

An ISO 9001 : 2015 Certified Company

Ref No: PNC/SE/59/21-22

Date: 13.11.2021

To, The Manager The Department of Corporate Services BSE Limited Floor 25, P.J. Towers, Dalal Street, Mumbai-400 001 Scrip code:539150 To, The Manager The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400 051 Scrip code: PNCINFRA

Dear Sir,

<u>Sub:</u> <u>Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,</u> <u>2015 – Un-Audited Standalone & Consolidated Financial Results of the Company for the</u> Quarter/Half Year ended September 30, 2021

Enclosed please find herewith the un-audited Standalone & Consolidated financial results of the Company for the quarter/half year ended 30th September, 2021 in terms of Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held today, the 13th day of November, 2021, commenced at 12:15 P.M. and concluded at 01:35 P.M., along with Limited Review Report of the Auditors thereon.

We request you to take note of the same.

Thanking you,

For PNC Infratech Limited

Tapan Jain

Company Secretary & Compliance Office ICSI M. No.: A22603

Encl: a/a



Corporate Office : PNC Tower, 3/22-D, Civil Lines, Bypass Road, NH-2, Agra-282002

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NSBP & CO. CHARTERED ACCOUNTANTS

Limited review report on the Unaudited Standalone Quarterly and Year to Date Financial Results of the PNC Infratech Limited under to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended for the quarter and six months' period ended September 30, 2021.

To The Board of Directors of PNC Infratech Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of **PNC Infratech Limited** (the "Company") for the quarter ended September 30, 2021 and year to date results for the period from April 1, 2021 to September 30, 2021 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended to date ("Listing Regulations").
- 2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Listing Regulations, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope then an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder including the amendment thereofand other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. (a) We did not review the financial information/ financial results of three joint operations included in the standalone unaudited financial results, whose results reflect total assets of Rs. 4,834.40 as at September 30, 2021, total revenues of Rs.6,313.08 Lakhs and Rs. 17,110.25 Lakhs, total net profit/(loss) after tax of Rs. (0.82 Lakhs) and Rs 36.25 Lakhs, total comprehensive income of Rs. (0.82 Lakhs) and Rs. 36.25 Lakh for the quarter ended on September 30, 2021 and for the period from April 1, 2021 to September 30, 2021 and cash inflow/(outflows) (net) of Rs. 418.57 lakhs for the period from April 1, 2021 to September 30, 2021. The financial results of joint operations have been reviewed by the other auditor whose reports have been furnished to us by the management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of joint operations, is based solely on the report of other auditor and the procedures performed by us as stated in the paragraphs above. Our conclusion on the statement is not modified in respect of the above matters.

(b) The figures for the quarter ended June 30, 2021 and September 30, 2020 and, half year ended September 30, 2020 and year ended March 31, 2021 are based on previously issued standalone financial results and annual standalone financial statements that were reviewed / audited by the predecessor auditors (vide their unmodified limited review report dated August 11, 2021 andNovember 02, 2020 and unmodified audit report dated June 25, 2021, respectively).

Our conclusion on the Statement are not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditors.

For NSBP & Co. Chartered Accountants Firm Registration No. 001075N

Saurabh Garg Partner Membership No.: 098315 UDIN: 21098315AAAAEH6068 Place: New Delhi Date: November 13, 2021

PNC Infratech Limited Registered Office : NBCC PLAZA, Tower II, 4th Floor, Pushp Vihar, Sector -5, New Delhi-110017 Email Contact : complianceofficer@pncinfratech.com CIN No. L45201DL1999PLC195937

Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended September 30, 2021

						₹।	n lakhs (Except EPS)				
				Star	Idalone						
Sr. No.	Destint		Quarter ended		Half ye	ar Ended	Year ended				
Sr. NO.	Particulars	September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	, March 31, 2021				
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited				
1	Income		18.1								
	a) Revenue from operations	1,61,501.54	1,25,118.90	1,05,345.55	2,86,620.44	1,95,871.55	4,92,541.86				
	b) Other Income	1,742.92	1,775.88	1,480.27	3,518.80	3,392.14	7,524.49				
	Total Income	1,63,244.46	1,26,894.78	1,06,825.82	2,90,139.24	1,99,263.69	5,00,066.35				
2	Expenses										
	a) Cost of materials consumed/ Contract Paid	1,14,584.53	88,558.28	74,975.29	2,03,142.81	1,40,495.92	3,49,652.93				
	b) Employee benefits expense	8,646.16	7,288.15	6,545.91	15,934.31	10,918.02	27,908.70				
	c) Finance Costs	2,429.28	1,803.48	2,179.49	4,232.76	4,707.98	7,710.86				
	d) Depreciation and amortization expense	3,279.90	3,149.31	2,722.13	6,429.21	5,423.51	11,238.39				
	e) Other expenses	16,108.75	11,728.18	9,615.49	27,836.93	18,271.50	47,705.03				
	Total expenses (a to e)	1,45,048.62	1,12,527.40	96,038.31	2,57,576.02	1,79,816.93	4,44,215.91				
3	Total Profit before exceptional item and tax	18,195.84	14,367.38	10,787.51	32,563.22	19,446.76	55,850.44				
4	Exceptional Item	-	-	-	-	-	-				
5	Total Profit before tax	18,195.84	14,367.38	10,787.51	32,563.22	19,446.76	55,850.44				
6	Tax Expense				,						
	a) Current Tax	4,784.54	3,787.61	4,028.43	8,572.15	7,322.78	20,058.39				
	b) Taxation in respect of earlier years	-	-	-	-		(81.40)				
	c) Deferred Tax	(126.09)	1,250.56	(167.82)	1,124.47	(814.86)	(321.17)				
	Total Provision for Taxation (a to c)	4,658.45	5.038.17	3,860.61	9,696.62	6,507.92	19,655.82				
7	Net Profit/(Loss) after tax (5-6)	13,537.39	9,329.21	6,926.90	22,866.60	12,938.84	36,194.62				
	Other Comprehensive Income (Net of taxes)		-,	0,020.00	22,000.00	12,550.04	50,154.02				
(i)	Item that will not be reclassified to Profit & Loss (Net of Taxes)	(2.08)	(2.07)	50.63	(4.15)	101.25	(7.20)				
(ii)	Item that will be reclassified to Profit & Loss (Net of Taxes)						(**==*)				
	· · · · · · · · · · · · · · · · · · ·	-	-	-	-	-	-				
	Total Comprehensive Income after Tax (7-8)	13,535.31	9,327.14	6,977.53	22,862.45	13,040.09	36,187.42				
	Paid-up Equity Share Capital (Face value of ₹ 2 each)	5,130.78	5,130.78	5,130.78	5,130.78	5,130.78	5,130.78				
10	Other Equity			11111111111111111111111111111111111111	3,07,296.01	2,62,568.93	2,85,716.26				
11 1	Earnings per share - Basic & Diluted (₹) (Face value of ₹ 2 each)	5.28	3.64	2.70	8.91	5.04	14.11				
		(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	(Annualized)				

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Standalone Balance Sheet As at September 30, 2021

