMD1/44/2019 dated March 29, 2019 as amended and in terms of amendment made in SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. These results have been subjected to limited review by the statutory auditors of the Company.
3. Contract Revenue for nine months ended on December 31, 2022 includes Rs. 3701.52 lakhs (9MFY22 Nil) as bonus received for early completion of the project.
4. The group has disclosed business segment as primary segment. Segments have been identified taking into account the nature of work/services, risk, return and organisational structure. There were two segments as reportable segment i.e. EPC Contract and BOT (Toll and Annuity).
5. Figures for the previous periods have been regrouped / rearranged, wherever necessary.
6. The aforesaid un-audited consolidated financial results will be uploaded on the Company's website www.pncinfratech.com and will also be available on the website of BSE Limited www.bseindia.com and the National Stock Exchange of India Limited www.nseindia.com for the benefit of the shareholders and investors.

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Place: Agra
Date: February 14, 2023



For PNC Infratech Limited


Chakresh Kumar Jain
Managing Director
(DIN: 00086768)

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