

# INTEGRATED CAPITAL SERVICES LIMITED

Restructuring Advisory and Support



**Date: 27.05.2023**

To,  
Corporate Relationship Department  
BSE Limited  
P.J. Towers,  
1<sup>st</sup> Floor, New Trading Ring,  
Dalal Street, Mumbai- 400001

**Ref: BSE Scrip Code: 539149 and Scrip ID: ICSL**

**Sub: Clarification regarding Financial Results of the Company for the quarter and year ended March 31, 2023, both on standalone basis and consolidated basis**

Dear Sir/Madam,

This bears reference to the captioned subject.

It is clarified that the Financial Results of the Company for the quarter and year ended March 31, 2023, both on standalone basis and consolidated basis, had been signed by Mr. Sajeve Bhushan Deora, Director of the Company, who was also the Chairman of the Board Meeting in which the aforementioned Financial Results were approved. The outcome of Board Meeting held on May 16, 2023 and uploaded on the BSE website on event date, signed by Mr. Sajeve Bhushan Deora as Director of the Company and reports of the Statutory Audit on standalone and consolidated results filed earlier, remain the same.

The afore referred Financial Results, signed by Mr. Sajeve Bhushan Deora stating his designation as Chairman of Board of Directors of the Company and its Director, have been uploaded after dating them as of the date of the Board meeting and are attached in due compliance.

You are requested to take the above information in your records.

Thanking you,

Yours faithfully,  
For Integrated Capital Services Limited

**Servejeet Singh**  
**Company Secretary & Compliance Officer**



**Place: New Delhi**

Registered Office:  
606 New Delhi House, 27 Barakhamba Road, New Delhi 110 001  
T/F + 91 11 4354 2784, WhatsApp + 91 9811903458, Email [contact@raas.co.in](mailto:contact@raas.co.in),  
Website [www.raas.co.in](http://www.raas.co.in).  
Corporate Identification Number L74899DL1993PLC051981

Member of  
BTG Global Advisory

1/9

**Statement of Consolidated Audited Financial Results for the quarter and year ended March 31, 2023**

(Rs., Lakhs except EPS)

Particulars	3 months ended (Audited)	Year ended (Audited)	Corresponding 3 months ended in previous year (Audited)
	31.03.2023	31.03.2023	31.03.2022
1 Total income from operations	51.52	169.37	29.74
2 Net profit for the period (before tax)	29.79	90.18	(527.61)
3 Net profit for the period (after tax)	21.68	74.30	(421.16)
4 Total comprehensive income [comprising profit/loss for the period after tax and other comprehensive income (after tax)]	21.68	74.30	109.95
5 Paid up equity share capital (Face value of Re. 1/- each)	355.84	355.84	355.84
6 Earnings per share (face value of Rupee 1/- each) (not annualised)			
- Basic and Diluted earnings per share (in Rs.)	0.06	0.21	0.31

**Notes:**

- The Audited consolidated financial results were reviewed by the Audit Committee at its meeting held on May 16, 2023, and approved by the Board of Directors at its meeting held on May 16, 2023.
- The Statutory Auditors of the Company have carried out audit of the aforesaid standalone and consolidated financial results for the quarter and year ended on March 31, 2023 in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, and the Company hereby declares and confirm that Auditor's Report on the audited standalone financial results of the Company is with unmodified opinion.
- In line with the provisions of Ind AS-108 'Operating Segments' as notified under the Companies (Ind AS) Rules, 2015, and as provided in section 133 of the Companies Act, 2013, the operations of the Company fall under the head "providing consultancy and advisory services", which is considered to be the only reportable segment by the management. Pursuant to change in Object Clause of the Company, the activities of the Company are services in the nature of advisory in matters related to Insolvency and Bankruptcy.
- The Board of Directors had accorded approval for filing Application to the Insolvency and Bankruptcy Board of India (IBBI) for seeking registration of the Company as an Insolvency Professional Entity (IPE) in accordance with the Insolvency and Bankruptcy Board of India (Insolvency Professionals) Regulations, 2016. The Company is preparing its application to be submitted to Insolvency Bankruptcy Board of India for recognition as an Insolvency Professional Entity.
- The Company has a policy to carry out assessment of Fair Value of its assets at the earlier of 24 months or a Significant Change in Business circumstances after the last review, which falls due on June 30, 2023. The Company values its Non-Current Liabilities on Fair Value as at each reporting date.
- The Company had opted for the publication of consolidated financial results during this financial year. The standalone and consolidated financial results of the Company for the year ended March 31, 2023, are available at the Company's website, [www.raas.co.in](http://www.raas.co.in) and BSE Limited website, [www.bseindia.com](http://www.bseindia.com).
- The Chief Financial Officer has certified that the financial results for the year ended March 31, 2023, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- The financials of the Company on standalone basis for the quarter and year ended on March 31, 2023 are as under:

Sl. No.	Particulars	Year ended 31-03-2023	Quarter ended 31.03.2023
(i)	Total Income from operation	33.79	22.14
(ii)	Profit for the period before tax	(2.08)	16.59
(iv)	Other comprehensive income/(loss)	-	-
(v)	Total comprehensive income/(loss) [comprising profit/loss for the period after tax and other comprehensive income (after tax)] (iii+iv)	(2.57)	12.24

- The figures for the previous quarter ended have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification and presentation.


 By Order of the Board  
 Integrated Capital Services Limited

 Sajeve Bhushan Deora  
 Chairman & Director  
 DIN: 00003305

Dated: May 16, 2023

Place: New Delhi.



Year ended (Audited)	Year ended (Audited)	Particulars	3 months ended (Audited)	Preceding 3 months ended in current year (Unaudited)	Corresponding 3 months ended in previous year (Audited)
31-03-2023	31.03.2022		31.03.2023	31.12.2022	31.03.2022
		<b>I Revenue</b>			
159.34	75.10	II (a) Income from operations	50.05	15.59	27.07
10.03	4.52	III (b) Other income	1.47	5.63	2.67
169.37	79.62	IV <b>Total Revenue (II+ III)</b>	51.52	21.22	29.74
		<b>V Expenditure</b>			
19.10	20.44	(a) Employees benefit expenses	4.27	5.17	2.89
0.01	13.52	(b) Finance costs	0.00	0.01	1.09
17.94	19.09	(c) Depreciation	4.36	4.48	6.58
42.22	577.35	(d) Other expenses	12.69	11.25	546.85
79.27	630.40	<b>Total Expenses</b>	21.32	20.91	557.41
90.10	(550.78)	VI <b>(Loss)/Profit before tax and share in profit of associates (IV-V)</b>	30.20	0.31	(527.67)
0.08	0.66	VII (a) Share in profit/(loss) of associates	(0.41)	(0.88)	0.06
-	(8.72)	(b) Reversal of loss/(profit) accounted earlier of associate on its disposal/fair valuation	-	-	-
90.18	(558.84)	VIII <b>(Loss)/Profit before tax (VI+VII)</b>	29.79	(0.57)	(527.61)
		<b>IX Tax expense</b>			
9.09	6.00	(a) Current tax	2.27	(0.09)	3.78
6.79	(105.14)	(b) Deferred tax	5.84	(0.13)	(110.23)
74.30	(459.70)	X <b>(Loss)/Net profit for the period (VIII-IX)</b>	21.68	(0.35)	(421.16)
74.30	(459.70)	<b>(Loss)/Profit for the period attributable to Owners</b>	21.68	(0.35)	(421.16)
-	-	<b>(Loss)/Profit for the period attributable to non controlling interest</b>	-	-	-
-	687.19	XI <b>Other comprehensive income/(loss)</b>	-	-	531.11
74.30	227.49	XII <b>Total comprehensive income/(loss) (X+XI)</b>	21.68	(0.35)	109.95
74.30	227.49	<b>Total comprehensive income/(loss) attributable to Owners</b>	21.68	(0.35)	109.95
355.84	355.84	XIII <b>Paid up equity share capital (face value of Rupee 1/- each)</b>	355.84	355.84	355.84
		XIV <b>Earnings per share (face value of Rupee 1/- each) (not annualised)</b>			
0.21	0.64	-Basic and Diluted earnings per share (in Rs.)	0.06	0.00	0.31