			(₹ In Lakh)
	Particulars	As at September 30, 2021	As at March 31, 2021
		Unaudited	Audited
11	ASSETS) Non Current Assets		
	(a) Property, Plant and Equipment	61 707 51	CE 250 71
	(b) Capital work - in - Progress	61,797.51 104.54	65,350.71
	(c) Intangible Asset	212.94	341.59 223.83
	(d) Financial assets	212.54	223.03
	(i) Investments	75,709.85	74,649.85
	(ii) Loans	35,451.00	31,910.00
	(iii) Other Financial Assets	16,019.39	11,880.65
	(e) Deferred Tax Assets(Net)	1,129.20	2,252.28
	(f) Other Non - Current assets	25,959.50	26,965.34
	Sub Total (Non Current Assets)	2,16,383.93	2,13,574.25
(2)	Current Assets		
	(a) Inventories (b) Financial assets	40,241.55	35,359.48
	(i) Investments	27 220 11	10 049 61
	(i) Trade receivables	27,328.41 1,26,136.58	10,048.61 83,924.66
	(iii) Cash and Cash Equivalents	22,757.06	68,771.63
	(iv) Bank Balances other than (iii) Above	10,450.88	8,053.39
	(v) Loans	39,342.19	36,384.19
	(vi) Other Financial Assets	6,023.97	9,029.52
	(c) Other Current Assets	24,030.91	20,541.77
	Sub Total (Current Assets)	2,96,311.55	2,72,113.25
-	Total Assets	5,12,695.48	4,85,687.50
		0,22,000.10	1,00,007100
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	5,130.78	5,130.78
	(b) Other Equity	3,07,296.01	2,85,716.26
	Liabilities Sub Total (Equity)	3,12,426.79	2,90,847.04
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	20,288.63	25,285.51
	(ii) Lease Liabilities	161.00	188.46
	(iii) Other financial liabilities	31,364.44	25,413.36
	(b) Provisions	956.10	887.66
	(c) Other Non Current liabilities	45,012.01	16,655.23
	Sub Total (Non Current Liability)	97,782.18	68,430.22
	Current Liabilities		
	(a) Financial Liabilities	10.051.05	
	(i) Borrowings	13,254.86	14,638.22
	(ii) Lease Liabilities (iii) Trade Payables	117.66	180.22
	(a) Total Outstanding dues of Micro and Small enterprises	2,311.14	2,725.33
	(b) Total Outstanding dues of Creditor other than Micro and Small Enterprises	49,762.74	69,214.93
	(iii) Other Financial Liabilities	26,571.01	26,765.11
	(b) Other Current Liabilities	8,838.54	11,392.11
	c) Provisions	1,630.56	1,494.32
	Sub Total (Current Liability)	1,02,486.51	1,26,410.24
	Total Equity & Liabilities	5,12,695.48	4,85,687.50
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Standalone Cash flow Statement for the period ended September 30, 2021

Particulars Septer I A. Cash Flow from Operating Activities : Net Profit /(Loss) before tax as per Statement of Profit and Loss U	-	(₹ In Lakh
Net Profit /(Loss) before tax as per Statement of Profit and Loss	riod Ended mber 30, 2021 Inaudited	Period Ended September 30, 2020 Unaudited
	32,563.22	19,446.76
Adjustment for: Add/(Less):		
Finance Cost	2 265 97	2 0 2 2 0 1
Loss/(Profit) on Sale of Fixed Assets (Net)	3,365.87 (31.05)	3,933.01 5.21
Loss/ (Gain) on foreign exchange fluctuations (Net)	0.87	44.57
Interest Income	(1,024.39)	(1,068.95
Loss/ (Profit) on Fair valuation of Units of Mutual Fund (Net)	(111.87)	(385.57
Loss/(Profit) on Redemption of Units of Mutual Fund (Net)	(615.89)	(373.24
Provision for Gratuity & Leave Liability	206.83	178.14
Allowance for Expected Credit Loss	288.52	-
Depreciation and amortisation expenses	6,429.21	5,423.51
Operating Profit / (Loss) before working capital changes	41,071.32	27,203.44
Adjustment for Changes in Working Capital		8
(Increase)/Decrease in Inventories	(4,882.07)	6,207.47
Increase/(Decrease) in Trade Payable	(19,866.39)	18,447.05
Increase/(Decrease) in Other Current Liabilities	(2,811.10)	(17,155.37
Increase/(Decrease) in Non -Current Liabilities	34,466.29	(30,055.73
Increase/(Decrease) in Provisions	(7.69)	396.47
(Increase)/Decrease in Trade Receivable	(42,500.44)	3,482.49
(Increase)/Decrease in Non Current Assets	(5,044.36)	(574.63
(Increase)/Decrease in Current Assets	(3,218.81)	(1,067.19
Cash Generated from/(used) from operating activities	(2,793.24)	6,884.00
Direct Taxes Paid	(8,572.15)	(7,322.78
Cash Generated from/(used) from operating activities (A)	(11,365.39)	(438.78
B. Cash Flow from Investing Activities		
Purchase of Property, Plant & Equipment, CWIP & Intangible Assets	(3,833.34)	(610.55
Sale/ Amortisation of Property, Plant & Equipment & Intangible Assets	1,582.06	206.85
Purchase of Investments	(1,060.00)	(1,190.00
Share Application Money	(1,959.00)	(1,150.00)
Purchase of Mutual Fund	(88,700.00)	(25,000.00)
Proceeds from Sale of Mutual Fund	72,147.96	(25)000.00
Investment in term deposit & others bank balance	(2,397.49)	(908.99)
Interest Income	785.33	902.01
Net Cash (used in) / from Investing Activities (B)	(23,434.48)	(26,600.68)
C. Cash Flow from Financing Activities		
Proceeds from Term Loan Borrowings	4,786.22	2,069.10
Repayment of Term Loan Borrowings	(11,166.46)	(1,796.55)
Dividend Paid	(1,282.70)	(1,750.55)
Lease Payment including interest	(185.89)	(163.41)
Interest Expenses	(3,365.87)	(3,933.01)
Net Cash (used in) / from Financing Activities (C)	(11,214.70)	(3,823.87)
Net Cash Increase in cash & Cash equivalents (A+B+C)	(46,014.57)	(30,863.33)
Cash & Cash equivalents in beginning	68,771.63	68,223.59
Cash & Cash equivalents as at the end	22,757.06	37,360.26
II Cash & Cash equivalents included in Cash Flow Statement comprise of following		
Current Account	11,595.76	7,819.93
	11,006.72	29,416.85
Fixed Deposits	154.58	123.48
Fixed Deposits Cash on hand	22,757.06	37,360.26
Fixed Deposits Cash on hand Total		
Cash on hand Total		
Cash on hand Total II Reconciliation of Liabilities arising from Financing Activities		As at September
Cash on hand Total II Reconciliation of Liabilities arising from Financing Activities	ash Change	As at September 30,2021
Cash on hand Total II Reconciliation of Liabilities arising from Financing Activities	ash Change	• • • • • • • • • • • • • • • • • • •
Cash on hand Total III Reconciliation of Liabilities arising from Financing Activities Particulars As at March 31,2021 Cash Flow Non Cash Flow	ash Change - 95.87	30,2021
Cash on hand Total II Reconciliation of Liabilities arising from Financing Activities Particulars As at March 31,2021 Cash Flow Non Carent Borrowing Lease Liability 368.68 (185.89)	95.87	30,2021 33,543.49
Cash on hand Total II Reconciliation of Liabilities arising from Financing Activities Particulars As at March 31,2021 Cash Flow Non Carent Borrowing Lease Liability 368.68 (185.89)	-	30,2021 33,543.49 278.66 As at September 30,2020
Cash on hand Total II Reconciliation of Liabilities arising from Financing Activities Particulars As at March 31,2021 Cash Flow Non Car Non Current Borrowing 39,923.73 (6,380.24) Lease Liability 368.68 (185.89)	95.87	30,2021 33,543.49 278.66 As at September

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Notes:

- 1. The above standalone results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 13, 2021.
- 2. The results for the quarter and half year ended on September 30, 2021 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, read with SEBI Circular No CIR /CFD/ CMD1/44/2019 dated March 29, 2019 as amended and in terms of amendments made in SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. These results have been subjected to limited review by the Statutory Auditors of the Company.
- **3.** The Company has only single reportable primary segment which is infrastructure development including project construction/execution activities.
- 4. The Company has reassessed the option of tax regime available under section 115BAA of the Income Tax Act, 1961 and intends to transition of the new tax. Accordingly, the Company has reversed the Minimum Alternative Tax (MAT) credit amounting to Rs. 1041.09 Lakhs.
- 5. The Company, along with its wholly owned subsidiary, PNC Infra Holdings Limited and other partners/promoters, on 1st April, 21, has entered into a 'Share Purchase Agreement' and other related transaction documents inter alia for sale its entire stake of 35% (which includes 19.88% stake held by PNC Infra Holdings Ltd., a Wholly Owned Subsidiary of Company) in Ghaziabad Aligarh Expressway Private Limited, an "Associate" of the Company to Cube Highways and Infrastructure Pte Ltd ("Cube Highways"). The consummation of proposed transaction is subject to receipt of applicable regulatory and other approvals and complying with the conditions precedent, more specifically laid down in the Share Purchase Agreement.
- 6. Figures for the previous periods have been regrouped/rearranged, wherever necessary.
- 7. The aforesaid un-audited standalone financial results will be uploaded on the Company's website www.pncinfratech.com and will also be available on the website of BSE Limited www.bseindia.com and the National Stock Exchange of India Limited www.nseindia.com for the benefit of the shareholders and investors.

