



PANTH Infinity

INTENDED TO INSPIRE

14th November, 2022

To, BSE Limited The Department of Corporate Services P. J. Towers, Dalal street, Mumbai-400 001, Maharashtra. BSE Code: 539143	To, The Calcutta Stock Exchange Limited The Compliance Department 7, Lyons Range, Dalhousie, Kolkata-700001, West Bengal CSE Code: 30010
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Sub: Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2022 along with Limited Review Report of Statutory Auditor.

Dear Sir/Madam,

In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith the following:


1. Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2022 along with the Statement of Assets and Liabilities and Cash Flow Statement for the Half Year ended 30th September, 2022; and
2. Limited Review Report issued by the Statutory Auditor of the Company on Unaudited Financial Results for the Quarter ended 30th September, 2022

The Meeting of the Board of Directors of the Company held on Monday, 14th November, 2022 commenced at 01.30 p.m. and concluded at 02:00 p.m.

Kindly take the same on your record and oblige.

Thanking you.

Yours faithfully,
For PANTH INFINITY LIMITED


BHUMISHA DARSHAN DADWANI
Company Secretary & Compliance Officer
ACS No.: 55492



Encl: As above

PANTH INFINITY LIMITED | CIN : L45201GJ1993PLC114416

Registered Office : 101, Siddh Chambers, Taratiya Hanuman Street, Gurjar Faliya, Haripura, Surat-395003, Gujarat.

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Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2022

(Rs. in lakh except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	315.61	312.54	357.43	628.15	780.64	1458.24
	(b) Other Income	0.00	0.00	0.00	0.00	0.00	0.63
	Total Income (a+b)	315.61	312.54	357.43	628.16	780.64	1458.87
2	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	194.00	286.97	337.25	480.97	591.90	1229.73
	(c) Changes in inventories of finished goods, work-in-progress	80.94	6.56	31.41	87.50	163.12	204.53
	(d) Employee benefits expense	2.59	2.61	2.38	5.20	5.10	10.13
	(e) Finance costs	0.00	0.00	0.00	0.00	1.10	1.10
	(f) Depreciation and amortisation expense	0.29	0.29	0.35	0.58	0.73	1.44
	(g) Other expenses	6.31	9.91	1.12	16.22	7.52	12.02
	Total expenses	284.14	306.33	372.51	590.47	769.47	1458.95
3	Profit/(Loss) before exceptional items and tax (1-2)	31.48	6.21	(15.08)	37.69	11.17	(0.07)
4	Exceptional items						
	i) Profit (Loss) on Sale of Land	0.00	0.00	0.20	0.00	0.20	0.20
	ii) Profit on Sale of Investment	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Short Term Capital Gain	0.00	0.00	0.00	0.00	0.00	4.99
5	Profit/(Loss) before tax (3-4)	31.48	6.21	(14.88)	37.69	11.37	5.11
6	Tax Expenses						
	- Current tax	9.11	1.25	0.00	10.36	6.83	0.85
	- Deferred tax	(0.02)	(0.02)	(0.02)	(0.05)	(0.02)	(0.01)
	Total Tax Expenses	9.09	1.23	(0.02)	10.31	6.81	0.84
7	Net Profit/(Loss) for the period from Continuing Operations (5-6)	22.39	4.98	(14.86)	27.37	4.56	4.27
8	Profit/(Loss) from discontinuing operation after tax	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) for the period	22.39	4.98	(14.86)	27.37	4.56	4.27
10	Other Comprehensive Income						
	A (i) Amount of Items that will not be reclassified to profit or (loss)	0.07	(0.11)	1.98	(0.04)	2.15	(86.51)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Amount of Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income Net of taxes	0.07	(0.11)	1.98	(0.04)	2.15	(86.51)
11	Total Comprehensive Income for the period (9+10) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	22.46	4.87	(12.88)	27.33	6.70	(82.24)
12	Details of Equity Share capital						
	Paid Up Share Capital	1848.22	1232.50	1,232.50	1848.22	1232.50	1232.50
	Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
13	Other Equity Excluding Revaluation reserve	0.00	0.00	0.00	0.00	0.00	910.57
14	Earning per share (of Rs. 10/- each) (not annualised): Refer Note 4						
	(a) Basic EPS	0.12	0.03	(0.08)	0.15	0.02	0.02
	(b) Diluted EPS	0.12	0.03	(0.08)	0.15	0.02	0.02