**Notes:**

- The Audited consolidated financial results were reviewed by the Audit Committee at its meeting held on May 16, 2023, and approved by the Board of Directors at its meeting held on May 16, 2023.
- The Statutory Auditors of the Company have carried out audit of the aforesaid standalone and consolidated financial results for the quarter and year ended on March 31, 2023 in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, and the Company hereby declares and confirm that Auditor's Report on the audited standalone financial results of the Company is with unmodified opinion.
- In line with the provisions of Ind AS-108 'Operating Segments' as notified under the Companies (Ind AS) Rules, 2015, and as provided in section 133 of the Companies Act, 2013, the operations of the Company fall under the head "providing consultancy and advisory services", which is considered to be the only reportable segment by the management. Pursuant to change in Object Clause of the Company, the activities of the Company are services in the nature of advisory in matters related to Insolvency and Bankruptcy.
- The Board of Directors had accorded approval for filing Application to the Insolvency and Bankruptcy Board of India (IBBI) for seeking registration of the Company as an Insolvency Professional Entity (IPE) in accordance with the Insolvency and Bankruptcy Board of India (Insolvency Professionals) Regulations, 2016. The Company is preparing its application to be submitted to Insolvency Bankruptcy Board of India for recognition as an Insolvency Professional Entity.
- The Company has a policy to carry out assessment of Fair Value of its assets at the earlier of 24 months or a Significant Change in Business circumstances after the last review, which falls due on June 30, 2023. The Company values its Non-Current Liabilities on Fair Value as at each reporting date.
- The Company had opted for the publication of consolidated financial results during this financial year. The standalone and consolidated financial results of the Company for the year ended March 31, 2023, are available at the Company's website, www.raas.co.in and BSE Limited website, www.bseindia.com.
- The Chief Financial Officer has certified that the financial results for the year ended March 31, 2023, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- The financials of the Company on standalone basis for the quarter and year ended on March 31, 2023 are as under:

**(Rs. Lakhs)**

Sl. No.	Particulars	Year ended 31.03.2023	Quarter ended 31.03.2023
(i)	Total Income from operation	33.79	22.14
(ii)	Profit for the period before tax	(2.08)	16.59
(iii)	Profit for the period after tax	(2.57)	12.24
(iv)	Other comprehensive income/(loss)	-	-
(v)	Total comprehensive income/(loss) [comprising profit/loss for the period after tax and other]	(2.57)	12.24

- The figures for the previous quarter ended have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification and presentation.


**By Order of the Board**  
**Integrated Capital Services Limited**
**Sajeev Bhushan Deora**  
**Chairman & Director**  
**DIN: 00003305**
**Dated: May 16, 2023**  
**Place: New Delhi.**

<b>INTEGRATED CAPITAL SERVICES LIMITED</b> <b>CIN: L74899DL1993PLC051981</b> Regd. Office: 606 New Delhi House, 27 Barakhamba Road, New Delhi 110 001 <b>Audited Consolidated Statement of Asset and Liabilities as on March 31, 2023</b> (Rs., Lakhs)		
	Audited	
Particulars	March 31, 2023	March 31, 2022
<b>ASSETS</b>		
<b>Non- current assets</b>		
Property, plant and equipment	843.59	862.82
Deferred tax assets	115.00	121.78
Financial assets		
Investments	72.15	78.71
Other financial assets	0.44	0.44
<b>Total of non- current assets (a)</b>	<b>1,031.18</b>	<b>1,063.75</b>
<b>Current assets</b>		
Financial assets		
Trade receivables	25.32	2.91
Cash and cash equivalents	149.47	159.73
Other bank balances	0.50	0.50
Other financial assets	0.40	2.19
Current tax assets	2.15	4.45
Other current assets	6.84	2.45
<b>Total of current assets (b)</b>	<b>184.68</b>	<b>172.23</b>
<b>Total of assets (a+b)</b>	<b>1,215.86</b>	<b>1,235.98</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	355.84	355.84
Other equity	524.85	452.64
<b>Total of equity (a)</b>	<b>880.69</b>	<b>808.48</b>
<b>LIABILITIES</b>		
<b>Non- current liabilities</b>		
Financial liabilities		
Borrowing	205.00	289.77
Deferred tax liabilities	-	-
Provisions	0.69	1.56
<b>Total of non current liabilities (b)</b>	<b>205.69</b>	<b>291.33</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowing	0.25	-
Other financial liabilities	124.12	131.87
Other current liabilities	5.11	4.20
Provisions	-	0.10
Current tax liabilities	-	-
<b>Total of current liabilities (c )</b>	<b>129.48</b>	<b>136.17</b>
<b>Total of liabilities (d=b+c)</b>	<b>335.17</b>	<b>427.50</b>
<b>Total of equity and liabilities (a+d)</b>	<b>1,215.86</b>	<b>1,235.98</b>

Dated: May 16, 2023  
Place: New Delhi.



