

PANTH Infinity

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30th June, 2021

To, Department of Corporate Services BSE Limited P. J. Towers, Dalal street, Mumbai-400 001, Maharashtra. BSE Code: 539143	To, The Compliance Department The Calcutta Stock Exchange Limited 7, Lyons Range, Dalhousie, Murgighata, B B D Bagh, Kolkata-700001, West Bengal CSE Code: 30010
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Sub: Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2021.

Dear Sir/Madam,

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith:

1. Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2021 together with the Statement of Assets and Liabilities and Cash Flow Statements as on 31st March, 2021;
2. Auditors' Report on Quarterly Financial Results and Year to Date Results; and
3. Declaration in respect of Auditor's Report with Unmodified Opinion related to the Financial Results for the Quarter and Year ended 31st March, 2021.

Kindly take the same on your record and oblige.

Thanking you.

Yours faithfully,

For PANTH INFINITY LIMITED

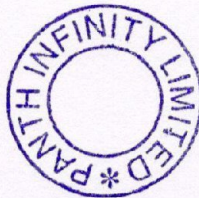
B. Butani

JIGNESH BUTANI

Company Secretary & Compliance Officer

ACS No.: 62961

Encl.: as above



PANTH INFINITY LIMITED | CIN : L45201GJ1993PLC114416

Registered Office : 101, Siddh Chambers, Taratiya Hanuman Street, Gurjar Faliya, Haripura, Surat-395003, Gujarat.



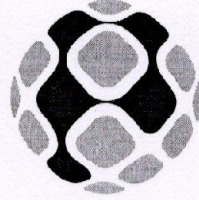
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Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2021

Sr. No.	Particulars	Quarter Ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	(a) Revenue from Operations	1133.79	283.36	379.26	2162.49	1768.24
	(b) Other Income	1.68	0.26	0.00	1.95	0.01
	Total Income (a+b)	1135.48	283.63	379.26	2164.44	1768.25
2	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	776.41	388.35	702.00	1847.47	1955.69
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	391.58	-123.89	-347.46	265.47	-227.01
	(d) Employee benefits expense	2.08	1.82	2.98	9.70	11.00
	(e) Finance costs	2.25	3.12	2.74	9.61	10.35
	(f) Depreciation and amortisation expense	0.50	0.43	0.81	1.89	3.15
	(g) Other expenses	12.02	1.39	3.22	22.67	18.00
	Total expenses	1184.84	271.22	364.29	2156.80	1771.18
3	Profit/(Loss) before exceptional items and tax (1-2)	-49.36	12.41	14.98	7.64	-2.93
4	Exceptional items					
	i) Loss on Sale of Land	-2.45	-7.98	-0.15	-7.52	-11.99
	ii) Profit on Sale of Investment	24.50	5.47	0.00	29.98	159.04
	iii) Profit on sale of Fixed Asset	0.00	0.00	0.04	0.00	0.04
5	Profit/(Loss) before tax (3-4)	-27.31	9.89	14.87	30.09	144.16
6	Tax Expenses					
	- Current tax	-12.70	4.00	-12.93	3.30	0.57
	- Deferred tax	0.08	0.01	0.44	0.08	0.42
	Total Tax Expenses	-12.62	4.01	-12.50	3.38	0.99
7	Net Profit/(Loss) for the period from Continuing Operations (5-6)	-14.69	5.88	27.36	26.71	143.17
8	Profit/(Loss) from discontinuing operation after tax	0.00	0.00	0.00	0.00	0.00
9	Profit/ (Loss) for the period	-14.69	5.88	27.36	26.71	143.17
10	Other Comprehensive Income					
	A (i) Amount of Items that will not be reclassified to profit or loss	-6.62	6.67	-17.75	5.31	-312.24
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Amount of Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income Net of taxes	-6.62	6.67	-17.75	5.31	-312.24
11	Total Comprehensive Income for the period (9+10)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	-21.31	12.56	9.61	32.02	-169.07
12	Details of Equity Share Capital					
	Paid Up Share Capital	1232.50	1232.50	1232.50	1232.50	1232.50
	Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
13	Reserves Excluding Revaluation reserve	0.00	0.00	0.00	1026.26	999.55
14	Earning per share(of Rs. 10/- each)(not annualised):					
	(a) Basic EPS	-0.12	0.05	0.22	0.22	1.16
	(b) Diluted EPS	-0.12	0.05	0.22	0.22	1.16