Place: Agra Date: November 13, 2021

For PNC Infratech Limited allelle ECA Chakresh Kumar Jain Managing Director (DIN: 00086768)

NSBP & CO. CHARTERED ACCOUNTANTS

Limited Review Report on the unaudited consolidated quarterly and year to date Financial Results of the Company under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended for the quarter and six months' period ended September 30, 2021.

To The Board of Directors of PNC Infratech Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results (the "Statement") of **PNC Infratach Limited** (the "Parent Company") and its subsidiaries including step down subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group"), its share of net profit/ (loss) after tax including other comprehensive profit/(loss) of its associates for the quarter ended September 30, 2021 and year to date results for the period from April 01, 2021 to September 30, 2021("the Statement"), being prepared and submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("Listing Regulation").
- 2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and other accounting principles generally accepted in India, read with the Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date, to the extent applicable.



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4. The Statements includes the results of the following entities:

(a) Subsidiaries/step down subsidiaries:

- 1. PNC Infra Holdings Limited
- 2. PNC Bareilly Nainital Highways Private Limited
- 3. Ferrovia Transrail Solutions Private Limited
- 4. PNC Raebareli Highways Private Limited
- 5. MP Highways Private Limited
- 6. PNC Kanpur Highways Limited
- 7. PNC Delhi Industrial Infra Private Limited
- 8. PNC Kanpur Ayodhya Tollways Private Limited
- 9. PNC Rajasthan Highways Private Limited
- 10. PNC Chitradurga Highways Private Limited
- 11. PNC khajuraho Highways Private Limited
- 12. PNC Bundelkhand Highways Private Limited
- 13. PNC Triveni Sangam Highways Private Limited
- 14. PNC Aligarh Highways Private Limited
- 15. PNC Challakere (Karnataka) Highways Private Limited
- 16. PNC Bithur Kanpur Highways Private Limited
- 17. PNC Gomti Highways Private Limited
- 18. PNC Unnao Highways Private Limited
- 19. PNC Meerut Haridwar Highways Private Limited

(b) Associates:

- 1. Ghaziabad Aligarh Expressway Private Limited
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6-below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation , including the manner in which it is to be disclosed, or that it contains any material misstatement.



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6. (a) We did not review the financial information/ financial results of 18 subsidiaries whose consolidated unaudited financial results reflect total assets of Rs. 8,60,136.60 Lakhs as at September 30, 2021 and total revenue of Rs. 88,377.59 Lakhs and Rs. 1,73,966.68 Lakhs, total net profit /(loss) after tax of Rs. (399.72 Lakhs) and Rs. 1,563.09 Lakhs, total comprehensive income/ (loss) of Rs. (403.74 Lakhs) and Rs. 1,555.03 Lakhs, for the quarter ended September 30, 2021, and for the period from April 1, 2021 to September 30, 2021 respectively and cash Inflows/ (outflows) (net) of Rs. (3,934.90 Lakhs) for the period from April 1, 2021 to September 30, 2021 as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the review reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. All the figures stated above are before giving the effect of consolidation adjustments.

(b) The Statement also Include the financial information/ financial result of one subsidiary, which have not been reviewed by their auditor, whose financial results reflect total assets of Rs. 1,322.45 Lakhs as at September 30, 2021 and total revenue of Rs. 192.27 Lakhs and Rs. 192.27 Lakhs, total net profit /(loss) after tax of Rs.68.59 Lakhs and Rs. 62.02 Lakhs, total comprehensive income/ (loss) of Rs. 68.73 Lakhs and Rs. 62.16 Lakhs, for the quarter ended September 30, 2021 and for the period from April 1, 2021 to September 30, 2021 respectively and cash Inflows/(outflows) (net) of Rs. 83.95 Lakhs for the period from April 1, 2021 to September 30, 2021 as considered in the consolidated unaudited financial results, Our report to the extent it concern the subsidiary, on the unaudited quarterly and year to date is based solely on the management certified financial results. This subsidiary is not considered material to the group. All the figures stated above are before giving the effect of consolidation adjustments.

(c) We did not review the financial information/ financial results of one associate whose consolidated unaudited financial results reflect total net profit/(loss) after tax of Rs.117.05 Lakhs and Rs. 1,526.76 Lakhs, total comprehensive income/ (loss) of Rs. 117.05 Lakhs and Rs. 1,526.76 Lakhs, for the quarter ended September 30, 2021 and for the period from April 1, 2021 to September 30, 2021 respectively as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the review reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

(d) We did not review the financial information/ financial results of three joint operations included in the standalone unaudited financial results, whose results reflect total assets of Rs. 4,834.40 as at September 30, 2021, total revenues of Rs.6,313.08 Lakhs and Rs. 17,110.25 Lakhs, total net profit/(loss) after tax of Rs. (0.82 Lakhs) and Rs 36.25 Lakhs, total comprehensive income of Rs. (0.82 Lakhs) and Rs. 36.25 Lakh for the quarter ended on September 30, 2021 and for the period from 1st April 2021 to September 30, 2021 and cash Inflows/ (outflows) (net) of Rs. 418.57 lakhs for the period from April 1, 2021 to September 30, 2021, as considered in the respective standalone unaudited financial result of the entities included in the Group. The financial results of joint operations have been reviewed by the other auditor whose reports have been furnished to us by the management, and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of joint operations, is based solely on the report of other auditor and the procedures performed by us as stated in the paragraphs above.



(e) The figures for the quarter ended June 30, 2021 and September 30, 2020 and half year ended September 30, 2020 and year ended March 31, 2021 are based on previously issued consolidated financial results and annual consolidated financial statements that were reviewed / audited by the predecessor auditors (vide their unmodified limited review report dated August 11, 2021 and November 02, 2020 and unmodified audit report dated June 25, 2021, respectively).

Our conclusion on the Statement is not modified in respect of the above matters with respect of reliance on the work done and the report of the other auditors.

For NSBP & Co. Chartered Accountants Firm Registration No. 001075N

NEW DELHI Saurabh Garg

Partner Membership No: 098315 UDIN: 21098315AAAAEI3578 Place: New Delhi Date: November 13, 2021

Registered Office : NBCC PLAZA, Tower II, 4th Floor, Pushp Vihar, Sector -5, New Delhi-110017

Email Contact : complianceofficer@pncinfratech.com

CIN: L45201DL1999PLC195937

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND HALF YEARLY ENDED SEPTEMBER 30, 2021