By Order of the Board  
Integrated Capital Services Limited

*[Signature]*  
Sajeve Bhushan Deora  
Chairman & Director  
DIN: 00003305



<b>INTEGRATED CAPITAL SERVICES LIMITED</b> <b>CIN: L74899DL1993PLC051981</b> Regd. Office: 606 New Delhi House, 27 Barakhamba Road, New Delhi 110 001 <b>Audited Consolidated Statement of Cash Flows for the year ended March 31, 2023</b> (Rs. Lakhs)		
Particulars	Audited	
	Year ended March 31, 2023	Year ended March 31, 2022
<b>A. CASH FLOW FROM OPERATIONS</b>		
Profit before tax	90.09	(550.77)
Adjustments for:		
Other Comprehensive Income/ Expenses	-	687.19
Adjustment of equity part of preference share	-	(8.72)
Reversal of loss on disposal of associate company	-	19.09
Depreciation	17.94	(1.10)
Profit on disposal of investments	(4.95)	(0.66)
Profit on disposal of Property, Plant & Equipment	-	13.52
Finance cost due to Ind-As adjustment on preference shares	-	-
Finance cost - other	0.01	(1.26)
Interest receipts	(4.99)	6.04
Consolidation adjustments	-	
<b>Operating profit before working capital changes</b>	<b>98.10</b>	<b>163.32</b>
Adjustment for working capital changes:		
<b>Increase/(Decrease) in other financial liabilities</b>		
Advance received for reimbursement	(3.22)	(1.71)
Employee benefit expenses	0.01	(0.63)
Expenses payables	4.46	(8.58)
Borrowing	0.25	-
Advance for which value has to be given	(9.00)	9.00
Increase/(Decrease) in other current liabilities	0.91	1.23
Increase/(Decrease) in current provisions	(0.09)	0.02
Increase/(Decrease) in non current provisions	(0.87)	(0.12)
<b>Decrease/(Increase) in financial assets</b>		
Trade receivables	(22.41)	0.10
<b>Decrease/(Increase) in other financial assets</b>		
Advance recoverable in cash or in kind	1.73	(1.16)
Amount recoverable against sale of shares and securities	-	50.97
Interest accrued but not due	0.06	(0.05)
Balance with government authorities	-	(0.05)
Other bank balances	-	(0.03)
Decrease/(Increase) in other current assets	(4.39)	5.86
<b>Cash generated from operations</b>	<b>65.54</b>	<b>218.18</b>
Taxes paid	(6.79)	(7.91)
<b>Net cash flow from operating activities</b>	<b>58.75</b>	<b>210.27</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Addition to property, plant and equipment	(0.80)	(109.27)
Profit on disposal of investments	4.95	1.10
Realisation on disposal of Property, Plant & Equipment	-	1.00
<b>Decrease/(Increase) in financial assets</b>		
Investments	6.55	59.67
Investments due to share of profit/loss in associates (Net)	0.08	0.66
Other Financial Assets	-	0.30
Interest receipts	4.99	1.26
<b>Net cash used in investing activities</b>	<b>15.77</b>	<b>(45.27)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
<b>Increase/(Decrease) in financial Liabilities</b>		
Borrowings	(84.77)	(59.98)
Finance cost due to Ind-As adjustment on preference shares	-	(13.52)
Finance cost - other	(0.01)	-
<b>Net cash used in financing activities</b>	<b>(84.78)</b>	<b>(73.50)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(10.26)</b>	<b>91.50</b>
Cash and cash equivalents - Opening balance	159.73	68.23
Cash and cash equivalents - Closing balance	149.47	159.73

(Figures in bracket indicate cash outflow)

Dated: May 16, 2023  
Place: New Delhi.