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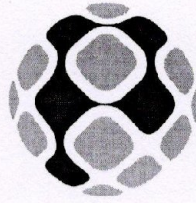
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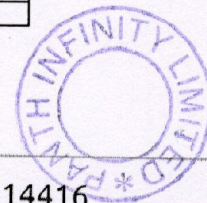
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Standalone Statement of Assets and Liabilities

(Rs. in Lakhs)

Sr. No.	Particulars	As at 31.03.2021 (Audited)	As at 31.03.2020 (Audited)
A	Assets		
1	Non - Current Assets		
	(a) Property, Plant and Equipment	8.53	10.42
	(b) Capital Work-in Progress	0.00	0.00
	(c) Investment Property	4.53	27.63
	(d) Goodwill	0.00	0.00
	(e) Intangible Assets under Development	310.30	310.30
	(f) Other Intangible Assets	0.00	0.00
	(g) Financial Assets		
	- Non Current Investments	160.47	221.85
	- Trade Receivables, Non Current	251.38	408.71
	- Loans, Non- Current	0.00	0.00
	- Other Non current Financial Assets	0.00	0.00
	(h) Deferred Tax Assets (Net)	0.63	0.71
	(i) Other Non Current Assets	0.00	0.00
	Total Non - Current Assets	735.85	979.62
2	Current Assets		
	(a) Inventories	311.93	577.40
	(b) Financial Assets		
	- Current Investments	0.00	0.00
	- Trade receivables- Current	1234.90	667.14
	- Cash and cash equivalents	2.79	3.27
	- Loans, Current	0.00	0.00
	- Other Current Financial assets	0.00	0.00
	(c) Other Current Assets	58.70	108.16
	Total Current Assets	1608.31	1355.97
3	Non- current Assets classified as held for sale	0.00	0.00
4	Regulatory deferral account debited balances and related deferred Tax assets	0.00	0.00
	Total Assets	2344.17	2335.59
B	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	(a) Equity Share Capital	1232.50	1232.50
	(b) Other Equity	992.81	960.79
	Total Equity	2225.31	2193.29
	Non-controlling Interest	0.00	0.00
2	Liabilities		
	Non- Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings, Non- Current	0.00	0.00
	- Trade Payable, non-current	0.00	0.00
	- Other Non-Current Financial liabilities	0.00	0.00
	(b) Provisions, Non -Current	0.00	0.00
	(c) Deferred tax liabilities (net)	0.00	0.00
	(d) Deferred Government Grants, Non- Current	0.00	0.00
	(e) Other Non-Current Liabilities	0.00	0.00
	Total Non- Current Liabilities	0.00	0.00

Cont..3.



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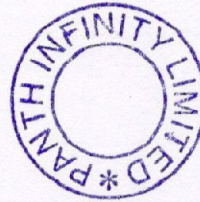
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Current Liabilities		
(a) Financial Liabilities		
- Borrowings, Current	81.33	94.84
- Trade Payables, Current	23.36	37.34
- Other Current Financial Liabilities	0.00	0.00
(b) Other current liabilities	10.86	9.56
(c) Current Tax liabilities (Net)	0.00	0.00
(d) Deferred government grants, Current	0.00	0.00
(e) Provisions	3.30	0.56
Total Current liabilities	118.86	142.29
3 Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
4 Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
Total Liabilities	118.86	142.29
Total Equity and Liabilities	2344.17	2335.59

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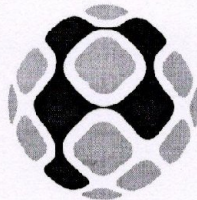
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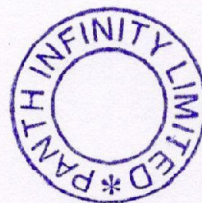
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PANTH INFINITY LIMITED
(CIN:L45201GJ1993PLC114416)

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2021

Amount in Rupees(Lakhs)