	₹ In Lakhs (Ez									
		2		Consol			Year Ended			
Sr. No.	Particulars		Quarter Ended		Half Yea	rly Ended	Year Ended			
		September 30, 2021 (Unaudited)	June 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)	March 31, 2021 (Audited)			
1	Income									
	a) Revenue from operations	1,79,769.25	1,46,250.60	1,24,846.48	3,26,019.85	2,34,127.59	5,78,756.85			
	b) Other Income	2,778.38	2,230.63	2,258.28	5,009.01	5,286.41	11,132.44			
	Total Income	1,82,547.63	1,48,481.23	1,27,104.76	3,31,028.86	2,39,414.00	5,89,889.29			
2	Expenses	5 a				2,33,414.00	5,05,005.25			
	a) Cost of material consumed/contract paid	1,14,972.64	88,743.72	75,276.54	2,03,716.37	1,40,992.25	2 50 014 27			
	b) Employee benefits expense	9,577.71	8,121.74	7,254.36	17,699.46	12,203.95	3,50,914.27			
	c) Finance Costs	10,747.65	10,318.85	11,029.36	21,066.50	22,676.32	30,728.24			
	d) Depreciation and amortization expense	9,659.25	9,852.39	9,223.35	19,511.64		42,606.71			
	e) Other expenses	18,602.28	13,128.30	11,919.66	31,730.57	16,702.72 21,848.49	36,324.63			
	Total expenses (a to e)	1,63,559.53	1,30,165.00	1,14,703.28	2,93,724.54	21,848.49	55,327.55			
3	Total Profit before exceptional item and tax	18,988.10	18,316.23	12,401.48	37,304.32		5,15,901.40			
4	Exceptional Item		-	12,401.48	57,504.52	24,990.27	73,987.89			
5	Total Profit before tax	18,988.10	18,316.23	12,401.48	37,304.32	24 000 27	-			
6	Tax Expense		10,010,20	12,401.40	57,504.52	24,990.27	73,987.89			
	a) Current Tax	5,354.98	4,913.17	4,646.42	10,268.14	8,674.07	22 221 74			
	b) Taxation in respect of earlier years	-	-	-,0+0.+2	10,208.14	8,074.07	23,321.74			
	c) Deferred Tax	426.88	2,117.58	(23.95)	2,544.46	- (941.81)	(76.70) 1,479.29			
	Total Provision for Taxation (a to c)	5,781.86	7,030.75	4,622.47	12,812.60	(941.81) 7,732.26	24,724.33			
7	Net Profit from Continuing operation (5-6)	13,206.24	11,285.48	7,779.01	24,491.72	17,258.01	49,263.56			
8	Profit/ Loss from discontining operation	-		-		17,256.01	49,203.30			
	Tax expenses of discontining operation	· _								
	Net Profit/ Loss from discontining operation after tax	-	-	-	-	-	-			
9	Share in Profit /(Loss) of Assiciates accounted for using equity method	40.97	493.40	86.61	534.37	(217.74)	426.69			
10	Net Profit/(Loss) after tax (7-8-9)	13,247.21	11,778.88	7,865.62	25,026.09	17,040.27	49,690.25			
11	Other Comprehesive Income (Net of taxes)		22,770.000	7,000.02	25,020.05	17,040.27	49,090.25			
(i)	Item that will not be reclassified to Profit & Loss (Net of Taxes)	(5.96)	(6.10)	64.77	(12.06)	120.21	(22.05)			
(ii)	Item that will be reclassified to Profit & Loss (Net of Taxes)	-	(0.10)	04.77	(12.06)	129.21	(23.05)			
	Total Comprehesive Income after Tax (10-11)	13,241.25	11,772.78	7,930.39	- 25,014.03	17 160 40	-			
12	Paid-up Equity Share Capital (Face value of ₹ 2 each)	5,130.78	5,130.78	5,130.78	5,130.78	17,169.48 5,130.78	49,667.20			
13	Other Equity	5,200.70	5,150.76	5,150.78	3,23,978.33	2,67,497.18	5,130.78 3,00,185.23			
	Earnings per share - Basic & Diluted (₹)		· Paragona Colo			2,07,497.18	5,00,185.23			
14	(Face value of ₹ 2 each)	5.16	4.59	3.07	9.76	6.64	19.37			
	• • • • • • • • • • • • • • • • • • • •	(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	(Annualized)			

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PNC INFRATECH LIMITED CIN: L45201DL1999PLC195937 CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2021

			(₹ In Lakh
	Particulars	As at September 30, 2021	As at March 31, 2021
	ETS		
	n - current assets		
(a)	Property, plant and equipments	62,164.50	65,745.2
(b)	Capital work-in-progress	104.54	341.5
(c)	Intangible Assets	1,00,988.09	1,13,949.7
(d)	Financial assets		
	(i) Investments	4,599.11	4,064.7
	(ii) Trade receivables	4,80,309.37	4,04,307.3
	(iii) Other Financial Assets	9,103.69	12,398.0
(e)	Deferred Tax Asset	1,611.10	4,151.0
(f)	Other Non - current assets	78,106.97	71,564.3
	Sub Total (Non Current assets)	7,36,987.37	6,76,522.0
(2) Curi	rent assets	· · · · ·	
(a)	Inventories	40,241.55	35,359.4
(b)	Financial assets		
	(i) Investments	77,490.51	53,795.0
	(ii) Trade receivables	58,590.85	39,278.5
	(iii) Cash and cash equivalents	34,823.15	84,688.6
	(iv) Bank balances other than above	14,810.87	9,763.3
	(v) Loans	27,929.56	27,971.5
	(vi) Other Financial Assets	4,841.35	5,624.0
(c)	Other current assets	37,861.66	24,521.9
	Sub Total (Current assets)	2,96,589.50	2,81,002.7
	Total Assets	10,33,576.87	9,57,524.8
3) EQU	ITY AND LIABILITIES		
(a)	Equity share capital	5,130.78	5,130.7
(b)	Other equity	3,23,978.33	3,00,185.2
	ty Attributable to Owners	3,29,109.11	3,05,316.0
	Controlling Interest	(17.11)	(47.5
	Sub Total (Equity)	3,29,092.00	3,05,268.5
4) LIAB	ILITIES		
	- current liabilities		
(a)	Financial liabilities		
	(i) Borrowings	3,99,229.50	3,73,489.1
	(ii) Lease Liabilities	161.00	188.4
	(iii) Trade Payables	27,655.74	41,585.7
	(iv) Other financial liabilities	31,370.91	25,424.2
(b)	Provisions	29,965.33	28,021.6
(c)	Other non - current liabilities	70,992.74	19,992.9
	Sub Total (Non Current Liability)	5,59,375.22	4,88,702.1
	ent liabilities		
(a)	Financial liabilities		т. Т
	(i) Borrowings	44,949.52	45,359.2
	(ii) Lease Liabilities	117.66	180.2
	(iii) Trade payables		
	(a) Outstanding dues to Micro and small enterprises	2,311.13	2,725.3
	(b) Outstanding dues to other than Micro and small enterprises	50,416.52	69,884.1
	(iv) Other financial liabilities	28,348.40	28,551.9
	Other current liabilities	12,479.87	12,279.5
(b)	Provisions	6,486.55 1,45,109.65	4,573.6 1,63,554.1
(b) (c)	Sub Total (Current Liability)	1,75,105.05	
	Sub Total (Current Liability)		A 182
	Sub Total (Current Liability) Total Equity & Liabilities	10,33,576.87	9,57,524.8 9

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PNC Infratech Ltd. Registered Office: NBCC Plaza, Tower-II, 4th Floor, Pushp Vihar, Sector-5, New Delhi-110017 Email Contact : complianceofficer@pncinfratech.com CIN: L45201DL1999PLC195937

(₹ In						
Particulars		Quarter Ended		Half Yea	r Ended	Year ended
Farticulars	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
· · · · · · · · · · · · · · · · · · ·	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Contract	1,59,399.21	1,25,252.93	1,02,876.00	2 94 652 14	1 02 402 44	
Toll/Annuity	20,370.04	20,997.67	21,970.48	2,84,652.14	1,93,402.14	
Total	1,79,769.25	1,46,250.60	1,24,846.48	41,367.71	40,725.45	
Less: Inter-segment revenue	_,, 0,, 00120	1,40,200.00	1,24,040.40	3,26,019.85	2,34,127.59	5,78,756.85
Net revenue from operations	1,79,769.25	1,46,250.60	- 1,24,846.48	- 3,26,019.85	- 2,34,127.59	- 5,78,756.85
Segment Results						
Contract	16,726.92	14,522.45	8,503.11	31,249.37	17 700 00	50 000 00
Toll/Annuity	10,230.45	11,882.00	12,669.46	22,112.45	17,766.09	50,202.30
Total	26,957.37	26,404.45	21,172.57	53,361.82	24,614.08	55,259.85
Less: Other unallocable expenditure	10,747.65	10,318.85	11,029.35	21,066.50	42,380.17	1,05,462.15
Add: Unallocable other income	2,778.38	2,230.63	2,258.28	5,009.01	22,676.31	42,606.70
Profit before tax and non-controlling interests	18,988.10	18,316.23	12,401.50	37,304.33	5,286.41 24,990.27	11,132.44
-			12,401.50	57,504.55	24,990.27	73,987.89
Segment Assets						
Contract	3,06,883.77	3,18,651.72	2,73,420.89	3,06,883.77	2,73,420.89	3,08,097.08
Toll/Annuity	7,26,693.11	6,84,940.71	6,13,858.78	7,26,693.11	6,13,858.78	6,49,427.74
Unallocated	-	-	-		-	0,43,427.74
	10,33,576.88	10,03,592.43	8,87,279.67	10,33,576.88	8,87,279.67	9,57,524.82
Segment Liabilities					0,07,27,5107	5,57,524.02
Contract	1,52,403.68	1,56,560.66	1,57,939.27	1,52,403.68	1,57,939.27	1,71,655.46
Toll/Annuity	5,52,081.20	5,29,901.15	4,56,712.47	5,52,081.20	4,56,712.47	4,80,600.84
Unallocated		-	-	-,,120	-	-,00,000.04
	7,04,484.88	6,86,461.81	6,14,651.74	7,04,484.88	6,14,651.74	6,52,256.30
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Notes on segment information :-