By Order of the Board  
Integrated Capital Services Limited

Sajeve Bhushan Deora  
Chairman & Director  
DIN: 00003305

5/9

**Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2023**

(Rs., Lakhs except EPS)

Particulars	3 months ended (Audited)	Year ended (Audited)	Corresponding 3 months ended in previous year (Audited)
	<b>31.03.2023</b>	<b>31.03.2023</b>	<b>31.03.2022</b>
1 Total income from operations	22.14	33.79	44.84
2 Net profit for the period (before tax)	16.59	(2.08)	(486.30)
3 Net profit for the period (after tax)	12.24	(2.57)	(391.15)
4 Total comprehensive income [comprising profit/loss for the period after tax and other comprehensive income (after tax)]	12.24	(2.57)	122.83
5 Paid up equity share capital (Face value of Re. 1/- each)	355.84	355.84	355.84
6 Earnings per share (face value of Rupee 1/- each) (not annualised)			-
- Basic and Diluted earnings per share (in Rs.)	0.03	(0.01)	0.35


**Notes:**

- The Audited standalone financial results were reviewed by the Audit Committee at its meeting held on May 16, 2023, and approved by the Board of Directors at its meeting held on May 16, 2023.
- The Statutory Auditors of the Company have carried out audit of the aforesaid standalone financial results for the quarter and year ended on March 31, 2023 in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, and the Company hereby declares and confirm that Auditor's Report on the audited standalone financial results of the Company is with unmodified opinion.
- In line with the provisions of Ind AS-108 'Operating Segments' as notified under the Companies (Ind AS) Rules, 2015, and as provided in section 133 of the Companies Act, 2013, the operations of the Company fall under the head "providing consultancy and advisory services", which is considered to be the only reportable segment by the management. Pursuant to change in Object Clause of the Company, the activities of the Company are services in the nature of advisory in matters related to Insolvency and Bankruptcy.
- The Board of Directors had accorded approval for filing Application to the Insolvency and Bankruptcy Board of India (IBBI) for seeking registration of the Company as an Insolvency Professional Entity (IPE) in accordance with the Insolvency and Bankruptcy Board of India (Insolvency Professionals) Regulations, 2016. The Company is preparing its application to be submitted to Insolvency Bankruptcy Board of India for recognition as an Insolvency Professional Entity.
- The Company has a policy to carry out assesment of Fair Value of its assets at the earlier of 24 months or a Significant Change in Business circumstances after the last review, which falls due on June 30, 2023. The Company values its Non-Current Liabilities on Fair Value as at each reporting date.
- The Company had opted for the publication of consolidated financial results during this financial year. The standalone and consolidated financial results of the Company for the year ended March 31, 2023, are available at the Company's website, [www.raas.co.in](http://www.raas.co.in) and BSE Limited website, [www.bseindia.com](http://www.bseindia.com).
- The Chief Financial Officer has certified that the financial results for the year ended March 31, 2023, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- The figures for the previous quarter ended have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification and presentation..

Dated: May 16, 2023

Place: New Delhi.


 By Order of the Board  
Integrated Capital Services Limited

  
**Sajeve Bhushan Deora**  
 Chairman & Director  
 DIN: 00003305



**Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2023**

(Rs., Lakhs except EPS)

Year ended (Audited)	Year ended (Audited)	Particulars	3 months ended (Audited)	Preceding 3 months ended in current year (Unaudited)	Corresponding 3 months ended in previous year (Audited)
31.03.2023	31.03.2022		31.03.2023	31.12.2022	31.03.2022
		<b>I Revenue</b>			
5.20	38.65	II (a) Income from operations	0.40	0.00	21.75
28.59	23.76	III (b) Other income	21.74	5.03	23.09
33.79	62.41	IV <b>Total Revenue (II+ III)</b>	22.14	5.03	44.84
		<b>V Expenditure</b>			
12.96	15.52	(a) Employees benefit expenses	2.53	3.05	2.89
0.01	13.52	(b) Finance costs	0.00	0.01	1.09
2.88	3.56	(c) Depreciation	0.62	0.68	0.89
20.02	542.41	(d) Other expenses	2.40	4.19	526.27
35.87	575.01	<b>Total Expenses</b>	5.55	7.93	531.14
(2.08)	(512.60)	VI <b>Profit/(Loss) before tax (IV- V)</b>	16.59	(2.90)	(486.30)
		<b>VII Tax expense</b>			
-	5.04	(a) Current tax	-	-	5.04
0.49	(94.62)	(b) Deferred tax	4.35	(1.16)	(100.19)
(2.57)	(423.02)	VIII <b>Profit/(Loss) after tax (VI-VII)</b>	12.24	(1.74)	(391.15)
-	613.80	IX Other comprehensive income /(loss)	-	-	513.98
(2.57)	190.78	X <b>Total comprehensive income/(loss) (VIII+IX)</b>	12.24	(1.74)	122.83
355.84	355.84	XI Paid up equity share capital (face value of Rupee 1/- each)	355.84	355.84	355.84
		XII Earnings per share (face value of Rupee 1/- each) (not annualised)			
(0.01)	0.54	- Basic and Diluted earnings per share (in Rs.)	0.03	0.00	0.35

