



# PANTH Infinity

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12<sup>th</sup> November, 2021

To, The Corporate Relations Department <b>BSE Limited</b> P. J. Towers, Dalal Street, Mumbai-400001, Maharashtra <b>BSE Code: 539143</b>	To, The Listing Department <b>The Calcutta Stock Exchange Limited</b> 7, Lyons Range, Dalhousie, Murgighata, B B D Bagh, Kolkata-700001, West Bengal <b>CSE Code: 30010</b>
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**Subject: Unaudited Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September, 2021 along with Limited Review Report of Statutory Auditor**

Dear Sir/Madam,

In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith the following:

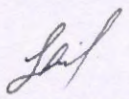
- (i) Statement of Unaudited Financial Result for the Quarter and Half Year ended 30<sup>th</sup> September, 2021 alongwith the Statement of Assets and Liabilities and Cash Flow Statement for the Half year ended 30<sup>th</sup> September, 2021; and
- (ii) Limited Review Report issued by the Statutory Auditor of the Company on Unaudited Financial Results for the Quarter ended 30<sup>th</sup> September, 2021.

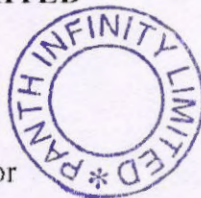
Kindly take the same on your record and oblige.

Thanking you.

Yours faithfully,

**For PANTH INFINITY LIMITED**

  
**JINAY KORADIYA**  
Chairman & Managing Director  
DIN: 03362317



Encl.: as above

PANTH INFINITY LIMITED | CIN : L45201GJ1993PLC114416

Registered Office : 101, Siddh Chambers, Taratiya Hanuman Street, Gurjar Faliya, Haripura, Surat-395003, Gujarat.



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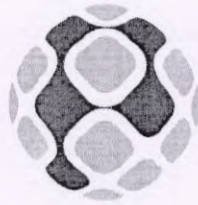


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## Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2021

Sr. No.	Particulars	Quarter Ended			Half Year Ended		(Rs. in lakhs)
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	(a) Revenue from Operations	357.43	423.21	472.62	780.64	745.34	2162.49
	(b) Other Income	0.00	0.00	0.01	0.00	0.01	1.95
	<b>Total Income (a+b)</b>	<b>357.43</b>	<b>423.21</b>	<b>472.63</b>	<b>780.64</b>	<b>745.35</b>	<b>2164.44</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	337.25	254.65	351.83	591.90	682.71	1847.47
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	31.41	131.71	89.71	163.12	(2.22)	265.47
	(d) Employee benefits expense	2.38	2.72	2.31	5.10	5.80	9.70
	(e) Finance costs	0.00	1.10	2.47	1.10	4.14	9.61
	(f) Depreciation and amortisation expense	0.35	0.38	0.46	0.73	0.95	1.89
	(g) Other expenses	1.12	6.40	2.10	7.52	9.36	22.67
	<b>Total expenses</b>	<b>372.51</b>	<b>396.96</b>	<b>448.89</b>	<b>769.47</b>	<b>700.73</b>	<b>2156.80</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>-15.08</b>	<b>26.25</b>	<b>23.75</b>	<b>11.17</b>	<b>44.62</b>	<b>7.64</b>
4	<b>Exceptional items</b>						
	i) Profit (Loss) on Sale of Land	0.20	0.00	2.91	0.20	2.91	(7.52)
	ii) Profit on Sale of Investment	0.00	0.00	0.00	0.00	0.00	29.98
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>-14.88</b>	<b>26.25</b>	<b>26.66</b>	<b>11.37</b>	<b>47.52</b>	<b>30.09</b>
6	<b>Tax Expenses</b>						
	- Current tax	0.00	6.83	6.70	6.83	12.00	3.30
	- Deferred tax	(0.02)	(0.01)	0.00	(0.02)	(0.01)	0.08
	<b>Total Tax Expenses</b>	<b>-0.02</b>	<b>6.82</b>	<b>6.70</b>	<b>6.81</b>	<b>11.99</b>	<b>3.38</b>
7	<b>Net Profit/(Loss) for the period from Continuing Operations (5-6)</b>	<b>-14.86</b>	<b>19.43</b>	<b>19.96</b>	<b>4.56</b>	<b>35.53</b>	<b>26.71</b>
8	<b>Profit/(Loss) from discontinuing operation after tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9	<b>Profit/ (Loss) for the period</b>	<b>-14.86</b>	<b>19.43</b>	<b>19.96</b>	<b>4.56</b>	<b>35.53</b>	<b>26.71</b>
10	<b>Other Comprehensive Income</b>						
	A (i) Amount of Items that will not be reclassified to profit or (loss)	1.98	0.17	(8.53)	2.15	(3.71)	5.31
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Amount of Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Other Comprehensive Income Net of taxes</b>	<b>1.98</b>	<b>0.17</b>	<b>(8.53)</b>	<b>2.15</b>	<b>(3.71)</b>	<b>5.31</b>
11	<b>Total Comprehensive Income for the period (9+10)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>-12.89</b>	<b>19.60</b>	<b>11.42</b>	<b>6.70</b>	<b>31.82</b>	<b>32.02</b>
12	<b>Details of Equity Share capital</b>						
	Paid Up Share Capital	1232.50	1232.50	1,232.50	1232.50	1232.50	1232.50
	Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
13	<b>Reserves Excluding Revaluation reserve</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1026.26</b>
14	<b>Earning per share(of Rs. 10/- each)(not annualised):</b>						
	(a) Basic EPS	-0.12	0.16	0.16	0.04	0.29	0.22
	(b) Diluted EPS	-0.12	0.16	0.16	0.04	0.29	0.22