Business segments

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Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Management evaluates the company's performance and allocates resources based on ananalysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

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PNC INFRATECH LIMITED CIN: L45201DL1999PLC195937 CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2021

Venture September 30, 2021 September 30, 2021 September 30, 2021 September 30, 2021 (A) CASH FLOW FROM OPERATING ACTIVITIES			(₹ In Ial
Net Profit before tax and exceptional items 37,304.32 24,7 Adjustments for: Depreciation and smortization expenses 19,511.64 115,7 Finance cost 11,022.60 22,066.50 22,6 Interest income (1,022.62) (1,33 Loss/(Profit) on Sale of Property, plant and equipments/Net) (2,097.43) (1,6 Gain on fair valuation of Investments 52,62 (5 Share in Loss/(Profit) on Sale of Property, plant and equipments/Net) (2,097.43) (1,6 Gain on fair valuation of Investments 28,52 (6) (1,62.50) (1,62.50) Non -cast Items (0,64.10) (1,62.50) (2,62.71) 59,22 Adjustments for changes in Working Capital 1: (1,62.50) (4,82.06) (6,2.2) (Increase/(Decrease in Inventories (4,82.06) (6,2.2) (1,7.24.24.31) (7,1.1) (Increase/(Decrease in Onther Assets (1,2.74.24.32) (7,2.4.24.32) (7,2.4.24.32) (7,2.4.2.43) (7,2.4.2.43) (7,2.4.2.43) (7,2.4.2.43) (7,2.4.2.43) (7,2.4.2.43) (7,2.4.2.43) (7,2.4.2.43) (7,2.4.2.43)	Particulars		Period Ended September 30, 20
Adjustments for: 19,511.64 116,7 Depreciation and anoritation expenses 19,511.64 116,7 Finance cost 10,022.62 (1,022.62) Interest income (2,0745) (1,6 Loss/(Profit) on Sale of Investments 22,06650 22,06 Share in Loss/(Profit) of Associate 2 2 Remeasurement of Defined Benft Obligation - 2 Adjustments for changes in Working Capital Changes 73,161.57 59,2 Non-cash items (1,023.50) (6,03) (Increase//Decrease in Inventories (4,882.06) 6,2 (Increase//Decrease in Inventories (4,882.06) 6,2 (Increase//Decrease in Inventories (1,028.24) (6,03) (Increase//Decrease in Inventories (1,028.24) (6,03) (Increase//Decrease in Inventories (3,81.188) 30 Increase//Decrease in Other Assets (1,228.35) 3.2 Increase//Decrease in Other Financial Assets (1,228.34) (2,44) Increase//Decrease in Other Financial Lubilities 5,63.10 (3,81.188) 30 Increase//Decrease in Other Financial Lubilities 5,63.20 (5,67.9.33) (1,66.33) (Increase//Decrease in Other Financial Lubilities (26,28.33) (1,66.33) (2,67.33)	(A) CASH FLOW FROM OPERATING ACTIVITIES	s	
Depreciation and amoritation expenses19,511.6411,67Finance cost(1,082.62)(2,0Interest income(1,082.62)(1,0Loss/(Profit) on Sale of Property, plant and equipments(Net)(2,097.45)(1,0Gain on fair valuation of investments2,26.2(5Share in Loss/(Profit) on Sale of Property, plant and equipments(Net)2,28.52(1,0Movance for Expected Credit Loss2,28.52(1,0Non-cash items(1,22.50)(1,6Operating Profit Before Working Capital Changes73,161.5759,22Increase/(Decrease in Tode Receivables(9,500.2.81)(60.3)(Increase)/Decrease in Tode Receivables(1,23.50)(1,6Increase/(Decrease) in Other Assets(1,7,24.23)(1,7,24.23)(Increase)/Decrease in Other Assets(1,23.50)(2,6(Increase)/Decrease in Other Assets(1,23.53)(2,6Increase/(Decrease) in Other Financial Liabilities5,653.106,5Direct Taxes Paid(1,0,063.13)(7(Increase)/Decrease in Other Assets(1,0,063.13)(7(Increase)/Decrease) in Other Financial Liabilities2,6,29.2,33(1,6,6Nercese/(Decrease) in Other Financial Liabilities(1,0,063.13)(7(Increase)/Decrease) in Other Financial Liabilities(2,6,29.2,33)(1,7(Increase)/Decrease) in Other Financial Liabilities(2,6,29.2,33)(1,7(Increase)/Decrease) in Other Financial Liabilities(2,6,29.2,33)(1,7(Increase)/Decrease) in Other Financial Liabilities(2,6,	Net Profit before tax and exceptional items	37,304.32	24,772
Finance cost21,066.5022,0Interest income(1,082,62)(1,3Loss/(Profit) on Sale of Programments/Net)(3,13,15)(3,13,15)Gain on fair valuation of investments(2,097,45)(1,6Share in Loss/(Profit) of Sale of Programments/Net)(3,13,15)(3,13,15)Allowance for Expected Credit Loss288,52(1,6One cash items(1,43,25)(1,6,15)Other non-operating income(1,22,350)(1,5,15)Other non-operating income(1,23,250)(1,5,15)Increase/(Decrease) in Trade Receivables(9,60,21,31)(6,6,2,1)(Increase)/Decrease in Other Financial Assets(1,7,34,24)(7,1,1)(Increase)/Decrease in Other Financial Assets(1,33,23,18)30,0Increase/(Decrease) in Tade Receivables(3,31,18)30,0Increase/(Decrease) in Tade Receivables(3,34,18)30,0Increase/(Decrease) in Tade Receivables(3,34,18)30,0Increase/(Decrease) in Tade Receivables(3,34,18)30,0Increase/(Decrease) in Tade Receivables(2,6,32,33)(7,7)(Increase/Decrease) in Tade Receivables(2,6,32,33)(1,6,6,1,39)(Increase/Decrease) in Tade Receivables(2,6,32,33)(1,6,6,1,39)(Increase/Decrease) in Tade Receivables(2,6,32,33)(1,6,6,1,39)(Increase/Decrease) in Tade Receivables(2,6,32,33)(1,6,6,1,39)(Increase/Decrease) in Cabe Reveita and Provisions(2,6,32,33)(1,6,6,1,39)(Increase/Decrease) in Cabe Reveita and Provisions(2,6,32,33) </td <td>Adjustments for:</td> <td></td> <td></td>	Adjustments for:		
Finance cost21,066.5022,0Interest income(1,082,62)(1,3Loss/(Profit) on sale of Programments(Net)(2,097,45)(1,6Loss/(Profit) on sale of Programments(2,097,45)(1,6Share in Loss/(Profit) of Sale of Programments (Net)(3,13,15)(3,13,15)Share in Loss/(Profit) of Sale of Programments (Net)(3,13,15)(3,13,15)Allowance for Spected Credit Loss(2,85,22)(1,6,15)Other non-operating income(1,82,35)(1,6,15)Other non-operating income(1,82,35)(1,6,15)Increase/(Decrease in Trade Receivables(9,5,02,81)(6,6,2,1)(Increase)/Decrease in Trade Receivables(3,3,81,88)30,0Increase/(Decrease) in Trade Receivables(3,3,81,88)30,0Increase/(Decrease) in Trade Receivables(3,3,81,88)30,0Increase/(Decrease) in Trade Receivables(3,3,81,88)30,0Increase/(Decrease) in Trade Receivables(2,6,329,53)(1,6,6,1,39)Increase/(Decrease) in Trade Receivables(2,6,329,33)(1,6,6,1,39)Increase/(Decrease) in Cher Financial Liabilities(2,6,329,33)(1,6,6,1,39)Increase/(Decrease) in Cher Financial Liabilities(2,6,329,33)(1,6,6,1,39)	Depreciation and amortization expenses	19,511.64	16,702
Interest income(1,082,62)(1,1Loss/(Profit) on Sale of Property, plant and equipments(Net)(2,097,45)(1,6)Loss/(Profit) on Sale of Property, plant and equipments(Net)(3,105)(1,6)Gain on fair valuation of Investments25,62(5)Share in Loss/(Profit) of Associate22Remeasurement of Defined Benefit Obligation-1Allowance for Expected Credit Loss(0,411)(1,628,250)(1,6)Other non-operating income(1,823,50)(1,6)Operating Profit Before Working Capital Changes(3,811,88)(6)(Increase)/Decrease in Inventories(4,882,06)6,2(Increase)/Decrease in Other Assets(1,7,342,43)(7)(Increase)/Decrease in Other Assets(1,7,342,43)(7)(Increase)/Decrease in Other Assets(1,7,342,43)(2)Increase/(Decrease) in Tack Receivables(6,601,39)(7)Increase/(Decrease) in Tack Payables(16,661,39)(7)Increase/(Decrease) in Other Financial Liabilities(26,229,53)(16,661,39)(P)Cash Generated from Operating activities(3,431,81)30(Increase)/Decrease) in Other Financial Liabilities(26,229,53)(16,661,39)(P)Net Cash Generated from Operating activities(26,229,53)(16,661,39)(P)Net Cash Generated from Operating activities(26,229,53)(16,661,39)(P)Net Cash Generated from Operating activities(26,229,53)(16,661,39)(P)Net Cash Generated from Operating activities<		21,066.50	22,676
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Increase/(Decrease) in Other Liabilities and Provisions55,230.54(24,4Increase/(Decrease) in Other Financial Liabilities56,63.106,3Cash Generated From Operating activities(16,661.39)(7,9Direct Taxes Paid(10,268.14)(8,6Net Cash Generated from Operating activities(26,329.53)(16,6(B)CASH FLOW FROM INVESTING ACTIVITIES(26,329.53)(16,6Purchase of Property, plant & equipments(6,079.33)(7(including Capital work in progress)3,439.732Sale of Property, plant & equipments1,25,660.5558,9Purchase of Investments(1,47,253.12)(92,9Bank balances not considered as Cash & cash equivalents(1,47,253.12)(192,9Dank balances not considered as Cash & cash equivalents(1,47,253.12)(192,9Correct Cash Generating income1,823.501,6Loans (given)/realised1,082.621,3Interest Income (Includes Interest on Arbitration award)1,082.621,3Net Cash Used in Investing Activities(26,331.53)(30,00)(C)CASH FLOWS FROM FINANCING ACTIVITIES47,001.1144,9Repayment of Long Term Borrowings(1,21,670.50)(12,26,12,30)(Lease payment of Long Term Borrowings(1,21,86,50)(12,26,12,30)(Lease payment of Long Term Borrowings(1,21,86,70,50)(14,87,70)Net Cash Used in Financing Activities2,795,527,33Net Increase/(Decrease) in Cash & Cash Equivalents(49,865,52)(49,865,52) <t< td=""><td></td><td>1,532.58</td><td>3,05</td></t<>		1,532.58	3,05