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Standalone Statement of Assets and Liabilities

(Rs. in Lakh)

Sr. No.	Particulars	As at 30.09.2022 (Unaudited)	As at 31.03.2022 (Audited)
A	Assets		
1	Non - Current Assets		
	(a) Property, Plant and Equipment	6.51	7.09
	(b) Capital Work-in Progress	-	-
	(c) Investment Property	2.32	2.32
	(d) Goodwill	-	-
	(e) Intangible Assets under Development	310.30	310.30
	(f) Other Intangible Assets	-	-
	(g) Financial Assets		
	- Non Current Investments	72.17	72.68
	- Trade Receivables, Non Current	7.71	497.72
	- Loans, Non- Current	-	-
	- Other Non current Financial Assets	-	-
	(h) Deferred Tax Assets (Net)	0.69	0.64
	(i) Other Non Current Assets	32.70	32.70
	Total Non - Current Assets	432.40	923.45
2	Current Assets		
	(a) Inventories	19.91	107.40
	(b) Financial Assets		
	- Current Investments	0.47	-
	- Trade receivables- Current	1,163.10	785.09
	- Cash and cash equivalents	5.43	1.98
	- Bank Balances other than Cash and cash equivalents	22.77	14.27
	- Loans, Current	551.21	415.96
	- Other Current Financial assets	-	-
	(c) Other Current Assets	1.20	2.5400
	Total Current Assets	1,764.09	1,327.24
3	Non- current Assets classified as held for sale	-	-
4	Regulatory deferral account debited balances and related deferred Tax assets	-	-
	Total Assets	2,196.49	2,250.69
B	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	(a) Equity Share Capital	1,848.22	1,232.50
	(b) Other Equity	322.19	910.57
	Total Equity	2,170.41	2,143.07
	Non-controlling Interest	-	-
2	Liabilities		
	Non- Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings, Non- Current	-	-
	- Trade Payable, non-current	1.84	1.84
	- Other Non-Current Financial liabilities	-	-
	(b) Provisions, Non -Current	-	-
	(c) Deferred tax liabilities (net)	-	-
	(d) Deferred Government Grants, Non- Current	-	-
	(e) Other Non-Current Liabilities	-	-
	Total Non- Current Liabilities	1.84	1.84
	Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings, Current	-	-
	- Trade Payables, Current	7.08	92.98
	- Other Current Financial Liabilities	-	-
	(b) Other current liabilities	-	7.97
	(c) Current Tax liabilities (Net)	-	-
	(d) Deferred government grants, Current	-	-
	(e) Provisions	17.16	4.84
	Total Current liabilities	24.25	105.79
3	Liabilities directly associated with assets in disposal group classified as-held for sale	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-
	Total Liabilities	26.08	107.63
	Total Equity and Liabilities	2,196.49	2,250.69

Cont..3.



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STATEMENT OF CASH FLOW FOR THE HALF PERIOD ENDED ON 30TH SEPTEMBER, 2022

(Rs. in Lakhs)

Particulars	For the period ended 30.09.2022 (Unaudited)	For the period ended 30.09.2021 (Unaudited)
Cash flow from operating activities		
Net Profit before Tax	37.69	11.37
Discontinued operations	0.00	0.00
Profit before income tax including discontinued operations	37.69	11.37
Adjustments for		
Depreciation and amortisation expense	0.58	0.73
Dividend Income	-	0.00
Operating Profit before Working Capital Changes	38.27	12.10
(Increase)/Decrease in trade receivables	112.00	(89.11)
(Increase)/Decrease in inventories	87.49	163.12
(Increase)/Decrease in other non-current assets	-	-
Increase/ (Decrease) in trade payables	(85.90)	(7.81)
Increase/(Decrease) in provision	1.96	8.62
Increase/(Decrease) in other current liabilities	(7.97)	(0.19)
Increase in Deferred Tax Liability	-	-
Increase/(Decrease) in Loans	(135.25)	(0.27)
(Increase)/Decrease in other current assets	1.34	-
Cash generated from operations	(26.32)	74.36
Income taxes paid	-	(6.83)
Net cash inflow from operating activities	11.95	79.63
Cash flows from investing activities		
(Increase)/Decrease in investments	(0.47)	(2.15)
Fair Valuation of Equity Instruments recognised through OCI	0.47	2.15
(Increase)/Decrease in Property, Plant & Equipment	0.00	0.00
Sale of Fixed Assets	-	2.21
Dividend Received	-	(0.00)
Net cash used in investing activities	-	2.21
Cash flow from financing activities		
Increase/(Decrease) Loan	-	(81.33)
Net cash from financing activities	-	(81.33)
Net increase (decrease) in cash and cash equivalents	11.95	0.51
Cash and cash equivalents at the beginning of the year	16.25	2.78
Cash and cash equivalents at end of the year	28.20	3.29