**Notes:**

- The Audited standalone financial results were reviewed by the Audit Committee at its meeting held on May 16, 2023, and approved by the Board of Directors at its meeting held on May 16, 2023.
- The Statutory Auditors of the Company have carried out audit of the aforesaid standalone financial results for the quarter and year ended on March 31, 2023 in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, and the Company hereby declares and confirm that Auditor's Report on the audited standalone financial results of the Company is with unmodified opinion.
- In line with the provisions of Ind AS-108 'Operating Segments' as notified under the Companies (Ind AS) Rules, 2015, and as provided in section 133 of the Companies Act, 2013, the operations of the Company fall under the head "providing consultancy and advisory services", which is considered to be the only reportable segment by the management. Pursuant to change in Object Clause of the Company, the activities of the Company are services in the nature of advisory in matters related to Insolvency and Bankruptcy.
- The Board of Directors had accorded approval for filing Application to the Insolvency and Bankruptcy Board of India (IBBI) for seeking registration of the Company as an Insolvency Professional Entity (IPE) in accordance with the Insolvency and Bankruptcy Board of India (Insolvency Professionals) Regulations, 2016. The Company is preparing its application to be submitted to Insolvency Bankruptcy Board of India for recognition as an Insolvency Professional Entity.
- The Company has a policy to carry out assessment of Fair Value of its assets at the earlier of 24 months or a Significant Change in Business circumstances after the last review, which falls due on June 30, 2023. The Company values its Non-Current Liabilities on Fair Value as at each reporting date.
- The Company had opted for the publication of consolidated financial results during this financial year. The standalone and consolidated financial results of the Company for the year ended March 31, 2023, are available at the Company's website, www.raas.co.in and BSE Limited website, www.bseindia.com.
- The Chief Financial Officer has certified that the financial results for the year ended March 31, 2023, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- The figures for the previous quarter ended have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification and presentation.



By Order of the Board  
Integrated Capital Services Limited

Sajeve Bhushan Deora  
Chairman & Director  
DIN: 00003305

Dated: May 16, 2023  
Place: New Delhi.

**Integrated Capital Services Limited**

**CIN: L74899DL1993PLC051981**

Regd. Office: 606 New Delhi House, 27 Barakhamba Road, New Delhi 110 001

**Audited Standalone Statement of Asset and Liabilities as on March 31, 2023**

(Rs., Lakhs)

Particulars	Audited March 31, 2023	Audited March 31, 2022
<b>ASSETS</b>		
<b>Non- current assets</b>		
Property, plant and equipment	7.13	9.94
Deferred tax assets (net)	143.70	144.19
Financial assets		
Investments	281.89	281.89
Loans	333.87	346.32
Other financial assets	0.24	0.24
<b>Total of non- current assets (a)</b>	<b>766.83</b>	<b>782.58</b>
<b>Current assets</b>		
Financial assets		
Trade receivables	1.64	1.35
Cash and cash equivalents	117.59	127.11
Other bank balances	0.50	0.50
Other Financial Assets	120.10	101.66
Other current assets	6.84	2.45
<b>Total of current assets (b)</b>	<b>246.67</b>	<b>233.07</b>
<b>Total of assets (a+b)</b>	<b>1,013.50</b>	<b>1,015.65</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	355.84	355.84
Other equity	406.63	409.19
<b>Total of equity (a)</b>	<b>762.47</b>	<b>765.03</b>
<b>LIABILITIES</b>		
<b>Non- current liabilities</b>		
Financial liabilities		
Borrowing	205.00	205.00
Deferred tax liabilities (net)	-	-
Provisions	0.69	1.56
<b>Total of non current liabilities (b)</b>	<b>205.69</b>	<b>206.56</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowing		
Other financial liabilities	45.28	43.70
Other current liabilities	0.06	0.26
Provisions	0.00	0.10
<b>Total of current liabilities (c)</b>	<b>45.34</b>	<b>44.06</b>
<b>Total of liabilities (d = b+c)</b>	<b>251.03</b>	<b>250.62</b>
<b>Total of equity and liabilities (a+d)</b>	<b>1,013.50</b>	<b>1,015.65</b>