Increase/(Decrease) in Other Financial Liabilities5,653.106,3Cash Generated from Operating activities(16,061.39)(7,9)Direct Taxes Paid(10,268.14)(8,6)Net Cash Generated from Operating activities(26,329.53)(16,6)(B)CASH FLOW FROM INVESTING ACTIVITIES(6,079.33)(7)Purchase of Property, plant & equipments(6,079.33)(7)(including Capital work in progress)3,439.732Sale of Property, plant & equipments3,439.732Sale of Investments(1,47,253.12)(92.9)Bark balances not considered as Cash & cash equivalents(1,47,253.12)(92.9)Dark balances not considered as Cash & cash equivalents(1,82.50)1,66Loans (given)/realised1,082.621,31,082.621,3Net Cash Used in Investing Activities(26,331.53)(30,0)(21,670.50)(14,7(C)CASH FLOWS FROM FINANCING ACTIVITIES(21,670.50)(14,71,44,9)Repayment of Long Term Borrowings47,001.1144,9(22,62.60)(22,6)Repayment of Long Term Borrowings(21,670.50)(14,7(13,58)(1Repayment of Long Term Borrowings(21,670.50)(21,66.50)(22,6)(22,6)Lease payment including interest(135.89)(1(1,28.270)(14,72.53.9)(1,28.270)Net Cash Used in Financing Activities2,795.527,33(39,6)(39,66.55)(39,6)Net Cash Used in Financing Activities2,795.527,33(39,6)<		(33,811.88)	9,08
Cash Generated From Operating activities(15,061.39)(7.9)Direct Taxes Paid(10,268.14)(8,6Net Cash Generated from Operating activities(26,329.53)(16,6(B)CASH FLOW FROM INVESTING ACTIVITIES(6,079.33)(7Purchase of Property, plant & equipments(6,079.33)(7Sale of Property, plant & equipments3,439.732Sale of Investments1,25,660.5558,9Purchase of Investments(1,47,253.12)(92,9)Bank balances not considered as Cash & cash equivalents(1,47,253.12)(92,9)Bank balances not considered as Cash & cash equivalents(5,047.48)7Other non-operating income1,833.501,66Loans (given)/realised1,082.621,3Net Cash Used in Investing Activities(26,331.53)(30,0)(C)CASH FLOWS FROM FINANCING ACTIVITIES(21,670.50)(14,7)Proceeds from Long Term Borrowings47,001.1144,9Repayment of Long Term Borrowings(21,270.50)(14,7)Finance cost paid(1,282.70)(1,27,05)(14,7)Net Cash Used in Financing Activities2,795.527,3)Net Cash Used in Financing Activities2,79		55,230.54	(24,464
Direct Taxes Paid(10,268.14)(8,6Net Cash Generated from Operating activities(26,329.53)(15,6(B)CASH FLOW FROM INVESTING ACTIVITIES(6,079.33)(7Purchase of Property, plant & equipments(6,079.33)(7(including Capital work in progress)3,439.732Sale of Investments1,25,660.5558,9Purchase of Investments(1,47,253.12)(92,9)Bank balances not considered as Cash & cash equivalents(1,47,253.12)(92,9)Dirter non-operating income1,223.501,6Loans (given/)realised42.007Interest Income (Includes Interest on Arbitration award)1,082.621,3Net Cash Used in Investing Activities(26,331.53)(30,0)(C)CASH FLOWS FROM FINANCING ACTIVITIES(21,670.50)(14,7Proceeds from Long Term Borrowings(1,20,65.50)(22,6)Proceeds from Long Term Borrowings(1,20,65.50)(22,6)Proceeds from Long Term Borrowings(1,28.70)(14,7)Proceeds from Long Term Borrowings(1,28.70)(14,7)Proceeds from Long Term Borrowings(1,28.70)(14,7)Net Cash Used in Financing Activities2,795.527,3)Net Cash Used in Financing Activities2,795.527,3)Net Cash Used in Financing Activities2,795.527,3)Opening Cash & Cash Equivalents(49,865.52)(39,3)Opening Cash & Cash Equivalents(49,865.52)(39,3)Opening Cash & Cash Equivalents(49,865.52) <td< td=""><td>Increase/(Decrease) in Other Financial Liabilities</td><td>5,653.10</td><td>6,39</td></td<>	Increase/(Decrease) in Other Financial Liabilities	5,653.10	6,39
Direct Taxes Paid(10,268.14)(8,6Net Cash Generated from Operating activities(26,329.53)(16,6(B)CASH FLOW FROM INVESTING ACTIVITIES(6,079.33)(7Purchase of Property, plant & equipments(6,079.33)(7(including Capital work in progress)3,439.732Sale of Investments1,25,660.5558,9Purchase of Investments(1,47,253.12)(92,9Bank balances not considered as Cash & cash equivalents(1,47,253.12)(92,9Dirtet non-operating income1,223.501,6Loans (given/)realised1,082.621,3Interest Income (Includes Interest on Arbitration award)1,082.621,3Interest Income (Includes Interest on Arbitration award)1,082.621,3Net Cash Used In Investing Activities(21,670.50)(14,7Proceeds from Long Term Borrowings(1,20,05.50)(22,6Proceeds from Long Term Borrowings(1,28.70)(14,7Proceeds from Long Term Borrowings(1,28.70)(14,7Proceeds from Long Term Borrowings(1,28.70)(14,7Proceeds from Long Term Borrowings(1,28.70)(14,7Net Cash Used In Financing Activities2,795.527,3Net Cash Used In Financing Activities2,795.527,3Opening Cash & Cash Equivalents(49,865.52)(39,3)Opening Cash & Cash Equivalents(49,865.52)(39,3)Opening Cash & Cash Equivalents(49,865.52)(39,3)Opening Cash & Cash Equivalents(49,865.52)(39,3	Cash Generated From Operating activities	(16,061.39)	(7,986
(B)CASH FLOW FROM INVESTING ACTIVITIESPurchase of Property, plant & equipments(6,079.33)Sale of Property, plant & equipments3,439.73Sale of Property, plant & equipments3,439.73Sale of Investments1,25,660.55Purchase of Investments(1,47,253.12)Purchase of Investments(1,47,253.12)Purchase of Investments(1,47,253.12)Purchase of Investments(1,47,253.12)Purchase of Investments(1,47,253.12)Purchase of Investments(1,42,253.12)Purchase of Investments(1,42,253.12)Purchase of Investments(1,42,253.12)Purchase of Investments(1,42,253.12)Purchase of Investments(1,42,253.13)Other non-operating income(1,823.50)Loans (given)/realised(26,331.53)Net Cash Used in Investing Activities(26,331.53)Proceeds from Long Term Borrowings(21,670.50)Proceeds from Long Term Borrowings(21,670.50)Proceeds from Long Term Borrowings(1,428.90)Proceeds from Long Term Borrowings(1,282.70)Interest Including interest(1,282.70)Dividend Paid(1,282.70)Net Cash Used in Financing Activities(2,795.52)Net Cash Used in Financing Activities(2,99.32)Net Cash Used in Financing Activities(2,99.32)Net Increase/(Decrease) in Cash & Cash Equivalents(49,865.52)Opening Cash & Cash Equivalents(49,865.52)Opening Cash & Cash Equivalents(24,98.5.52)Opening Cash &		(10,268.14)	(8,674
Purchase of Property, plant & equipments(6,079.33)(7(including Capital work in progress)3,439.732Sale of Property, plant & equipments3,439.732Sale of Investments1,25,660.5558,9Purchase of Investments(1,47,253.12)(92,9Bank balances not considered as Cash & cash equivalents(5,047.48)7Other non-operating income1,823.501,6Loans (given)/realised42.007Interest Income (Includes Interest on Arbitration award)1,082.621,3Net Cash Used in Investing Activities(26,331.53)(30,0(C)CASH FLOWS FROM FINANCING ACTIVITIES(21,670.50)(14,7Proceeds from Long Term Borrowings(21,670.50)(14,7Repayment of Long Term Borrowings(12,1666.50)(22,66Lease payment including interest(185.89)(1Dividend Paid(1,282.70)(14,7Net Cash Used in Financing Activities2,795.527,33Net Increase/(Decrease) in Cash & Cash Equivalents(49,865.52)(39,93)Opening Cash & Cash Equivalents(49,865.52)(39,39)	Net Cash Generated from Operating activities	(26,329.53)	(16,660