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## Standalone Statement of Assets and Liabilities

(Rs. in Lakhs)

Sr. No.	Particulars	As at 30.09.2021 (Unaudited)	As at 31.03.2021 (Audited)
<b>A</b>	<b>Assets</b>		
<b>1</b>	<b>Non - Current Assets</b>		
	(a) Property, Plant and Equipment	7.80	8.53
	(b) Capital Work-in Progress	0.00	0.00
	(c) Investment Property	2.32	4.53
	(d) Goodwill	0.00	0.00
	(e) Intangible Assets under Development	310.30	310.30
	(f) Other Intangible Assets	0.00	0.00
	(g) Financial Assets		
	- Non Current Investments	162.72	160.47
	- Trade Receivables, Non Current	933.96	251.38
	- Loans, Non- Current	0.00	0.00
	- Other Non current Financial Assets	0.00	0.00
	(h) Deferred Tax Assets (Net)	0.74	0.63
	(i) Other Non Current Assets	0.00	0.00
	<b>Total Non - Current Assets</b>	<b>1417.85</b>	<b>735.85</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	148.81	311.93
	(b) Financial Assets		
	- Current Investments	0.00	0.00
	- Trade receivables- Current	641.43	1234.90
	- Cash and cash equivalents	3.29	2.79
	- Loans, Current	0.00	0.00
	- Other Current Financial assets	0.00	0.00
	(c) Other Current Assets	58.96	58.70
	<b>Total Current Assets</b>	<b>852.49</b>	<b>1608.31</b>
<b>3</b>	Non- current Assets classified as held for sale	0.00	0.00
<b>4</b>	Regulatory deferral account debited balances and related deferred Tax assets	0.00	0.00
	<b>Total Assets</b>	<b>2270.34</b>	<b>2344.17</b>
<b>B</b>	<b>Equity and liabilities</b>		
<b>1</b>	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	(a) Equity Share Capital	1232.50	1232.50
	(b) Other Equity	999.64	992.81
	<b>Total Equity</b>	<b>2232.14</b>	<b>2225.31</b>
	Non-controlling Interest	0.00	0.00
<b>2</b>	<b>Liabilities</b>		
	<b>Non- Current Liabilities</b>		
	(a) Financial Liabilities		
	- Borrowings, Non- Current	0.00	0.00
	- Trade Payable, non-current	0.00	0.00
	- Other Non-Current Financial liabilities	0.00	0.00
	(b) Provisions, Non -Current	0.00	0.00
	(c) Deferred tax liabilities (net)	0.00	0.00
	(d) Deferred Government Grants, Non- Current	0.00	0.00
	(e) Other Non-Current Liabilities	0.00	0.00
	<b>Total Non- Current Liabilities</b>	<b>0.00</b>	<b>0.00</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	- Borrowings, Current	0.00	81.33
	- Trade Payables, Current	17.32	23.36
	- Other Current Financial Liabilities	0.00	0.00
	(b) Other current liabilities	10.75	10.86
	(c) Current Tax liabilities (Net)	0.00	0.00
	(d) Deferred government grants, Current	0.00	0.00
	(e) Provisions	10.13	3.30
	<b>Total Current liabilities</b>	<b>38.20</b>	<b>118.86</b>
<b>3</b>	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
<b>4</b>	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	<b>Total Liabilities</b>	<b>38.20</b>	<b>118.86</b>
	<b>Total Equity and Liabilities</b>	<b>2270.34</b>	<b>2344.17</b>