Particulars	2020-21	2019-20
Cash flow from operating activities		
Net Profit before Tax	30.09	144.16
Discontinued operations	-	-
Profit before income tax including discontinued operations	30.09	144.16
Adjustments for		
Depreciation and amortisation expense	1.89	3.15
Dividend Income	-0.28	-0.00
Operating Profit before Working Capital Changes	31.70	147.32
(Increase)/Decrease in trade receivables	-567.76	455.45
(Increase)/Decrease in inventories	265.47	-227.01
(Increase)/decrease in other current assets	49.47	-61.31
(Increase)/decrease in other non-current assets	-	-
(Increase)/Decrease in Non-current trade receivables	157.32	-408.71
Increase/ (Decrease) in trade payables	-13.98	-42.25
Increase/(decrease) in provision	2.73	-2.43
Increase in other current liabilities	1.30	0.04
Increase in Deferred Tax Liability	0.08	0.43
Cash generated from operations	-105.37	-285.79
Income taxes paid	-3.38	-0.99
Net cash inflow from operating activities	-77.05	-139.46
Cash flows from investing activities		
(Increase)/Decrease in investments	61.38	401.65
Fair Valuation of Equity Instruments reclassified through OCI	5.31	-312.24
(Increase)/Decrease in Property, Plant & Equipment	-	13.96
Purchase of Tangible / Intangible Assets, Capital Work in Progress and Capital Advances	-	-
Addition (Deduction) in investment property	23.10	30.38
Dividend Received	0.28	0.00
Net cash used in investing activities	90.08	133.75
Cash flow from financing activities		
Increase/(Decrease) Loan	-13.51	-0.27
Net cash from financing activities	-13.51	-0.27
Net increase (decrease) in cash and cash equivalents	-0.48	-5.98
Cash and cash equivalents at the beginning of the year	3.27	9.25
Cash and cash equivalents at end of the year	2.79	3.27



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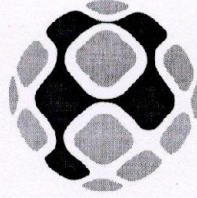
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Notes:-

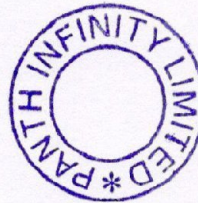
- 1 The above financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th June, 2021. The Statutory Auditors have carried out the audit for the quarter and year ended 31st March, 2021 and issued unmodified Report thereon. These results are available on the Company's Website.
- 2 The figures of the quarter ended 31st March, 2021, 31st December, 2020 and 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- 3 The statement is as per Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- 4 There are no Investors Complaints pending as on 31st March, 2021.
- 5 The Company operates in single segment only.
- 6 During the Quarter, the Board of Directors in their Board meeting decided to sell certain fixed assets in the form of land owned by the Company as well as investments and the amount of Loss and Profit out of respective sales is shown under Exceptional Items.
- 7 The Figures for the previous half year / year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.
- 8 The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The nationwide lockdown ordered by the government of India has resulted in the significant reduction in economic activities and also the business operations of the company in terms of revenue. The management has considered the possible effect that may result from the pandemic on the recoverability/carrying value of the assets. Based on the current indicators of future economic conditions, the management is expected to recover the carrying amount of assets. However the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainty, the financial impact on the company assets in future may differ from the estimated as the date of approval of these financial results.

For and on the behalf of Board of Directors
PANTH INFINITY LIMITED

JINAY KORADIYA

Chairman & Managing Director
DIN : 03362317

Place: Surat
Date: 30/06/2021



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Independent Auditor's Report on the Quarterly and Year to date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Panth Infinity Limited,
Surat

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Panth Infinity Limited** ("the Company") for the quarter ended March 31st, 2021 and for the year ended March 31st, 2021 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

1. is presented in accordance with the requirements of the Listing Regulations in this regard; and
2. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2021 and for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

We draw your attention to Note 7 of the financial results which explains the uncertainties and management's assessment of the financial impact due to the lockdown/ restrictions related to COVID-19 pandemic imposed by the Government for which definitive assessment of the impact is dependent upon the future economic conditions.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For N B T AND CO
Chartered Accountants
FRN: - 140489W



Ashutosh Biyani
Ashutosh Biyani

Partner

M.No - 165017

Date: 30/06/2021

Place: Mumbai

UDIN - 21165017AAAABW6768



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30th June, 2021

To, Department of Corporate Services BSE Limited P. J. Towers, Dalal street, Mumbai-400 001, Maharashtra. BSE Code: 539143	To, The Compliance Department The Calcutta Stock Exchange Limited 7, Lyons Range, Dalhousie, Murgighata, B B D Bagh, Kolkata-700001, West Bengal CSE Code: 30010
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Sub: Declaration in respect of Auditor's Report with Unmodified Opinion related to the Financial Results for the Quarter and Year ended 31st March, 2021.

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in compliance with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, **M/s. NBT and Co.** Chartered Accountant, Mumbai (FRN: 140489W) has issued the Audit Report with Unmodified Opinion in respect of the Audited Financial Statements of the Company for the Quarter and Year ended 31st March, 2021.

Kindly take the same on your record.

Thanking you.

Yours faithfully,
For **PANTH INFINITY LIMITED**


JINAY KORADIYA
Chairman & Managing Director
DIN: 03362317



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