(including Capital work in progress) Sale of Property, plant & equipments3,439.732Sale of Property, plant & equipments3,439.732Sale of Investments1,25,660.5558,9Purchase of Investments(1,47,253.12)(92,9Bank balances not considered as Cash & cash equivalents(5,047.48)7Other non-operating income1,823.501,6Loans (given)/realised1,082.621,3Net Cash Used in Investing Activities(26,331.53)(30,0(C)CASH FLOWS FROM FINANCING ACTIVITIES21,47Proceeds from Long Term Borrowings47,001.1144,9Repayment of Long Term Borrowings(21,670.50)(14,7Finance cost paid(21,066.50)(22,6Lease payment including interest(188.89)(1Dividend Paid(1,282.70)1Net Cash Used in Financing Activities2,795.527,3Net Increase/(Decrease) in Cash & Cash Equivalents(49,865.52)(39,3)Opening Cash & Cash Equivalents84,688.6784,688.67	(B) CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Property, plant & equipments3,439.732Sale of Investments1,25,660.5558,9Purchase of Investments(1,47,253.12)(92,9Bank balances not considered as Cash & cash equivalents(5,047,48)7Other non-operating income1,823.501,6Loans (given)/realised1,082.621,3Interest Income (Includes Interest on Arbitration award)1,082.621,3Net Cash Used in Investing Activities(26,331.53)(30,0)(C)CASH FLOWS FROM FINANCING ACTIVITIES47,001.1144,9Repayment of Long Term Borrowings(21,670.50)(14,7Finance cost paid(21,066.50)(22,6)Lease payment including interest(11,282.70)(11,282.70)Net Cash Used in Financing Activities2,795.527,33Net Cash Used in Financing Activities2,795.527,33Ohreing Cash & Cash Equivalents(49,865.52)(39,3)Opening Cash & Cash Equivalents84,688.6784,68	Purchase of Property, plant & equipments	(6,079.33)	(719
Sale of Property, plant & equipments3,439.732Sale of Investments1,25,660.5558,9Purchase of Investments(1,47,253.12)(92,9Bank balances not considered as Cash & cash equivalents(5,047,48)7Other non-operating income1,823.501,6Loans (given)/realised1,082.621,3Interest Income (Includes Interest on Arbitration award)1,082.621,3Net Cash Used in Investing Activities(26,331.53)(30,0)(C)CASH FLOWS FROM FINANCING ACTIVITIES47,001.1144,9Repayment of Long Term Borrowings(21,670.50)(14,7Finance cost paid(21,066.50)(22,6)Lease payment including interest(11,282.70)(11,282.70)Net Cash Used in Financing Activities2,795.527,33Net Cash Used in Financing Activities2,795.527,33Other Paid(49,865.52)(39,3)Net Cash Used in Financing Activities2,795.527,33Opening Cash & Cash Equivalents44,688.6784,688.67			
Sale of Investments1,25,660.5558,9Purchase of Investments(1,47,253,12)(92,9Bank balances not considered as Cash & cash equivalents(1,47,253,12)(92,9Other non-operating income1,823.501,6Loans (given)/realised42.007Interest Income (Includes Interest on Arbitration award)1,082.621,3Net Cash Used in Investing Activities(26,331.53)(30,00(C)CASH FLOWS FROM FINANCING ACTIVITIES47,001.1144,9Proceeds from Long Term Borrowings47,001.1144,9Repayment of Long Term Borrowings(21,670.50)(14,7Finance cost paid(21,066.50)(22,6)Lease payment including interest(1,282.70)1Net Cash Used in Financing Activities2,795.527,3Net Cash Used in Financing Activities2,795.527,3Opening Cash & Cash Equivalents(49,865.52)(39,3)Opening Cash & Cash Equivalents84,688.6784,68	Sale of Property, plant & equipments	3,439.73	20
Purchase of Investments(1,47,253.12)(92,9Bank balances not considered as Cash & cash equivalents(5,047.48)7Other non-operating income1,823.501,6Loans (given)/realised42.007Interest Income (Includes Interest on Arbitration award)1,082.621,3Net Cash Used in Investing Activities(26,331.53)(30,0)(C)CASH FLOWS FROM FINANCING ACTIVITIES(26,331.53)(30,0)Proceeds from Long Term Borrowings47,001.1144,9Repayment of Long Term Borrowings(21,670.50)(14,7)Finance cost paid(121,066.50)(22,6)Lease payment including interest(185.89)(1Dividend Paid(1,282.70)(1,282.70)Net Cash Used in Financing Activities2,795.527,33Opening Cash & Cash Equivalents(39,3)(39,3)Opening Cash & Cash Equivalents84,688.6784,68		1.25.660.55	58,90
Bank balances not considered as Cash & cash equivalents(5,047.48)7Other non-operating income1,823.501,6Loans (given)/realised42.007Interest Income (Includes Interest on Arbitration award)1,082.621,3Net Cash Used in Investing Activities(26,331.53)(30,0)(C)CASH FLOWS FROM FINANCING ACTIVITIES47,001.1144,9Proceeds from Long Term Borrowings47,001.1144,9Repayment of Long Term Borrowings(21,070.50)(14,7)Finance cost paid(21,066.50)(22,6)Lease payment including interest(185.89)(1Dividend Paid(1,282.70)1Net Cash Used in Financing Activities2,795.527,3)Opening Cash & Cash Equivalents84,688.6784,688.67	Purchase of Investments		(92,95
Other non-operating income1,823.501,6Loans (given)/realised42.007Interest Income (Includes Interest on Arbitration award)1,082.621,3Net Cash Used in Investing Activities(26,331.53)(30,0)(C)CASH FLOWS FROM FINANCING ACTIVITIES47,001.1144,9Proceeds from Long Term Borrowings47,001.1144,9Repayment of Long Term Borrowings(21,666.50)(22,66Lease payment including interest(185.89)(1Dividend Paid(1,282.70)(1,282.70)Net Cash Used in Financing Activities2,795.527,33Opening Cash & Cash Equivalents(49,865.52)(39,33)Opening Cash & Cash Equivalents84,688.6784,668.67			79
Loans (given)/realised42.0077Interest Income (Includes Interest on Arbitration award)1,082.621,3Net Cash Used in Investing Activities(26,331.53)(30,0)(C)CASH FLOWS FROM FINANCING ACTIVITIES47,001.1144,9Proceeds from Long Term Borrowings47,001.1144,9Repayment of Long Term Borrowings(21,670.50)(14,7)Finance cost paid(21,066.50)(22,6)Lease payment including interest(185.89)(1Dividend Paid(1,282.70)1Net Cash Used in Financing ActivitiesOpening Cash & Cash Equivalents(49,865.52)(39,3)Opening Cash & Cash Equivalents84,688.6784,68	Other non-operating income		1,66
Interest Income (Includes Interest on Arbitration award)1,082.621,3Net Cash Used in Investing Activities(26,331.53)(30,0)(C)CASH FLOWS FROM FINANCING ACTIVITIES47,001.1144,9Proceeds from Long Term Borrowings47,001.1144,9Repayment of Long Term Borrowings(21,670.50)(14,7)Finance cost paid(21,066.50)(22,6)Lease payment including interest(185.89)(1)Dividend Paid(1,282.70)1Net Cash Used in Financing Activities2,795.52(39,3)Opening Cash & Cash Equivalents(49,865.52)(39,3)Opening Cash & Cash Equivalents84,688.6784,68	Loans (given)/realised		700
Net Cash Used in Investing Activities(26,331.53)(30,0)(C)CASH FLOWS FROM FINANCING ACTIVITIES		1,082.62	1,340
Proceeds from Long Term Borrowings47,001.1144,9Repayment of Long Term Borrowings(21,670.50)(14,7)Finance cost paid(21,066.50)(22,6)Lease payment including interest(185.89)(11)Dividend Paid(1,282.70)(1,282.70)Net Cash Used in Financing Activities2,795.527,31Net Increase/(Decrease) in Cash & Cash Equivalents(49,865.52)(39,30)Opening Cash & Cash Equivalents84,688.6784,68			(30,054
Proceeds from Long Term Borrowings47,001.1144,9Repayment of Long Term Borrowings(21,670.50)(14,7)Finance cost paid(21,066.50)(22,6)Lease payment including interest(185.89)(11)Dividend Paid(1,282.70)(1,282.70)Net Cash Used in Financing Activities2,795.527,31Net Increase/(Decrease) in Cash & Cash Equivalents(49,865.52)(39,30)Opening Cash & Cash Equivalents84,688.6784,68	(C) CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of Long Term Borrowings(21,670.50)(14,77Finance cost paid(21,066.50)(22,66Lease payment including interest(185.89)(11Dividend Paid(1,282.70)(1,282.70)Net Cash Used in Financing Activities2,795.527,33Net Increase/(Decrease) in Cash & Cash Equivalents(49,865.52)(39,30)Opening Cash & Cash Equivalents84,688.6784,68			
Finance cost paid (21,066.50) (22,6 Lease payment including interest (185.89) (11 Dividend Paid (1,282.70) (1,282.70) Net Cash Used in Financing Activities 2,795.52 7,33 Net Increase/(Decrease) in Cash & Cash Equivalents (49,865.52) (39,30) Opening Cash & Cash Equivalents 84,688.67 84,68			44,91
Lease payment including interest (185.89) (11 Dividend Paid (1,282.70) (1,282.70) Net Cash Used in Financing Activities 2,795.52 7,33 Net Increase/(Decrease) in Cash & Cash Equivalents (49,865.52) (39,30) Opening Cash & Cash Equivalents 84,688.67 84,68			(14,724
Dividend Paid (1,282.70) Net Cash Used in Financing Activities 2,795.52 Net Increase/(Decrease) in Cash & Cash Equivalents (49,865.52) Opening Cash & Cash Equivalents 84,688.67			(22,676
Net Cash Used in Financing Activities 2,795.52 7,33 Net Increase/(Decrease) in Cash & Cash Equivalents (49,865.52) (39,30) Opening Cash & Cash Equivalents 84,688.67 84,668			(163
Net Increase/(Decrease) in Cash & Cash Equivalents (49,865.52) (39,30) Opening Cash & Cash Equivalents 84,688.67 84,668.67			
Opening Cash & Cash Equivalents 84,688.67 84,68	Net Cash Used in Financing Activities	2,795.52	7,351
	Net Increase/(Decrease) in Cash & Cash Equivalents	(49,865.52)	(39,362
	Opening Cash & Cash Equivalents	84,688.67	84,630
	Closing Cash and cash equivalents	34,823.15	45,268