Cont..4.



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Notes:-

- 1 The above financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 14th November, 2022.
- 2 The Auditor of the Company has carried out a "Limited Review" of the Financial Results for the Quarter ended 30th September, 2022 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has expressed his unqualified Opinion.
- 3 The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (IND AS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange board of India (SEBI) under SEBI (LODR) Regulation 2015, as amended.
- 4 Pursuant to the approval granted by Shareholders by Postal Ballot through remote e-voting, the Company has during the quarter and half year ended 30.09.2022, allotted 61,57,228 (Sixty One Lakh Fifty Seven Thousand Two Hundred Twenty Eight) Equity Shares of Rs. 10/- each as fully paid up Bonus shares in the ratio of 1:2, i.e 1 (one) equity share for every 2 (two) existing equity shares in the Board Meeting held on 20th July, 2022 to those shareholders whose names appeared in the Register of Members. Consequent to the Bonus issue, the Paid-up Capital of the Company has increased to Rs. 18,48,22,280/- from Rs. 12,32,50,000/-. Accordingly the Earning per share (EPS) has been adjusted and restated for all comparative periods presented in accordance with IND AS 33.
- 5 After the closure of quarter 30.09.2022, Board in its meeting held on 18th October 2022 has proposed the issue of shares on right issue basis in the ratio of 1:1 upto Rs. 20 Crores and considering the record date, its impact will be considered in the results for the quarter ended 31st December 2022.
- 6 The Company is working in single segment only. Hence, Segment Reporting is not provided.
- 7 Cash and cash equivalents represent cash and bank balance. The above Cash Flow Statement has been prepared under the "Indirect Method" as Prescribed in Indian Accounting Standard (IND AS 7).
- 8 Figures in bracket in Cash Flow Statements indicates cash outflow.
- 9 The above Unaudited Standalone Financial Results of the Company will be uploaded on the Company's website i.e. www.panthinfinity.com and will also be available on the Stock Exchanges websites: www.bseindia.com and www.cse-india.com.
- 10 There are no Investors Complaints pending as on 30th September, 2022
- 11 The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

Place: Surat
Date: 14/11/2022



For PANTH INFINITY LIMITED

SeDhu

SENDHABHAI AMRUTBHAI MAKVANA
Chairman and Managing Director
DIN : 09756503

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C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER,
OPP. KINNARY CINEMA,
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LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF PANTH INFINITY LIMITED FOR SECOND QUARTER ENDED AND HALF YEAR ENDED SEPTEMBER 30, 2022 PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATION 2015

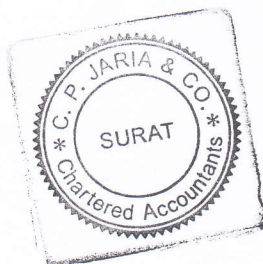
To,
The Board of Directors of
PANTH INFINITY LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **PANTH INFINITY LIMITED** ("The Company") for the second quarter and half year ended September 30, 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14th November, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of this Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on or review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards ("IND AS") and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.P. Jaria & Co
Chartered Accountants

Pankaj Kumar Jain

PANKAJ KUMAR JAIN
M.No.112020
FRN 104058W



Date: 14/11/2022

Place: Surat

UDIN: 22112020 BCZMR1422