By Order of the Board  
Integrated Capital Services Limited

Sajeve Bhushan Deora  
Chairman & Director  
DIN: 00003305

Dated: May 16, 2023  
Place: New Delhi.



8/9



<b>INTEGRATED CAPITAL SERVICES LIMITED</b> <b>CIN: L74899DL1993PLC051981</b> Regd. Office: 606 New Delhi House, 27 Barakhamba Road, New Delhi 110 001 <b>Audited Standalone Statement of Cash Flows for the year ended on March 31, 2023</b>			Rs., Lakhs
	Audited		
	Year ended March 31, 2023	Year ended March 31, 2022	
<b>A. CASH FLOW FROM OPERATIONS</b>			
Profit/(Loss) before tax	(2.07)	(512.61)	
Adjustments for:			
Other Comprehensive Income/(loss)	-	613.80	
Depreciation	2.88	3.56	
Interest paid	(24.60)	(23.36)	
Finance cost due to Ind-As adjustment on preference shares	-	13.52	
Finance cost - other	0.01	-	
Profit on sale of Investment	(3.99)	-	
Profit on sale of Property, Plant & Equipments	-	(0.40)	
<b>Operating profit before working capital changes</b>	<b>(27.77)</b>	<b>94.52</b>	
Adjustment for working capital changes:			
<b>Increase/(Decrease) in other financial liabilities</b>			
Employee benefit expenses	0.01	(0.63)	
Expenses payables	1.58	(5.14)	
Increase/(Decrease) in other current liabilities	(0.20)	(0.25)	
Increase/(Decrease) in current provisions	(0.09)	0.02	
Increase/(Decrease) in non current provisions	(0.87)	(0.12)	
<b>Decrease/(Increase) in financial assets</b>			
Trade receivables	(0.29)	0.03	
<b>Decrease/(Increase) in other financial assets</b>			
Advance recoverable in cash or in kind	-	0.22	
Amount recoverable against disposal of investments	-	36.00	
Interest receivables	(18.50)	(18.80)	
Interest accrued but not due	0.06	(0.04)	
Other bank balances	-	(0.03)	
<b>Decrease/(Increase) in other current assets</b>			
Prepaid expenses	(0.04)	0.45	
<b>Cash generated from operations</b>	<b>(46.12)</b>	<b>106.23</b>	
Taxes paid	(4.35)	0.30	
<b>Net cash flow from operating activities</b>	<b>(50.47)</b>	<b>106.53</b>	
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of items of property, plant and equipment	(0.08)	(0.86)	
Profit on sale of Investment	3.99	-	
Profit on sale of property, plant and equipment	-	0.40	
<b>Decrease/(Increase) in financial assets</b>			
Decrease/(Increase) in investments	-	(12.95)	
Decrease/(Increase) in non current loans	12.45	(30.12)	
Decrease/(Increase) in other financial assets	-	0.30	
Interest receipts	24.60	23.36	
<b>Net cash used in investing activities</b>	<b>40.96</b>	<b>(19.88)</b>	
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
Finance cost due to Ind-As adjustment on preference shares	-	(13.52)	
Finance cost - other	(0.01)	-	
Increase/(Decrease) in financial Liabilities	-	13.52	
Increase/(Decrease) in current borrowings	-	-	
<b>Net cash used in financing activities</b>	<b>(0.01)</b>	<b>-</b>	
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(9.52)</b>	<b>86.65</b>	
Cash and cash equivalents - Opening balance	127.11	40.46	
Cash and cash equivalents - Closing balance	117.59	127.11	
(Figures in bracket indicate cash outflow)			

By Order of the Board  
Integrated Capital Services Limited

Sajeve Bhushan Deora  
Chairman & Director  
DIN: 00003305

Dated: May 16, 2023  
Place: New Delhi.



9/9