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STATEMENT OF CASH FLOW FOR THE HALF PERIOD ENDED ON 30TH SEPTEMBER, 2021					
(Rs. in Lakhs)					
Particulars		For the period ended 30.09.2021 (Unaudited)		For the period ended 30.09.2020 (Unaudited)	
<b>Cash flow from operating activities</b>					
Net Profit before Tax			11.37		47.52
Discontinued operations			0.00		0.00
Profit before income tax including discontinued operations			11.37		47.52
<b>Adjustments for</b>					
Depreciation and amortisation expense	0.73			0.95	
Dividend Income	0.00		0.73	0.01	0.96
<b>Operating Profit before Working Capital Changes</b>			12.09		48.48
(Increase)/Decrease in trade receivables	(89.11)			(71.51)	
(Increase)/Decrease in inventories	163.12			(2.23)	
(Increase)/Decrease in other non-current assets	-			(0.01)	
Increase/ (Decrease) in trade payables	(7.81)			23.75	
Increase/(Decrease) in provision	8.62			6.39	
Increase/(Decrease) in other current liabilities	(0.19)			12.00	
Increase in Deferred Tax Liability				-	
(Increase)/Decrease in other current assets	(0.27)			2.44	
<b>Cash generated from operations</b>			74.36		(29.17)
Income taxes paid			(6.83)		(11.99)
<b>Net cash inflow from operating activities</b>			79.62		7.32
<b>Cash flows from investing activities</b>					
(Increase)/Decrease in investments	(2.15)			3.72	
Fair Valuation of Equity Instruments reclassified through OCI	2.15			(3.72)	
(Increase)/Decrease in Property, Plant & Equipment	0.00			0.00	
Sale of Fixed Assets	2.21			5.34	
Dividend Received	(0.00)			(0.01)	
<b>Net cash used in investing activities</b>			2.21		5.33
<b>Cash flow from financing activities</b>					
Increase/(Decrease) Loan	(81.33)			(4.72)	
<b>Net cash from financing activities</b>			(81.33)		(4.72)
<b>Net increase (decrease) in cash and cash equivalents</b>			0.50		7.93
<b>Cash and cash equivalents at the beginning of the year</b>			2.78		3.27
<b>Cash and cash equivalents at end of the year</b>			3.29		11.20

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**Notes:-**

- 1 The above financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 12th November, 2021.
- 2 The Auditor of the Company has carried out a "Limited Review" of the Financial Results for the Quarter ended 30th September, 2021 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has expressed his unqualified Opinion.
- 3 The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (IND AS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange board of India (SEBI) under SEBI (LODR) Regulation 2015, as amended.
- 4 During the Quarter, the Board of Directors in their Board meeting decided to sell certain fixed assets in the form of land owned by the Company and the amount of Profit out of such sale is shown under Exceptional Items.
- 5 The Company is working in single segment only. Hence, Segment Reporting is not provided.
- 6 The above Unaudited Standalone Financial Results of the Company will be uploaded on the Company's website i.e. [www.panthinfinity.com](http://www.panthinfinity.com) and will also be available on website of the BSE Limited i.e. [www.bseindia.com](http://www.bseindia.com).
- 7 There are no Investors Complaints pending as on 30<sup>th</sup> September, 2021.
- 8 Figures in bracket in Cash Flow Statements indicates cash outflow. Cash and cash equivalents represent cash and bank balance.
- 9 The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

Place: Surat  
Date: 12/11/2021



For PANTH INFINITY LIMITED

*Jinay Koradiya*  
**JINAY KORADIYA**  
Chairman and Managing Director  
DIN : 03362317

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**LIMITED REVIEW REPORT ON SECOND QUARTER ENDED AND HALF YEAR ENDED SEPTEMBER 30, 2021 UNAUDITED STANDALONE FINANCIAL RESULTS OF PANTH INFINITY LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATION 2015**


To,  
The Board of Directors of,  
Panth Infinity Limited  
Surat

1. We have reviewed the accompanying Statement of unaudited financial results ("The Statement") of **Panth Infinity Limited** ("The Company") for the second quarter ended and half year ended September 30, 2021 attached herewith,. Being submitted by the company to the stock exchange viz. BSE and CSE pursuant to the requirement of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) regulations, 2015 as amended.
2. This statement which is the responsibility of the company's management and has been approved by the Board of Directors in their meeting held on 11<sup>th</sup> November, 2020 has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting" (Ind As 34) prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder and other accounting principles generally accepted in India, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results, prepared in accordance with applicable Indian Accounting Standards ("IND AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of  
N B T AND CO  
Chartered Accountant  
FRN: - 140489W

  
Ashutosh Biyani  
Partner  
M. No - 165017



Date: 11/11/2021  
Place: Mumbai

UDIN No -21165017AAAAEA9529