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(₹ In lakhs)

PNC INFRATECH LIMITED CIN: L45201DL1999PLC195937 CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2021

(₹ In lakhs) **Period Ended Period Ended** Particulars September 30, 2021 September 30, 2020 П Cash & Cash equivalents included in Cash Flow Statement comprise of following **Current Account** 11,547.80 15,197.50 **Fixed Deposits** 19,356.72 33,455.85 Cash on hand 268.92 264.44 Total 34,823.15 45,268.09 **Reconciliation of Liabilities arising from Financing Activities** Particulars As at March 31,2021 **Cash Flow** Non Cash Changes As at Sept 30,2021 Non Current Borrowing 4,16,830.10 26,112.67 4,42,942.77 Lease Liablity 368.68 (185.89) 95.87 278.66 As at March 31,2020 Particulars **Cash Flow** Non Cash Changes As at Sept 30,2020 Non Current Borrowing 3,49,874.85 29,879.45 3,79,754.29 Lease Liablity 680.94 (338.08) 25.82 368.68

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Notes:

- 1. The above consolidated results have been reviewed by the Audit Committee, were approved by the Board of Directors at its meeting held on November 13, 2021.
- 2. The results for the quarter and half year ended September 30, 2021 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, read with SEBI Circular No CIR /CFD/ CMD1/44/2019 dated March 29, 2019 as amended and in terms of amendment made in SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. These results have been subjected to limited review by the statutory auditors of the Company.
- **3.** The group has disclosed business segment as primary segment. Segments have been identified taking into account the nature of work/services, risk, return and organisational structure. The Chief operating decision maker (CODM) identifies two segments as reportable segment i.e. EPC Contract and BOT (Toll and Annuity).
- 4. The Company, along with its wholly owned subsidiary, PNC Infra Holdings Limited and other partners/promoters, on 1st April, 21, has entered into a 'Share Purchase Agreement' and other related transaction documents inter alia for sale its entire stake of 35% (which includes 19.88% stake held by PNC Infra Holdings Ltd., a Wholly Owned Subsidiary of Company) in Ghaziabad Aligarh Expressway Private Limited, an "Associate" of the Company to Cube Highways and Infrastructure Pte Ltd ("Cube Highways"). The consummation of proposed transaction is subject to receipt of applicable regulatory and other approvals and complying with the conditions precedent, more specifically laid down in the Share Purchase Agreement.
- 5. Figures for the previous periods have been regrouped / rearranged, wherever necessary.
- 6. The aforesaid un-audited consolidated financial results will be uploaded on the Company's website <u>www.pncinfratech.com</u> and will also be available on the website of BSE Limited <u>www.bseindia.com</u> and the National Stock Exchange of India Limited <u>www.nseindia.com</u> for the benefit of the shareholders and investors.

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Place: Agra Date: November 13, 2021

For PNC Infratech Limited EC uuu resh Kumar Jain Chak **Managing Director** (DIN: 00086768)